

A History of the Educational Foundation of Alfred, Inc.:

From its beginnings through June 2016

By: Ellen H. Ehrig (through June 2010)

P.R. Committee (through July 2016)

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In June 1996 the Educational Foundation of Alfred, Inc. (EF) adopted the following Mission Statement:

The Educational Foundation of Alfred, Inc. is a private foundation representing faculty, staff, and friends of Alfred State College dedicated to improving the Alfred State College community through support of educational programs. The Foundation exists to enhance learning opportunities for students, faculty and staff.

While this was the first time that the purpose of the EF was so formally articulated, the history of the Foundation and its predecessors, the Ag-Tech Student Association, the Faculty Student Association (FSA) and the Ag-Tech Benevolent Association (BA), show that this mission had been carried out for over fifty years and continues to be so now.

CREATION OF THE EDUCATIONAL FOUNDATION

A Benevolent Association was incorporated in 1946 “to establish, maintain and manage living quarters, dining facilities, recreational centers, and other programs in harmony with normal student life in both scholastic and recreational channels at the New York State Agricultural Institute at Alfred.” At that time, the Student Association, not the Benevolent Association, controlled money, which came from student fees and was used for activities outside the classroom.

During this period, New York State consistently turned down requests from the College for dining and housing facilities for women. In response the BA collected \$10,000 from local businesses. It then bought the Wheaton House (later ABX) and furnished dining facilities for 30 females. Using income from this house, other houses (Delta Chi, Brookside, Theta Gamma, Psi Delta Kappa Sigma and North) were bought to provide more housing and dining facilities. In 1956 New York State appropriated \$1.5 million for three 100 bed dorms for men. When these buildings were occupied, many men still had to commute from neighboring areas.

In the mid-1960s New York State passed a resolution which said that no organization could run dining and/or housing facilities unless students had some representation on them. At the July 12, 1967 meeting of the Board of Directors of

* Unless otherwise noted, all quoted statements are taken from Minutes of the EF, BA or FSA.

At the BA it was unanimously voted that the BA “...propose to the FSA [Faculty Student Association] the complete management of the...dormitories, fraternities and sororities for an annual fee of 1% of the appraised value of the property.” As a result, the BA turned over

operation of the dining halls, School Supply Store, Conferences and Seminars, and the Snack Bar Annex to the FSA.

As of July 26, 1967 the indebtedness of the FSA to the BA amounted to \$166,554.03, arising from cash loans to the FSA, and accounts receivable arising from sale of inventory, supplies, cash fund, and other tangible property.

The BA financed the first year's operation of the FSA by turning over \$74,000 worth of inventory and assets and lending the organization \$117,000 for the year, interest free, and also by presenting it with a bus worth \$20,000.

At this time the decision was made to discontinue granting mortgages to faculty. The money owed from previous mortgages continued to be collected.

BEGINNINGS OF THE WELLSVILLE CAMPUS

When Samuel Gould became State University of New York (SUNY) Chancellor in 1964, he said that SUNY was not providing higher education for high school students who needed skilled training of a vocational nature—where one learned by “doing.” Students needed further education than was then being provided through high school level vocational training. Chancellor Gould and others felt that there was the need for skilled manpower in NYS and as a result new kinds of post-secondary educational programs were needed. Herald Ford, vice chairman of the Alfred State College Council, later remarked that at the time “there were a number of good students who [did] not want more academic training, but [were] seeking training in the manual skills. Such programs in higher education [were] lacking in the State of New York.”

In 1965 the Alfred State College Council approved plans for a vocational division. The Council had submitted a resolution to the SUNY Board of Trustees, which recommended that vocational programs be introduced at Wellsville. Programs would be developed in those areas where students’ needs could not be met at available Community College programs.

The College Council recommended to the Trustees that such programs be offered in Wellsville, rather than on the Alfred campus, because:

- there were facilities available to get started immediately with a vocational program
- the Alfred campus could not expand at a rate necessary to permit introduction of a vocational program
- the rate of growth of Alfred Tech and Alfred University “was saturating Alfred Village and Town with students and the rate of growth expected from a vocational College is just more than Alfred could absorb.”

The Wellsville Division was approved in December 1965 by the Trustees, as a pilot program to determine if vocational education could be operated successfully as a part of SUNY. The Division was made permanent in 1967.

On July 6, 1966 \$300,000 was approved by the New York State Legislature for the establishment of the program. A \$100,000 grant had previously been received from the federal government for purchase of equipment and for planning work. Originally, the Legislature said that the money would come out of the regular budget, but the lawmakers “slipped it into the supplementary budget and passed it.”

President of the College, Dr. David H. Huntington, was quoted as praising “Wellsville service clubs, public officials and the Allegany County Board of Supervisors for their help in putting the

project over.” Their work, plus the availability of the Sinclair Refinery complex, which closed in 1957, made the project possible.

Classes began on October 19, 1966. One hundred ten (110) students were enrolled in five programs taught by ten faculty members. These five initial programs were Automotive Service, Building Construction, Drafting, Electrical Service, and Food Service. Two years later, the first graduating class left with 100% employment. During this time period most of the students lived in Wellsville.

Since its beginnings, the EF (and earlier the BA) has owned and maintained the campus in Wellsville. NYS leases the campus from EF. Rental income is used for maintenance of buildings on the campus, building new facilities, scholarships for students on both campuses, and for support of projects throughout both the campus community and the community-at-large.

What follows is a summary, by time periods, of issues involving EF and its support of ASC in general and the Wellsville campus specifically.

JULY 1966 – JUNE 1970

In 1967 six buildings were purchased or renovated for use by the Wellsville campus and then leased to the State of New York “at a rental sufficient to pay all expenses and refund of capital invested over a period of 10 years.” The Graves, Palmer, Coleman, Woefel, and Artlip properties were obtained through purchase or gift. In the fall of 1968 Ford & Peckham constructed, at a cost of \$14,000, a building to be used by the Automotive Department. The company was also hired to build a Student Activities building for about \$54,000.

The minutes of the EF Board for this period are sketchy and it is difficult to determine how much the yearly leases for all the buildings were, as buildings were leased separately, but some examples are as follows:

- for the Automotive and Construction and the Drafting buildings: \$10,020
- for the garage and Clock House: \$3,600
- for the former Burdick property: \$9,000

Operation of the dining halls, bookstore, and snack bar on the Alfred campus was turned over to the FSA on September 16, 1966. The appraised value of five dorm structures—Brookside, Theta Gamma, Kappa Sigma, Phi Delta, and North Hall was \$475,000. A figure of \$568,000 was used for the purpose of determining the 1% which was to be paid by the FSA to the BA.

In July 1967 three acres of BA land were turned over to the Wellsville Development Corp. “for the purchase of constructing and leasing to the State of New York an instructional building for use by the Wellsville Vocational Division.”

According to the April 24, 1968 minutes, the Benevolent Association’s name was formally changed to The Educational Foundation of Alfred, Inc.

As early as January 1968 the EF was being asked to continue providing support to the Alfred and Alfred Station Volunteer Fire Departments, as the BA had done previously. At that time EF, was the largest single taxpayer in the Village of Alfred. Presumably, EF was not yet considered a non-profit corporation, so that property was taxable. Formal recognition by the IRS of EF’s non-for-profit status was not obtained until 1972.

In the fall of 1968 EF granted an easement of \$1/foot to the Village of Wellsville Water & Light Corp.

Financial information noted in November 1968 included:

- \$35,000 for purchase of the Automotive & Construction Building and Drafting Building. Renovations to Drafting Building: \$12,328
- \$10,000 for purchase of the Electrical Building. Renovations cost \$3,132. Leased to NYS for \$10,020/year
- \$20,000 for purchase of the Garage and Clock House, formerly the Grace property, leased for \$3,600/year
- Burdick Property; leased by EF for \$8,400/year and leased to NYS for \$9,000/year
- \$14,285 to build the new Food Service Building

Scholarships were already being given out. Student leaders, such as the editor of *Tor Echo*, the student newspaper, received a \$500 scholarship, as did the student president of the College Senate. Athletic scholarships were voted on in the amount of \$4,000. The motion to support athletes passed by a vote of 6 to 1. Andrew Hritz, the lone dissenter, stated that "paid athletes are wrong." Scholarships for athletes continue to the present day.

In October 1969 EF and the Alumni Association were consolidated and an endowment fund was created.

Examples of support for the period 1968-69 included:

- financial assistance for College work-study programs, which enabled the College to obtain additional federal funding
- \$500 in assistance to the Disadvantaged Student Summer Program
- \$200 to aid in the establishment of the College Senate
- purchase of video equipment for the College bus (\$4,000)
- management services provided to the Senior Citizens Project of Allegany County
- allocation of funds to assist the proposed Black/White Retreat (no additional information provided)
- purchase of drapes for the Hinkle Library
- continued support to the A.E. Crandall Hook and Ladder Company in Alfred in the amount of \$2,500 toward purchase of a new ambulance

In December 1969 \$3,000 was given by Niagara Mohawk for payment of easement rights on land in Wellsville owned by EF.

Almost seven acres of land owned by EF in Alfred was donated to New York State in January 1970, so that athletic fields could be constructed for College use. Also, at that time NYS decided that it wanted to acquire the wooden dorms and Pi Nu sorority house. An appraisal, done in 1968, was for \$480,000. It was decided to have a new appraisal done. In November

1970 it was reported that “agreements of adjustments have been received from the state regarding the sale of the dorms. The state submitted a price of two hundred-eighty-five thousand (\$285,000) dollars for Brookside, Pi Nu, Kazia [sic] and MacKenzie”. It was also noted that the purchase of North and Wood Halls for \$6,000 each “has also been committed by the state.”

In September 1970 a new curriculum (Truck Mechanic) was to be offered in Wellsville and facilities were needed. An existing property, owned by M-W Tire of Wellsville, was available and was deemed to meet the needs of the program. It was bought for \$40,000, with another \$3,000 allocated for alterations.

In early 1970 a College FM station was approved. EF had control of the station equipment and operation “through the delegation of authority and supervision of the Chairman of the Electrical Technology Department...” \$1,000 was allocated to this Department for expenses in 1970.

During this time period, approval for the construction of a permanent state-owned campus in Wellsville was denied by the state. Thus, it was decided that the Division “will continue in rental property for a period of three (3) to five (5) years according to the state.” It was noted that “[T]he logic behind the state’s decision lies in the fact that Wellsville would not be a logical geographical location if the state were to choose the site.” The College’s response to this stated: “The College points to the success of the four (4)-year old program and the resulting reputation; as well as the increased idealism of Wellsville as a permanent location because of road construction. These new highways will make Wellsville a hub in relation to the area served by the school.” More than 40 years later, the state still does not own the Wellsville campus.

Dr. Huntington reported that more space would be required at the Wellsville campus as a result of expanding programs. He estimated that costs of between \$75,000 and \$90,000 would be needed. Additional lease payments were requested.

By May 1970 plans for a bookstore, dining room, and additional classroom construction were being considered. Estimated costs were \$82,000 plus the cost of kitchen equipment.

In the next month, Ronald Coleman submitted a letter requesting that the Foundation finance the purchase of land and construction of a house on the land by Wellsville Vocational Division Construction Department students. A fund of \$15,000 was established to implement this purchase, with the caveat that any profits derived from the sale of the house would go back to EF. Such construction has continued to the present day, with more than 50 houses constructed.

The *Annual Report for Scholarship Developments and Alumni Relations* from July 1, 1969 to June 30, 1970 set out a plan, with implementation proposals, to increase monies for scholarships through a deferred gift program, increased annual corporate gifts, alumni donations, cultivating a "Friends of the College" group and appearing before various organized groups to discuss the College in general and the scholarship development program in particular.

The EF financially supported Mrs. Elaine Hritz in writing *The first sixty years: A history of the State University Agricultural and Technical College at Alfred*, which was published in 1971. The total cost of \$1,514.48 included \$300 for labor, \$420 for materials, and \$794.48 for binding. One thousand copies were printed; the College Bookstore was the primary distributor and sale price was \$4.00/copy. In 1974 the Foundation paid Mrs. Hritz \$250 for the acquisition of the historical data she had collected. It was decided that \$500 would be needed to have someone write a supplement to the volume, because Mrs. Hritz declined to do so. The supplement was never written. However, in celebration of the College's centennial, a book entitled *Celebrating the last 100 years* was published, but without EF support.

Requests for support from groups inside and outside the College continued to be received. Some were accepted and others rejected, either because of lack of funds or because such donations were not within the policies of the Foundation (e.g. a request for a donation of \$300 to the newly formed Almond Youth Center was rejected).

The budget for 1971-72 included costs for the Hinkle Bell Tower. The original contract for bells and clock carillon between the Foundation and the Verdin Company was \$33,308 (later reduced by \$2,020 as a result of reducing the size of the clock face). EF, by June of 1973, had paid \$16,654 and owed \$14,634. Eventual cost for bells and clock was \$31,288.

It was noted that the "total investment on the Wellsville Campus is \$236,680."

A \$500 scholarship was established for the sixth division of the College (Wellsville Vocational Division).

Minutes of the *Annual Meeting of the Educational Foundation of Alfred, Inc.* for 1969-70 included the following (not noted above):

- \$500 to assist in supporting the Summer Theater Program
- \$5,000 for athletic scholarships
- two mobile Office Units purchased by the Foundation to provide desperately needed faculty office space on the Alfred Campus
- total community affairs contributions of \$7,740.68 were provided

HISTORY OF STUDENT HOUSING IN WELLSVILLE: 1970- 1974

In September 1970 the Foundation accepted the principle of making land available for student housing near the Wellsville campus. At the October 22, 1970, Board Meeting, Mr. Max Farash, a member of the College Council, and a contractor in Rochester, met with EF and stated that his company had spent the last 18 months researching the feasibility of constructing housing units in Wellsville, primarily for student housing. He stated that his firm had found great difficulty in acquiring property for such a project and asked that EF designate land as "housing property."

It was thought that start-up costs for roads would be about \$18,000-\$20,000 and water installation about \$40,000. Yearly costs after construction were thought to be about \$25,500 for upkeep and \$28,000 for amortization.

A survey was taken of 206 vocational students regarding the need for such housing. More than half said that they would be willing to pay \$15/week (i.e. \$185 per quarter). At full capacity income would be \$57,720 per year. EF would own and maintain the apartments after construction.

Max Farash was authorized to proceed with Phase I. Two hundred thousand dollars (\$200,000) was to be made available from EF from the sale of properties to NYS and \$300,000 from a bank loan. The estimated cost of the building was \$500,000.

A survey by a licensed surveyor was approved for the 42-acre site.

In October 1971 it was moved and seconded that the agreement between the Foundation and Farash Construction Corp. for the construction of a proposed apartment complex be accepted. The stipulation of a starting date of November 1, 1971, and a completion date of August 15, 1972, was stated in the contract agreement and that the completion dates would signify a ready-to-occupy condition.

It was also noted that the Village of Wellsville had agreed to accept sewage from the complex and also agreed to provide water.

EF did not receive money from NYS for the wooden dormitories on the Alfred campus, so the Foundation felt that it could not enter into a contract with Farash. At the same time, Ferris Association of Cleveland said that it would be interested in construction of the housing. It would

be built, owned and operated by Ferris. Students would be charged \$600 per year. Fifty-four (54) units would be built—52 for students (four per apartment), one for a manager, and one for storage.

The minutes of January 19, 1972 note that Ferris said that it would be ready to begin construction as soon as “frost leaves” the ground “if financial matters [could] be arranged.” They estimated a cost of \$650,000, which was to be paid back over 25 years. The only connection between Ferris and EF would be the transfer of land to Ferris. This land was appraised for \$9,000.

By March 1972 Ferris said that the firm would be unable to proceed unless NYS guaranteed that the Vocational School would continue in its present location.

At the same time, Clarence Pfeil of Hornell, submitted plans for a housing complex on the site. The plan called for 50 two-bedroom modular units. Pfeil would be the builder and Sterritt Homes, Inc. would be the manufacturer. Land owned by the Foundation would be conveyed to the Urban Development Corporation (UDC), who, in turn, would set up a separate corporation for ownership and operation of the project. The land would then be conveyed to the “sub corporation” by UDC. The Foundation would provide “seed money” not to exceed \$10,000 for necessities such as feasibility studies and schematic drawings. Monies would be returned to EF at the time of closing.

By January 1973 it was reported that the UDC had approved the Wellsville dormitory project and C. Pfeil had begun preliminary site work.

By the summer of 1974 the complex was built. While these apartments were never “College student housing,” students were encouraged to rent them. Eventually, the College looked into buying the complex for use as a dormitory, but did not do so because of shoddy construction.

[END OF REPORT ON STUDENT HOUSING]

JULY 1970 – JUNE 1980

In February 1971 it was moved and seconded that the Foundation again financially support faculty golf memberships at the Hornell Country Club in an amount not to exceed \$1,500. Professional staff of the College would pay \$25 for membership.

In May the Board approved the financing of two houses to be constructed during the 1971-72 school year. The first house neared completion in late 1971. The project was provided as on-the-job training for construction students. Four bids were eventually received for this first house in the Sunnydale neighborhood in Wellsville, in the amounts of \$13,000, \$14,200, and \$17,100, and \$20,100. The first three were rejected and the fourth accepted. However, the family decided not to buy and a new offer was made for \$21,500. This offer was accepted. Since \$15,548.88 was invested in the house, the gross profit was \$5,951.12.

It was determined, after meetings with officials from the Town of Wellsville, that property owned by EF, located in the Town, was tax exempt.

In the fall of 1971 the College began an extension program in Olean for use of its facilities at a cost of \$7,500 per year. EF signed the lease with the YMCA and the state agreed to reimburse the cost at a rate of \$600/month for ten months.

For the first time, on October 20, 1971, a fund was established for use by the president of the College for items not funded by the state. "It was pointed out that there are various occasions when the College must host visiting individuals and/or groups. The President receives little or no funding from the State budget, and it was felt that the Foundation should provide assistance being that any expenditure will be for the purpose of College and /or community relations."

The Annual Meeting was held on October 27, 1971. Major activities, in addition to those noted above included:

- donation of \$500 for the operation of the Summer Theater in Alfred
- purchase of dinnerware from Shenango China of New Castle, PA., at a cost of \$3,004.50 for the Vocational Room at Wellsville
- FSA notified that a note in the amount of \$74,000 was cancelled and written off the Foundation's books
- \$13,500 in scholarship was distributed

In November it was reported that \$3,000 had been received from Niagara Mohawk in payment of right-of-way privilege on Foundation land in Wellsville

In early 1972, EF received \$238,049.50 from New York State for the sale of the wooden dorms (excluding Wood and North Halls). A balance of \$20,000 was still owed.

A motion was tabled at the February 16, 1972, meeting that suggested that a Foundation Scholarship Committee be formed, comprised of selected Board members, to decide where financial assistance be given.

As a result of Hurricane Agnes (June 1972) all of the Wellsville Campus buildings were flooded. "Damage was kept at a minimum by the excellent response of maintenance employees and Faculty who worked many hours on their own time to help clean up." In addition, six apartments in Hillcrest Court were flooded.

A Memorandum of Agreement between the Foundation and Siegfried Mariotti was approved in the spring of 1972. The agreement stated that a transfer of 4 ½ acres adjacent to the Wellsville Administration Building from Mariotti to EF, in return for 32 acres of land on Meservey Hill, plus an expenditure by the Foundation not to exceed \$22,000 in materials and services for the construction of a home on the Meservey Hill site. In the minutes for November it was noted that the completion date for the home was expected to be November 1974.

In October it was moved and seconded that the EF support the College in its effort to purchase a building for the Cattaraugus County Extension program in Olean. The Foundation agreed to a "secured obligation of a first mortgage of [a] school building in the amount of \$75,000, interest free for a period of six months." NOTE: there is no further information in any future minutes as to whether this ever occurred.

Projects not noted above and reported at the October 25, 1972, Annual Meeting included:

- purchase of two diesel trucks for the Truck Repair Department
- support for the DECA (Distributive Education Clubs of America) Club's trip to Los Angeles for a national competition. Attended by marketing students
- yearly scholarship amounts were formalized:
 - \$6,000 for Academic Scholarships
 - Sigma Tau (\$100/semester)
 - Educational Foundation Scholarship for one entering freshman in each of the six College divisions in the amount of \$500 per student
 - \$5,000 for athletic scholarships

--working scholarships in the amount of \$2,000 each for the *Tor Echo* (newspaper) editor, the Student Senate president, the WVAT Radio Station manager and *Stationian* (yearbook) editor

In January 1973 it was reported that three bids (\$25,000, \$25,050 and \$24,000) were received for the sale of House #2. No action was taken, but discussions regarding sale of houses in the future occurred. These included making sure "that caution in determining sale prices should be exercised so as not to create problems with local real estate people," a suggestion that "the Foundation stipulate minimum acceptable bid amounts in future bidding procedures," a suggestion that "the sale of future homes be conducted by using real estate brokers," and a request "that a more accurate accounting be reported on pro-ration of costs for each home so that a more accurate selling price can be determined."

In January the state notified the Foundation that a payment of \$1,400 plus interest (\$1,525) would be made for a section of land adjacent to Getman Hall. It had been deeded to the state over seven years previously, but a legal technicality had prevented outright purchase by the state. Since the statute of limitations had expired, the legal aspects of the sale could now go forward.

The Electrical Department was told that it had to vacate its premises (Municipal Building) at the end of the 1972-73 school year. It was moved and seconded that a steel building, cost not to exceed \$75,000, be constructed on the campus for future use by the department.

The EF allocated \$8,500 for improvements for the Wellsville Administration Building. Also, support up to \$12,500 was given to equip a Performing Arts Center in the Student Union (now the Pioneer Center), as well as up to \$2,402 for materials, plus \$250 for delivery charges for landscaping the new Agricultural Building by Horticulture Department students.

It was decided that EF would allocate \$1,000 per year for a period of five years to the A.E. Crandall Hook and Ladder Company of Alfred.

In May 1973 it was decided that a Budget Committee be established and charged with preparing an annual working budget.

In June of that year a special meeting was called to discuss the possible purchase of the property owned by the United Refinery Co., located adjacent to the entrance of the Vocational Division campus, and including two buildings (5,550 square feet). It was offered for \$75,000. The Board voted to contact the company and offer \$30,000. At the next meeting it was reported that the offer had not been accepted. However, In May 1974 it was noted that "the moat to be

constructed to surround the fuel tanks on property adjacent to the Vocational Division entrance owned by United Refinery is now in progress.” The moat was to be constructed by United Refinery, which subsequently went into bankruptcy. In October 1983 it was reported that “The United States Court, Southern District, has authorized the sale of the United Refining Property to the Educational Foundation of Alfred, Inc. for \$33,000. This price includes \$28,000 for property and \$5,000 for equipment. The Board directed W. Argentieri to proceed immediately with the necessary paperwork for the acquisition of the property. The \$33,000 for the property was approved at the September 6, 1983, meeting.” The property was finally turned over to EF in March 1984.

The Automotive Department had been renting a building in Wellsville, but the lease was not to be renewed after 1972. It was decided that a new structure be built on the campus, adjacent to the electrical building. Construction was approved for a building to be built at a cost of \$120,000. Three bids were eventually submitted for its construction. The lowest bid (\$143,950) was submitted by Herald Ford, Inc. and was accepted.

At the Annual Meeting for 1973, additional items were noted:

- support for a Performing Arts Center in the former Student Union Building on the Alfred campus was provided in the amount of \$12,600
- support in the amount of given \$500 to SME (Society of Manufacturing Engineers) for a trip to Detroit
- two homes were sold
- an electrical classroom was constructed at a cost of about \$75,000

In early 1974 a commitment was made to build an addition to the Electrical Building at a cost of about \$30,000.

On March 20, 1974, Jon Jay DeTemple, corporation director of the Faculty-Student Association, wrote a report about the Foundation’s financial position. It said in part:

Over the next five years the Educational Foundation will seriously have to consider liquidation. The present course of the Foundation will require borrowing over \$170,000 with no method for pay back over the next five years. Asset depletion for that period could easily total \$368,000.

As a follow-up to J. DeTemple’s report of March 1974, concerning the financial condition of the Foundation, a number of recommendations were made, not all of which were adopted:

- increase the monthly rental on faculty housing to \$175/month.
- reduce the athletic scholarship by \$5,000
- reduce Sigma Tau awards
- eliminate working scholarships (e.g. editor of *Tor Echo*)
- cancel the agreement with Hornell Country Club
- reduce the Alfred support budget to \$4,000

In July 1974 it was moved and seconded that \$6,700 be appropriated to purchase three housing sites on School Street in Wellsville. By September it was decided that as there was also 350 feet of frontage available; the entire plot (150' X 350') would be purchased at a cost of \$25.00 per foot. The total price would be \$8,750. Closings on the purchase occurred in early 1975.

Requested lease increases from the state had not been received as of October 15, 1974. Dr. Huntington noted that the Wellsville campus had approximately 110,000 square feet of space and was leased for about .80/square foot. He reported that in other cases the state leases similar space or \$6-\$7 per square foot.

At the Annual Meeting it was reported that scholarships in the amount of \$20,900 were distributed: \$6,700 for Athletics; \$6,000 for Educational Foundation, for the highest academically rated entering freshman in each division; \$8,700 for Sigma Tau; and \$200 for the *Tor Echo* editor.

Other items noted in the minutes of the *Annual Report for 1973-1974*:

- EF was in the process of acquiring Civil Defense (CD) property, which would add approximately 22 acres to the Wellsville Campus. EF agreed to construct a new Civil Defense building on the Bolivar Road and in return the present CD property, adjacent to the campus, would be deeded to EF. The total cost for the proposed structure was estimated to be between \$8,000 and \$9,000
- funds were allocated for improvement of parking lots on Wellsville Campus
- funds were allocated for construction of an entrance sign at the Wellsville Campus
- faculty/staff membership privileges at the Hornell Country Club cost \$1,800
- houses #4 and #5 were sold
- Wood and North Halls on the Alfred campus were leased for a token fee of \$2,400 and provided much needed classroom space

In early 1975 carbon monoxide fumes were found to be present in both the Freshman and Senior Auto Labs. Roof vents and an air intake vent were installed to improve the ventilation system.

A 7,000 square foot addition was authorized for the Freshman Auto Lab. This increase in size was necessitated by a report from the College's Safety Officer, which noted drastic overcrowding in the existing facility.

The leased building housing Food Service and Electrical Labs was reported to be up for sale by Mr. Zelnick, the owner, in February 1975.

In March 1975 the Foundation decided to pay for materials for the construction of an addition to the Student Activities Center. The Building Construction Department did the actual construction.

It was noted that \$75,000 needed for the Automotive Shop could be handled with currently available funding, but acquisition of the Zelnick property and construction of a multipurpose gym and conversion of Mite-E-Lite property, if obtained, would require borrowing of up to \$300,000.

It was decided that EF start setting aside money for an endowment fund. Also, scholarships should be reinstated equivalent to income generated.

During 1975-76 it was estimated that \$5,000 would be needed for repairs and maintenance on the Wellsville campus.

Money was pledged, in the amount of \$525, to support the College's Bicentennial Committee, to be funded from the Alfred support item in the budget.

For the same period, a total of \$16,605 was distributed in scholarships.

Purchase of the Zelnick property and the College's request for an increase in the lease payment precipitated a total reconstruction of the Wellsville property lease agreement between the State and the Foundation. President Huntington, in comments made at the Annual Meeting of the Foundation, noted that a "block lease" for the Wellsville campus, rather than an item-by-item lease arrangement, should be developed. By November 1975, this package lease was in the negotiation stage.

The Auto Body Department requested that EF provide seed money of about \$5,000 for the purchase of wrecked autos, which could then provide work experience as they were rebuilt. The cars would then be sold and the Foundation would get its money back. Legal counsel later

advised that “there appears to be no problem as long as the purchaser of a rebuilt car is informed of the nature of his purchases and purchases such automobile with this knowledge.” The seed money was allocated with the following conditions:

- proper and acceptable bookkeeping methods must be developed by the Dean of Administration
- the matter of insured liability coverage must be provided, if deemed necessary by the Dean
- seed money for the repairs were to be paid back no later than January 31, 1976

A Long Range Planning Committee was established. Its major charge was to determine the future view of the Wellsville campus.

In early 1976 Albany requested that a package lease for the Wellsville campus be made between NYS and the Foundation at a price of \$1 per square foot, which would yield \$120,000. This would be a \$40,000 increase, which would come from the College’s budget. As a result, it was stated that “[t]he College, therefore, will most likely request the Foundation to take on additional responsibilities of costs involved in maintaining the leased structures equal to the amount of reduction of College caused by increased lease amount.” Approval of the above was received and each lease, upon its renewal, was then placed under the package lease, which took about two years to complete.

At that time, it was decided that it would be advisable to have a CPA periodically scrutinize EF’s records and that the Foundation would have an appraisal of its assets made.

A TV cable proposal was approved at a cost of \$5,950. To be included in the 1976-77 budget, it would bring cable TV to the Alfred campus and would allow students in the Audiovisual Department to gain hands-on experience. It was also thought that cultural and intellectual programs could be shown, as well as programs written by students.

Later in the year, EF provided \$2,000 for the establishment of a Small Grant Fund, for the purpose of providing means of improving instruction.

Other activities of the Foundation for the 1975-76 year included:

- \$15,000 given out in scholarships
- completion and sale of two homes
- support for Band trip to Florida

- \$233 donated for sculpture display
- remodeling of the Student Activities Building at a cost of \$10,059
- incorporating an exhaust system in Senior Auto Lab
- donating \$4,000 to the DECA Club to attend a national competition
- purchasing dust collecting machinery for the Construction lab and exhaust equipment for the Cafeteria
- construction of a connecting building at the Food Service facility
- renovations made to the Electrical Lab
- donating \$100 to the Alfred Village Band, \$1,000 to the Alfred Fire and Ambulance service, and \$1,500 for a celebration of the Vocational Schools' 10th anniversary
- \$1,250 given to Hornell Country Club for subsidizing faculty membership at the club

Six additional lots in Stannards were purchased at a cost of \$17,400.

Support for a Peer Tutoring Program was requested in March of 1977. It was decided that such support would “only be needed if the project did not receive [other] backing.”

House #11 sold for \$41,500 in the spring of 1977.

Planning began for construction of a Truck and Diesel Lab. The program at that time was being conducted at an off-campus facility (M & W Building). The Town of Wellsville proposed buying this off-campus EF-owned building for \$75,000. Later in the year, a bid by Herald Ford, Inc. to build the new facility was accepted. The cost was expected to be \$215,500.

Leases for North and Wood Halls on the Alfred campus were expected to go up by \$2,400, for a total of \$9,400.

Items noted in the minutes of the *Annual Meeting* in October 1977 included:

- \$13,200 provided in scholarship aid
- support for the 10th Anniversary Celebration of the Wellsville campus
- over \$10,000 in support of campus programs
- initiation of work on the Wellsville campus to aid in energy conservation
- building an addition to the Student Activities Center
- renovating the Commercial Wiring Lab
- money loaned to the Horticulture Department for the purchase of a tractor and backhoe

Dr. Huntington commented that “the Educational Foundation continues to play a vital role in the development of the Alfred and Wellsville programs. Although the main goal is development of

the Wellsville campus, the Alfred campus still feels the impact of the Foundation's efforts through areas such as instructional improvement, grants, faculty housing and other Alfred campus support areas."

In December 1977 Jon DeTemple asked for authority to investigate the purchase of a car by EF to be used in place of the present state vehicle assigned to the college president's office. No reason for this item was presented. In 1978 the Board approved the purchase of the car—at a cost not to exceed \$6,500.

In January 1978 the feasibility of selling the High Street property was discussed.

An additional \$50,000 was approved for completion of the Truck and Diesel Lab. The total cost of the building was about \$300,000.

Change was made in the way support was given to the Hornell Country Club. Net cost to the Foundation for support of the program would be \$650. Each participating faculty member would pay \$100 to the Foundation.

The Small Grant Committee was given \$4,000, \$3,000 was given to support the performance of "The Messiah" and \$150 for support of a Career Day for students in the Business Division.

In March 1978, Niagara Mohawk Power Corp. proposed an exchange "of the original purchase 5.5 acres from the Educational Foundation and 3.8 acres from other landowners to the Educational Foundation for 7.3 acres on the northern edge of [EF] property on Meservey Hill. In addition, Niagara Mohawk would pay the Educational Foundation \$8,600 with the Foundation returning to Niagara Mohawk \$6,100 to cover purchase of the original land. Thus, a net cost to the Foundation would be \$2,500." After discussion the land exchange was agreed to by EF, but with net cash to the Foundation of \$5,000. Eventually, the Foundation was given \$4,400 for the right-of-way.

Also in March 1978, the Long Range Planning Committee endorsed the concept of building a multi-purpose building that would function as a gym, social center, and student activities center. Dr. Huntington later reported that SUNY supported the need for the multipurpose building. Up to \$5,000 was eventually authorized to have specifications drawn up for the proposed building.

Support for a dorm art program in the amount of \$1,750, \$500 to support Dr. Cushman's attendance at a gift training workshop, and \$8,500 for a loan to purchase equipment for a bus to be used as a learning lab were approved. Additional support given during the year included

\$1,500 to the Alumni Association for mailings and \$3,500 for one-half funding for the position of Peer Tutor Program Director.

By-laws were changed so that College Council members on the Board could be either present or past Council members.

In October 1978 the Dean of the School of Vocational Studies was extended an invitation to attend Board Meetings as an *ex officio* member.

Support in the amount of \$14,000 was awarded in scholarships, as well as \$3,200 for Alfred campus support items, and \$1,000 to the Alfred Fire Company. Two houses were completed.

In November 1978 it was suggested that the Board establish a By-laws Committee.

In January 1979, for the first time, an individual was employed to set up accounts for the funds generated by the Automotive, Building Construction, Food Service, and Electrical programs. This technical assistant was initially hired using EF funds. Soon after, the position was funded by sources other than the Foundation.

In April 1979 Board member Roland Hale made a request to increase scholarships, primarily for recruitment, from \$4,500 to \$10,800 annually. He said that this would allow two \$900 scholarships for students in each of the six schools in the College. Final approval for the scholarships was given by the Board in May 1979.

House #14 sold for \$49,000 (less 6% commission). House #15 was offered for sale at a minimum price of \$51,500.

A new set of By-laws was passed in April 1979. It was noted that in May the Board members would consider appointing a director to fill the new position in the category "other." Board membership increased from 11 to 12 members.

A request, by the College's Department of Special Services, for support of a day care center, was denied.

In August it was decided to put out to bid a wood lot cutting proposal on the Brown property adjacent to the Alfred campus. A timber agent from Olean was contacted to handle the arrangements and a high bid of \$2,700 was accepted in December.

In October, Dr. Huntington reported on a proposal that the present Student Activities Center be converted to a Food Service facility after the All-Purpose building was completed. He noted that there was “no indication as to where the funding will come from to make the necessary changes in the facility.” Bids were received from seven companies and the contract was awarded to Herald Ford, Inc. for construction of the All-Purpose facility. Later in the year, a proposal was submitted to the Statler Foundation to request financial support for necessary modifications. In 1981 a grant of \$25,000 was given for purchase of equipment and EF provided another \$1,500.

At the Annual Meeting additional accomplishments noted included:

- support of the Center for the Improvement of Instruction (\$4,000) and for the Peer Tutor Program
- total scholarship support in the amount of \$15,000; other support items made in the amount of \$18,455.30
- obtained the Civil Defense property adjacent to the Wellsville campus
- support for the following programs: Frick Memorial Lecture Series (\$250); School of Agriculture convention (\$1,500); Alfred State College Band Spring Tour (\$700); Whole Duck Catalog Company for community improvement (\$500); donations to several charitable organizations in Wellsville, Educational Opportunity Banquet (\$320); and support of the C.P.R. program on the Wellsville campus (\$1,000) were listed
- new lots in Riverview Heights were purchased for home construction

In November 1979 Jon DeTemple informed the Board that the College had received a certificate of stock in the NewMark Corporation. “This particular group is the company that owns the laundry machines in the dormitories. The stock will be redeemed for approximately \$19,000 worth of equipment and thus the Educational Foundation will become the owners of the laundry equipment in the dormitories and will enter into a service contract with ACES. This contract will be similar to the one ACES has with the NewMark Corporation. It is anticipated that the Educational Foundation will receive a small amount of revenue from this operation. It should also be noted that the Foundation will be responsible for the replacement of the equipment.” Laundry services were eventually turned over to ACES (Auxiliary Campus Enterprises and Services) in May 1995.

In March 1980 there was much discussion about lease payments for the Wellsville campus. The sentiment of the Board was “that when new leases are negotiated with the State for the Wellsville campus, an attempt should be made to increase the per square foot cost presently being paid by the State.” In July, John DeTemple reported, after a capital budget hearing in Albany, that there was a possibility that \$2.00/square foot might be negotiated.

At the same time, there was a proposal made by Walter Babbitt to sell the Educational Foundation buildings and land adjacent to the present Wellsville campus that was being rented. At that time, Mr. Babbitt was receiving \$18,896 in rent for the Building Construction Building, Masonry Building, classroom building, parking lot, Mite-E-Lite income on the storage building, and Air Preheater (1/2 of the Masonry Building). In May of 1980, a motion carried, which stated that EF would purchase the buildings, according to the terms of a letter from George B. Harris (Attorney for EF). They were sold for \$150,000, with a down payment of \$40,000.

Dr. Charles Orlando was appointed to the Board to replace Mr. John Dupont and he joined the Board in April 1980.

Support of reduced membership fees at the Hornell Country Club and the College's Small Grants Program continued during the year. Funding in the amount of \$425 was given for support of an Educational Opportunity dinner.

Construction of house #20 had begun. Since this was the last previously purchased lot in Stannards, it was decided to purchase one more lot from Walter Babbitt. In August, mention was made of obtaining options on future properties.

It was expected that the Food Service Department would be occupying the old SAC building in September. Negotiations were being held with ACES in regard to the smooth transition of the food services operation on the Wellsville campus.

JULY 1980 – JUNE 1990

In early 1981 the possibility of exploring for gas on the Alfred and/or Wellsville campuses was first discussed. Negotiations began with the New York State Energy Research Development Authority (NYSERDA). By April, Dr. Huntington reported that SUNY did not appear to be very enthusiastic in regard to a proposal made by NYSERDA and that individual campuses had little say in the process. In May, Charles Joyce of Joyce Pipeline indicated that he would be willing to pay \$3.00 per acre, per year, with a drilling commitment of two years. He said that the “opportunity would be afforded to buy the gas at the wellhead if it was legal for the school to do so.” By October, it was decided that a narrative was to be developed describing the property to “potentially be involved in a drilling project. The description is to be forwarded to potential bidders.” In May of 1984, the Ad Hoc Committee on Gas Lease recommended that EF lease property to Venturex, Inc. for two years at \$3/acre and 1/8 royalty. The first 2,000 feet would be exempted. It was also recommended that the 2,000 feet be leased to Otis-Eastern at \$2/acre, also with a royalty of 1/8. Also, the EF expected to receive 200,000 cubic feet of gas on succeeding wells. No leases were signed as of the 1982-83 fiscal year.

In spring 1981 options were discussed for the purchase of additional lots in close proximity to those already built in Stannards. Negotiations began with Mr. Babbitt for the purchase of six lots in the Town of Willing. In May it was reported that these lots would be purchased for \$32,000, with an \$8,000 down payment. Originally, the rest of the payment was to be made in September, but was later postponed until the next fiscal year.

EF provided \$700 in support of DECA students to compete in a national competition.

Surveying curriculum students worked on activities relating to surveying roads on the Wellsville campus. This work was in support of plans to close the Center Road and construct a loop road.

Professor Al Winslow (Horticulture Department) volunteered to draw up a planting plan for the Wellsville campus, with separate drawings for each building, including cost estimates. Eventually, \$2,500 was allocated to support landscaping.

In May 1981 a resolution was adopted which stated that “The house building program must be capped at \$150,000 plus future profits. Complete accountancy breakdown must be provided on a house prior to sale.”

During the summer several faculty members on the Wellsville campus volunteered their services to help complete the new food service facility, in time for its use at the beginning of the

1981-82 academic year. The building was reported completed and "in very good shape" in September.

A purchase offer on House #19 in the amount of \$54,000 minus a \$2,300 realtor fee was received.

The Foundation approved Dr. Huntington's request to support the Employee Assistance Program.

Authorization to purchase or lease an American-made car by the Educational Foundation for the use of the Executive Director was approved in October. A Mercury Cougar was provided. From December 1981 through November 1982 a total of 16,286 miles were driven in this car, of which 5,775 miles was reimbursed to the Foundation.

Review of Educational Foundation activities during 1980-81 (not noted above) included:

- support of many on-campus programs--\$17,000
- scholarship support--\$23,300
- \$267,952.43 provided for the construction of homes by the Building Construction Department
- donation given to Wellsville Ambulance Corps
- plaque presented to the Educational Foundation at commencement exercises at the School of Vocational Studies in appreciation for all its support to the Wellsville campus.

In the beginning of the year, a Financial Fact Sheet prepared by Jon DeTemple about the Foundation, showed that total assets as of June 30, 1980 were \$1,978,007. In addition, it was noted that of the \$221,100 projected operating income for the current fiscal year, \$140,000 would be generated through building leases.

Sometime prior to 1982 an Architectural Planning Committee had been formed. In early 1982, the charge to the committee was accepted by the full Board. It read as follows: "Approve house plans - Plans to be submitted with proposed budget for each component and budget rationale." Other charges included reviewing progress, including budget updates to be submitted at least every two months, approving major changes in the plans, reviewing major budget revisions, recommending sale price to the Board of Directors and negotiating with the realtor.

In March the Board provided \$500 in support of a "Learning Disabilities Conference."

Renovation plans for the old Food Service Building, to be used by the Drafting Department, were reviewed. In April, it became known that the Keystone Building was available for purchase. A committee was appointed to negotiate for its purchase, at a cost not to exceed \$25,000. The building was purchased, and by July 1984, \$12,000 had been approved for renovation of the facility.

Support for DECA was discontinued, as was a subsidy for any golf program by the Educational Foundation for the 1982-83 fiscal year.

Support of the Alfred Village Band (\$500) as well as the A.E. Crandall Hook and Ladder Company (\$1,000), and the Alfred Station Fire Company (\$685) continued.

In October the Long Range Planning Committee was dissolved and an Educational Foundation Property Committee was established.

Review of EF activities during 1981-82 (not noted above) included:

- support of many on campus programs--\$19,000
- scholarship support--\$24,600
- funds in excess of \$175,000 provided for construction of homes by the Building Construction Department
- houses #19 and #20 sold

In early 1983 discussion was again reported regarding the digging of a gas well. If drilled, it was expected that the Wellsville campus would save about \$2,800 per month. It was noted that the December 1982 gas bill for the campus was \$12,129.

Support for the continuation of 12 tuition scholarships passed. In addition, \$13,000 for talent scholarships was approved.

Minutes of the Property Committee for June 1, 1983, included the following statement:

[Dean] Vander Linde presented for consideration the concept of arranging for the development of a multi-year plan to entail the instructional program activities to construct a facility to replace the present Building Trades Department facility.

Over the previous few months the EF had been asked to support a proposed Swine Facility. By December 1983 other sources had been found and it was thought that EF support might be needed only for building materials and partial funding for the operating capital of the enterprise.

By March 1984 the property formerly owned by United Refinery had been turned over to EF. Transfer had been slowed as United Refinery had filed for Chapter 11 bankruptcy. A bid of \$2,500 from Vossler Enterprises for the removal of the bulk storage tanks had been accepted. The pumping station was also removed. The acquisition of this piece of property marked the completion of the drive to make the campus a physical entity. The loading dock and pump house were subsequently demolished.

Also, tuition assistance for a special project between the School of Allied Health Technologies and St. James Hospital was provided.

Faculty from the School of Engineering Technologies made a proposal to have the EF finance personal computers for faculty in the School. The proposal was turned over to an *ad hoc* Committee on Support for Microcomputer Acquisitions, which later recommended that EF not get involved with this financing. The entire Board, at its April 3, 1984, meeting voted to go along with the recommendation.

The \$150,000 cap on the Wellsville house construction projects was eliminated, as a new construction budget procedure for each house was put in place.

An expenditure of \$264 was approved to have a forester mark trees to be cut on acreage in Wellsville and Alfred. The wood would then be sold for firewood.

EF agreed to purchase a tractor and equipment to be used by the College's Physical Plant. It was then leased to the College for \$7,000 and the remaining \$1,200 cost was assumed by the EF as the equipment was also to be used on EF property.

In May 1984 an additional \$10,000 was approved for scholarships, half for academic and half for talent.

At the same time, a maximum of \$1,000 was approved to help defray costs of sending Richard Rygiel, College trainer, to attend the U.S. Junior Pan-Am Games in Mexico City with the United States wrestling team.

Two thousand dollars was allocated for an Honors Convocation.

In July 1984 a recommendation was made and approved that a new Senior Auto II Lab be constructed at a cost of about \$180,000. By October of the same year the facility had been constructed by Herald Ford Construction Co. Also, it was decided that EF would allow the construction of a 41-foot addition (shell only) to the Food Service Center, to be built using campus resources, not EF money. A plan for obtaining \$20,000, which would be needed for the heating and lighting, was being developed. The October 1984 minutes re-iterated that EF funds would not be used to fund the project, which was completed by December 1984.

At the September meeting J. DeTemple asked for a resolution allowing him to invest Foundation funds with E.F. Hutton & Company. Resolution passed. Also, a motion carried to provide \$3,000 to aid in refurbishing the Alumni House and to provide money to purchase a used tractor for \$16,500.

In October it was decided that EF would take an option on six lots in the Walter Babbitt property to be used for house construction. Five properties were offered at a cost of \$3,750 each and the sixth for \$4,250. The following year it was decided that one lot would be purchased each year.

Also, a Campus Planning Committee was formed during the year. One of its tasks was to work toward transferring campus roads from the Town of Wellsville to the Foundation.

At the Annual Meeting, held on November 7, 1984 it was reported:

- during the past fiscal year income exceeded \$200,000
- the Building Construction facility was evaluated for replacement or rehabilitation. As a result, a major rehabilitation project was approved. The first phase was completed with the removal of parapets, roof replacement and repointing of all exterior work
- under the direction of R. Stillman, a map file was created with the hope that it would eventually cover the Wellsville property and then all properties owned by EF, as well as by ACES and by the College
- laundry facilities provided over \$10,000 in income
- support programs in the amount of \$18,500 included funding for Peer Tutoring, Diamond Jubilee Celebration, Campus Art Program, Instructional Improvement Grants, Classified Service Staff Recognition Day, local fire companies, Alumni Association and a College Band trip
- \$34,300 was provided in scholarships, including freshman, SUNY Honors, Talent, Sigma Tau, plus several from the Endowment Fund. "The Educational Foundation Investments Committee decided to liquidate the Endowment Fund in its present form

and utilize the funds internally while still setting aside a rate of return to equal to the past performance through Key Trust for scholarships”

In December \$500 in seed money was provided to the Allegany County Area Foundation, Inc.

During the year requests to purchase EF property in Wellsville from groups such as the ASPCA and Daystar Full Gospel Church were denied, as well as a request for purchase of property in Alfred from Psi Delta Omega.

In early 1985 \$160 was allocated to the Hinkle Library to fund a photo contest and \$3,000 to Residential Life for purchases of recreational equipment for the residence halls. The Foundation also funded a Pressure Demand Air Mask for the Wellsville Fire Department.

An anonymous donation of \$50,000 from a member of the class of 1939 was received and earmarked for scholarships.

In February Acting President Jon DeTemple (David Huntington was on medical leave) asked that the Board consider transferring \$20,000 from operating funds to the Endowment Fund. The money was to be placed in the unrestricted section and earnings would be used for scholarships. The request was approved at the March 2, 1985 Board meeting.

A proposal by David Cavagna to purchase 300 face cords of firewood, cut from the Wellsville property (at \$4.00/cord) was accepted. In April 1986 this contract was extended to April 1, 1987.

Minutes of the May meeting report on a meeting held between the College and the Town of Wellsville's Attorney, Supervisor, Highway Supervisor, and Village of Wellsville's Water Supervisor, which discussed the possible transfer to the Foundation of the roadway which runs through the campus. As later reported in the Annual Report (November 1985), an agreement was reached and it was noted that “this will make it possible to eliminate traffic through the center of campus and develop a loop roadway.”

Minutes of the Property Committee meeting held on May 21, 1985 indicated that a proposal to design-construct an Auto II (Senior Auto) facility had been submitted by Herald Ford, Inc. The ramifications of pursuing a construction endeavor with only one proposal being submitted were discussed. The Committee recommended that the proposal be sent to the full Board, with a recommendation that it be accepted. At the full Board meeting held in June, recommendation

was accepted. The proposed cost was \$285,000 for construction and \$5,750 for engineering design services. Another \$100,000 was authorized to complete the interior of the building.

At the May 21 meeting it was reported that a meeting had been held on May 6 regarding the Sinclair Refinery Contamination Study. A report of the meeting in the May 7, 1985 issue of the *Wellsville Daily Reporter* stated:

Another concern was for the safety of schools and businesses which are located on or near the refinery site. George Poviou, of the EPS, said that according to the State Department of Health and the Center for Disease Control, 'for the purpose of the building and habitation by adults, they felt there is no need for any further concern with respect to health hazards.'

A report presented at the Annual Meeting held on November 5 listed a number of items regarding the work of the Foundation during the year. These included:

- income exceeding \$213,000 obtained
- a proposal was studied regarding possible purchase of the Hillside Homes. No decision was reached
- leases were developed for oil exploration
- laundry operations provided more than \$10,000 in income.
- support programs were budgeted at \$21,750 and included Peer Tutoring, Campus Art, Instructional Improvement Grants, Classified Services Staff Recognition Day, Alumni Association, and Deferred Giving program
- scholarships in the amount of \$7,300 were budgeted, including Freshman, Talent, Sigma Tau and several scholarships from the Endowment Fund
- \$2,000 was given for the Honors Convocation
- the addition to the Food Service Center was completed
- the Swine Production Facility at the College Farm was financed by the Educational Foundation with construction being a joint project with farm personnel, Wellsville instructional programs, and College personnel. The Commissioner of Agriculture was present for the dedication of the facility
- \$3,000 was provided to the Alumni Association to help with the renovation of a surplus building into what became the Alumni House

In December \$238 was given for a Speech Laboratory. Also, it was decided that the EF would lease its Alfred property of approximately 200 acres to Hampshire Oil and Gas Company for \$3.00/acre, subject to consultation with the Foundation's Attorney.

Herald Ford was asked to look into the removal of the smoke stack on the Wellsville campus.

In early 1986 funding in the amount of \$4,215 was approved to aid the School of Agriculture and Allied Health in setting up a lab for animal embryo transfer.

In April 1986, a motion was passed in which \$15,000 was included in the 1986-87 EF budget to initiate a work-study program. It was expected that about 60 students working approximately 75 hours could be assisted with the program.

In the spring of 1986 the 20th Anniversary of the Wellsville Campus was celebrated. Fifteen hundred dollars (\$1,500) was spent by the Foundation to support activities related to the anniversary.

The Property Committee also recommended that EF purchase conduits to be installed by telephone company crews. By July this had been done.

In June, the Foundation agreed to donate \$15,000 (of the total \$56,000 needed) to prepare a professional videotape for marketing the College. The Foundation would "front" the rest of the money, which would be paid back over a five-year period. Other groups asked to commit funds included the Alumni Association, ACES, Residential Life, Annual Giving, Admissions, and two of the campus unions-- United University Professions (UUP) and the Civil Service Employees Association (CSEA).

It was also noted that President Huntington was retiring (effective September 1, 1986) and J. DeTemple would no longer be the executive director of EF. It was proposed that he be retained, by contract, for between six and twelve months to allow transfer of information to the interim executive director, at a cost of \$850 per month.

After consultation with Dr. Huntington, it was decided that William Mombert would serve as interim manager of EF until the new president (John O. Hunter) "has time to become closely associated with the Foundation and make his own decisions." In a letter sent to Eugene Jacobs (president of EF), Dr. Huntington noted that Mombert "would receive no additional compensation for performing these duties and this will be perceived as part of his assigned College duties."

Some controversy occurred as to whether EF was the correct entity at the College to accept a Polish Arabian stallion offered to the college by an individual at Cornell University. By the time the controversy ended, the horse had been sold by the owner to another party. As a result, it was realized that a policy for gift acceptances by the Foundation was needed. An *ad hoc* committee was organized to come up with such a policy. The resulting policy was accepted at the December 1986 meeting of the Foundation. It read as follows:

1. The Executive Director will be notified of all proposed gifts and will [perform] the necessary cost benefit analysis with the recipient/school/College designee.
2. The recommendation will be discussed with the Foundation and College Presidents [sic], and if acceptable, will be presented at the next board meeting.
3. The donor will be advised of the recommendation as soon as it is made and final written approval/disapproval will follow Board action.

In September it was reported that the road through the center of the Wellsville campus had been replaced by a pedestrian sidewalk.

Also, an addition to the Food Service Facility (18 feet wide by 100 feet long) was projected to cost about \$38,000. Funding was to be from the net receipts of the Food Service program, not from the Foundation's budget.

Chaffee Engineering was to be contracted to develop a renovation plan to convert the Senior Auto Building to an Auto Body Facility.

Fox and Company was asked to audit the Educational Foundation financial statements for the 1986-87 fiscal year.

In October, it was reported that International Chimney of Buffalo had been contacted about "demolishing a smokestack and possibly an accompanying building" on the Wellsville campus. The company later reported that the cost of the demolition would be \$56,500. No action was taken on this proposal, as the College was awaiting the outcome of a \$100,000 grant proposal by Dr. Vander Linde, which included the chimney demolition.

A check for \$464 was received for the gas lease on the Wellsville property and another for \$276 for the Alfred property. In December, it was reported that plans for a gas well in Wellsville would include an inquiry to National Fuel Gas for the possibility of a connection into their system. A flow test would need to be performed to find out how much gas the well would continually produce.

At the Annual Meeting, held November 11, 1986, the following items were noted:

- major income sources included: \$219,000 from the building leases, \$47,000 from rental apartments, and a net income of \$15,000 from the laundry operations
- \$27,000 was spent on support activities, including Tutoring Grants, Instructional Improvement Grants, the Campus Art Program, and community support programs
- scholarship aid in the amount of \$34,000 for 48 students through Talent and Freshman Scholarship programs was distribute.
- the Foundation administered an endowment of approximately \$225,000
- the balance sheet at the end of 1985 was \$1,708,505 and \$1,740,239 for 1986
- the floor was poured for the start of the new Senior Auto Building
- houses #24 and #25 and were sold and a purchase offer on #26 was accepted
- planning activities were approved for improvements to the Keystone Building which would house an Electrical Department laboratory, the Food Service Building, and a water drainage system

It was reported at the November 11, 1986, meeting that the loop road was officially named College Drive. Also, the NYS Department of Environmental Conservation issued a declaration that “there is no surface water contamination on the Wellsville campus.”

In January 1987 a gift of \$50,000 was received from the Sorrento Cheese Company. It was reported that the money would be used for scholarships.

Also, the consulting services of J. DeTemple were no longer deemed necessary.

In February a motion to increase freshman scholarships in the amount of \$17,500 for the next academic year was passed. Later in the year, \$2,400 was appropriated for Talent Awards.

In March it was stated that the “new projection for the Wellsville campus rental income is \$225,000.”

In May, a memo was sent to President Hunter, by William Mombert, regarding goals for the Educational Foundation for 1987-88. Among the stated goals:

- EF “will broaden its mission to include fund raising activities”
- EF “will maintain financial stability through a balanced budget plan”

- EF “will reduce it[sic] costs of operations to the greatest extent possible”
- EF “will increase its support of College priorities”

In June, the investment guidelines for the Educational Foundation Endowment Funds were outlined and included investing funds for a maximum return, a need to have the investments insured, to be flexible and to make use of up to a five-year investment period. Also, for the first time “line items for capitol [sic] expenditures will be separated while support programs will, for the most part, remain as a pool of funds.”

In September it was reported that for the first time directors of the Foundation were covered by Director’s Liability Insurance.

The Property Committee reported that grading and shoulder work had been completed on the Loop Road.

An appraisal value of Educational Foundation-owned property in Alfred (in Hillcrest Court and High Street) was established at \$379,000. This information was needed to help decide whether or not the Board should think about selling the properties, after speaking with financial consultants regarding the Board’s financial affairs.

It was reported that over \$275,000 in gifts were accepted during the year, including one from Kamyr, Inc. for a \$200,000 Computervision System, and \$50,000 in equipment from Harris RF.

In September the Board reaffirmed its prior policy of selling houses built by students and put this policy in writing. During the next months, it was decided that the homes would be sold on the open market.

By October it was reported that most Agency Accounts had been converted to IFR (Income Fund Reimbursable) accounts.

Also, a consolidated building lease with a semi-annual payment clause had been completed with NYS for Educational Foundation properties.

Directors viewed the ASC video “The Leading Edge” whose production was partially supported with Educational Foundation funds.

House #28 sold for \$87,000. Estimated expenses were between \$68,000 and \$70,000.

In November 1987, a gas lease was authorized, and by December it had been finalized and recorded.

Minutes for the Annual Meeting are not on file.

NOTE: Only minutes for January through September 1988 are available for this fiscal year.

In early 1988, an agreement proposal between the Foundation and ACES was distributed.

It was noted that between August 3, 1987 and January 18, 1988, \$10,124.90 was spent on Educational Foundation equipment purchases on items such as refrigerators, a range, hot water tanks, insinkerators, and 19 coin-operated washers.

The Financial Planning Committee reported, and a discussion ensued, about the reallocation of funds and a change in emphasis of the Educational Foundation's goals and objectives. It was noted that as a part of the College's goals, approximately \$90,000 would be needed to support the President's Honor Scholarship Program for the coming year. It was felt that approximately \$50,000 of current budget expenditures (operating expenses and support programs) could be picked up by either ACES or by using State money, which would allow this amount to be allocated for scholarships. It was thought that this would increase the Educational Foundation's image in scholarship activities as well as lay the ground work for a concerted effort in fundraising.

"Concerns expressed included: 1) There are no capital expenditures in the budget; 2) We need a long-term endowment goal. It was stated that emergency expenditures would be picked up by the State and discussions had already started on endowment investments and goals. C. Orlando moved, and B. Granger seconded, to accept a proposal for the reallocation of approximately \$50,000 for the President's Honors Scholarship. Motion carried."

In May President Hunter reported that an experimental project, to start in fall of 1988, would be instituted offering free shuttle bus service between the Alfred and Wellsville campuses. The project was being instituted out of a safety concern for the students involved.

He also noted that an Academic Computing Center was being established to guide academic computing activities “in such new directions as networking and developing state-of-the-art uses in the classroom.”

In addition, a Professional Development Center, focusing on teaching faculty and providing activities for professional improvement, was also being established.

House plans for house #31, with a budget of \$89,250, were approved. In addition, the Facility Committee (Wellsville campus) presented a home construction procedure which read as follows:

1. A proposal is made to the Foundation Property Committee which includes estimates and planning economics.
2. R. Coleman and Building Trades Dept. [personnel] draw up a preliminary budget.
3. The Property Committee presents a package of recommendations to the Board of Directors. If approved, R. Coleman goes over the budget in more detail. Students may be involved with the budget process this time.
4. Board approves and R. Coleman’s financial recommendations are sent to Don Dominski, who was the accountant on the Wellsville campus
5. Bid procedures and purchase offers are set into motion and five vendor quotes are sought.
6. Invoices are transmitted to W. Mombert two times per month for payment.

It was decided that the Odle property, consisting of an acre of land at 7 Reynolds Street, Alfred, would be purchased for \$7,000.

EF asked that people be contacted to see if grant money would be available for dismantling the heating plant smokestack on the Wellsville campus.

In September it was noted that for the first time the Foundation’s balance sheet was broken down into three funds: Operations, Endowment and Agency. It was felt that this breakdown would give a clearer picture of the various operations.

At the same time, a strategy paper titled, “The Creation of a Development Fund for Institutional Advancement: the 2020 Fund, Providing a Vision of Excellence for the Future” was distributed.

In early 1989, a draft proposal for a "Procedure for the Sale of Houses Constructed by the Building Trades Department" was presented. The policy read as follows:

It is the policy of the Educational Foundation of Alfred, Inc. to enhance the instructional experience of the students enrolled in the Building Trades Department. This is accomplished by providing the financial support necessary to allow the students to construct family residences.

The Foundation's policy on the construction and sale of houses is that they be offered on the open market to interested parties.

Procedure:

1. When a house is ready for sale, the Dean of the School of Vocational Studies will contact at least three real estate brokers for written appraisals of market value.
2. Based on the appraisals, the Dean will determine the listing price.
3. Area brokers will be given the listing 14 days prior to the acceptance of the receipt of purchase offers by the Dean.
4. The Dean will advise the Board of Directors of all purchase offers. A majority (yes) vote of the Board will be required for the acceptance of the purchase offer. However, reasonable efforts will be made to contact all Board members.
5. When a purchase offer is accepted by the Board and a sale is pending, the Dean will notify the brokers. After the sale is completed, the Dean will inform the brokers of the completion.
6. Copies of all purchase offers will be kept for future reference.

NOTE: It was never indicated in the any minutes if this procedure was ever accepted, although the "House Sale Procedures" became part of the "*Operations Manual*" in 2005, with a revision accepted on November 9, 2006.

A committee, chaired by L. McCarthy, was appointed to investigate activities relating to EF properties, including such items as: "providing reserve funds for repair on the Wellsville campus,

building new housing and renting these, increasing endowment funds, developing other sites for locating new facilities in the ceramic corridor.”

The Vandermark gas and oil lease (on Moland Road, Alfred) was renewed for another year (76 acres at \$3.00/per acre).

In February 1988, discussion began on the future of faculty housing owned by EF. These units had been built in 1964 to provide adequate housing for incoming faculty. The original cost was estimated to be between \$180,000 and \$200,000. In 1989 they were assessed for tax purposes at \$250,000 and an appraisal of \$375,000 was obtained. The average net income for the previous 10 years was about \$13,000, or a .0385% rate of return, if the properties were valued at \$350,000. It was estimated that if the properties were sold for \$350,000 and the money invested in a long term investment, the return would be about \$28,000 per year. Selling the properties and investing the monies would give EF a greater return. It was estimated that repairs on the properties, including two new roofs, as well as lesser repairs, would cost at least \$8,750. The Board agreed that the housing investment had “achieved its goal.” It was suggested that the Foundation advertise for bids for the sale of the Hillcrest Court housing, with a minimum bid of \$350,000 accepted, and the right of refusal to any and all bids.

The College made a request to NYS for an increase in the lease of \$40,000.

It was stated that “A portion of this would go to the Educational Foundation.” Later in the year it was noted that the lease payment increased by \$30,000 (from \$1.04/sq.ft. to \$1.17/sq. ft).

The Educational Foundation agreed to support the President’s Honors program in the amount of \$18,000 (total cost of the program was \$25,000).

Discussion continued during the spring semester with W. Babbitt regarding purchase of the remaining nine or ten lots on his property.

At the Annual Meeting, held in November 1989, it was reported:

- over \$90,000 in scholarships from EF operations, endowment and agency support were awarded
- a restoration of repair and maintenance funds for the Wellsville campus was authorized
- a capital budget of \$15,000 was approved for 1989-90
- house #29 sold for \$89,500 (\$10,000 profit)
- Endowment Funds assets increased by 20%, to more than \$431,700

The decision to purchase six additional lots (at \$6,500 each) from Walter Babbitt was made in early 1990.

The balance sheet of February 28, 1990, reflected for the first time the new budget policy of showing a repair reserve (\$37,844). It was also noted that there was a hope that the endowment fund would exceed half a million dollars by June 1990 and that the principal in this fund could be maintained and only interest would have to be used.

Talent awards distributed for the 1989-1990 academic year amounted to almost \$27,000. Sixty-six students benefited from these athletic, band, choir and drama awards. Alumni Association contributed \$5,000 toward these awards, the rest coming from EF.

The Honors Program cost the Foundation \$56,000. For the next fiscal year this amount was reduced to \$43,000. It was expected that the difference would be made up from other campus sources and/or donations.

JULY 1990 – JUNE 1999

In July it was reported that the endowment fund was over \$477,000. As of July 1, 1990, “Norstar [sic] Bank began managing \$426,000 of this money, with 42% in money market, 41% in equity and 18% in fixed income”.

In September a motion passed to sell 21 acres of Foundation-owned land adjacent to the vocational campus to Otis-Eastern Corp. (at \$500 per acre). EF retained the mineral rights.

Plans for House #33, the last to be built under Ron Coleman’s direction, were discussed. Ron was reported as saying that he “would like to see a flagship for this house and the price is \$101,897.” Since the house was expected to cost more than \$100,000, the cap on expenses was raised to \$150,000 and the builders’ risk insurance property was raised to \$200,000.

During the fall, the Futures Committee provided a report to the entire Board, which emphasized a long-term plan that would “modify current activities and diversify assets.” Among other recommendations, “Priorities of the Foundation should be to maintain the Wellsville Campus as a planned site as well as it has been for the past 20 years. With Wellsville, management of endowments, and leveraging assets from other income sources that may have a higher risk, funds may increase.”

The Futures Committee, at a later meeting, recommended that three subcommittees be formed: one for the Wellsville Campus, one for endowment, and one for other holdings. Goals for these subcommittees were the following: maintaining the Wellsville campus, for which an increase in the operations fund would be needed; looking at increasing the unrestricted component of the endowment fund; reviewing decisions made on rental housing.

Reports made at the Annual Meeting in November 1990 included:

- an allocation of \$25,000 for repair and maintenance for the Wellsville campus was authorized, as well as a like amount for capital projects
- new roofs were installed on all apartments, with the work done by students at the Vocational School. Monthly rent was increased to \$340
- 16 washers and four dryers were purchased for use in residence halls.
- house #30 was sold for \$86,000
- financial aid support in the amount of \$67,679 was distributed via Honors Scholarships, Talented Student Awards, Work Grant Programs, Honors Convocation and Sigma Tau Scholarships

- other support programs funded, in the amount of \$6,794, went to the A.E. Crandall Hook and Ladder Company, Alfred 21st Century Group, Alumni Association, Campus Beautification and Choir trip
- state lease payment for the campus remained at \$270,000
- Endowment Fund assets increased by 12%

In January 1991, Dr. Jerry Ryan, who had been hired to evaluate current conditions for College-wide fund raising, reported in *An Audit of the Educational Fund Raising Program of Alfred State College* the need for a CAO (Chief Advancement Officer) responsible to the College president. It was thought that any consideration of the proposals would require a change in structure to the EF's Board of Directors. An *ad hoc* committee was appointed to examine alternative modes for the Board to consider.

Fifteen hundred dollars was donated to the A.E. Crandall Hook and Ladder Company for the ambulance fund. It was noted that 36% of ambulance calls came from the ASC campus.

In May, the By-laws Committee suggested a new structure for the Foundation: 15-18 Directors from four voting categories: three from alumni (not faculty or College Council members), three from College Council (not faculty or alumni), three from teaching faculty (teaching or non-teaching, but not management) and nine elected by the Board of Directors with a two-thirds vote. Other suggestions included: a minimum of quarterly meetings for the full Board, committees (Finance, Scholarship, Development, Property, By-laws/Election/Policy) meeting at least four times each year. These changes were accepted at the Annual Meeting held in the fall.

House #31 sold for \$123,000, with a profit of \$25,000. Robert Granger suggested that profit from the sale of the houses be used to build a fund from which future houses could be built, so that the Foundation need not borrow money. He said that this would give the program stability over a period of time and serve as an incentive for the curriculum it serves. It was decided that the proposal would have to be considered by the Finance Committee.

An appraisal of the apartments owned by EF reported a figure of \$560,000. The Finance Committee was directed to see if the same result could be achieved by selling the apartments and investing the money as was being received from rents.

The value of the portfolio as of April 30, 1991, was \$481,301. The Foundation voted to support a Leadership Scholarship in the amount of \$1,000 each year for two years for incoming freshmen who were student leaders in high school.

A motion to set up an Alfred State College Fund was accepted at the September 1991 Board meeting.

At the Annual Meeting held in November 1991 the following items were reported:

- 20% growth in the endowment fund—an increase of \$38,680
- \$58,000 spent for honors and talent scholarships
- \$23,000 spent for peer tutoring
- lease payments amounted to \$270,000
- Wellsville campus maintenance in the amount of \$25,000; same amount for capital items. Future needs for the campus noted: parking lights, grassy areas, curbs, lawns, etc, so as to provide a “finished” appearance to the campus
- support programs not noted elsewhere included: contribution to the Community Colleges of the Finger Lakes; help with acquiring Bachelor of Technology degrees
- final payment on the Babbitt mortgage for the Building Construction building made
- 10 washers and dryers purchased for use in residence halls; income from use down about \$13,000 from last year

HISTORY OF THE ARCO CLEAN-UP

In February 1992 the following motion was passed:

WHEREAS in or about November 1991 SUNY began an investigation of the involvement of Alfred State College in the Sinclair Refining Superfund Site; and

WHEREAS the Educational Foundation of Alfred, Inc., is the fee holder of the Wellsville Campus of Alfred State College;

BE IT RESOLVED that the Educational Foundation of Alfred, Inc. retain the firm of Lipitz, Green, Fahringer, Roll, Salisbury and Cambia, 42 Delaware Avenue, Buffalo, New York, for the purpose of representing the Educational Foundation of Alfred, Inc. in regards to all matters pertaining to the Sinclair Refinery Superfund Site; and it is further

RESOLVED that the Executive Director is authorized to execute a retainer agreement for a retainer of \$5,000 at a billable rate of up to \$150 per hour with said law firm.

June 4, 1992: A release to enable the ARCO group to be able to survey the property was given by the College. R. Granger reported on an extensive inquiry received from the EPA which was answered. It was also thought that SUNY should be asked for a release for ARCO to be able to look at the property in question.

July 16, 1992: The attorneys representing EF were in contact with ARCO. "There is a triangular piece of land, 1000 feet at the base and narrowing to a point, which is currently owned by the Foundation. ARCO is not interested in holding the Foundation accountable but ARCO will not release SUNY from liability at this point. It was reported that any concrete foundations do not have to be removed to test soils in the area... The location is across the access road and to the left of the auto building. Removal of asbestos from the heating plant is also being considered. At this time there is no reference to liability and costs..." Bill Mombert suggested that the Foundation might approach ARCO to advise them of the impact of this issue when ASC is recruiting students.

August 18, 1992: "Bill [Mombert] spoke with Buffalo attorney today to see future implications for the next year. September 8 the attorney will have a report ready for the board. The first phase of removal references a very small piece of the Foundation's property. This is covered and has

used the \$5,000 retainer. The second step in removing oil remains from the parcel not on campus. SUNY has received a possible responsible party notice on the issue of the oil separator. The third phase will address the ground water before it reaches the Genesee River. ARCO realizes the Foundation is a passive landlord. If the tenant of the Foundation did contribute to the contamination, ARCO will pursue the tenant. If this particular aspect does not occur, then ARCO may come back to the foundation..."

September 8, 1992: "As of this date, there is not further news from the attorney in Buffalo. ARCO feels the Foundation is a passive landlord. However, it is not known what SUNY's position is on this topic. At this time, it is not known what the current SUNY attitude is on use of the property."

November 10, 1992—Annual Meeting: "Bill [Mombert] received a call from the attorney in Buffalo indicating ARCO has acquired another firm of attorneys who are now looking at potentially responsible parties. Bill has been contacted by this new firm. This is the first time the Foundation has been cited in any of this problem. Further discussion will be held in Wellsville. The Buffalo attorney feels the next year's attorney fees will probably amount to an estimated \$20,000."

January 6, 1993: Charlie [Orlando] reported on a three-hour meeting with lawyers and representatives from ARCO, as well as with engineers and Marti Ellerman from SUNY's law office. A great number of issues were discussed:

Asbestos removal in the heating plant was to be managed by ARCO, as written into an agreement with EF, but ARCO reneged as a result, they said, of the deterioration of the facility, including the need to eliminate hazardous material. ARCO said that EF should pay to have it torn down. Previous estimates for tearing down the smokestack were estimated at over \$55,000.

- "The oil and water separator was used by the Refinery to collect runoff because of its salvage value. However, ARCO contends the current contents are not the result of refinery operations. ARCO feels the Foundation and SUNY are responsible since the analysis shows materials from later years. There would be a cost of \$400,000 to remove it. The residual effects on the ground water today will affect the future and may cost \$4 million over 20 years. ARCO accepts 50% responsibility for this."
- Responses from EF were due by January 31, 1993, since SUNY said that while the Attorney General's office would supervise the settlement, it must be paid by the local campus. It was thought that a settlement of between \$100,000 and \$300,000 might be acceptable to ARCO, as it was felt that ARCO did not want to go to court. They might be willing to do the clean-up (including pumping up the groundwater, treating it and then pumping it into the river). After the smokestack was removed, the result would be a clean piece of land.

February 9, 1993: An attempt was made to reach an agreement with ARCO, with an amount given to ARCO toward the cleanup. In addition, ARCO said that it needed 340 square feet of office space during the time of the groundwater cleanup. The agreement needed to include: tearing down the heating plant and the smokestack, bringing the land back to grade, covering it with gravel, and maintaining the chain link fence on site.

April 7, 1993: Final draft of the agreement was in process. The agreement will include wording about indemnification. It was decided that while the public would be told of an agreement for the cleanup, no stated dollar amount would be shared with the public. The agreement includes the demolition of the smokestack and building, and resurfacing of that area. It was noted that money realized from the sale of the Hillcrest and High Street apartments might be used to pay ARCO.

June 8, 1994: ARCO finalized the agreement with EF.

November 22, 1993 (Annual Meeting): The power plant and smokestack were demolished. ARCO was paid the agreed settlement costs in June. The agreement included a “hold-harmless” contract with ARCO. SUNY also settled with a similar agreement.

April 14, 1994: It was reported that as result [of the] agreement in settling the issue, “ARCO will handle any claims against the foundation.”

July 6, 1994: It was noted that “One additional lawsuit has been filed by United Refining Co. and is being defended by ARCO on behalf of the Foundation.”

This is the last time that any reference is made regarding the agreement between EF and ARCO in the minutes.

The situation may be summarized in the following manner (as provided by Bill Mombert in an email to the author on October 3, 2007):

“The amount [paid by EF and SUNY] were not made public and were part of a non-disclosure due to lawsuits against other parties.

Although ARCO acknowledged responsibility for the property purchased from Sinclair, they felt that subsequent tenants and owners may have contributed to the contamination and [these parties] were asked to participate in the clean-up costs.

...In return [for the undisclosed amounts paid] the vacant heating plant and adjacent smokestack [were] demolished and the site graded. Both entities were provided a "hold harmless" agreement against future legal action as owners and tenants of the site. ARCO was also provided space for continued site monitoring required per their agreement with EPA."

[END OF REPORT ON ARCO CLEANUP]

In early 1992 EF agreed to pay \$3,900 for one year (half the cost) to obtain a software program to track alumni.

At the March 1992 meeting it was reported that since there was a budget crisis at the College, ways were needed to decrease costs. One cost saving measure was thought to be a possible reorganization of the College. The minutes reported that one study "will examine the possibility of moving the School of Vocational Studies to the Alfred campus. In investigating and analyzing such a move it is vital that projected facilities be as good if not better than existing facilities, that all academic programs be retained, and that this move would be cost effective requiring a reduced outlay of funds."

The Endowment Fund was reported to be about \$612,000.

At the same meeting the Foundation accepted a scholarship proposal that authorized a single allocation of funds to sponsor scholarships for recruiting students. The allocation would cover Presidential, Minority Honors, and Leadership Scholarships as well as Talent Grants. This policy was to begin for the 1993-94 academic year.

Scholarships amounting to \$92,000 for the 1992-93 year were authorized.

Also, a motion passed to solicit bids for the apartments, with a reserved right not to sell.

In the June minutes, mention was made that a number of groups were concerned about the possible move of the Wellsville Campus to Alfred, including the faculty at the Vocational School, the Mayor of the Village of Wellsville and the Town Council of Wellsville. Other factors that were thought to be considered include whether SUNY's capital facility office would agree that the lower campus in Alfred could be used for such a purpose, whether buildings could be moved, or if the academic integrity of the School of Vocational Studies could be maintained. It was noted that the cost of running the Wellsville campus was about \$800,000, with a rental income of \$270,000.

For the first time, a report was made regarding the development of a fundraising foundation. On June 16, 1992 it was reported that Bill Mombert and Tom Massara, Executive Director of ACES, planned on meeting with "a gentleman in Buffalo" to discuss objectives of a new foundation and the steps necessary to create it. At the August meeting Bill Mombert described his vision for the new Board: Primary purpose is for fundraising for the College. Constituencies would indicate that board membership is larger than the existing [EF] board and represents different groups. The number of directors from various areas is to be determined. The Brockport model has only five College members but invites representation from area industries. Bill is looking at a membership of about 30 and location of meetings might vary. The structure for number of meetings, operating committees with charges for each, terms of office, method of appointment, what is opening structure, etc. was also suggested. There should be a job description developed for board members so that those recruited would be aware of time, monetary, and recruiting expectations. The size of the board is important in planning activities to ensure sufficient support personnel.

It was expected that the new Foundation would take over the endowment and agency accounts held by EF. EF would continue ownership of present properties, but the new Foundation might be funded from net monies from these to begin with. The new Foundation should be able to generate its own monies to support its activities. It was expected that the newer board would generate monies from other sources of revenue. The main focus is fundraising and use of these monies for scholarships.

By the Annual Meeting (November 1992) it was reported that several EF board members had met with Attorney Eric Shults and that he had suggested that a new foundation be formed. "Charlie Orlando, Bud McCarthy and Ken Philbrick will be the original board members to initiate this new group. The setup work will be done by the lawyer to get not for profit status. The new board will concern itself with development, fund raising for scholarships and other needs. There needs to be a contract with New York State before this can be accomplished."

At the July meeting it was noted that for the first time separate insurance policies for ACES and EF were developed. This resulted in a savings of about 50% in fees for the Foundation.

In September copies of the mission statements of the EF and of the main responsibilities of the five existing committees were shared with the directors. Each committee was asked to prepare a budget for the Finance Committee for the May or June meeting. It was also decided that there should be a policy manual that "directs the business of the committees as well as the business of the board." Comments regarding each committee were made:

"The Property Committee currently focuses primarily on the Wellsville campus. Any committee can be expanded to include

persons for particular issues on an as needed basis. Sale and purchase of properties should also be included in the charge for this committee. This committee will advise the Finance Committee of property insurance and requirements of coverage.

The Scholarship Committee charge was reviewed.

The Finance Committee...An additional charge is to have the committee oversee the review of the investment portfolio and make recommendation to the board

Fund Raising Committee will include all board members as well as *ex-officio* persons as needed...

By-laws Committee will be responsible for job descriptions and performance criteria for the 2 [sic] employees of the Foundation. This committee will collate and maintain policies from other committees. They will also coordinate and recommend policies as needed for Foundation operations.”

The following items were noted at the Annual Meeting held in November 1992:

- cash assets total \$432,345
- balance sheet indicates \$1,076,802 as of June 30, 1992
- support programs included: the fire company, Twenty-First Century group, lunch for math competition, scholarships (\$72,822) from scholarship fund plus \$60,000 from endowment fund), peer tutoring, Honors Convocation
- motion to donate a piece of EF property bordering the President’s House on Reynolds Street to New York State passed
- motion made to have the Property Committee seek a current market analysis from a group of realtors, the time it is expected it will take to sell it, and select a realtor to put the property on the market
- regarding scholarship allocations: “it was suggested 105% acceptances might be offered to insure all these monies would be used by winners”

In February 1993 it was reported that forms to initiate the new foundation were in process, including legal matters required before turning any funds over from one corporation to another.

For the first time, EF decided to distribute guidelines for allocation requests made by the College community for funding projects.

Funds managed by Fleet returned an average of 15% over two years, which was better than previous investment strategies.

The Property Committee recommended selling the Hillcrest and High Street apartments. Hillcrest would be offered at \$450,000 and High Street at \$79,000. By April, appraisals had been made on the properties and bids were expected in the \$325-375,000 range.

For the first time job descriptions of EF employees were established by the By-laws Committee. The Scholarship Committee established a minimum \$5,000 for scholarships for performing arts talent awards.

In June it was reported that a car for the new College president had been ordered. An offer of \$350,000 was received for the Hillcrest apartments only. Additional offers were then received, but nothing was finalized.

A selling price of \$110,000 for House #33 was suggested.

During the July meeting it was noted that scholarships in the amount of \$81,432 were to be disseminated during the academic year. The lease payment of \$277,000 was finally received in late May and it was hoped that next year's payment would be made in two parts.

Highlights noted at the Annual Meeting held on November 22, 1993:

- the two apartment complexes sold for a net profit of about \$392,000. As a condition of the sale the EF was required to have radon tests done in each apartment and to then make any needed remediation
- work on the incorporation of the Development Foundation continued, with incorporation paperwork in the hands of legal counsel
- review of the location of the Wellsville campus was ongoing. Members of the SUNY Construction Fund were expected to visit in December to conduct a "pre-preliminary" site review. It was expected that interviews would be conducted and tours of the facility would be made to determine academic department needs, review the proposed Alfred site for relocation and study the environmental impact of such a move. It was noted that officials in Wellsville were concerned with the economic impact of such a move. Based

on SUNY's review, a rough estimate would be developed. Figures thrown out included \$4-5 million to relocate the campus

- for the first time, liability insurance would have to be paid. Because of an oversight, only fire insurance was being paid
- real estate taxes would no longer be a cost because of the sale of the apartments
- scholarship support amounted to \$65,520 from EF and about \$45,000 from the Endowment Fund.
- Endowment totals were about three quarters of a million dollars.
- Dr. Rezak, the new college president, asked how the lease payment is used. W. Mombert replied that it was used for:
 - funded reserve accounts
 - scholarship programs
 - community support
 - maintenance and operation of the Wellsville campus
 - funding of construction on the Wellsville campus

At the April 14, 1994, meeting it was decided that the Annual Meeting of the Board would be changed from November to July.

A rent increase, bringing the amount to \$323,800 (an increase of \$53,900) was reported. Fifty-six thousand dollars was allocated to improving the Wellsville campus.

ACES proposed a buyout of the laundry operations. EF had not replaced any equipment for two years. Tom Massera asked the Board to consider a five-year plan whereby the money paid to EF would be reduced each year to pay for new equipment. The original equipment had been donated to EF in 1980.

In June three recommendations from the Finance Committee were passed by the full Board: (1) Establish a reserve fund of at least \$450,000 by July 1, 1998, (2) Set up a separate house fund to receive proceeds of all house sales, with a goal of self-sufficiency in the program and separating these monies from the operating budget and (3) Require that interest from the reserve fund be deposited back into the reserve fund. The goal was to be able to keep up with inflation, and again, to separate these monies from the operating funds. It was noted that money not spent on the ARCO settlement, money from the recent sale of the house, and some support money not spent, totaling \$113,090, would be put into the reserve fund, which would then bring this amount to \$310,000

A motion was made, seconded, and carried that the Foundation approach the Village of Wellsville to annex all the Wellsville property belonging to the Foundation.

The following items (not previously noted above) were reported at the Annual Meeting held on July 6, 1994:

- personnel changes to the EF Board were noted: Charles Orlando, president of EF, announced that it was his last year on the Board. Dr. William Rezak became president of the College. Duane Chaffee joined as a College staff member. Kenneth Philbrick resigned from the Board. Gary Balcom was nominated for Board membership from the "at-large" category. Douglas Barber became president of the Board
- four additional building lots were approved in Stannards, to insure sites for the next five years
- funds expended for Honors, Leadership and Minority Scholarships for 1993-94 were \$56,600. Several new scholarships were established including: Women in Non-Traditional Studies (WINS) Scholarship. Twelve \$1,000 scholarships given to 10 women and two men. Two \$1,000 scholarships were provided to winners of a competition held at the Rochester Auto Dealers (RADA) show and a third \$1,000 award was jointly funded by EF and RADA. A total of \$82,000 was awarded by EF. Talent awards increased from \$18,000 to \$21,600
- Work Grant funding was increased from \$12,000 to \$16,000
- the operations aspect of the Educational Foundation will be assumed by the vice president for Administrative Affairs
- the Alfred State College Development Fund will administer charitable gifts on behalf of the College

In July 1994 it was reported that House #34 sold for \$108,000 (less commission). Profit was expected to be between \$10,000 and \$15,000.

An inventory of EF-owned properties showed the following: Wood and North Halls on the Alfred campus; the Wellsville campus; a piece of property on the hill in Wellsville of 100 acres; the Betty Brown property adjacent to the Alfred campus, of about 20 acres; two lots in Stannards with work in progress, and three vacant lots in Stannards. In November it was decided to have a title search done of the Wood and North Hall properties as there seemed to be a deed for only one of them.

At the September meeting a motion was made and passed to have EF begin negotiations with the Village of Wellsville to annex the campus.

The Finance Committee reported at the November meeting that balance sheets would replace spreadsheets as a way of reporting assets and liabilities to the Board. Three accounts of note were described: endowments, operations funds, which include allocations and scholarship monies not included in the endowments, and Agency fund. It was noted that a determination as to how these monies would be organized would have to be made once the Development Fund was fully functioning.

The Scholarship Committee recommended that there be a reception for recipients of talent awards funded by EF.

Discussion began regarding providing flexibility for scholarship money, so that funds could be moved to support new ideas for recruitment.

Questions were again raised about the possibility of the Wellsville campus moving to Alfred. It was noted that NYS would not acquire any additional land for such a move.

In December 1994 D. Chaffee reported that a letter would be sent to financial institutions requesting an RFP (Request for Proposals) letter of solicitation for the management of EF's funds. Included in the RFP would be differentiation between scholarship endowment and corporate reserves. At the same time, it was thought that a history of the current portfolio should be made. Eight proposals were eventually received as a result of the RFP. It was suggested that it be pared down to three and that visits be made to the three chosen. At the time, Fleet Investments managed the current portfolio.

In early 1995 it was announced that annexation to the Village of Wellsville was on hold.

For the first time the Sugar Hill property was mentioned, first in the minutes of the Property Committee, dated August 31, 1995 and then at the September Board meeting. It was determined that EF, not ACES, owned the property. It would be more than ten years before the "situation" would be resolved.

A SHORT HISTORY OF SUGAR HILL PROPERTY

In October 2005 the Chairman of the Finance Committee [Charles Button] submitted a report summarizing the "Sugar Hill situation" over the previous 10 years. It reads exactly as follows

Ten years ago the Educational Foundation was asked to donate approximately 88 acres of land to a group of retired professors from both Alfred State College and Alfred University who wanted to build a light industrial park in Alfred. Their thinking was that it could provide on job training for students from each College as will [sic] as help the town of Alfred. Both College Presidents wanted to see this happen. The Foundation gave the property with the stipulation that within ten years there would be at least one 10,000 sq. ft industrial building located on the property, or the property would revert back to the Foundation. In the last 10 years the Sugar Hill Corporation (retired professors and others) through grants and a small amount of their money have invested \$400,000 into the property. A road, sewer facilities, fiberoptic cable and a driven well have been completed. Two years ago the Corporation asked the Foundation to reduce the requirement of the size of the building to 6,000 sq. ft. The Foundation did that. Unfortunately, the Corporation still had problems in meeting that requirement prior to October 12, 2005, which was the end of the ten-year agreement. In the last-two months there is a person who has built a 6,000 sq. ft. shell of a building with a 5" grass floor, no ceiling, no insulation and no utilities. They claim this meets the deed requirement. We say it does not. Over the last two months George Goetschius, Jim Locker and myself (Charles Button), have met with representatives of the Sugar Hill Corporation twice to discuss the issue. In the meantime, representatives of Alfred State College have indicated that they would like to have the Foundation take the property back for future use by the College. After discussions with them it appears that neither the Corporation or Foundation wish to go to court to settle this issue. Therefore, we would like approval from you (the members of the Foundation Board), to discuss with the Corporation the following:

1. That the Sugar Hill Corporation maintain part of the original 88 acres to pursue light industrial development and that the Foundation take back part of the original 88 acres.
2. That the Foundation pay for any expenses incurred by the Corporation members in the improvements that have been made on land that the Foundation would be taking back. This would not include money

received for improvements from Federal and State grants or public donations. We have been told that the Corporation has or will be spending about \$69,000. It is speculated that the land that the Foundation would take back would only contain about 25% of the improvements made on the 88 acres. The Foundation then would be responsible for about \$20,000 of the cost incurred by the Sugar Hill Corporation.

Representatives of the Sugar Hill Corporation will be taking these considerations back to their Board of Directors just as we are bringing them to you. In this scenario both parties win with the Corporation still pursuing a light industry on a smaller scale, while the Foundation has some of the property back to be used for Alfred State College. If we can't get a settlement, then the only other course we have is through the legal system. {End of Report}

On February 9, 2006, a motion was passed by the entire Board to retain a law firm in Buffalo, at a cost to not exceed \$1,000 to do research on the Sugar Hill situation. At a Special Meeting of the Board held on February 27, 2006 a motion was made to increase this amount to \$3,500 (but not to exceed \$4,500). There was no quorum at this meeting, so the motion was not officially passed until the April 20th meeting. The law firm suggested that EF "hire a structural engineer to obtain his opinion about the [existing] structure and take pictures from all angles."

At the April meeting it was reported that the local Code Enforcement Office had indicated that the building on the property "is not ready to be occupied."

For the next few months the Board discussed whether or not to proceed with legal action against the Sugar Hill Corporation. The decision was finally made to cease any further actions and a letter was sent by J. Locker to the president of the Sugar Hill Corporation, which said, in part:

The Educational Foundation of Alfred, Inc. regrets that you will not consider the return of a portion of the undeveloped land the Foundation originally gave you. The land was given for what was considered a very worthwhile cause. It has been 11 years since you first received the land; the reality is that although you have made some physical improvements to the land, you have accomplished little toward your original mission.

At this point in time, the Foundation continues to wish you success in your mission to develop an industrial park. We, therefore, will no longer continue any legal means to reacquire the land.

Perhaps in the future you will be able to see more clearly the amount of land that you need for the park. As the Educational Foundation of Alfred, Inc. is a non-profit organization and

organized for the benefit of Alfred State College, we ask to be given first consideration for any land that you will not be using.

In answer to the above, a letter was received from Maurice Rucker, president of the Sugar Hill Corporation which said, in part:

Thank you for your letter of January 22, 2007 and the decision by your board of directors to no longer continue any legal means to reacquire the land in the Sugar Hill Industrial Park.

Please be assured that we take very seriously our mission of job creation for the benefit of the entire area and that our efforts have been and will continue to be directed toward that end.

We have recently contracted with an engineering and architectural firm to draw plans for the configuration of lot #2 and a shell building for the lot. At the same time we have been discussing possible sale/lease of the building with interested firms.

As indicated in our letter of October 26, 2006, we look forward to opportunities to collaborate with the College and will welcome any suggestions which offer mutual benefits.

[END OF REPORT ON SUGAR HILL]

Scholarship support was increased by \$10,000. It was noted that 87% of scholarship monies were restricted (i.e. only 13% could be used without specific conditions). Also noted was that since the monies were in the Foundation's portfolio, it was difficult to determine the earnings of each restricted scholarship. A motion was made and passed that only the net earnings of the prior fiscal year, with a minimum earning of \$100, be used for scholarship awards. Only cash dividends were to be used for future expenditures. The Athletic Director and the Associate Dean of Student Development were added as members of the Scholarship Committee.

A motion was made and passed that \$89,000, an increase of \$2,750, be distributed for presidential honors, leadership, minorities, WINS, and automotive scholarships, and that \$7,250 be added to talent awards for athletics and performing arts. At the April meeting it was decided that all scholarship monies go through Student Accounts. WINS Scholarship requirements were modified, requiring that the recipients "be in good academic standing for continuing qualification."

A By-law was suggested, to be voted on at the Annual Meeting to be held in July 1996, that two teaching faculty (one from the Alfred campus and one from the Wellsville campus) be included in the four total representatives from the College on the EF Board.

Educational Foundation gave \$1,500 to support the vocational students working on fixing the front steps of the Alfred Village Hall.

It was noted at this meeting that the Development Fund had been incorporated on January 8, 1994. This allowed the separation of the functions of fundraising and property management at the College (the former by the Development Fund and the latter by EF). While it was expected that scholarship monies from EF would be transferred to the Fund, they were not yet ready to handle the funds.

At the May 1995 meeting a proposal from the By-laws Committee was submitted. It proposed that the EF change from a membership corporation to a directors corporation.

Also, a "Laundry Vending Proposal" was made by ACES to the Foundation. The major thrust of the proposal was that ACES would take over the operation of laundry vending. The Foundation would be given 15% of the gross revenues, in return for the Foundation's seeding the operation. The proposal was approved

In May 1995 mention was made for the first time about developing Meservey Hill, in Wellsville, for houses. A sub-committee was formed for the planning and utilization of this property.

At the Annual Meeting held on July 6, 1995 (the first under the new calendar), the following items were noted:

- a major undertaking in reviewing, updating, and clarifying information on all properties currently owned by EF had been started and was still in progress. For example, Wood and North Halls on the Alfred campus were owned by EF, but their exact location was not known as survey pins were not left at the site
- the Property Committee was looking at the Butler-Larkin Building for additional classroom/lab space
- records showed that Niagara Mohawk owned a strip of land that went right through EF property in Wellsville. The Property Committee would work on possible solutions for a right-of-way or exchange of land or purchase
- Two types of construction projects were funded during the year: Capital fund of \$50,000 for maintenance of the Wellsville campus and \$25,000 for repairs and houses under construction

- for the first time a House Account was established to reflect the cost of construction, taxes, and proceeds of the sale of the houses
- support for the Math Counts, diversity programs, and Honors Convocation were funded
- IBM stock was sold and the proceeds went into the Burzycki Memorial Scholarship
- the ACES contract was approved, noting that it provides EF with accounting services, cash management services, realty management, and review of insurance policies
- A *Resource/Operations Manual* was begun and will be continually updated. The manual “will be a source of information for orientation of new board members, established policies and procedures, etc.”

At the July regular meeting, it was noted that before anything further would be done regarding the Butler-Larkin building, assurances from ARCO that EF would be held harmless were needed. It was thought that about \$68,000 would be needed to convert the space into a classroom/lab facility. At the September meeting, President Rezak reported that the College had determined that the building was not then needed, so EF would not pursue purchasing the property.

It was decided that all officers of EF could authorize payments on the EF general administrative account.

A joint meeting of the Property and Finance Committees was held on September 28, 1995, to discuss the House Account. It was concluded that:

- all assets regarding the House Accounts would be moved to a House Fund as of June 30, 1996
- EF would need an annual cost summary on every house and lot
- the Property and Finance Committees combined would have the responsibility to review the House Fund and return on assets

It was decided that a survey of Meservey Hill, including a survey of the overall property, topographical map, and storm water layout would be made by James Ball, Surveyor.

At the November meeting, the Finance Committee report on an investment strategy was passed. It included:

- Fleet Investment Services be asked to develop an investment strategy so as to provide a 6% scholarship allocation based on the previous five years’ endowment fund balance as of 12/31 of each year
- a sub-accounting system be provided, again by Fleet, to provide an endowment accounting system which includes detailed sub-accounting
- the stabilization fund be invested in mutual funds in the American Funds Group, with the mix to be determined and monitored by the EF Finance Committee

In February 1996 it was reported that the transfer of the Barber property (2 Barber Lane) to EF had been completed. Also, a new Vocational Excellence Scholarship for 1996-97 was approved. Three lots in Stannards were deemed too small to build on, so a motion passed to have the property divided into only two lots.

In March John Anderson, VP of Institutional Advancement, presented the Finance Committee with an update on the Development Fund and requested seed money from the Foundation. The request was sent to Finance Committee.

At the same meeting it was noted that the property inventory was completed and was noted as being "current and accurate."

In addition, Harry Snoreck, VP for Administrative Affairs, informed EF that the College was interested in the Butler-Larkin Building becoming part of the Wellsville campus. C. Baker, owner of the property, indicated that he was willing to sell it for \$180,000. EF was willing to purchase it for \$120,000, so negotiations were continuing.

Also, in March, the By-laws Committee suggested the following changes:

- The VP for Administrative Affairs or designee would serve as an *Ex officio* member of the Board
- Educational Foundation would no longer have an Executive Director
- The Operations Manager would be evaluated annually by the Board of Directors and EF President

At the March 1996 Board meeting it was noted that the Wellsville campus survey (19.4 acres) had been completed and that aerial photographs had been taken of Meservey Hill.

The May 23, 1996 meeting of the Finance Committee dealt with the transfer of EF Endowment Accounts to the Development Fund and the steps needed to be undertaken to accomplish this were listed:

- a written request was needed from the president of Development Board of Directors requesting the transfer of the endowed scholarship fund as well as those restricted agency accounts that are for the benefit of the College
- legal opinion was needed for appropriated transfer method (to be provided by Patricia K. Fogarty)

- need noted to identify Agency Scholarships to be moved to Fleet for management
- decision made to distribute income on or about June 30, 1996
- set up new accounts in the Development Fund
- establish an audit committee and select an independent auditor

It was also suggested that the EF's By-laws Committee review the By-Laws to ensure that any development wording be removed.

A motion was passed to move the \$100,000 "Unrestricted Endowment Account, to the Development Fund for management, but expensed at the discretion of the Ed Foundation." A motion of the full Board to do this passed in June.

The Property Committee reported in May of 1996 that the College asked that Wood and North Halls on the Alfred campus be removed. At the same time, VP Snorek reported that current properties were leased at \$1.40 per square foot. The College had requested an increase to \$1.60 per square foot. This would result in an additional \$40,000 to EF.

Discussion ensued at this meeting regarding the priorities of EF towards the Vocational Campus. Bud McCarthy went on record saying "that the Wellsville Campus should be the top priority to the EF; not putting money into the scholarship fund. Students need suitable and safe facilities to learn in."

At the June 6, 1996, meeting of the Board, the Mission Statement was articulated and passed. As noted earlier it stated:

The Educational Foundation of Alfred, Inc., is a private foundation representing faculty, staff, and friends of Alfred State College dedicated to improving the Alfred State College community through support of educational programs. The Foundation exists to enhance learning opportunities for students, faculty, and staff.

Other items noted at the meeting included the fact that there would be no funded reserve in the coming year.

At the July 17, 1996 Annual Meeting of the Board, Craig Clark was welcomed as the new Dean of the Wellsville Campus. Other items noted, not elsewhere mentioned above, included:

- the WINS Scholarship was renamed SPINS (Students Participating in Nontraditional Studies)
- developing the stabilization fund resulted in investing in the American Funds Group
- a budget and periodic year-to-date update statement had been adopted and work was still progressing on a “booking system which gives board members a better understanding of EF finance”
- a formal investment and fund balance policy was completed
- the concept of a part time EF operations manager was approved

The October 24, 1996, minutes of the Finance Committee reported on a discussion of the liability issue regarding restored automobiles. It was thought that EF could be named in a suit if anyone was hurt in a vehicle bought from the College. While it was felt that since EF did not actually work on, or do anything with the cars, EF should not be liable, but someone could still attempt to sue. A possible way around this might involve selling the cars before working on them, or obtaining a Garage Liability Policy that would cover EF under general liability as long as there was an EF “hold harmless” agreement for SUNY (at a cost of about \$500-\$1,000 per year).

It was noted that the Warranty Policy under which cars are sold needed to be reviewed.

In October the campus lease amount was \$346,000. Fifty-thousand dollars (\$50,000) was moved to the Reserve Fund, which would then total \$450,000.

It was also decided to obtain the Butler-Larkin Building via a Lease/Purchase Agreement at a price of \$170,000. The increased square footage would result in an increase in the lease revenue from NYS. A seven-month lease (at a cost of \$1,576/month) would then be applied to the purchase price. The lease was sent to the attorney for review. In November \$96,948.45 was allocated for the design and rehabilitation of the building. The building was eventually purchased for \$165,000, with a down payment of \$90,000; the rest to be paid over 10 years. The building would house students in the electrical curricula.

A report was presented on the proposal that was developed with Hunt Engineering for the creation of a subdivision on Meservey Hill, Town of Wellsville. Two other companies had also submitted proposals (Clark-Patterson and Sear-Brown), but it was decided to use those submitted by Hunt Engineering, who was given \$8,500 for the concept phase. “Hunt [had] presented the Property Committee with a layout for the development and quotes to go with it using the assumption that the development was annexed into the village [of Wellsville] and had public water and sewage. Start-up cost for the development would be about \$300,000 plus gas and electric.” It was decided to ask Hunt for a new proposal which requested a U- shaped road and assumed the development was not annexed to the village. The layout should consist of five acre lots with septic and residential wells. The decision was made to “go” with the latter proposal because “A rural development, remaining in the Town of Wellsville and consisting of

fewer developed lots would fulfill the Wellsville Campus construction needs and be much more cost effective for the Foundation.” (Source: *Educational Foundation of Alfred, Inc. Annual Report. A summary of actions for 1996-97*) At the May 22, 1997 Board Meeting it was decided to survey work on a proposal that consisted of building six homes over six years without annexing the land to the Village of Wellsville. The initial investment cost would be \$70,000.

It was also reported that North and Wood Halls would be demolished after graduation in May 1997.

A change to the Foundation’s By-laws was passed at the December 1996 meeting which said, “The Foundation’s President and Vice President will serve as custodians of funds and shall have signature authority to authorize payments for all budgeted items, excluding board discretionary and capital expenditure, unless specifically approved by the Board.”

Also, up to \$20,000 was authorized to be spent on an addition to the Food Service Building, and the Board decided to support the celebration of the 30th anniversary of the campus in the amount of \$1,417.90.

In February 1997 an updated job description for the Operations Manager was approved. The job description reflects that 50% of the salary be paid by EF and the rest by the Research Foundation. It was also noted that having someone with a real estate background on the Board would be very beneficial.

Investment returns for 1996 ranged from 12.89% to 19.99%.

Development of a new Five-Year Plan for the Wellsville campus began.

Payments for adjunct faculty to help in the supervision of ASC students working on projects such as Crandall Barn and new sidewalks in Alfred were approved.

EF decided to support funding of Cassidy & Associates, in the amount of \$12,000, for two years. Funding had been requested by the College as part of the SUNY Colleges of Technology Strategic Alliance group. It was hoped that the group would aid in obtaining federal funding for the Colleges.

Scholarships in the amount of \$131,127 were paid out during the 1996-97 academic year.

Policy statements addressing EF Board members' attendance and participation at meetings were distributed. The By-laws Committee also reported that they were reviewing the definition of "Friend of the College."

In May 1997 it was reported that the first year of a new five-year plan for the Wellsville campus had been approved by the Property Committee. The other four years were still under review.

It was noted that Phil Curran, Pat Curran, and Jon Coots would be responsible for removing Wood and North Halls.

Educational Foundation Academic Excellence Awards and Educational Foundation Academic Distinction Awards were established to help attract more honor students to the College.

Other items noted in the College's Annual Report relating to EF included:

- sponsoring surveying engineering students' trip to the NYS Association of Professional Land Surveyors Conference
- monetary support of Homecoming 1996
- support for the Math Counts competition
- contribution for materials for the Alfred Station Fire Company facility upgrade
- the EF endowment was transferred to the Alfred State College Development Fund. The process began in September 1996 and the transfer was completed in May 1997. The amount transferred was \$1,292,000, of which \$126,729 went into the EF Endowment account.

In July 1997 it was reported that Meservey Hill would remain in the Town of Wellsville, rather than being annexed to the Village of Wellsville. Houses would be on five-acre lots, with wells and septic systems. By fall the Property Committee was working with Jim Ball, surveyor, to discuss lot sizes and layout. Jim drafted a map consisting of at least 15 desirable lots. The problem of resolving the power line dispute with Niagara Mohawk (NM) had still not been resolved. However, by April 1998 it was reported that the issue had been resolved in the following manner: there was an agreement that Niagara Mohawk would move the power line from the original location. Niagara Mohawk "would deed the original strip of land back to the Foundation and pay them \$8,900. In return, the Foundation would deed the new strip to NM and pay them \$4,400. NM made payment and turned the deed over to be filed. The Foundation never filed the deeds or paid NM. To resolve the issue, NM is willing to deed the original strip back and accept a permanent easement under the power lines. The Foundation would need to file the deed and make payment to NM for \$4,400." Their proposal was accepted by EF and the necessary paperwork and payments made.

At the same time, it was reported that a Wellsville Campus Need Analysis Plan was to begin. An architect would be visiting the campus to do an analysis of the campus buildings, resulting in cost estimates and a prioritized projects list. The results of the study would be used to develop a capital plan for the next five years.

Pat Curran, PTC Contracting, was in the process of demolishing North Hall and Jon Coots was doing the same for Wood Hall. The work was to be finished by August 8, 1977. Once the buildings were down, LaForge was given the contract for debris removal and restoration of the land. The Foundation paid LaForge and was then reimbursed by SUNY for the work.

In October 1997 a new set of proposed By-laws was sent to an attorney for review. Discussions began on a number of items, including term limitations for Board members. At the time, it was felt that long tenure had a lot to offer the Foundation and that too much turnover might cause a loss of history and that it might make it difficult to keep the Board and committees moving in a forward motion.

Note was made of the fact that Otis-Eastern was using the gravel/dirt pit in Wellsville to store equipment and materials. They were paying the Foundation \$300 per month to do so.

House #37 had not yet sold. A motion passed that empowered the Property Committee to set and approve the final sale price of the house.

Scholarships in the amount of \$136,336 were awarded for the 1997-98 school year. This was more than the allocation, but it was noted that due to "the grade criterias [sic] and no returns for the second semester not all students will receive both fall and spring payments."

After the review by the attorney, the By-laws were changed regarding the number of voting board members. A motion passed which increased the size of the board from 11 to 13 members: two from College Council, three alumni, four faculty/ staff and four Friends of the College. At a later meeting (held April 2, 1998) it was passed that the four faculty/staff members would be comprised of "one teaching faculty member from the Wellsville campus, one teaching faculty from the Alfred campus, one professional and one at-large current teaching faculty or professional..."

In February 1998 both the Finance and Property Committees recommended to EF "that the Foundation thoroughly investigate the sale of the Wellsville Campus to the State University of New York." The motion carried.

Also carried was a motion from the Finance Committee to allocate \$31,000 from the reserve fund to be moved to the operations budget to complete renovation of the Electrical (Butler-Larkin) building.

Bill Richardson met with Town of Wellsville officials to present the Foundation's proposal of development in Meservey Hill. The Wellsville Board was supportive of the plan. By April the Town had approved the State Environmental Quality Review (SEQR) for the project.

Walt Babbitt donated a lot located in the Riverview Heights subdivision to the Foundation. House #40 would be built on this site.

At the May meeting of the Board, acting on a recommendation made by the By-laws Committee, voted that a Public Relations Committee be set up. Its mission would be to develop a community awareness of the EF.

The Annual Report for 1997-98 included the following items, not elsewhere noted:

- Foundation insurance was updated and re-bid
- purchase and renovation costs for the Butler-Larkin building was \$322,931
- a new roof was put on the Culinary Arts Building at a cost of \$67,000
- it was decided that an Open House would be held for each new house built. It was felt that "[T]his will give people an opportunity to see the skills the students are learning in the vocational program"
- EF funded, in the amount of \$4,000, supervision of ASC students working on the Montessori Crandall Barn preschool project
- a reception was held for all students who received scholarships
- EF funded gifts at the Employee Recognition lunch and funded the 1998 Honors Convocation
- house #37 sold for \$195,000, for a loss of about \$13,000
- the Foundation's archives were updated and would be available in the Hinkle Library by August 1, 1998
- nineteen students were the first to enroll in the Welding Curriculum, which began in fall 1997.

In July 1998 it was announced that the Wheaton Agency would be the Foundation's new insurance agency and that bids would be requested every three years.

It was also reported that the State of New York was hiring a consultant to prepare a capital plan for the Alfred Campus. Harry Snorek noted that he recommended that the Wellsville campus be included in the plan and that the SUNY Construction Fund should pick up the additional cost (or at least half of it).

Two thousand dollars (\$2,000) from the Board's Discretionary Fund was allocated to the Peer Tutoring program and the Lawrence "Bud" McCarthy Scholarship was established to honor his years of service to the Board. Twenty-two thousand dollars (\$22,000) from the Board's endowment fund was marked for the scholarship, with the first awards to be made in fall 1999.

In December it was announced that the SUNY lease increase (to \$466,424) was approved and that the first half of the payment had been received.

The Public Relations Committee reported that it was putting together a display board and a table top banner for the Foundation.

Craig Clark reported that two grants were approved and that Dresser Rand offered to supply the welding lab for the second year of the two-year program.

The Property Committee submitted an extensive summary of activities regarding Meservey Hill. Among things reported was the fact that the road had been completely laid out and that Allegany BOCES had agreed to build Phase I of the road, beginning in fall 1998, and finishing in spring 1999. The property is divided into three phases:

- Phase 1—included about 1,200 feet of road plus a turn-around at the end, allowing access to six building lots
- Phase 2—included about another 1,300 feet of road which allows access to seven building lots
- Phase 3—Another 600 feet of road plus a turn-around at the end, which allows access to four building lots

Utilities (electricity, telephone, and TV cable) would be installed underground in spring 1999. Gas would also be installed at that time.

It was also noted that the "Millennium Pipeline," a new 36-inch diameter gas pipeline, starting in the middle of Lake Erie and going to Rockland County, would pass on the southern portion of the existing Niagara Mohawk 115,000-volt electric line on the north and east portions of Foundation property. As proposed, it would eliminate some of the proposed building lots on Meservey Hill. These concerns were submitted to the Columbia Gas Transmission Corp (the

owner of the new line). They responded that they would “be happy to listen to our concerns and said that the spring of 1999 will give plenty of time for both parties to address solutions.”

In February a motion was approved to use \$70,000 of the \$158,000 in the EF Endowment Fund account to contribute to the David Huntington Scholarship (\$50,000) and to establish a Gene Jacobs Scholarship (\$20,000).

Harry Snorek reported that “SUNY is satisfied with leasing the campus from EF.” He is trying to get the rent increased to \$3.50 per sq. ft.

In April it was reported that the Property Committee was investigating the benefits and costs of annexing the campus to the Village of Wellsville. They also reported that House #41 would be the first house built on Meservey Hill.

\$125,750 was allocated for scholarships for 1998-99 and all but \$700 was expended.

EF funded the 1999 Honors Convocation and the gifts for the Employee Recognition Luncheon.

At the July 1999 meeting it was noted that new parking lots were put in near the Electrical Building, but that SUNY, not EF, paid for them.

A motion introduced by the Finance Committee, which recommended that all agency accounts be moved onto the ACES books, so that a set a books for the Foundation could be eliminated, was passed.

In October it was reported that the Development Fund notified the Property Committee that potential donors were interested in funding a new building. The Committee recommended that the Building Trades building be selected. After eight architectural/engineering companies were solicited for conceptual design proposals, five firms responded. Mossien Associates (of Rochester) was subsequently selected as the architectural firm to work with potential donors and ASC to design the new facility. The cost is estimated at \$8,000 plus normal expenses for the study. Members of the Property Committee and Mossien subsequently visited Williamsport College for ideas about such a building.

Also, it was noted that Niagara Mohawk had deeded the land, previously sold to them for the power lines, back to the Foundation. The Foundation then issued Niagara Mohawk an easement for the existing power lines.

It was announced that the Finance Committee had asked George Keesbury, a Certified Financial Planner (and ASC faculty member), to review the Foundation's investment account, with an eye toward the possibility of benchmarking. He is to present his opinion about the reserve investment and benchmarking after A.G. Edwards presents a review of the accounts to the Committee.

The reserve balance, as of November 30, 1999, was \$841,673

In December it was reported that work had begun on a plaque, to be displayed in the lobby of the Wellsville Campus Administration Building, to recognize the EF's role in the development of the campus.

House #41, the first house to be built on Meservey Hill, was started, with completion scheduled for spring 2001.

In April it was decided that starting in fall 2001, scholarships offered to baccalaureate students would be awarded for all eight semesters. Also, three new scholarships were "structured" as follows:

- Level I—would provide full tuition, room and board (subsequently named the "Excellence in Education Scholarship")
- Level II—would provide a free room (subsequently named the "Presidential Scholarship")
- Level III—would provide free board (subsequently named the "All-American Scholarship")

The College's *Annual Report* for 1999-00 noted:

- EF would be the recipient of a \$3 million anonymous gift to “enhance the Vocational Technology Campus, Wellsville for the 21st Century.” A new Building Trades classroom/workroom facility will be the first project on the agenda
- house plans for the next five houses for Meservey Hill were selected
- allocations for scholarships for the past year were \$130,000
- EF invested \$289,700 in the Wellsville campus, including such projects as general maintenance, fire alarm upgrades, and a new roof for the Electronics Building. A design for the Freshman Auto Lab was completed, with construction started on the new men's and women's restroom facilities in the building, A new Weld Shop for the Automotive curricula and new ceilings and lights were installed in the Electronics Building and Freshman Auto Lab
- \$2,500 was donated to the Learning Assistance Department to help provide Peer Tutoring Service.

Additional items noted in the Foundation's *Annual Report* for 1999-00 include:

- the “Guidebook for Directors of Nonprofit Corporations,” which will assist members in understanding not-for-profit organizations and their role as a board members was purchased
- the By-laws Committee is planning to develop a matrix to assist in selecting new members for the Foundation
- house #40 was on the market, with an asking price of \$95,000
- scholarship allocation was increased for the next year to \$155,750 (up from \$125,750)

JULY 2000 – JUNE 2010

By July of 2000 11,000 feet of road in Meservey Hill had been completed and gas was being installed house-by-house.

In October scholarships for 2000-01 in the amount of \$155,750, had been allocated: Performing Arts (\$46,000), Admissions (\$62,000), Athletics (\$40,000), Retention (\$7,750), and Distinguished Scholars (\$40,000). Under new eligibility standards, a student must have a minimum GPA of 2.25 for a retention grant and a GPA of 2.5 to continue receiving an academic distinction scholarship.

New guidelines were promulgated, which gave the Finance Committee the power to authorize the use of discretionary fund money, after which they would report back to the entire Board.

For the first time, it was decided to ask for bids to provide insurance coverage for the Wellsville campus. At that time, EF had a combined insurance policy with ACES. At this same meeting, held November 11, 2000, it was also decided to obtain an appraisal of all properties owned by the Foundation. Buildings for both entities (EF and ACES) were then insured for \$6,000,000.

The 35th anniversary of the campus was celebrated during the fall. A plaque noting the event was placed in the lobby of the Administration Building on campus.

House #40 was sold at a \$6,000 loss (last house on Sunset Drive). The first road on Meservey Hill was named Huntington Terrace.

It was noted that the \$70,000, which was given to EF by the Alumni Association, and which was supposed to provide a yearly income to the Association (first at \$10,000 and then lowered to \$3,000) had not been paid for the previous four years. President Barber asked that the yearly returns be forgiven “since we are all working for the same thing—support of the College.” The Alumni Association said that they would consider this request.

Board members brought up the idea of the need for a part-time secretary (title later changed to Operations Manager), to ensure the cohesiveness of the organization. Carrie Morse was hired as the new Operations Manager.

By February 2001 it was noted that the bidding process for insurance had begun.

The Property Committee reported at the April meeting that the College had asked that EF land adjacent to Moland Road be improved for use as an athletic practice field. A lease for such a use was eventually signed, in which it was noted that all improvements made to the property would belong to EF.

At the June 2001 meeting plans from Mossien for a new Building Trades building were distributed. After many revisions, it was decided to place the new building next to the current Plumbing and Heating facility. The two buildings would be connected and would share the same elevator.

Dr. Rezak said that he had received an offer from Peter Krog, an ASC alum, who was willing to donate the Mapes Building (located on the campus). It was felt that perhaps the building could be renovated for a new Plumbing, Heating, Carpentry and Masonry Building. Further study would be needed.

In July 2001 a new *Operations Manual* and By-laws were distributed. James Locker, an alumni of the College, became president of the Foundation's Board.

An objective for the Educational Foundation's Reserve Fund was proposed and passed. It states, "The reserve objective is to maintain a minimum reserve of \$500,000. Any excess may be used for improvement of the Wellsville Campus."

At the same time, the budget for scholarships for the next academic year was set at \$167,750.

It was noted that the Development Fund was supposed to pay for Mossien's work on the proposed Building Trades Building, but they had not done so. The EF Board decided to pay the bill (in the amount of \$31,617.50). The Development Fund still owes Mossien \$18,000.

ACES and the Educational Foundation were put on notice by the New York State Department of Labor that any labor done on EF buildings should be paid at the prevailing wage rate. This would drastically increase costs on the new building and any subsequent ones. The Educational Foundation would have to prove that it is not part of the State of New York, but a private entity, in order to be exempt from paying this higher wage rate.

The first house built on Meservey Hill had not yet sold. It was decided that the asking price was too high and that the price would be lowered by \$20,000. The president of EF would be

authorized to sell it for \$10,000 below that price. By October it was noted that the house had been sold. Final price was not noted in the minutes of the meeting.

The Town of Wellsville approved the name of the road (Huntington Terrace). Work was continuing on naming the entire development.

It was decided that the firm BIG would do interior work on the first floor and that ASC students would finish the second floor of the new building.

In November it was noted that Bill Mombert, Tom Massara, and Tom Stolberg (faculty member on the Board) were working on an accounting manual for the Ed Foundation accounting system.

Charlie Baker, a local Alfred businessman, said that he would be willing to donate some property to EF if the Foundation would buy ten acres that he owned adjacent to the Wellsville campus. "Bill Rezak requested that we aggressively pursue purchasing the Baker property so he can present it to the State of New York to purchase it from the Ed Foundation for State development." The Finance Committee was charged with looking into how such a purchase could be financed.

In February 2002 six names were presented by the Property Committee as names for the subdivision on Meservey Hill: Sunset View, Woodcrest Estates, The Woodlands, Crestview, Meservey Heights and Woodhaven Heights. The Board voted to name the development Meservey Heights.

At the March meeting it was decided that EF would hire a law firm to represent it in the attempt to overturn the NYS Department of Labor's "notice of requirement to obtain prevailing wage and supplement schedule." It was thought that the entire legal/court process would cost EF \$20,000-\$25,000. At the April meeting it was noted that the firm of Gates and Adams had been hired to represent EF in this matter.

At that time, it was also noted that President Rezak "does not feel we will be getting the money from the donor any time soon. The auditor for the College suggests they take the donation off the books. Board member Jim Raptis agreed the money will not be forthcoming" [because of legal problems that the donor was having]. This refers to the anonymous \$3 million donation previously announced.

Mossien said that it would cost about \$1,000,000 to put up the shell of the building. This led to a discussion of how to avoid having to pay prevailing wage rate were the shell to be built. One

option mentioned was to finance the building through the Allegany County Industrial Development Agency (IDA). T. Stolberg and G. Goetschius said that they would be willing to look into that option.

J. Raptis brought up the matter of the proposed merger of Alfred State College and Alfred University. He said that College Council (of which he is a member) was not provided with any information prior to the public announcement. The uniqueness of the Wellsville campus was noted.

It was noted in the College's Annual Report that a total of \$165,750 was allocated for scholarships during the 2001-02 year: Distinguished Scholars (\$40,000), Admissions (\$78,750), Athletics (\$39,180), Performing Arts (\$3,600) and Retention (\$12,550). Other items noted were the continued support of Honors Convocation, Work Grant, Peer Tutoring, Employee Recognition, and Wellsville campus improvements.

In July 2002 it was decided that the Performing Arts Talent Grants would be eliminated, beginning with the 2002-2003 year, with the money reallocated to other scholarships.

Also, Dan Neverett was appointed Vice-President for Administrative Affairs for the College. He was designated the liaison between the College and EF.

Talks continued regarding the merger between ASC and AU. President Rezak stated that while "a consolidation of some type is desirable and feasible" it might not be doable. By November he reported that the merger "is off the table for at least the next five years."

In October 2002 Jim Zielinski of the Bonadio Group, auditors for the Foundation, explained that there were two issues of concern raised by the audit:

- the \$2.00/square foot lease for the campus is far below market value. Other properties in Wellsville were being leased at \$6.00/square foot. He said that the lease should be raised to \$4.00/square foot and that the difference should go on EF's books as a contribution to the College
- the houses being built should be considered "working labs" and the square footage should be included in the lease's square footage

President Rezak asked that the Foundation acquire the Griffon Building, located near the Wellsville campus. The Griffon Corporation offered to sell it for \$20,000. He was working on getting them to donate it, if EF would pay the closing costs (approximately \$2,000). In November it was noted that Griffon would donate the property under certain conditions. The

Board decided that since Griffon wanted to be “held harmless” for any environmental claims, the donation was not acceptable.

There was mention made that property adjacent to the Wellsville campus, owned by the Otis-Eastern Corporation, might be donated to the EF as they were moving their facilities away from the present location.

It was noted that the Environmental Protection Agency wanted ARCO to remove any wells that were not working; ARCO would still have liability even after the wells were removed.

An announcement was made that money EF had donated to the College (originally \$1,500 and then an additional \$350) toward funding a grant writer for the College resulted in the College receiving an NSF grant of \$356,000, which was used to recruit and provide scholarships in the Engineering Technologies and Information Technologies areas.

In November it was reported that a SUNY Task Force on Entities had drafted guidelines for entities such as ACES, EF, and the Development Fund, which state that College Council members would no longer be able to serve on the board of such entities. However, since EF was the only non-endowment foundation in the SUNY system, it was thought that no action need be taken until after the guidelines were approved.

Chair Jim Locker sent a letter to SUNY requesting an increase in the payment based on the square footage of the two homes under construction. An attempt would be made to amend the contract in such a way that the increase would not have to be requested each year. This increase was subsequently approved.

EF provided \$167,750 of the \$1.2 million scholarship funding available during the year. Ellen Ehrig and Dan Neverett volunteered to develop spreadsheets to show retention and yield rates for three of the scholarships funded by EF: Excellence in Education, All-American, and Presidential. Statistics for the Academic Distinction Scholarship were added in 2007.

It was announced that President Rezak would be retiring on June 30, 2003.

A letter dated January 28, 2003, from the New York State Department of Labor, stated that based upon the information provided regarding the history and financing of the new Building Trades Building “the project as you have presented is not subject to the provisions of Article 8 of the Labor Law. A different result may be reached should different or additional facts exist which were not outlined....”

In February 2003 the property donated by Charlie Baker, as well as the property EF purchased from him, had closed, and the deeds had been recorded. Mortgage payments would be \$20,000 per year. Total land obtained was approximately 11 acres.

The decision to hire the Bonadio Group as auditor was approved for a three-year term.

For the first time, it was brought up that there are many “problems with the president’s house (on Reynolds Street in the Village).” The possibility of financing a new residence, to be built on Moland Road, was being investigated.

In April the Property Committee recommended, and the full Board passed, a motion to spend about \$3,000 to conduct a Phase I Environmental Study on the Otis-Eastern property, prior to its being donated to the Foundation. Otis-Eastern was indemnified by ARCO and this agreement would be transferable to EF, but the study would look for anything that might have been done to the property since the ARCO agreement. By June the study was completed and while the finding was inconclusive, the Foundation decided to accept the property, “pending formal proposal review by our attorney, ARCO indemnification, and review of the final copy of the Phase I Environmental Study.”

A conflict of interest policy was discussed. In April 2006 it was reported that such a policy had never been adopted. Then, at the June 6, 2006 meeting, it was finalized and members signed the needed statements.

In June the Finance Committee reported that \$174,000 would be taken from the Foundation’s reserve funds (currently \$766,000) to complete needed Wellsville Campus projects. Other budget changes: there would be \$90,000 less than last year for capital projects on the Wellsville Campus, and Peer Tutoring funding would be reduced by \$2,000, as they had not yet used ACES money available to them. It was noted the 41% of EF income goes to campus support and scholarships.

It was announced that Dr. Uma Gupta had been named the next president of the College.

Items mentioned in the Foundation’s Annual report, not noted elsewhere included:

- Thomas Stolberg, faculty member, resigned from the Board in January

- Milton Brown (college faculty), Julie Hart (Friend of the College) and Beth Plaisted (Alumni member) would be joining the Board in July
- an increase in the dollar amount per square foot paid for the Wellsville Campus lease was requested from SUNY and denied. The request asked that the lease amount be increased by \$4.00/square foot over the next four years, with \$.50/square foot increments for each year
- the third house on Meservey Hill was completed and was for sale

There was flood damage on the Wellsville Campus, primarily in the Culinary Arts Building, due to a storm on July 22, 2004, EF had no insurance coverage for flood. However, Allegany County Emergency Services personnel told Tom Massara that the Federal Emergency and Management Administration (FEMA) had already done an assessment of damages and that there is a provision in the law for damages to non-profit organizations. The College had paid for some repair, but more expenses were expected.

Dan Neverett presented a proposal that EF build a new College home. He noted that the "Betty Brown" property on Moland Road might be usable. The College president has a \$3,000 per month stipend for housing, which could be used towards building a new house. It was thought that after construction, EF could sell or lease it, long term, to the College.

In November proposed amendments to the By-laws were submitted, which were adopted at the February 12, 2004, meeting. These changes included:

- fixing the number of board members at 15
- requiring the Foundation to carry omissions and errors insurance covering board members
- providing for executive sessions of the board committees
- altering the number of Board members to comply with new SUNY guidelines. These guidelines for campus-related organizations included two significant items: A requirement that the College president be a voting member of the Board and no longer could serving College Council members be members of other College entities. It was noted that College Council members George Goetschuis and Jim Raptis were grandfathered for the duration of their terms
- formally adopting *Robert's Rules of Order* as Board policy

The Finance Committee reported that EF support for scholarships had increased by 50% over the last five years and that because of baccalaureate programs, funding is for a longer term. At the same time, a motion passed reducing scholarship funding by 15% for 2004-05 and 10% for 2005-06.

Plans for a new Building Trades building were moving forward. It was thought that about \$4,000,000, including in-kind funds, would be needed to complete the project.

In February two proposals were received for the design and site costs for a new College home. Mossien's proposal for \$36,000 was accepted, with a few modifications.

Craig Clark reported that the Strategic Planning Construction Industry Workforce Development (SPCIWD) Group met to discuss the Building Trades Building project. The group includes friends and alumni associated with the College who work in the construction industry. The College was seeking federal funding of \$3,500,000 and support letters were being submitted by local elected officials, local employers, and trade unions. SPCIWD would like EF to offer some sort of matching/lead-in funding. The Finance Committee was authorized to look into what sort of financial commitment EF could make toward the project.

In April EF agreed to be the "lead" agency in requesting grants, in the amount of about \$45,000, which would allow the purchase of a home to be used by students to learn advanced skills to do preservation, restoration, maintenance and/or renovation of historical homes. The grant was not received.

The number of Friends of the College membership category was increased from six to seven.

It was reported that the investment account stood at \$865,825. On the recommendation of Pat Honadle, of A.G. Edwards, it was decided to move 5% out of four of the Foundation's current funds into a new growth fund.

Also, the Finance Committee reported that it would be bringing to the Board a proposal to pledge a "substantial amount" towards funding the new Building Trades facility.

On March 31, 2004, the first meeting with Mossien was held regarding the design of the new College home. May 21 was given as the deadline for completion of design and development to finalize square footage and budget information. At the May meeting Tom Massara and George Goetschius reported that the final design had been chosen and that Mossien was developing a cost estimate. It was planned that students would build the house, with outside contractors being brought in as needed. EF has pledged \$19,900 toward these costs, with no monetary commitment beyond that. By July it was noted that plans for the College home were on hold, pending investigation of additional requirements.

During the May Board meeting, the Finance Committee reported that due to the drop in the stock market, revenues in the investment account had dropped. The Committee recommended that in order to have a balanced budget, cuts in Wellsville Campus projects, Work Grant

support, and scholarship funding would need to be made. Support for the College Employee Recognition Luncheon, Peer Tutoring, and the Honors Convocation also needed to be cut.

Increased costs for building houses, due primarily to increased costs for lumber prices, were noted. House #44 sold for \$150,000. It was recommended that when a house is ready for sale, something be put in *Announce* (a daily email message sent to faculty and staff), to see if anyone was interested in purchasing the house.

The College announced a plan to build townhouses on the property where Wood and North Halls were located and that EF “owns a piece of property in that area.”

Items noted in the Annual Report for 2003-04, not shown above, included:

- Eugene Jacobs, Honorary Director had died
- SUNY approval of the request for the lease payment to include square footage of the homes in progress resulted in an increased payment of about \$10,000. At the same time, the request to increase the dollar amount per square foot paid by SUNY for the Wellsville lease (from \$2.00/square foot to \$2.50/per square foot) was denied
- Dan Neverett retired from the College
- Dr. Steven Tyrell was appointed the new Vice-President for Student Affairs
- plans were in the works for the donation to the EF of the Otis-Eastern property (approximately 50 acres south of the Wellsville Campus)
- scholarship funds of \$162,200 of EF funds were disbursed

At the Annual Meeting, held on July 15, 2004 Jeff Stevens, the new faculty representative to EF from the Electrician, Computer and Robotics Technician Department, was introduced. At the same time, Ellen Ehrig and Doug Barber were elected to the Board as “Friends of the College.” In August D. Barber resigned from the Board, but remained an *ex officio* member on some committees, including Finance. It was also announced that the Certificate of Incorporation of EF needed to be reviewed.

At the regular meeting of the Foundation, held the same day, it was noted that A.G. Edwards was the broker for EF’s reserve account/investments, with Pat Honadle handling the account. Mr. Honadle announced that he was leaving A.G. Edwards and joining the firm of Sage Rutty. Tom Massara made the recommendation that Sage Rutty become the EF’s broker of record. Transfer to Sage Rutty was approved by the Foundation at the October 7, 2004, Board meeting.

The investment balance was reported as being \$863,922.

The Property Committee reported that the new college home project had been put on hold. At the November meeting it was reported that the project would be added to the College's Capital Plan, which would not involve the EF.

Doug Barber donated five lots on Clearview Road, in the Town of Alfred, to the Educational Foundation.

At the October 2004 meeting the Property Committee requested that EF pledge \$300,000 towards the new Building Trades Building, to be used as "seed money" to show potential donors that there is "commitment" to the project. Since the projected cost of the building was \$3,000,000, this 10% contribution from a lead donor would be significant. At the November 11, 2004 Board meeting, a motion stating, "The Educational Foundation of Alfred, Inc. pledges a commitment of \$300,000 for completion of the Building Trades Workforce Development Center" was passed.

House #44 sold for \$150,000 without a real estate agent being involved.

Also, at the October meeting, it was noted that for the past five years the College had used, at no cost, 13,200 square feet of space at the Dresser-Rand facility in Wellsville for the Machine Tool and Welding Programs. The Company, now under new ownership, requested they be paid for the space's use in the future. A lease at \$2/square foot, including utilities was requested. New York State would pay the lease, but use EF as a pass-through to Dresser-Rand. In October it was reported that terms for the new lease had been agreed upon: "\$2.15 sq [f]t for 2005-06 and 2007-08; 2008-09 and 2010-11: \$2.50 sq ft. and 2011-12 to 2013-14: \$2.80 sq ft".

Of the \$1.2 million in College-wide scholarships awarded during academic year 2004-05, over \$140,000 came from EF.

In November the Property Committee reported that one of its major goals was to determine what property the Foundation owned.

Also, a Heavy Equipment Operation Program was slated to begin in fall 2005.

At the February 3, 2005, Board meeting it was announced that the auditor's report on the Foundation was positive and "...consistent with the past two years, the rate for the lease is not at a market value so we are, therefore, showing a \$470,000 contribution to the College in lieu of market rate of lease."

It was noted that since an EF goal is to be debt-free, and revenues have fallen (as investment income had fallen and there had not been an increase in the lease payment in six years), cuts had to be made in Wellsville campus improvements, scholarships, and the elimination of funding for other College programs.

A survey done by Jim Ball showed that the deed for a house located on Meservey Hill was incorrect and a 25-foot piece of property got “incorrectly deeded years ago and as a result the homeowners cannot sell their home.” It was decided that EF would process a quit claim deed to rectify the mistake.

A motion to donate the section of land at the former Wood and North property to the State of New York was sent to the Finance Committee for study. The land would be used for a townhouse complex that the College was planning. The Board approved the transfer of Wood and North Hall land to the College.

A \$3.5 million federal grant had been submitted to the federal government for the Building Trades Building. All federal appropriations go through SUNY and the College was told that the sum is unrealistic. SUNY suggested that the project be done in phases. Phase I would be a request for \$900,000 for the actual building. While the federal government does not have buildings “high on the agenda,” commitments from other sources help strengthen the proposal. President Gupta met with Senators Schumer and Clinton regarding the project. Letters of support from industry and legislators were obtained.

The Wellsville Campus budget request for 2005-06 was \$266,700.

An amendment to the House Sale Procedures passed. It states, “The house is to be advertised within the College for two weeks prior to a letter being sent to realtors. Interested parties are to call the Wellsville Dean’s Office. Purchase Offers by College employees must be made by May 1. Any Purchase Offer by College employees received after this two-week period will need to go through a realtor.”

Since the meeting was to be Doug Barber’s last, Jim Locker presented gifts to Doug for all his contributions and dedication to EF.

Questions arose at the June meeting as to whether telephone votes are permissible. Amendments to the By-laws Section 3: Quorum and Section 3A: Voting, were proposed to deal with the issue. The vote on the changes was to take place at the next meeting.

The Investment Fund reported at \$847,740.

After many years, an increase of \$.15/per square foot for the lease was approved by the College. This resulted in an increase of \$37,000 (251,526 square feet at a rate of \$2.15/square foot).

The *Educational Foundation of Alfred, Inc. 2004-05 Annual Report* included the following, not otherwise noted above:

- the term of Jim Raptis as a College Council member expired and he was appointed as a Friend of the College member
- Deb Putnam was named President Gupta's representative on the Board for the year
- Duane Chaffee's term as faculty member of the Board expired and Norm Ellis was elected as his replacement
- EF continued to support Wellsville Campus improvements, scholarships, student work grant program, Honors Convocation, and Employee Recognition. Since a balanced budget was presented, there were cuts to some of these programs, but the cuts were mitigated because the College picked up some of the costs
- EF continued working with Mossien Associates on the implementation of the Wellsville Campus Master Plan
- the Public Relations Committee continued its work, with press releases sent out for each EF scholarship recipient, other releases for EF events and donations, and a redesigned display board
- \$141,750 was distributed in scholarships; for the first time, fourth-year scholarship recipients received funding

Norm Ellis, new faculty representative from the Building Trades Department, was introduced at the Annual Meeting held on August 4, 2005. It was also noted that James Sawyer, member of the Board, had died. A \$100 contribution in his memory was made to the Immaculate Conception School in Wellsville.

The Finance Committee chair reported that the margin account debt had been paid off and that the investment funds were healthy. At the regular meeting, held subsequent to the annual one, it was reported that the investment account went over \$900,000 for the first time.

A motion was approved changing the By-laws concerning voting. It concerned the issue of contacting members via e-mail, phone, and other electronic communications when a vote has to be taken and Board members cannot be physically present. A formal meeting can be waived and a conference can be held without everyone being physically present in the same place.

Everyone has to be able to communicate with everyone else, which can be accomplished via teleconferencing and video conferencing.

A positive report of the Foundation's audit was given by J. Zielinski from Bonadio & Co. at the November meeting. He recommended that the Foundation "develop a written policy that states what kind of investments we deem acceptable and what are acceptable allocations between assets and debts."

Tom Massara recommended that the line of credit be increased from \$400,000 to \$500,000.

Also, it was recommended that new house sale procedures needed to be adopted as part of the By-laws. They became official in December 2005 and were revised in November 2006.

A subcommittee consisting of J. Locker, D. Guiney, E. Ehrig and C. Button was established and charged "to meet with D. Putnam to negotiate lease payments."

Colleen Brade, from the Development Office, reported that the spring 2006 issue of the alumni publication, *Transitions*, would focus on the Wellsville Campus in honor of its 40th anniversary.

In February 2006 the Finance Committee reported that Sage Ruddy recommended that EF put its investments into less risky funds than those held at present. They recommended that the investment accounts be diversified into domestic and global accounts. This was achieved, with 40% invested in non-US holdings.

For the first time the investment account was over \$1 million. In June the Board gave T. Massara authority to place earnings in excess of \$900,000 into a secure account that would accrue maximum interest and to continue to draw funds each time the funds exceed this amount. These funds would be used towards the \$300,000 pledge for the Building Trades Building.

Motions passed that a second street in Meservey Heights be named "Foundation Drive," a name suggested by the late J. Sawyer.

At the April meeting C. Clark reported that the College had received a check for \$200,000 from the federal government (HUD) via Congressman Kuhl, to support the new Building Trades Building.

In June it was reported that work was continuing on trying to obtain other funding from businesses, so that the \$1.1 million needed to get the structure up could be reached. An environmental impact review with the local municipality had been done. T. Massara and C. Clark were charged with working with Institutional Advancement (IA) to find the best way to process money given to IA for the new building.

In July 2006 Interim College President John Clark attended his first EF meeting, as did Ron Rosati, the new Vice-President for Academic Affairs. Michelle Green, from the Physical and Life Sciences Department, attended as new faculty representative as well as Geralyn Gough as Friend of the College. Martha Marino, the new Alumni representative, was unable to attend.

Scholarship Committee reported that 409 scholarships were awarded—the goal is to go into the fall with over awards, as statistics show that some students either do not return or are ineligible to continue their scholarships.

In October it was reported that the audit, done by the Bonadio Group for the year ending June 30, 2006, “was clean.” The Foundation had its best performance, financially, in five years.

By-laws Committee reported that it was discussing term limits for officers and would bring recommendations to the Board at a later date. It was also noted that an investment policy had not yet been created. A policy was finally adopted in March 2007. It articulates a number of things, including:

Statement of Purpose

The Educational Foundation of Alfred, Inc. investment policy establishes the guidelines and procedures for investing reserve and restricted funds under the corporation’s care, custody or control. The policy identifies appropriate risk and liquidity parameters for each type of funds invested. As a result, appropriate investment vehicles are identified.

Investment Objectives

The objectives for investments include:

- Risk - The degree to which the preservation of capital is achieved

- Liquidity - The ability to provide operational and/or capital funds to meet budgeted and approved expenditures
- Yield - The amount of capital growth over time, measured in annual terms

For each category of funds invested, a matrix is prepared that identifies:

- Risk from none to moderate
- Liquidity from high to low
- Yield from maintain capital (low) to aggressive (high)

The investment accounts in September were \$1.34 million, with \$120,000 transferred to a Money Market account to be used for the Building Trades pledge. About \$700,000 had been pledged for the building; ground could be broken when the pledges reach \$1.3 million

House #46 sold for \$185,000 and the appraisal for house #47 was \$200,000. It was eventually sold for \$201,500.

Paul Kretser, forester, had marked all the trees in Meservey Heights to be removed and bids went out for this project.

It was reported that the 40th Anniversary of the Wellsville campus celebration went very well.

At the November 2006 meeting it was reported that Auto Parts Management would be the first AAS program for the School of Applied Technology. Students would be taking technical courses in Wellsville and liberal arts courses in Alfred.

In January an amendment to Article IX, Section I of the By-laws was proposed. The amendment “recommends that all members serve on at least two standing committees designated by the President.” This amendment was adopted at the March 2007 meeting.

C. Button, chair of the Finance Committee, reported on its January 11 meeting. The discussion held at the full Board meeting reads as follows:

The College is seeking our financial help with its \$1.2 million deficit by proposing that we freeze the Wellsville Campus budget for this year at what has [already] been spent and reduce it by \$90,000 next year. The Foundation would pay back the College \$250,000 to be used for operational expenses. In turn, \$250,000 from the Construction Fund

would to [sic] the Wellsville Campus for interior improvements and exterior improvements to the campus...

The Finance Committee recommended that this request be granted, even though it would cause a cash flow problem, a slowdown of exterior improvements to the Wellsville Campus, and interest costs in excess of \$36,000. It was noted that the proposal was acceptable to the Wellsville Campus faculty. Motion to support and approve this financing passed. In June it was announced that the College reduced the Foundation's \$250,000 commitment to \$175,000. In July the College requested that the Foundation hold the \$175,000 until it has need for the funds.

Much discussion was held regarding the nonpayment of the lease by NYS, which resulted in EF having to use its line of credit in the amount of \$247,000, at a cost of about \$50 per day in interest (later noted to be over \$74 per day on \$306,000 outstanding line of credit). Such situations had not been uncommon in the past few years. College administration assured the EF that they would be "challenging the current lease payment process" with the State.

By March \$800,000 had been raised for the new Building Trades Building.

Also, House #47 would be the first house equipped as a "smart house. The Computer Technician and Residential Wiring students worked together for the first time incorporating computer technology into the wiring of the house for cable, internet and phone lines. The house will come with a certified testing report." It was noted at the June meeting that the correct term is "wired house," not "smart house."

The Scholarship Committee reported that 366 scholarships to new and returning students, as well as athletic talent grants, were distributed in 2006-07.

In April 2007 it was decided that EF would no longer fund medallions for Tau Alpha Pi, or for any other organizations.

At the June meeting it was announced that Interim President Clark had been appointed Interim SUNY Chancellor and that Ron Rosati would serve as Officer in Charge until a new College President was appointed.

The By-laws Committee reported that Michelle Green had resigned from the Board. Also, no term limits would be set for officers of the Board.

The Investment Fund balance was reported at \$917,318 and the fund for the Building Trades facility was \$300,348.

In 2007 the BP Company, a successor to ARCO, offered to provide funding for the new Building Trades facility via two mechanisms:

- they had bought the old Otis-Eastern property adjacent to land owned by the EF on the Wellsville Campus. They offered to give the College the property and provide \$180,000 for access to the land in the future
- they also offered to donate an additional \$55,000 for a deed restriction on the current EF land. The restriction provided that the land never be used for residential use or that any buildings erected on the property never have below-ground-level basements

The Finance Committee voted to recommend the acceptance of the BP proposals and stipulations, and the Board accepted these proposals.

BP also supported the campus with \$20,000 to install a solar panel system near the Administration Building in Wellsville.

Funding for scholarships was kept at \$142,000 for 2008-09. Funding for the "Taste of Wellsville" was budgeted at \$3,500 and an additional \$1,625 was budgeted for students going to Skills USA Nationals competition.

Since the search for a new president of the College was still ongoing, some administrative changes were announced: Craig Clark was named Interim Vice President for Academic Affairs. James Jerla was subsequently named Interim Dean of Applied Technology.

It was also reported that the College would be celebrating its centennial anniversary during the 2007-08 academic year, with many events planned, including a kickoff event (Pioneer Dinner) on November 17th.

In October Bonadio reported that based on their annual audit, "The Foundation is in great shape with assets compared to liabilities."

The Property Committee reported that it was working with the Heavy Equipment Operations Program to incorporate excavation costs into the budgeting process for future homes.

Remedial work by BP had begun on the riverbank.

EF Scholarships in the amount of \$140,000 were awarded. Overall, the College awarded \$1.7 million in scholarships.

It was reported that Ron Rosati and Craig Clark met with Congressman Kuhl and Senators Schumer and Clinton and talked about federal initiatives. Ron Rosati said that he “continues to push SUNY to pick up lease payments for the Wellsville Campus.”

Part of the \$175,000 that was set aside for the College was used to put a purchase offer on a home on Hillcrest Drive in Alfred. It was noted in the minutes that “there is no intention for the Foundation to incur any expenses. Monies remaining from the \$175,000 will be used for renovation and rehab and then presented as a gift to the College. Students from both campuses will work on the rehab.”

Dan Whitford, of LC Whitford Co. became a new member of the Foundation, in the “Friend of the College” category. Maryanne Cole, from the English and Humanities Department, was introduced as the newly elected Alfred faculty representative. She was elected to fill M. Green’s remaining term.

The 2nd Annual Taste of Wellsville was reported as being a success, with over 400 people attending.

In November 2007 J. Locker stated that commitments to the Building Trades Construction Workforce Training Facility (the “official” name of the Building Trades Building) were \$1,000,000 and that it was expected that groundbreaking would be in the summer of 2008.

It was decided that a few additions to the Administrative Calendar were needed: In September, a call would go out for the latest house to be appraised. In October, the Property Committee would review the appraisals, and in November the Committee would present a recommended selling price to the Board for approval, and then the price would be set.

Also, a point of clarification was made: “Some committees have members that do not serve on the Board of Directors. At the committee level, all committee members have votes on the committees they serve, but do not vote at the Board of Directors level.”

In January 2008 investments were about \$950,000. One month later the investment account was down to about \$600,000.

In January 2008 the SUNY Board of Trustees appointed John M. Anderson President of Alfred State College. The appointment was effective on March 1, 2008.

Also, a sub-committee was formed to assist Dean Clark in his dealings with LeChase Construction, which would be the construction manager for the new Building Trades Workforce Development facility, regarding the building of the new facility. People appointed to serve on the sub-committee were: T. Massara, C. Button (Chair), J. Richardson, J. Locker and J. Stevens.

The purchase offer on house #48 was accepted (\$211,100).

\$144,000 was awarded in scholarships for 2007-08.

Also, in February it was reported that the house on Hillcrest Drive had been purchased. It was insured and was being patrolled by University Police. Engineering Technology faculty was in the process of assessing the house for a plan of action.

A proposed new *Descriptive Statement* for the Foundation was presented, which was then accepted at the March meeting. It reads as follows:

The Educational Foundation of Alfred, Inc. is a private foundation representing faculty, staff and friends of Alfred State College dedicated to improving the Alfred State College community through support of educational programs. The Foundation provides monetary support to enhance learning opportunities for students through scholarships, work grants and academic club activities.

The Applied Technology Campus in Wellsville is owned and maintained by the Educational Foundation. The Foundation funds the house projects used as hands-on laboratories for many Applied Technology students. As part of its community outreach, the Foundation supports student projects, which provide real world experiences.

Also, a recommendation from the Finance Committee that the Sigma Tau scholarship principal be raised to \$10,000 per guidelines from Institutional Advancement was passed. The funds to bring this account up came from unrestricted funds of the EF held by the Development Fund.

At the March 2008 meeting the By-laws Committee stated that it was still discussing term limits for officers only. It was also noted that Beth Plaistad, Alumni representative, had resigned from EF. George Goetschius had expressed an interest in returning to the Board and he was subsequently appointed by the Alumni Association to fill this vacancy.

At the April meeting, the By-laws Committee reported that the consensus was that term limits for officers were not recommended. At the same time, an amendment to Section 8, Article VI was recommended to the Board. It states that "no Foundation member may hold the office of President, Vice president or Treasurer if he/she is classified by the College as Management Confidential." This amendment was accepted at the May meeting.

Maryanne Cole volunteered to help edit the history of the Foundation, which Ellen Ehrig is writing.

The recommendation that the Foundation accept a house in Bath that had been donated by Vern Billings was accepted. It was thought that the house would then be sold and the net proceeds go toward the new building. The recommendation was accepted.

At the May meeting it was noted that the investment account was about \$30,000 down for the first five months of 2008.

It was also noted that the School of Applied Technology would build its 50th house during the 100th anniversary of the College. Publicity about this fact would be made. Also, Craig Clark said that he had been asked to locate a map of all house locations in Wellsville and that he would make arrangements to have photos taken of all the houses.

Also reported was that the steel for the new building had been ordered and that construction would begin in June.

The *Annual Report for 2007-08* noted the following, not elsewhere reported above:

- groundbreaking for the Building Trades Workforce Development Center took place on June 18 [2008]. The shell of the building should be completed by September

- Mossien's draft design for the Culinary Arts addition was reviewed by the Property Committee
- the photovoltaic system was installed
- total scholarship disbursements were \$147,000
- the budget for 2008-09 was recommended with a \$20,000 deficit, which would be taken from the Foundation's fund balance

At the July 10, 2008 meeting it was reported that a joint meeting of all College Boards (EF, ACES, Development Fund, Alumni Board and College Council) was to be held on August 14, 2008. It was seen as "an opportunity for the volunteer Boards to interact and have an understanding of the purpose and structure of each Board."

Mention was made that "SUNY now has a different philosophy towards ownership of presidential homes and wants to provide College presidents with living stipends." This information was thought to be of interest in light of previous EF involvement with ASC's presidential home.

In October it was noted that financial statements for the year ending June 30, 2008 were completed and that assets were listed at \$3.8 million, which was a steady increase since 2004. Investments were worth \$1.3 million, with \$477,000 in cash available. Over the past year, liabilities had not changed, nor had the net assets. As of September 2008 the investment account had decreased by \$152,000 and \$300,000 had been transferred to the checking account for use on the Building Trades Development Workforce Building.

A \$150,000 grant from the Appalachian Regional Commission (ARC) had been obtained. It was to be used to build a model "green" home on the Wellsville campus. Such home "...will showcase renewable energy sources and the skills of faculty and students."

Approval to switch on the newly built photovoltaic system, expected to generate 159 kilowatts of power and save 270 pounds of carbon dioxide, was obtained. It was not noted in the minutes from whom the "permission" was received.

At November's meeting the Finance Committee reported that the original cost for the Workforce Development Building had been \$1.37 million, but was brought down to \$1.25 million. At that time, \$175,300 had been pledged toward the building, in addition to the \$300,000 given by EF. The \$235,000 to be received from BP would also go toward the building, but had not yet been received because of "legal entanglements." Another \$198,000 would be coming from HUD.

It was also noted that the Dean of the School of Applied Technology had been holding off on projects for the campus to help with EF cash flow problem, which had resulted from an over expenditure of \$97,000 for the new building.

It was decided that the Hillcrest house and its 2.5 acres would either be sold or the house demolished. Both the Alfred 21st Century group and one of its members (Jason Rodd) had expressed interest in purchasing the house. While a motion was made and passed that the property be listed at \$49,900, when it was eventually sold in spring 2009 to Mr. Rodd, no price was reported.

In January 2009 it was noted that “an unfavorable ruling from the Department of Labor with regard to the prevailing wage issue” had been received. This would impact on the cost of the new building. While an appeal would be made, it would have to be done after a hearing, which was not yet scheduled.

A suggestion was made by the Public Relations Committee “that a cornerstone be built in future houses that the school builds indicating the year the house was built and that it was built by the School of Applied Technology students.” The Board was in favor of the idea.

At the April meeting Dick Miller, a consultant to the College’s Institutional Advancement Office, “addressed the need for foundations and boards to develop private resources at the local level to financially support their campuses in light of declining state revenue.”

A discussion was held regarding changing the name of the Foundation, in light of recent problems with the State with regard to paying prevailing wage. The problem stated was that EF is NOT a fundraising foundation, as is the case on other SUNY campuses. EF “manage[s] assets and provide[s] income from those assets [to the College].” The Public Relations Committee was charged with looking into a possible name change.

House #49 sold for \$219,000.

An Open House was scheduled for April 29, 2009 at the new Workforce Development building, In May it was reported that 70 people attended the Open House and that an additional \$28,000 was pledged toward its completion.

In May the investment account was reported at \$622,000 and that \$17,000 from the Foundation would be added to the ARC grant to build the “green” home. A vertical low wind residential turbine was installed on the Wellsville campus and was producing electricity, which will be tied into the grid.

The Annual Report for 2008-2009 listed other items of interest, not elsewhere noted above:

- the recession caused the Foundation to lose considerable money in its investment fund. However, the budget was balanced and the available line of credit was not used
- the lease payment remained the same
- Meservey Hill (South) property was worked on by the Heavy Equipment students. It was thought that six or more building lots would be available
- trees were planted on the Wellsville campus in memory of Terry Lehman (former employee of the College). In addition, 17 blue spruce trees in the 14 to 16-foot range were donated to the campus (not noted by whom) and planted along the service road on the south side of the road
- an EF Web page was created on the ASC Web site, which provides continual updates/additions throughout the year
- “Timber Frame Arbor: This entrance is now based with pavers that are for sale and can be inscribed with the purchaser’s name or as a remembrance at a cost of \$75-\$100. A timber frame entry now welcomes all to the Construction and Maintenance Electrical Building as well as showcasing the beautiful work done by our Historical Renovation Building Trades students.”
- the 50th house project was undertaken, which involved researching the owners of all homes built by the campus. Photos of the homes were taken (if permission was granted by owner) and a photo gallery was created and placed on EF’s web site
- scholarships in the amount of \$158,300 were disbursed. This was \$16,300 over the allocation. The College covered this overage. 347 new and returning students received scholarship money
- the Scholarship Committee “provided input to campus constituents reviewing Alfred State College’s scholarship programs, which resulted in the elimination of the new campus match for the Educational Foundation’s Academic Distinction scholarship”

At the Annual Meeting held July 14, 2009, David Haggstrom, Director of Libraries, was introduced as the new faculty representative, Geralyn Gough and Martha Marino as new Friends of the College, and James Locker as an Alumni representative. Also, J. Locker, President of the Foundation, Daniel Guiney, Vice-President and Charles Button, Secretary-Treasurer, were all re-elected to the current positions.

At the regular meeting, it was reported that the new SUNY Chancellor (Nancy Zimpher) would be on campus August 19, 2009 and that EF members were invited to lunch with her. A number of EF members did so.

Craig Clark reported that three of the students EF helped provide funding for the National SkillsUSA Competition won medals.

In November 2009 the Investment Fund balance was \$781,696, an increase over the previous seven months. The BP donation of \$236,000 was received and this allowed payment in full to LeChase and all other creditors.

House #51, known as the “Green Home,” was being built on the Wellsville campus. When finished it will be used as a reception area for the campus and will provide office space for the dean of the school, the dean’s secretary, a conference room, and overnight space for guests. “This house is a ‘lab’ which will showcase the latest technologies used to build the home.” “Once completed, the house will feature geothermal, renewable, solar thermal, wind, and PV energy and SIPS (structured insulated panels).”

Plumbing students started underground work on the Workforce Development building.

For 2009-10 EF allocated \$142,000 for scholarships.

It was reported that the dedication of Foundation Drive was almost complete. Paperwork was signed and delivered to the Town Attorney. The next step is approval by the Town Board. The dedication gives the ownership of the road to the town. Huntington Drive was rededicated and Foundation Drive was divided into Parcel A and B.”

For the first time, it was reported that Empire Wind Power was looking to install large wind turbines on land owned by EF in the Town of Alfred. A vote recommending further study passed.

Bonadio and Co., LLP reported that the annual audit “went well” and that “nothing unusual was found.”

At the January 2010 Board meeting it was reported that the investment account value was \$831,000. Tom Massara presented a ten-year report prepared by Sage Ruddy, which showed a good investment record for the period.

The Property Committee reported that Bill Bigelow, Heavy Equipment Operations instructor, evaluated 90 acres on Meservey Hill South property as to its efficacy for future development. He concluded that “we can probably use all 90 acres and put in a road.”

Data on wind velocity and direction continued to be collected, so as to provide information on possible installation of wind turbine, on EF property.

C. Clark reported that the College had a \$10,000 shortfall in funds available for Peer Tutoring. A request for EF to makeup some of this shortfall would be made in the near future.

It was also reported that LeChase Construction "...will be building the new Wellsville Bus Garage and they are looking for a spoil area for 40,000 cubic yards of material. The material could be directed up the hill of Meservey Hill South and used to improve the land." A motion to accept this material was approved. It was later reported that the value of the fill was \$12,000.

In March 2010 a telephone conference call approved the purchase offer on House #50 in the amount of \$217,500.

Prior to the April Board meeting, Foundation Drive was dedicated, with recognition of the role the late Jim Sawyer played in its development. Guests at the dedication included Jim Sawyer's wife and son; Darwin Fanton, Wellsville Town Supervisor; and Dean Arnold, Highway Supervisor. A reception was held following the ceremony.

At the April meeting a presentation was made by Keith Pitman, President of Empire State Wind Energy, reporting on its desire to build three wind generating units on three quarters of an acre of EF land. On this leased land they would build three 1.7-2.0 megawatt turbines. At the signing of the lease "we receive \$3,000. When the foundation is installed we get another \$3,000 and another \$3,000 for lease execution. Annual megawatt rated output once they are installed and running would be \$2,000 per windmill. After 10 years, there is a 15% increase in income received." In the discussion that followed J. Locker requested that Mr. Pitman show EF signed leases from adjacent landowners (with their permission) and any issue that such landowners might have. It was emphasized the EF did not want to be "used to get [other] landowners to sign up."

The Finance Committee reported that the investment fund value was \$894,970, after a transfer of \$75,000 from the Money Market account was made.

Discussion ensued about taking some money from the reserve account to help complete the Workforce Development Building. C. Clark was asked to provide the Finance Committee with a budget for future work on the building.

It was reported that BP would be working throughout the summer on the next phase of their remediation project on the Genesee River. They donated \$1,000 for campus beautification.

A gift of \$50,000 was donated by Vern Billings to the Heavy Equipment Operations program.

In April both D. Guiney and M. Marino resigned from the EF Board. It was felt that both an attorney and someone with real estate knowledge had been assets to the Foundation and new members should be recruited with these backgrounds. Beth Farwell, an attorney, was invited to and attended the May meeting. Since two people with real estate backgrounds indicated interest in joining the Board, it was decided that their qualifications would be sent to Board members and a decision would then be made at the Annual Meeting as to whom would be asked to join.

Also, at the July meeting, a vote would be taken on a recommendation that \$75,000 be transferred from the Reserve Account for the Workforce Development Building and that \$154,000 be allocated in the 2010-211 budget for scholarships for the 2011-12 academic year.

Also at the May meeting the Public Relations Committee distributed a new Education Foundation brochure and the newly designed non-laminated graphic roll-up was displayed.

President Anderson reported that the three academic deans were to become members of the President's Cabinet, which was being re-named the "President's Council." Dr. Stephen J. Havlovic was named the new Vice-President for Academic Affairs and former faculty member Dr. Terry Tucker was name Dean of the School of Arts and Sciences. He also reported that Bill Goodrich, CEO of LeChase Construction, was presented the President's Medallion at Commencement.

ORIGINAL AUTHOR'S BIOGRAPHY and ACKNOWLEDGMENTS

Ellen H. Ehrig was born and educated in Brooklyn, NY. She graduated from Brooklyn College (B.A. in Political Sciences) and from Pratt Institute (Master of Library Science). After working as an Adult Services Librarian at the Eastern Parkway Branch of the Brooklyn Public Library and as a Reference Librarian at the Fogler Library at the University of Maine in Orono, she moved to Alfred, where she worked as a Public Services Librarian at the Hinkle Library for 34 years, retiring in 2004.

The author would like to thank Maryanne Cole, former faculty member in the Department of English and Humanities for editing the first draft of this manuscript and Cynthia Santora, Communications Department, for editing the second draft. Also, a "Thank you" for Mary Fagan, Craig Clark, William Mombert, and Thomas Massara for always promptly answering any questions I had when writing this history.

Also, Amanda Burns, Director of the Box of Books Library Public Computing Center, for help with formatting the document.

She would also like to thank all the members of the Educational Foundation for being patient while the history was being compiled. I know that it took a long time, but, I hope, "better late than never."

JULY 2010 – JUNE 2011

Board Meeting on July 27, 2010

The Finance Committee at their May 12, 2010 meeting recommended that the Board pledge an additional \$75,000 from cash reserves for the Workforce Development Building. The Board accepted the recommendation. All in favor. Carried. The Finance Committee recommended that that we allocate \$3,000 increase in scholarship funds for 2011-2012 (from \$142,000 to \$145,000). Budget includes approval of \$5,000 for Peer Tutoring. All in favor. Carried. The Board approved the recommendation from the Finance Committee that we accept the 2010-2011 balanced budget. All in favor. Carried.

Jim Raptis made the motion that Ellen Ehrig, Friend of the College, Daniel Whitford, Friend of the College, and Charles Button, Friend of the College be reappointed to the Educational Foundation Board of Directors for the term 2010-2013.

Daniel Whitford made the motion that elections be closed; seconded by David Haggstrom. The Secretary/Treasurer cast one ballot for the slate of officers (James Locker, President, GERALYN GOUGH, Vice President, Charles Button, Secretary/Treasurer) who ran unopposed; Jim Raptis made the motion that we accept the slate of officers; seconded by Ellen Ehrig. Carried.

Board Meeting on September 9, 2010

The Finance and Property Committees recommended that the Foundation hire Industrial Appraisals to do a full appraisal of the Wellsville Campus property at a cost of \$4,130 with the intent to pay for this out of our reserves if money is not available at the end of the year; seconded by Ellen Ehrig. All in favor. Carried.

Board Meeting on November 11, 2010

The Finance Committee recommended that the revised Ed Foundation Investment Policy dated September 9, 2010 be adopted. The amendment allows diversification of the portfolio with proven dividend performers. It is not as aggressive as the present one consisting of growth stocks and protects our returns; seconded by Ellen. All in favor. Carried.

The Finance Committee recommends that the Foundation join the ServU Credit Union and open a checking/savings account. ServU presently pays a better interest rate; seconded by Deb Goodrich. All in favor. Carried.

Board Meeting – January 20, 2011

The Property Committee recommended that the Educational Foundation deed 26.62 acres of the Betty Brown property to Alfred State College, inclusive of the 6.24 acres in question, that would include a potential college home and a 60-foot right-of-way access to the remaining 50 acres (approximate) owned by the Foundation. Further, this includes the current baseball and football fields (alleviating the Foundation 100% from liability for the athletic fields) thus eliminating the need to renew the current lease which expires on May 29, 2011; seconded by Charlie Button. All in favor. Carried.

Scholarship Meeting – February 22, 2011

2010-11 Summary Scholarship Report: Deb presented the 2010-2011 Educational Foundation Scholarship Report. For 2010-11, 382 scholarships were awarded to new and returning academic and athletic talent grant recipients. Of the 358, fall admission recipients, 17 received a 4.0, 224 received a 3.0-3.99, 60 received a 2.5-2.9, 33 received a 2.0-2.49, 11 received a 1.0-1.00 and 13 received less than a 1.0 GPA. Of the total admissions scholarships awarded, 87 were ineligible to continue receiving their scholarship for academic reasons. This represents a very slight increase compared to last year. (In fall of 2009, 85 out of 352 scholarship recipients were ineligible to continue to receive their awards.)

Admissions offered \$140,000 to academically-talented students and expended \$71,000 resulting in a yield rate of 51 percent. The total Ed Foundation allocation of \$142,000 was divided as follows: Distinguished Scholarship Program --\$40,000, Admissions--\$67,000, and Athletics--\$35,000. The expenditure for 2010-2011 was \$140,650, leaving a small balance of \$1,350. Actual expenditures were broken down as follows: Distinguished Scholarship Program - \$40,000, Admissions--\$71,000, and Athletics--\$29,650. The Ed Foundation contributed \$40,000 towards the total \$394,819 expended for the Excellence in Education Scholarship. The Scholarship Statistics for 1993-2009 were distributed. This year we had a 51 percent yield which represents a decrease in the rate as compared to the previous year (55 percent).

Yield Report 2006-2010: Ellen distributed the Yield Report for scholarships for 2006-2010. This report answers the following questions: are we spending our money wisely, are we keeping good students here, and what is the scholarship dollar amount that makes a difference.

Athletics (K. Feldman): The total Athletic Talent Awards amount was \$29,650. The athletes did not have a good fall semester academically. Four athletes withdrew and did not attend in the fall and are included in the report for recordkeeping purposes only. Breakdown by sports: Football (Division I) - 6 scholarships awarded; 1 eligible for spring; Women's Basketball (Division II) – 10 scholarships awarded; 4 eligible for spring; Men's Basketball (Division II) – 6 scholarships awarded; 2 eligible for spring; Lacrosse (Division I) 5 scholarships awarded for spring; 5 eligible for spring. We cannot compete with those colleges who offer high monetary scholarships for the talented athletes who also excel academically. All other college sports teams are Division III and athletes in Division III sports cannot be offered aid. Baseball recently moved to Division III and thus students are ineligible for talent awards.

2010-11 Preliminary Scholarship Report: The allocation from the Ed Foundation was \$142,000. Deb gave an overview of the various scholarships. The college philosophy is to give students the scholarship with the largest dollar value they are eligible for in order that the college may assist more students. For each of the Excellence in Education scholarships awarded, the tuition scholarship amounts vary by student depending on the amount of financial aid each student received. Tuition at the baccalaureate level is higher for out-of-state students; so if a student starts at the associate level, they will save approximately \$6,000. The Presidential Scholarship – students receive a double room and will have a roommate with the option to buy out as a single room if available. All-American – students receive board and are allowed to select their preferred meal plan. The total amount of scholarship funding awarded for the current year equals \$2,209,124.13. Scholarships not only assist the college to meet enrollment goals, they also boost the student profile. Jim Locker commended Deb on the scholarship distribution and

the report. Ellen asked if we follow up on students who are listed as FTE (failed to enroll) who maintained the required GPA to continue to receive the scholarship in the spring semester. This is not done. Student must maintain a 3.00 GPA to continue with the scholarship.

2011-2012 Scholarship Listing Report: The total allocation is \$145,000, which represents a \$3,000 increase. Awards began in November; and to date, we have offered \$98,000 to new academically-qualified students. We initially plan that all continuing students will be eligible to receive their scholarships for the upcoming year.

Budget Request for 2012-13: Neil made the motion that the committee request \$148,000 in scholarship funding from the Ed Foundation for 2012-13; seconded by David. All in favor. Carried. Memo will be sent to the Finance Committee for recommendation to the Board. It is noted that both Neil and Stephen expect to see increases in room and board respectively with a projected 9-10 percent increase in room cost and a 7-8 percent increase in board. Ellen made the motion that any money not expended from the scholarship allocation be rolled over for use the following year. Seconded by Jane G. All in favor. Motion carried.

National Clearinghouse Report: Approximately 85 percent of colleges nationwide participate in the National Clearinghouse. The first page of this report summarizes the Fall 2010 Alfred State College Accepts Who Enrolled Elsewhere. Alfred State College's top four competitors are SUNY Delhi, SUNY Buffalo State, SUNY Morrisville, and Monroe Community College. It is interesting to note which colleges are our competitors and the prestigious institutions that we are competing with. The second page (Addendum XIV) represents Fall 2010 ASC Scholarship Students Who Enrolled Elsewhere by College and the last page (Addendum XV) shows 2010 Scholarship Students Who Enrolled Elsewhere by Scholarship Type. Rochester Institute of Technology and the University of Buffalo are the two biggest recipients of our scholarship students who choose not to enroll at Alfred State College. We lost only 22 students from our Excellence in Education scholarship to a competitor.

By-Laws Meeting – March 8, 2011

Review of the Operations Manual. A copy of the Operations Manual with was distributed. On February 18, 2011 a copy of the Manual along with a list of all the revisions was e-mailed to all Board members asking for input before the committee approves the Manual for recommendation to the Board. Mary has not received any response from the Board. Jim made the motion that we recommend acceptance of the Operations Manual to the Board at the April 21, 2011 meeting. Seconded by Geralyn. All in favor. Carried.

Board membership: Board positions for Deb Goodrich (Administrative Faculty) and Norm Ellis (School of Applied Technology faculty) expire in May. These are elected positions and Faculty Senate has placed a Call for Nominations for these positions by April 1. Mary notified both Deb and Norm. The position for George Goetschius as Alumni representative to the Board also expires this year. Mary contacted Colleen Argentieri. The Alumni Board is now the Alumni Council and is undergoing reorganization. Colleen is fine with George continuing this position; however, Jim recommends that we get a letter or e-mail stating such from Colleen. Mary to contact Colleen. Colleen asked if George would like to serve on the Council.

Membership Matrix: Jim asked that this be brought to the next meeting.

College Archives: Mary is copying minutes for the College Archives.

Property Meeting – March 21, 2011

House #51: Home is on schedule and within budget. Most of the tile is down in kitchen and bath, ceilings painted, and brick work on fireplace is done. Light fixtures and garage door are on order. Upper kitchen cabinets installed and working on base cabinets and finishing drywall work. The solar roof panels are in. No color has been selected for the exterior of the house.

House #52: On schedule and within budget. Rough-in electrical and plumbing was inspected. Insulation blown in and siding is progressing. Roof soffits in and crevice trimmed. Work will start soon on footings for deck. To answer Vicki's question, testing for radon is done on houses. It is expected the house will be available for bid in fall.

House #53: Plans have been selected and the lot has been cleared and graded. The plans are to get as much of the foundation in as possible this semester so framing can start when students return in the fall.

Meservey Hill Lots: No report. Six lots left

Meservey Hill South: No updates. Jeff suggested that at the next meeting, Bill Bigelow take the committee for Meservey Hill South tour. There is potential for 6-7 lots to be developed. Jeff will contact Bill to schedule.

Workforce Development Building: Craig reported work has slowed down as only \$5,000 is left from \$212,000 allocation. Craig and Stephen have discovered that of the \$75,000 allocated from Foundation reserves for this building, only \$50,000 has been allocated to the budget. A rollover of \$29,000 from last year that was not spent during the budget year was apparently subtracted from the \$75,000 to be allocated from reserves. This resulted in only a \$50,000 allocation from reserves. Therefore, \$25,000 is still owed from Foundation reserves to the budget for this year and the new building. Stephen has the paperwork to verify. No action needs to be taken as this \$75,000 was approved previously by the Board.

Wellsville Campus: Students have started to build the Pavilion next to Freshman Auto. Brick piers have been laid up and plans are to get the frame up.

Oil and Gas Lease Affidavit for Otis Eastern, Inc. Property: B.P. (EPA requirement) has asked the Educational Foundation to sign this affidavit that the Foundation will not commence drilling or other related activity on the Otis Eastern Services, Inc. property that is donated. George made the motion that we recommend to the Board that this Affidavit be signed. Seconded my Norm. All in favor. Carried. Stephen will have Jim Locker sign.

Betty Brown Property (75.5 acres located Alfred): The 6.24 acres in question on the survey maps were already transferred to the State. Mary to get a copy of the Deed to Val.

Betty Brown Lease for this property: Current lease expires in May. The process for the state to accept the land that Foundation is transferring to them needs legislative approval and is thus a long process. A short-term lease is needed until the transfer takes place. Val recommends a one year lease to cover the time period when the lease ends and SUNY accepts the gift of land. Committee agrees. Val will follow up.

College Home: On hold until the State budget process is completed and the college has a better sense of their financial situation as related to the State budget. The college is moving ahead with the design as that was already budgeted, but the start date has been postponed.

Signage: Craig would like to be a part of any PR committee signage discussion for the Wellsville Campus. House #51 – Green Home – has a permanent sign. Only signage needed would be for houses in progress. The permanent sign designed by Mossien for Meservey Hill Heights will be located in the lot behind House #44 (Richmond) and Foundation Drive (upper road) entry. Joe Richardson to pursue.

Appraisal: Stephen reported that Industrial Appraisal completed the appraisal for the Wellsville Campus. The insurance value is \$23,324,000 and the sale price is one-half of that, approximately \$11,500,000. It is a detailed report and a copy is located in his office and the Dean's office if anyone would like to review it.

Invoice: An invoice was received from our attorney Peter Degnan for the BP-ARCO property process. It is for the time period December 2008-April 2009 and amounts to \$3,557.00.

Wellsville Campus Lease Schedule: This has been updated and figures reviewed and updated by Glen Cline. There are no major changes so it is hoped it can be done locally.

Goals for 2010-2011:

1. Offer assistance and support in completing the Building Trades Workforce Training Facility.
2. Turn conceptual design of Culinary Arts facility into a final plan.
3. Review, update and continue implementation of Mossien Master Plan (finalization of Phase 1) for the Wellsville Campus.
4. To review the Alfred State College Master Plan to ensure that it incorporates the Wellsville Campus Mossien Master Plan.
5. Obtain and consolidate maps of property owned by the Foundation and make sure all committee members have a copy.
6. Continue to investigate the feasibility of developing Meservey Hill South.
7. Continue to look at acquiring property for future development and review and make recommendations regarding use and/or disposition of Foundation property as requested by the Board.

Property Meeting – April 11, 2011

Tour of Meservey Hill South postponed due ground conditions.

Dresser Rand, Pattern Shop renewal expires August 31 and renewal needs to be executed by May 31. It is a 3-year lease. Currently, the negotiated monthly rent is \$2,815.50 per month; the renewal rate will be increased to \$3,150.00. That is a \$2.80 per sq. ft. excluding the \$750 paid by the College for utilities.

Oil & Gas Lease Affidavit: Stephen consulted the Foundation's attorney, Peter Degnan, who assured him that this Affidavit is standard and should be signed by Jim Locker and returned to BP/ARCO attorneys.

Property Committee Budget Request: Craig presented a budget and expenditure report for Wellsville Campus projects including unexpended operations and committed operations for 2010-2011. Total budget was \$379,170.96 and the total expended is \$353,170.95. Unexpended operations amount to \$26,000.01 Craig's goal is to continue working on the Workforce Development building in phases until the building is completed. The Property Committee budget request for 2011-2012 is \$421,000 including \$160,000 for the new building. The remainder is for Wellsville Campus projects. George Goetschius made the motion that we accept the \$421,000 budget request and recommend this budget request to the Finance Committee. Seconded by Norm Ellis. All in favor. Carried.

Workforce Development Building: Lights will be installed early next fall. Interior walls will be a major part of the construction next year with students. There is approximately \$32,000 of donations in the mail and \$22,000 in pledges with more "asks" in progress.

Culinary Arts Addition: Craig handed out the architectural drawing of the Culinary Arts plus floor plan. John has a potential donor for this project. Estimate is \$600,000 to build plus \$200,000 for equipment.

Finance Meeting – April 14, 2011

Operating Revenues: Investment account: \$1,016,991.61. Checking account balance is \$142,995.61. The line of credit has not been used. \$99,990.70 balance at ServU plus \$3,172.00 in an account at Steuben Trust.

Operating Budget: All accounts in balance.

Unusual account expenditures: A bill for \$3500 was received from Foundation attorney for legal expenses incurred from 2009. There was an increase in audit fee due to work on ARCO/BP investigation. Appraisal was a little over budget.

Status of Monies Workforce Development Building: Craig reported that Joe Richardson is working on the fall semester schedule for work to be completed on this building. Funding status: \$32,000 in donations (\$20,000 from Builders' Exchange and \$12,000 from LeChase) expected and about another \$20,000 of pledges with a number of "asks" out there. Last year, the Board approved an additional \$75,000 be taken out of cash reserves for this building. Charlie is now recommending that this amount be taken from investments rather than reserves to protect our cash reserves due fluctuations in spending or expenses in the upcoming budget year. Jim noted that \$100,000 was placed in the ServU account for this specific purpose. GERALYN noted that it is best to spend least productive assets first. Discussion followed. No decision at this time. Charlie recommended that a sub-committee be formed with Stephen and Jim and to invite Tom Massara. Jim requested that GERALYN and Rose also serve on the subcommittee. Sub-committee members: Charlie, Jim, GERALYN, Stephen, and Rose. Stephen will contact Tom to set up a meeting.

Budget Requests for 2011-2012: Budget requests were received from Property (Wellsville Campus and Workforce Development Building), PR and Scholarship Committee (2011-12 request for 2012-13 academic year), Hog Wild Days, SkillsUSA, Peer Tutoring, and Work Grant. Stephen reported that with the updated square footage for the Wellsville Campus lease, we should see an additional \$60,000 or more of income if approved by college. Each committee had met and recommended budget requests be forwarded to Finance Committee. Stephen presented a tentative Ed Foundation Budget for 2011-2012 which does not include all the requests. Stephen will re-work the budget and it will be presented at our May meeting. Mary to send Stephen Scholarship Committee request.

Property Tax Bill Wellsville Campus: This bill reflects charges for water and sewer. Geralyn recommends that the Water and Light Company be consulted about this bill. Mary to pursue.

Sigma Tau Endowed Scholarship: Jim received an e-mail from Colleen Argentieri of Institutional Advancement regarding this scholarship. The current market value is \$5,879.71. The last student to receive funding was in the 2006-07 academic year. Options discussed (1) bringing the scholarship up to the endowed level of \$10,000, (2) combining with the Centennial Endowed Scholarship fund or (3) turning the endowment into an annual scholarship. With an annual scholarship a minimum of \$500 would be provided to a student(s) based upon the already completed criteria, to be disbursed annually until the funding is depleted. Jim made the motion that we turn the endowment into an annual scholarship with \$500 provided to a student(s) based upon already completed criteria, to be disbursed annually until the funding is depleted. Seconded by Geralyn. All in favor. Carried.

Estate: The Foundation has been bequeathed a 2/30th share in the estate of James Joseph Sicker of Alfred. We have received a Notice of Probate from attorney James P. Burd, Esq. of Greenwood. No further information is available at this time.

Board Meeting – April 21, 2011

Jim Locker made the motion that any excess balance from scholarships awarded be left to the discretion of the Scholarship Committee; seconded by Julie. All in favor. Carried.

The By-Laws Committee recommended the acceptance of the revised Educational Foundation Operations Manual; seconded by Ellen Ehrig. All in favor. Carried.

The Finance Committee recommended that the Sigma Tau Endowed Scholarship currently valued at \$5,879.72 be turned into an annual scholarship with \$500 provided to a student(s) based upon already completed criteria, to be disbursed annually until funding is depleted; seconded by David Haggstrom. All in favor. Carried.

Finance Meeting – June 6, 2011

Ellen made the motion that we recommend \$845,797.78 Educational Foundation budget for 2011-12 to the Board. This is to include \$54,654.76 taken from reserves to cover the budget deficient. A new line number under "income" will be created for the \$54,654.76 transfer. Seconded by Geralyn. All in favor. Carried.

Operating Revenues: Investment account: \$1,063,808.18. The line of credit has not been used. \$100,000 balance at ServU plus \$24,000 in an account at Steuben Trust.

Status of Monies Workforce Development Building: Funding status: \$42,000 in donations (\$10,000 from C. Joyce of Otis Eastern, \$20,000 from Builders' Exchange and \$12,000 from LeChase) expected and about another \$20,000 of pledges with a number of "asks" out there.

Budget Requests for 2011-2012: The 2011-12 budget prepared by Stephen was attached to the minutes and had been e-mailed to committee members. Committee went over the budget line by line. Below are lines that additional clarification was needed:

- Line 5) Wellsville Rent: rate the same, reflects square footage increase.
- Line 80) Unrealized gain – reduced from 15% to 12% reflecting a more conservative approach
- Line 80) General Admin – dividends received from investments
- Line 680) Lease (DR) – in negotiations
- Line 697) Interest Expenses – based on amortization schedule
- Line 51) Property and Instr Bldgs Alfred: Ellen proposed that this section be removed as this refers to Wood and North properties which no longer exist.
- Line 610) Payroll Transfer – refers to Mary's salary
- Line 649) Administration Exp (ACES) – Accounting and budget work by ACES. It was decreased from \$12,000 to \$8,000 and is being increased to \$10,000.
- Line 668) Legal Exp. – includes house closings
- Line 671) – Laptop depreciation
- Line 685) - \$4,380 figure reflects Industrial Appraisal.
- Line 712) – NYS SkillsUSA – Craig to follow up with Barb. This pays for some expenses Skills National trip for students.
- Line 706) – Recruitment – this refers to Scholarships

Other discussions: Under Additional Commitments: laptop purchase for Operations Manager. There was no income from sale of home this year. Jim Locker noted that it was discussed with the President Anderson that the current increases received from lease monies should be earmarked to finish the Workforce Development Building. Total budget presented was \$791,143,000. Budget reflects a \$54,654.76 deficient which the committee recommends be taken from reserves. This will be moved to income and a new line number created so the budget will balance. Therefore, the budget presented was a total of \$845,797.78 including the \$54,654.76 from reserves.

Increase to Operations Manager Salary: The Committee recommends that the salary for Mary be increased from \$9.50 to \$11.00/hr. which will increase Walker's Business Services expense to \$16.62/hr.

Committee discussed the \$76,640.07 EDF endowment held by IA Development Fund and \$5,879.71 Sigma Tau endowed scholarship. At April 14 meeting a motion was recommended that we turn the endowment into an annual scholarship with \$500 provided to a student(s) based upon already completed criteria, to be disbursed annually until the funding is depleted. However, the new information received indicates that there have been ongoing disbursements of PTK and Sigma Tau scholarship monies to students. Therefore, Jim Locker made the motion

that we will recommend to the Board that we remove the above recommended motion from the April 14 meeting minutes and recommend that the \$5,879.71 Sigma Tau balance be rolled into the \$76,640.07 PTK/Sigma Tau scholarship endowment. Seconded by Craig. All in favor. Carried.

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.
Annual Report
2010-2011

Board Members 2010-2011:

Dr. John M. Anderson, President of Alfred State College, (appointed College President March 2008)

Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (7/2007-7/2013)

Craig Clark, Dean, School of Applied Technology, Ex-Officio

Ellen Ehrig, Alfred, Friend of College (7/2007-7/2013)

Norm Ellis, Hornell, Wellsville College Faculty (7/2008-7/2014)

Mary Fagan, Wellsville, Operations Manager (2003)

Beth Farwell, Wellsville, Friend of College, Board of Directors (7/2010-2013)

George Goetschius, Wellsville, Alumni – (7/2008-7/2011)

Deborah Goodrich, Alfred, Alfred College Faculty (7/2008-7/2014)

Geralyn Gough, Wellsville, Friend of College, Board of Directors (7/2006-7/2012)

David Haggstrom, Faculty – (7/2009-7/2012)

Julie Hart, Wellsville, Friend of the College (7/2003-7/2012)

James Locker, Hornell, Alumni, President, Board of Directors. (7/2000-7/2012)

Victoria Joyce-Middaugh, Wellsville, Friend of College, Board of Directors (7/2010-7/2013)

Valerie Nixon, Vice President for Administration, Ex Officio

James Raptis, Wellsville, Friend of the College (7/2007-7/2014)

Stephen Schnorr, Executive Director, ACES, Ex-Officio

Jeffery Stevens, Wellsville, Wellsville College Faculty (7/2007-7/2013)

Daniel Whitford, Wellsville, Friend of the College, (7/2007-7/2013)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence

Kathy Feldman, Scholarship Committee, Athletics Department

Jane Gilliland, Scholarship Committee, Student Records and Financial Services

Stephanie Hoyer, Public Relations Committee, Office of Communications

Jane Jamison, Scholarship Committee

Lawrence “Bud” McCarthy, Property Committee

George “Joe” Richardson, Property Committee, Building Trades Department, appointed January 2006

Cynthia Santora, Public Relations Committee, Office of Communications

Glenn Brubaker, Property Committee, Facilities Director

Members Changes:

Beth Farwell appointed to Board- July, 2011

Stephen Schnorr replaced Tom Massara who retired.

BY-LAWS COMMITTEE –David Haggstrom, Chair

The By-Laws Committee met on November 30, 2010, January 20 and March 8, 2011. The Committee completed the revision of the Operations Manual and recommended its acceptance at the Board of Directors meeting on April 21, 2011. The Committee solicited nominations for the office of President, Vice President, and Treasurer/Secretary. Both James Locker and Charles Button (incumbent president and treasurer/secretary) declined to run for another term in these offices. Elections are to be held at the annual meeting on July 28, 2011.

FINANCE COMMITTEE - Charles Button, Chair

It was a stable financial year for the Foundation with cash flow funds from the previous year helping with expenses. The Investment Fund continued to regain fund losses from the 2008 market decline. The Fund closed the fiscal year with approximately \$1,030,000. It was anticipated that during the year the Foundation would experience cash flow shortages due to the fact they did not have a student built house to sell. However, it did not occur and there will be some cash flow funds that will be carried over into the 2011-12 fiscal year. The Finance Committee appreciates everyone who works to keep our Foundation financially stable. The Committee recommended that 2011-12 budget is a balanced budget with extra funds going to Capital Improvement (Workforce Development Building on the Wellsville Campus) and will be balanced through monies from the Investment Fund. The 2011-12 recommended budget will also see increased revenues through the additional square footage (Workforce Development Building and the environmental “Green Home”), lease to the College. The Finance Committee continues to meet their goals as specified for the year.

PROPERTY COMMITTEE – Jeff Stevens, Chair

The Property committee met regularly throughout the 2010-11 year. Our business has been, and continues to be, focused towards meeting our goals and strengthening the Foundation’s property assets.

Subdivision notes:

- o House #50: House was complete and sold. The amount received from the sale was \$201,000. (Sale price: \$217,000)
- o House #51: The Green Home Lab was completed by the students during the spring semester and is receiving final trim out and furnishings over the summer 2011 break. The Dean and Secretary Offices as well as guest receiving area will be open in the fall. Final connections and touches are being completed on the renewable energy systems.
- o House #52: The fall and spring semester allowed the students to frame, roof, install the mechanical systems, insulate, and drywall the home. The fall semester of 2011 will begin the finishing stages for this home – finish drywall, wood and cabinet trim, and mechanical systems completion. This home will again have an Energy Star rating similar to house #50.
- o House #53: Excavation clearing and foundation work was completed by the students from the Heavy Equipment program. The Building Trades students installed the footers and the masons are prepared to begin the basement foundation work in the fall of 2011.
- o The development on Meservey Hill will have utilities installed during the summer of 2011 for the six lots in the development that do not currently have access to underground electrical.
- o We continue to work on the new road for Meservey South and a plot plan will need to be developed to lay out potential home sites this coming year.

Campus notes:

Beautification and improvement efforts to the campus were in abundance for the 2010-2011 year. To highlight just a few: The Culinary Arts building received upgrades to its systems within, including a new hood exhaust system made possible through State funding. The freshman automotive air conditioning system for its classroom areas was completed and operational for the fall classes. The orange building color on many buildings has been replaced with red to match the new Construction Industry Workforce Development Facility. The timber frame pavilion alongside the Student Services building was erected and installed by the students at the end of the spring semester. The partnership with B.P. Atlantic Richfield has also allowed for the Foundation's receipt of the 45-acre parcel south of the existing property for the stewardship and use of the Foundation and College. The campus buildings and grounds are in immaculate condition and remain to be our best showpiece and property asset.

The strongest achievement and improvement to the Educational Foundation property is the Construction Industry Workforce Development Facility's progress. This year, the floor was poured and the mechanical heating system installed for its in-floor heat. The donations for completion of the facility continue to be procured and the ability for the student use of the building is imminent. The coming year plans include having students install electrical distribution and lighting for the interior; Building Trades students will be working on interior walls for laboratories, a student locker room, and faculty offices. The facility will be a great working laboratory from this fall forward.

This year, the Wellsville campus was included in a long-term master planning exercise for Alfred State College, including both campuses. The Mossien plan was used as a basis and the plan was expanded to include additional potential construction and changes in the future. This is all part of the plan to work with SUNY and the state to agree to acquire the campus in the future.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

- Press releases were sent out for each Educational Foundation scholarship recipient.
- Additional press releases were sent out for Educational Foundation events and donations:
 - o New Board Members, Beth Farwell and Victoria Joyce-Middaugh
 - o New Board and Officers
 - o Work Grant article (in progress)
- The history of the Ed Foundation is completely written and copies are being printed.
- Bio sheets and photos are maintained for all Ed Foundation Board members.
- It was determined that a television would be installed in the lobby of the Culinary Arts Building in order to continually loop available videos for viewing.
- Signage for a variety of projects on the Wellsville Campus was discussed and recommendations made to the College.
- A plan was designed to create a virtual tour of the new homes being built by students. Photos will be taken at specific stages during the construction. A slideshow with the photos and captions will be added to the Educational Foundation website. A link will also be available from the academic program pages on the College website. The Building Construction Department Chair will review all photos prior to their use.
- A camera was purchased for use to obtain photos.

The Committee is seeking an individual from the Building Trades faculty to become a permanent committee member.

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

- The Ed Foundation scholarship allocation for 2010-2011 was \$142,000. \$140,650 (\$1,350 less than the allocation) was initially disbursed as follows:

- o \$ 40,000 Distinguished Scholars
- o 71,000 Admissions
- o 29,650 Athletics
- \$140,650 TOTAL

- At the April 21, 2011, Educational Foundation Board of Directors' meeting, a motion was approved that the distribution of any excess balance from scholarships awarded be left to the discretion of the Scholarship Committee. The Scholarship Committee determined that the 2010-2011 balance of \$1,350 should be added to the Distinguished Scholars program. The final scholarship distribution was as follows:

- o \$ 41,350 Distinguished Scholars
- o 71,000 Admissions
- o 29,650 Athletics
- \$142,000 TOTAL

- Ed Foundation scholarships were awarded to 382 new and returning students during the academic year.

- Retention scholarships were not funded due to the late availability of funds and the small amount (\$1,350).

- A request for an increase in the scholarship allocation for the 2012-2013 budget year was submitted to the Finance Committee.

JULY 2011 – JUNE 2012

Board Meeting – July 27, 2011

The 2010-2011 balanced budget recommended by the Finance Committee for approval was presented. The Finance Committee at their May 12 meeting made the recommendation that the Board pledge an additional \$75,000 from cash reserves for the Workforce Development Building. All in favor. Carried. The budget will be revised for “historical purposes” and add a new line as a special one-time allocation for the \$75,000. The Finance Committee also recommended that we allocate a \$3,000 increase in scholarship funds for 2011-2 (from \$142,000 to \$145,000). All in favor. Carried. The Board approved the recommendation from the Finance Committee that we accept the 2010-11 balanced budget. All in favor. Carried.

Board Meeting - July 28, 2011

The Finance Committee approved and recommends the acceptance by the Foundation of the 2011-12 balanced budget as presented. Seconded by Ellen. All in favor, Carried.

The Property Committee made the recommendation at its meeting on July 28, 2011 to accept the donation of the property (old Brass Balloon restaurant) at 104 N. Main St. in Wellsville with the stipulation that if not used within one year of the date of purchase, that the property would be sold. This property includes both the restaurant downstairs and the apartment upstairs. The appraised value is \$71, 900. Seconded by GERALYN GOUGH. All in favor. Carried.

Background from Craig:

Steve and Kathryn Photopoulos wish to donate the property which includes both a restaurant downstairs and an upstairs apartment. Craig, Jeff Stevens, Joe Richardson, Daniel Whitford, Derek Wesley and Danielle White have walked the property. The building is in good shape with what appears to be mostly cosmetic upgrades needed. The apartment upstairs has 2 full bathrooms with a full kitchen and 4 large rooms. It is heated with electricity and we have been told the roof is fairly new. It has fairly new electrical service. The rubber membrane flat roof over the downstairs kitchen for the restaurant that can be viewed from the apartment is quite new. There is no apparent water damage and the wood work is all still original and in great shape. The walls need some cosmetic work. Bathrooms and kitchen are older but in good shape. The basement is in good shape with no apparent water damage. The water has been drained and electricity is turned off at the breaker. Heat is baseboard electric heaters. The restaurant was used until about 5 years ago and has most of the equipment and plates and glasses in the facilities for the restaurant. This donation has no limitations and there appears to be no downside of accepting a structurally sound building.

- 1) Do we accept the property donation?
- 2) We need to discuss options of how the college will use.
- 3) It can be rented or sold if options do not work out.
- 4) How long do we keep property if options do not work out?

Property Committee Discussion:

- o Who is responsible for shoveling in winter? Owner. Foundation could hire a snow shoveling service.
- o Would the structure be added to our liability insurance? Yes

- o The property would become tax exempt once it becomes Foundation property.
- o Maintenance would be the responsibility of the Foundation.
- o Apartment could be used for faculty housing/income for Foundation.
- o Special events could be held in the restaurant to show off what our students do, but not to compete with local businesses.
- o Foundation could profit from the sale of the building.
- o Craig was approached about one possible use for training for disadvantaged youth.

George Goetschius made the motion that Jim Raptis be reappointed to a three-year term as "Friend of the College"; seconded by Daniel Whitford. All in favor. Carried.

PR Meeting – September 1, 2011

September/October:

- o Green Home Open House: Ribbon cutting event is in the planning stages. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed. Deb Root reported that representatives from Appalachian Regional Commission will tour buildings for which they provided grant funding which includes Green Home and Workforce Development building. Tentatively scheduled for September.

October:

- o Board Members and Officers: No new Board members. Photos will be taken at September 8 Board meeting.

November:

- o Scholarships: Awarding of scholarships begins November 1 and is ongoing.

June:

- o Work Grant: This was on the calendar for February but did not go out until June. Contact person for work grant is Chris Vernam. Article included number of students and total amount awarded.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign designed by Mossien Associates installation at Meservey Hill Heights postponed until fall. Press release will be done when sign is installed.

Workforce Development Building: 2010-11 press releases: the 3-miles of radiant heat tubing installed and the 450 cubic yards of concrete. George is the liaison from Property Committee. They continue to work in stages on this building. This fall, students will work on walls and interior lights. Mary will work with Joe Richardson to get photos and send to Deb, Cindy and Kathy Bayus for 2011-12 press releases.

History of Ed Foundation: It was decided that 10-15 copies of a spiral bound book with 1 copy each located in Alfred and Wellsville Libraries, Wellsville Dean's Office, Operations Manager, Mary Anne Cole, area historical societies, and the College President's Office. The history will also be available through a link on the Ed Foundation website. The printing will be done at the ASC Document Center.

Virtual Tour of homes built by students and EDF website: Letters were sent to Meservey Hill Heights homeowners and most gave permission to take a photograph of the front of their home

for a PowerPoint slideshow with captions on the EDF and Wellsville campus website. Pictures of inside and outside of homes #51 and 52 were taken as well as a picture of the foundation for #53. Joe Richardson helped with photos. Photos will be sent to Stephanie on a USB drive for EDF and Wellsville website with captions to be added. No aerial view photo taken. Mary can be trained as editors to update webpage. All updates are reviewed by college PR.

Signage: No sign will be placed at Meservey Hill South, as we do not want to bring attention to this land as it is under development. Signage for the Green Home is under the direction of the Wellsville Campus Dean's Office. The Meservey Hill Heights sign is part of the Wellsville Campus 5-year plan and has been designed by Mossien with plans to install this fall. The Campus Facilities Beautification subcommittee is working on campus signage for both campuses. Deb G. to contact Steve Tyrell, chair of subcommittee, indicating the Committee's continued interest in improving the signage on the Wellsville Campus.

TV with commercial loops: Another television set was purchased by the College for the Culinary Arts lobby to run the campus commercial loop video. The one purchased previously was placed in student dining hall. Deb will follow up with Craig on status of installation.

Building Trades Rep: Joe Richardson has agreed to serve on the PR committee.

Publicity: Jim inquired about news media promotion efforts and promoting a speakers' venue. Deb reported that SUNY has "SUNY Find a Scholar" link to locate speakers who have a particular expertise and the college encourages faculty to send in their resume. This is not a goal of the committee, but will be reported to the Board in year-end report. He asked if the College targets Rochester and Buffalo news media. Deb Root reported that the College does promote in these areas and others, but it is a struggle due to demographics. Prominent individuals and politicians are invited to events as a media draw; i.e., Schumer and Gillibrand. Student articles are promoted through "Hometown" a media program that targets students' names for press release in their hometown newspaper.

Goals: Goals were reviewed and updated.

Goals 2011-2012:

1. Continue Public Relations calendar for events/activities for publicity and develop calendar spreadsheet.
2. Maintain bio sheets and photos of all new Educational Foundation Board members.
3. Obtain publicity photos and supporting documentation as needed including the maintenance of EDF roll-up, brochure, history, signage, and website throughout the year.
4. Provide continual publicity on the construction of the "Green Home" and pursue new media venues.
5. Publish and distribute Educational Foundation history.

Finance Meeting – September 8, 2011

Investment account: \$965,758. This down about \$98,050 since June due to market fluctuations. No withdrawals have been made.

Operating Revenues: Checking (Steuben Trust): \$23,853.45 and Savings (Steuben Trust): \$3,177.84. The line of credit has not been used. Interest rate for line of credit is 3.75%. Savings (ServU Credit Union): \$19,985.85. As new President, Julie needs to meet with Jim McCormick at Steuben Trust to sign line of credit renewal when it comes up for renewal. She will need to present him with a copy of July 28 minutes with election results.

All accounts in balance.

Status compared to expenditures one year ago. These are up a little due to BP land transfer legal expenses incurred, appraisal of Wellsville Campus, and Peer Tutoring funding.

No unusual account expenditures.

Stephen will have accounting reports that were previously sent to Jim emailed to Julie and GERALYN. Stephen reported audit completed as of July 31 and Jim Zelinski, of Bonadito & Co., LLP, will report on audit at October Board meeting.

Status of Monies Workforce Development Building: Craig continues to pursue outstanding pledges. There are sufficient funds at this time to keep students busy with work on the building. It is a working lab this fall. Students are installing walls, electric, and lights. He estimates that it will take approximately \$600,000 to finish the building.

Appraisal of Wellsville Campus: Jim does not recall seeing appraisal. Craig reported that the primary purpose of the appraisal was for insurance. The appraisal came in at \$23 million with a sale price appraisal of \$12 million and the sale appraisal is good for 3-5 years. It is based on 2/3 of market value at that time. Item to be placed on October meeting agenda.

Goals for 2011-2012: Goals from 2010-11 will remain in place.

1. Continue to reconcile expenses of ongoing projects annually.
2. Support the completion of the Building Trades Workforce Training Facility.
3. Review any and all land acquisitions as to their financial benefit to the Educational Foundation.
4. Review needs/requests from all campus entities.
5. Pursue fair market lease or sale for the Wellsville Campus property.
6. Recommend a balanced budget on an annual basis.
7. Investigate the opportunity to fund student educational experiences.
8. Have an annual internal review of our Reserve Account.

Insurance for Property at 104 N. Main St., Wellsville: Stephen requested insurance quotes from our insurance carrier. The vacant building cannot be included under the blanket policy. Premium options include just liability coverage or property and liability with 3 deductible levels. Insurance discussion will be tabled until next meeting.

Sigma Tau Epsilon subcommittee: Subcommittee (Julie, Jim Locker, Deb, and Colleen Argentieri) met September 1 to discuss the Sigma Tau Epsilon Wellsville Chapter Scholarship (value \$6,080 as of 3/31) and the Sigma Tau Epsilon Scholastic Scholarship (value \$76,640 as of 3/31). The Foundation was not aware of the \$76,640 scholarship money. Subcommittee is working to clear up the confusion related to these scholarships and make recommendations for these scholarships. At its April 14 meeting, the Finance committee made a recommendation to present to the Board that we not bring the Wellsville Sigma Tau Epsilon scholarship up to the

\$10,000 endowed level, but to disburse annually remaining funds until depleted. However, Julie reported that Colleen (Development Fund Office) made a compelling request to bring it up to the endowed level. Mary has done some research related to these scholarships and provided subcommittee with this information. Recommendation will be tabled. More research needs to be done. Ellen will review history and report back. Questions: How was the money established? Is the \$76,640 Foundation money? Do we reconsider the Wellsville Sigma Tau Epsilon scholarship? Mary to notify Colleen that previous recommendation regarding Wellsville Sigma Tau Epsilon scholarship is on hold.

Board Meeting - September 8, 2011

Jim Locker made the motion that the Educational Foundation Board make Lawrence "Bud" McCarthy an Honorary Director of the Foundation. Seconded by Jim Raptis. All in favor. Carried.

Scholarship Meeting – September 19, 2011

Scholarship Report Review

Deb distributed the final Educational Foundation Scholarship Report for 2010-2011. There were 382 scholarships awarded to new and returning academic and athletic talent grant recipients during the academic year. Of the 333 spring admissions scholarship recipients, 11 received a 4.0, 223 received a 3.0-3.99, 54 received a 2.5-2.99, 35 received a 2.0-2.49, 7 received a 1.0-1.99 and 3 received less than a 1.0 GPA. The yield for \$142,000 in awarded scholarships was 51%.

Jim Locker has joined the Scholarship Committee replacing Jeff Stevens.

2011-2012 Scholarship Report - The Foundation allocated \$145,000 for scholarships broken down as follows: \$40,000 for the Distinguished Scholars program, \$70,000 for admissions scholarships, and \$35,000 for athletic scholarships. At this time, \$163,400.00 has been awarded. In addition to the \$40,000 support for the Distinguished Scholars Excellence in Education scholarship, the total awards were divided as follows: \$77,000 in admissions scholarships awarded to 81 students and \$46,000 in athletic scholarships awarded to 19 students. Jerry had a different dollar figure and will check with his office. The breakdown by sport based on compliance with Title IX is: Women's Basketball: \$15,710, Men's Basketball: \$11,500, Football: \$12,200 and Lacrosse: \$8,200. The miscellaneous scholarship total awarded was \$216,810.00 and this represents scholarships not given through Admissions or the Foundation, but from departments and Development Fund. The total scholarship funds awarded is \$2,795,147.54. The scholarships do make a difference. In response to the Haiti earthquake, three Haitian students were awarded scholarships, but only two have continued with the scholarships. Deb attended the WNY Consortium and noted the following observations. Enrollment is down at community colleges, but many private colleges met their enrollment target. Transfer numbers are down at four year institutions as students are staying at two-year colleges longer. Graduate program numbers are down significantly. This may be attributed to the lack of employment for teachers.

Jim Locker noted that Alfred State is now a four-year institution and we are spreading less total scholarship money among the students over a longer period of time. We expect the same amount budgeted for two-year programs to sufficiently fund four years of education. Deb explained that the \$374,669.54 (EDF Over award line item on Scholarship Budget) comes from the College's operating budget. Neil reported that Residential Life allocates \$800,000 of its

state operating budget for room scholarships. Alternative sources of income are needed for scholarships. The Development Fund raises funds for different areas targeting potential donors that are a fit for a particular scholarship. With the many four-year graduates now employed, they become a new audience to appeal to for donations. The philosophy continues trying to spread to as many as possible so students can get largest scholarship that they are eligible for. 2012-2013 Budget – The scholarship budget request for 2012-13 is \$148,000

Goals for 2011-2012 – The 2010-2011 goals will remain in place for the upcoming year:

1. Fully utilize the total scholarship allocation based upon historical data.
2. Respond to campus questions and concerns regarding scholarships at Alfred State College.
3. Review and determine the annual distribution of the scholarship allocation.
4. Pursue an increase in the allocation for Educational Foundation scholarships.
5. Analyze conversion of scholarship offers to enrolled students.

Property Meeting – September 28, 2011

House #51 (Green Home) – The house is up and functioning. Air conditioning and heat are working. They are fine tuning the solar hot water system. Driveway pavers are in and masons are working on curbs and the transition area to the parking lot. Wood floor is in main section of house and waiting for the carpet to be installed. The siding will be painted once input received from Design students. Charlie suggested that decorative shutters be added. Kitchen countertops installed by Granite Mountain and were donated by Caesar Stone. Corian countertops installed in bathroom. United Way and Wellsville Area Chamber of Commerce hosted a successful Business after Hours. Electrical entrance hooked up and electric is run from utility pool. Photovoltaic are in and working on installing monitors. George asked on behalf of the PR committee if a “Grand Opening/Ribbon Cutting” date has been set. Joe was unsure but expects work to be done by end of October.

House #52 – Work is being done on rear deck. Exterior siding and trim is done. Bricks for front of house have been delivered. Seniors are hanging doors and trimming the windows. Temporary lights and electric is in. Expected completion is May 2012.

House #53 – Foundation for house is in and floor joists for first floor framing almost completed. National Grid has started the electric line extensions which will allow for temporary electric to be installed. This was delayed due to the emergency flooding conditions in Central and Eastern New York State. It is hoped that house will be enclosed by end of the semester.

Cornerstone on Houses - George asked if cornerstones have been installed at houses built on Meservey Hill. This was a recommendation from Public Relations Committee to the Board and approved. Joe to follow up.

Wellsville Campus Projects

Parking lot repaved in front of Green Home and painting of remaining buildings so all buildings are the same color red. Timber Pavilion frame was put in spring and roof, gutters and downspouts installed this fall. Masonry columns will be faced with brick or stone and pavers will be installed. An alternate roof system for Freshman Auto and Building Trades is being looked into as the current cement roofs start leaking about every 3 years.

Workforce Development Building: Open bay area is being used as a staging area for Building Trades and Electrical students. Electrical students are working on BP solar telemetry project for solar powered monitors for ponds used for controlling the water remediation. Building Trades students are setting up scaffolding for practice. Plan to install lighting in the open bay area. Some additional water piping has to go in on the wall opposite the boiler room.

Mossien Sign at Meservey Hill – George asked about the status of the installation of this sign. A survey needs to be done to determine where to relocate utilities and sign.

Goals for 2011-12 – Goals will be finalized at next meeting but input was requested. Val made the suggestion that we include the plans and timeline for the property at 104 N. Main St., Wellsville.

Walking Trails – Bill Dibble who owns the Griffin building asked Vicki to approach the committee about donating a piece of landlocked land at the river's edge to the walking trails project. Committee requested that request go to Dean Craig Clark for further review.

104 N. Main St. Property - For auditors Stephen Schnorr needs to know who did appraisal for this property.

BP Land Donation – For auditors, Stephen Schnorr needs to know who did the appraisal for this property and what the “book” appraisal for this donation was.

Board Meeting – November 10, 2011

The Property Committee recommends to the Board that the sale price for House #52 be set at \$225,000. Being no further discussion, recommendation to set sale price at \$225,000 seconded by Jim Locker; all in favor. Carried.

Finance Meeting – October 11, 2011

Investment account: \$935,279.25 - This is down due to market fluctuations, but has recovered from where it was two weeks ago.

Operating Revenues: Checking (Steuben Trust): \$24,758.22 and Savings (Steuben Trust): \$3,177.89 and at ServU Credit Union: \$19,985.85. Cash is \$51,066.37. No withdrawals have been made.

Line of Credit was tapped for \$120,000 to meet expense obligations for Wellsville Campus. Interest rate for line of credit is 3.75% and our interest is only \$177.00. The lease payment has not been received, and it has been held up due to issues outside of SUNY. This has affected other agencies and auxiliary services statewide. To meet Wellsville financial obligations, we will continue to draw from line of credit until lease payment is received. Julie asked about the scholarship payment. Val explained that this has not been paid; but scholarship payment delay does not cause any undue hardship.

Status compared to expenditures one year ago. Insurance was payment was \$130.42 last year at this time and \$1,586.00 this year. The payment was made this year for the annual premium

rather than at the monthly fee of \$130.42. It will all budget out and not impact the budget any differently.

Property at 104 N. Main St.: Quote for insurance premium was received, but everything is on hold until we obtain the property.

Sigma Tau Epsilon subcommittee: Subcommittee continues working to clear up the confusion related to these scholarships and develop recommendations for these scholarships. Mary has researched Ed Foundation Board minutes and summarized information for subcommittee. Subcommittee will meet November 10.

Two corrections made to Operations Calendar. "Annual Reserve Review" for October, Finance Committee was changed to "Audit Presentation by Bonadio" and moved to October, Board responsibility. The "Reserve Review" for January, Finance Committee was changed to "Investment Account Performance Presentation by Sage Ruddy." Julie made the recommendation to accept these changes; seconded by Val. All in favor. Carried.

By-Laws Meeting – October 11, 2011

Goals for 2011-2012: David recommended that goals from 2010-2011 remain in place for 2011-2012. Seconded by Beth. All in favor.

Membership Matrix: Committee reviewed and updated Membership Matrix. Daniel Guiney was removed from list. Stephen Schnorr added to list. Beth's status will be changed from "legal" to "government." Geralyn requested that we add a "term expiration" column. Names are to appear last name, first name. Matrix is: 4 Faculty, 3 Alumni, 7 Friends of College, 1 President/President Designee, 3 Ex-Officio.

College Archives: Mary has copied all Board minutes from 2000-2001 to 2010-2011 for College Archives.

Public Relations Committee Meeting – November 3, 2011

Calendar Review. Check mark indicates calendar item is completed.

October:

- ✓ Board Members and Officers: Photo and article was published in local press.

November:

- Scholarships: Awarding of scholarships begins November 1 and is ongoing.

Spring:

- Green Home (House #51) Open House: Ribbon cutting event will be held in the spring. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed.

May:

- Open House for House #52 – Saturday before Commencement. Recommended House #51 (Green Home) also be open at the same time.

June:

- Work Grant: Press releases will be done when information available.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. A survey needs to be done before installing Meservey Hill Heights sign. Cindy asked to be notified when project is underway.

Workforce Development Building: They continue to work in stages on this building. Joe will keep us informed on any photo or cut line opportunities.

History of Ed Foundation: This document is complete and Mary will distribute with memo to designated individuals and/or location sites.

Virtual Tour of homes built by students and EDF website: Joe Richardson and students were featured in a local interest story on WGRZ – Channel 2. Cindy will follow up on a link between the WGRZ TV link and Building Trades website.

Signage: Deb G. sent an email to Steve Tyrell, chair of Campus Beautification subcommittee, indicating the Committee's continued interest in improving the signage on the Wellsville Campus. Signage will be removed from future agendas.

TV with commercial loops: Television set purchased was installed in the Culinary Arts lobby to run the campus commercial loop video. Mary will follow up with Mary Ellen Wood about volume being turned on low when commercial loop is running.

Virtual Tour Status -EDF Website & links: Photos have been taken of all homes that we received permission from homeowners. Mary has pictures on a USB so they may be added to EDF and Building Trades Website. Mary will work with Cindy.

Meservey Hill Homes Cornerstone: Joe reported that this has not been done but can be. Committee recommends that cornerstone should read: "Built by ASC Applied Technology Students" if possible. Joe will talk with Stephen Richard, Masonry instructor. The committee welcomes Joe Richardson as a member and appreciates his contributions.

Finance Meeting – December 8, 2011

Investment account: \$967,493.

Operating Revenues: Checking (Steuben Trust): \$3,036.96 and Savings (Steuben Trust): \$3,177.99 and at ServU Credit Union: \$19,980.54. Cash is \$51,066.31. Line of Credit was tapped previously for \$120,000 to meet expense obligations for Wellsville Campus and paid off on November 2. The line of credit must be paid off for 30 consecutive days before we can access it again. Interest rate for line of credit is 3.75%. The first half of the lease payment has been received; however, it will not cover expenses. The college did receive an increase in lease because of increase in Wellsville Campus square footage. To meet Wellsville financial obligations, we will need to draw from line of credit. However, the Finance Committee had approved taking money from cash reserves to meet current cash flow needs before we tap the line of credit. This was part of the 2011-12 budget discussion. Funds will be taken from Money Market, ServU and Steuben Trust savings leaving a minimal balance in the savings accounts before we access the line of credit. Transactions update: \$3,100.00 transferred from Steuben Trust savings leaving a balance of \$77.99, \$19,985.70 transferred from ServU leaving a balance

of \$5.16 and a check for \$51,000 from Sage Ruddy Money Market will be received this week leaving a balance of \$66.31. Funds will be deposited in checking account to fund expenses.

All accounts in balance. Work Grant expenditures are at 60% of the total allocation at the end of November. This is not unusual. Val will follow up with Chris Vernon on status of reports to the Foundation.

Sigma Tau Epsilon subcommittee: This issue has been resolved. The Wellsville Sigma Tau Scholarship principle will be brought up to \$10,000 as approved by the Board using funds from the Unrestricted Endowment Account held by Institutional Advancement. The Ed Foundation Scholastic Scholarship does not and should not exist and is to be discontinued. The balance of \$76,640.07 (less the transfer of funds to Wellsville Sigma Tau Scholarship) in the Foundation's Unrestricted Endowment Account will be managed by Institutional Advancement but expenditures will be at the discretion of the Ed Foundation. Any interest generated will be reinvested into the account. The subcommittee requested that the Board receive reports in the future. A memo was sent to Colleen Argentieri on November 17, 2011. She has been requested to draw up a Memorandum of Understanding for the Wellsville Sigma Tau scholarship and the Foundation's Unrestricted Endowment Account.

A memo was received from Deb Goodrich noting that \$605 for a Talent Grant recipient was not included in the scholarship payment request billed to the Foundation and she is requesting this amount be added to the bill submitted. This has been done.

Jim Locker reported that he gave Bud McCarthy the certificate and memo from the Board and that he was very appreciative of both. Also gave him a copy of the Educational Foundation history.

Finance Meeting – January 10, 2012

Investment Account Performance Review Presentation

Sage Ruddy – Patrick Honadle and Jon Lawrence

American Funds – Steve Quadrello

Steve gave an overview of American Funds and their investment strategies. American Funds has a superior long-term track record, a consistent approach, proven system and takes a value-oriented approach with the goal to help long-term investors succeed. The past year was a bad year for the stock market, but there is a sense that the economy is turning around. The Foundation's portfolio is diversified. The current portfolio is more heavily invested in international funds than U.S. stocks. The ten-year average for return was 8.35% and the 15-year average was 9.80%. Since 2004, it has grown by \$406,850 to a market value of \$903,138 as of December 31, 2011. The committee is not recommending any changes at this time.

Investment account: \$843,790.98;

Operating Revenues: Second lease installment payment of \$320,571.40 was received and deposited in checking account on January 4. Checking account balance: \$340,964.31 as of January 9, 2012.

IRS Form 990 needs to be reviewed and signed by Julie Rose to send drafts to Julie.

David and Rose reviewed audit proposals by three companies and have chosen Bonadio to continue as our auditors. Jim Locker made the motion that we recommend to the Board to approve the line of credit at \$500,000 with Steuben Trust for one year. Seconded by Charlie. All in favor. Carried.

Status of Monies Workforce Development Building: Craig is following up with labor unions and small contributors.

Bill Payment Process – Geralyn and Julie requested an overview of the bill paying process for the Educational Foundation. They are new to their offices and wanted a general understanding of the process. Capital budget for Wellsville Campus is developed with input from Wellsville Campus Facilities team, submitted to Dean and then submitted to Finance Committee for the budget. All approved house expenditures are submitted by departments to Wellsville bookkeeper who processes and forwards to ACES for payment. Wellsville Campus Capital project purchases are done the same way. Any emergency house and/or campus maintenance expenditures not within the budget would be brought to the Finance Committee. Other payments such as Operation Manager purchases/expenditures (e.g., office supplies, salary) are completed on Expense Transmittal forms and submitted to the Foundation President for approval and then forwarded to ACES for payment.

Property Meeting – January 30, 2012

House #51 (Green Home) – There is still some work to be done on inside – molding to install, wall tile to grout, range hood hook up, some plumbing fixtures to install and to determine color to paint the outside. The house met the Energy Star certification requirements and the National Green Building standard. The certification process was completed and we achieved Gold Star level from the National Association of Homebuilders. The house is now a Zero Energy Demonstration Home. The energy star rating on a scale of 0-100 was a “10” with the best rating a “0” and 100 being the worst. It was the lowest level the Energy Star technician had ever done. The home has a high-end monitoring and automation system that monitors water usage, indoor environmental quality, renewable energy systems for heating and cooling – geothermal, photovoltaic, solar thermal and wind turbines- homeowner monitoring and other monitoring and automation systems. The committee was able to observe these monitoring systems with explanations from Jeff and Craig. The home will be used as an open laboratory for Alfred State students and the public. Siemens is going to do a video clip and additional publicity in five publications. The first use of automation software will be highlighted at a couple of conferences.

House #52 –The fireplace is about half done and the brick has been started on the outside of the house. Carpenters will be working on floor, tile and cabinets. Permanent heating system is moving along. The house is 2210- square-feet sitting on 4.431 acres. The house was advertised for bid on January 8 in Wellsville Sunday Spectator and January 6 in the Wellsville Daily Reporter and Campus Announce. Craig has two calls from interested parties to pursue.

House #53 – Roof is on, walls enclosed, windows and entry door in. The electricians and plumbers are working on the rough mechanical systems and insulation and drywall will be started in about 3 weeks.

Wellsville Campus Projects

The Workforce Development Building is taking priority and other campus projects will get underway early spring and throughout summer. Light fixture upgrades in Butler-Larkin building, Freshmen Auto and Maintenance building have resulted in a significant energy savings. Compared to January 2011, one building showed a savings of \$500 for the month. The lighting went from high bay fixtures to T5 fluorescent fixtures. The Butler-Larkin building has new exterior LED lights. Rebates will be received from NYSERDA. The upgrades were paid for by the college, not the Foundation as the college will benefit from the savings.

Workforce Development Building: The masonry students are installing walls for the office and classroom areas and the electrical students are installing lighting in the open bay area. The electrical service is installed and awaiting final change over connection by the utility company. They have scheduled this to be done when students are on spring break as it will affect the power for the Building Trades areas. Open bay area is being used as a staging area for Building Trades and Electrical students. Electrical students are also utilizing the building as they work on BP solar telemetry project for solar powered monitors for the ponds used for controlling the water remediation and the rebuild of the wind turbine from the farm to be installed at the Alfred Campus this spring. Building Trades students are setting up scaffolding for practice. Some additional water piping has to go in on the wall opposite the boiler room.

Culinary Arts Addition: Craig reported that a lead gift looks promising so we may be able to move forward soon with the addition.

104 N. Main St. Property – Process in final stages. We are waiting for the title search.

Cornerstone on Houses Built – Green Home has cornerstone and Stephen Richards is making one for next house.

Goals for 2011-12 – Goals were developed. Goal number 5 has been completed and will be eliminated. Craig will provide members with copies of maps. Any goal related to the 104 N. Main property will be postponed until the property is actually purchased. Other goals will remain the same. George made the motion to accept goals; seconded by Charlie. All in favor. Carried.

Walking Trails Fence for Pumps – BP replaced the old metal fence along the river walk bordering our lands so that they would have access to their pumps. They have asked that we sign paperwork agreeing to slightly move the fence location to allow better access to the five pumps. This is also to improve safety for walkers on the WAG trail. This new and improved fence is a benefit to the Foundation and the College. This was to prevent public access to the pumps. This was at no cost to the Foundation. BP will also make a \$25,000 donation for scholarships for electrician students.

Motion: Craig made the recommendation to present to the Board that it is acceptable for Atlantic Richfield to move the fence line slightly along the river walk bordering our lands and for Atlantic Richfield to replace the old metal fence at no cost to the Foundation. Atlantic Richfield then can access their pumps and protect these pumps from public access. Further we agree to accept a gift of \$25,000 for scholarship funding for electrician students.

Seconded by Charlie. All in favor carried. Motion to be presented at February 2 Board meeting.

President's House and Entertainment Center – This is a 7,000 square-foot facility that will be built in three sections – President's residence is one wing and the other wing is for entertainment purposes that will include an open seating area, prep kitchen and serving area. The middle space in an entrance space with living space upstairs. The plans are being finalized and the building of this facility meets the learning environment needs of Alfred State College students. Building the facility in three sections makes the project perfect for student projects. This will mean that Alfred State College students will not be building homes on Educational Foundation property for three years. This project is a three-year planned project with students rotated as needed at the job sites including the Workforce Development facility and community projects. Faculty has recently agreed that Heavy Equipment students will start footings this spring and full construction will start in fall. Facility will be built on land above Motorsports building and down from the farm. It will be built to Green Home standards with geothermal, photovoltaic, and other renewable energy sources and green materials. The project is funded by the State, not the Foundation.

Goals for 2011-2012:

1. Offer assistance and support in completing the Building Trades Workforce Training Facility.
2. Turn conceptual design of Culinary Arts facility into a final plan.
3. Review, update and continue implementation of Mossien Master Plan (finalization of Phase 1) for the Wellsville Campus.
4. To review the Alfred State College Master Plan to ensure that it incorporates the Wellsville Campus Mossien Master Plan.
5. Continue to investigate the feasibility of developing Meservey Hill South.
6. Continue to look at acquiring property for future development and review and make recommendations regarding use and/or disposition of Foundation property as requested by the Board.

Property Meeting – January 30, 2012

Craig made the motion to present to the Board that it is acceptable for Atlantic Richfield to move the fence line slightly along the river walk bordering our lands and for Atlantic Richfield to replace the old metal fence at no cost to the Foundation. Atlantic Richfield then can access their pumps and protect these pumps from public access. Further we agree to accept a gift of \$25,000 for scholarship funding for electrician students. Seconded by Charlie. All in favor. Carried.

Public Relations Meeting - February 1, 2012

Calendar Review

October:

Board Members and Officers: Photo and article was published in local press.

November:

Scholarships: Awarding of scholarships began November 1 and is ongoing.

Spring:

Green Home (House #51) Grand Opening: Ribbon cutting event will be held in the spring. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed. No information available on proposed date.

May:

Open House (House #51 & #52): Annually, on the Saturday before Commencement, the Foundation hosts an Open House for the most recently completed house. This year that is House #52 and is planned for May 12. It was suggested that the Green Home (#51) be open so that families can tour that house too. Deb will bring this suggestion to the Board meeting.

June:

Work Grant: Press releases will be done when information available.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. A survey needs to be done before installing Meservey Hill Heights sign and there is no update since last meeting.

Workforce Development Building: They continue to work in stages on this building. Masonry students are installing walls for office and classroom areas and electrical students are installing lighting. Electrical students are utilizing the building to work on BP solar telemetry project for solar powered monitors for ponds used for controlling the BP water remediation project.

Green Home (House #52): George reported from the Property Committee meeting. The Property Committee toured the Green Home. The house met the Energy Star certification requirements and the National Green Building Standard receiving Gold Star level from the National Association of Home Builders.

The energy star rating based on a scale of 0-100 was a "10" with the best rating a "0" and 100 being the worst. Mary will meet with Jeff to take updated interior pictures of the house and the high-end monitoring and automation system that monitors water usage, indoor environmental quality, renewable energy systems for heating and cooling. Siemens is going to do a video clip and additional publicity in five publications. Deb asked Mary to ask Jeff to let us know of any photo or news story opportunities.

Virtual Tour of homes built by students and EDF website: The College has been updating the website and there are some "kinks" with links to be worked out. The Foundation link from the main page is Alumni & Friends, Business & Industry. Clicking on "Projects" will provide you with information on the Green Home. Mary is meeting with Cindy after this meeting to download Meservey Hill homes to be put on the website. There are exterior shots of homes purchased. For those under construction, there are exterior and interior shots. Pictures will continue to be taken of houses throughout the building process, but only at significant intervals of the construction progress. The Building Trades Photo Gallery link should be linked to all Building Trades curriculums and linked to and from the Ed Foundation. This is a great marketing tool. Pictures taken of the interior and monitoring system the Green Home will be added.

Signage: The College is working on an overall branding communications plan. It is in the second phase and the plan will be campus-wide. Julie suggested that a portable sign be made for the Meservey Hill houses that would state: house built by, listing curriculums responsible, house is for sale, phone number to call if interested, website, and a QR code (barcode) for cell

phones. No sign will be placed on Meservey Hill South. Green Home has a sign and the sign for Meservey Hill Heights designed by Mossien Associates as part of Wellsville Campus Master Plan is working on location for the sign.

Meservey Hill Homes Cornerstone: There is a cornerstone on the Green Home and Joe will remind Stephen Richards to include one on the next houses built. Committee recommends that cornerstone should read: "Built by ASC Applied Technology Students" if possible.

Trade Journals and other contacts: It was requested that a listing of the related trade journals be compiled for the products used in House#51 (Green Home). This would create a reference listing for related press releases to be used by Communication Office.

BP Monitoring system: Investigate the possibility of a story/photo with the installation of the student built monitoring systems.

Training Opportunities: Potential to offer training sessions for companies/installers of the latest technologies used in the Green Home.

Board Meeting – February 2, 2012

Jeff Stevens presented the following recommendation. The Property Committee at its January 30, 2012 meeting made the recommendation to present to the Board that it is acceptable for Atlantic Richfield to move the fence line slightly along the river walk bordering our lands and for Atlantic Richfield to replace the old metal fence at no cost to the Foundation. Atlantic Richfield then can access their pumps and protect these pumps from public access. Further we agree to accept a gift of \$25,000 for scholarship funding for electrician students. Jim Locker seconded the recommendation; all in favor. Carried.

By-Laws Meeting – February 6, 2012

Conflict of Interest Policy: Val notified the committee that the state had modified the conflict of interest policy for affiliated boards. She forwarded the draft template and asked the committee to make sure the Foundation's policy meets these guidelines. After review, the committee agreed that the Foundation's policy includes the modifications made by the state. Both policies were emailed to committee members for their input. The only recommendation was if the state modifications were not in the policy they should be included. The Foundation's policy is very detailed.

Board Appointments & Elected Positions: The terms for the following Board members expire June 30, 2012: Geralyn Gough, David Haggstrom, Julie Hart, and Jim Locker. Directors are appointed to a three-year term beginning July 1. David's position is an elected position. David will follow up with Faculty Senate Chair to find out the date for nominations and elections. Update from David: Faculty Senate campus-wide call for nominations for Ed Foundation positions run from February through early April with all elections run in early April. Letters will be sent in May to appointed Board members whose terms are due to expire asking if they want to continue on the Board. For elected positions set to expire, they will be reminded through an email of the need to seek nomination if they wish to continue on the Board.

Review of By-Laws: Annual review of By-Laws is on Operations Calendar for March. Committee agreed that since an extensive review of the By-Laws and Operations Manual was done last year, that we do not need to review them this year. They are all up to date.

Scholarship Meeting – February 23, 2012

2011-2012 Summary Scholarship Report: Deb presented the 2011-2012 Educational Foundation Scholarship Report. For 2011-12, 389 scholarships were awarded to new and returning academic and athletic talent grant recipients. Of the 368 fall admission recipients, 20 received a 4.0, 229 received a 3.0-3.99, 60 received a 2.5-2.9, 33 received a 2.0-2.49, 22 received a 1.0-1.99, and 4 received less than a 1.0 GPA. Of the total admissions scholarships awarded, 91 were ineligible to continue receiving their scholarship for academic reasons. This represents a very slight increase compared to last year. (In fall of 2010, 87 out of 358 scholarship recipients were ineligible to continue to receive their awards.)

Admissions offered \$127,000 to academically-talented students and expended \$68,000 resulting in a yield rate of 54 percent. The total Ed Foundation allocation of \$145,000 was divided as follows: Distinguished Scholarship Program --\$40,000, Admissions--\$70,000, and Athletics--\$35,000. The expenditure for 2011-2012 was \$152,860. The additional \$7,860 in expenditures over the allocation will be covered by the college. Actual expenditures were broken down as follows: Distinguished Scholarship Program -- \$40,000, Admissions--\$68,000, and Athletics--\$44,860. Total funds awarded were \$2,469,270.82.

Athletics (D. Arroyo): The total Athletic Talent Awards amount was \$44,860. Daryl reported that the talent grant recipients did well academically this year; therefore, the yield was higher than predicted. The College has been accepted into the exploratory year for NCAA. Freshmen entering next year will only get a total of three years of talent grant funding. By 2015, no more scholarships will be allowed.

Review of Budget Request for 2012-13: The following is the motion from last year's February 22, 2011 meeting. Neil made the motion that the committee request \$148,000 in scholarship funding from the Ed Foundation for 2012-13; seconded by David. All in favor. Carried. Val will review EDF budget to be certain that it was approved. Admissions needs to know early in order to award scholarships. This amount approved by Finance Committee for 2011-12 and a put in EDF budget was \$145,000.

Budget Request for 2013-14: George made the motion that the committee request \$148,000 for scholarships for the 2013-14 academic year. Seconded by Jane Jamison. All in favor. Carried. Memo will be prepared and submitted to Finance Committee. Jim suggested Deb attend a Finance Committee meeting to explain the scholarship awarding process and why the budget request is always a year in advance.

Yield Report for 2007-2011: Ellen prepared the Yield Report for scholarships for 2007-2011.

This report assists the Committee in determining: are we spending our money wisely, are we keeping good students here, and what is the scholarship dollar amount that makes a difference in a student's decision to enroll at Alfred State?

Property Meeting – March 5, 2012

House #51 (Green Home) – Students are installing baseboard molding, grouting the tile and working on other finishing touches. Outside color has not been selected. Because we have

built to NYSERDA standards, we are eligible for an additional rebate. Siemens has done a promotional video highlighting the monitoring system which will be available to us.

House #52 –Rumford fireplace with glass door is complete and masons are close to finishing front brick. Most of the tile is installed in the kitchen. Students will soon start inside painting. Heating and electric nearly complete. Vicki asked about the Rumford fireplace and asked for an explanation as to why this is the type of fireplace is built in the homes. It is installed for heat efficiency. It was suggested that we offer training to the buyer and information in a homeowner manual because buyers may not understand how it operates. Joe to get information to Vicki.

House #53 – Electrical and plumbing inspected. Carpenters are putting up sheet rocking and insulation. Some of the rough piping is in for the radiant heat. Vicki has about radon equipment. Radon mitigation is tied in. The question was asked about building a more compact utility room in the basement areas to allow for a larger finished area. In house #49, the electric and heating units were on opposite ends of the floor plan and took up majority of wall space in basement. Jeff explained that a certain distance is required between window and gas line. The lot that this particular house is built on made for some challenges for installation and hooking up transformers. A good point of discussion to look at for future layouts and builds.

Wellsville Campus Projects

Workforce Development Building: Lighting and walls are being installed. Plans are underway for paving of SAC parking lot this summer.

Workforce Development Building: Heat pumps order for geothermal system for the Workforce Development Building. Lighting installed and power will be engaged next week. Lighting is bright and efficient. Good progress is being made.

Culinary Arts Addition: Craig reported that a monetary gift was received.

104 N. Main St. Property – EDF now owns the property and it is insured.

Cornerstone on Houses Built – Green Home has cornerstone and Stephen Richards is making one for next house.

President's House – Plan to excavate in spring and get the driveway cut so equipment can be moved in and out.

Budget 2012-13 – Craig presented the Wellsville Campus budget for: George made the motion that we accept the budget and present to the Board for approval. Seconded by Val. All in favor. Carried.

Public Relations Meeting - April 12, 2012

Calendar Review. Check mark indicates calendar item is completed.

October:

- ✓ Board Members and Officers: Photo and article was published in local press.

November:

- Scholarships: Awarding of scholarships began November 1 and is ongoing.

Spring:

- Green Home (House #51) Grand Opening: Ribbon cutting event may be held in the spring. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed. No information available on proposed date. Deb G. believes this has been postponed until fall.

May:

- Open House (House #51 & #52): Annually, on the Saturday before Commencement, the Foundation hosts an Open House for the most recently completed house. This year that is House #52 and is planned for May 12. It was suggested that the Green Home (#51) be open so that families can tour that house as well. Mary to email Craig that she is unavailable to host open houses. She is available to explain details of open house to her substitute. Open House overview: Held from 11 a.m. to 2 p.m. Need to get sandwich boards from Dale (Maintenance) and purchase balloons. Sandwich boards with signage for open house are placed at bottom of King Street and entrance to Huntington Terrace. Balloons tied to sandwich boards and to house door or porch post of house. Advertise open house in Wellsville Daily Reporter, Olean Times Herald (Sunday edition) and Sunday Spectator. Both Joe and Jeff need to be contacted to have someone available at Green Home during open house on May 12 to explain all the technology. Deb G. recommends sign at Green Home advertising Open House at House #52.
- BP Monitoring System: Electrical students continue to work on BP solar telemetry project for solar powered monitors for ponds used for controlling the BP water remediation project. Committee has not been informed of any picture opportunities.

June:

- Work Grant: Press releases will be done when information available.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. No new updates.

Workforce Development Building: They continue to work in stages on this building. Two events have been held in this building this semester.

Trade journals and contacts for House #51 (Green Home): Craig has been presenting at events up and down the East Coast. Siemens is completing a video of the home. This should be linked to EDF website when received. The President has also been using the Green Home roll ups as part of his project-based learning presentations both at home and internationally.

Virtual Tour of homes built by students and EDF website: The “kinks” with links in the college website have been worked out. The Foundation link from the main page is Alumni & Friends, Business & Industry. Clicking on “Projects” will provide you with information on the Green Home. Cindy Santora has retired and Deb Root has replaced her on the committee. Deb R. to follow up on whether or not the pictures of the homes were downloaded to the website. Mary can put on the captions.

Signage: The College is working on an overall branding communications plan. Green Home has a sign and the sign for Meservey Hill Heights designed by Mossien Associates, as part of

Wellsville Campus Master Plan, is working on a location for the sign. The sign at house #52 should include information that the house is for sale and who can be contacted.

Meservey Hill Homes Cornerstone: There is a cornerstone on the Green Home, and Joe will remind Stephen Richards to include one on the next houses built.

New Business:

Trade Journals and other contacts: It was requested that a listing of the related trade journals be compiled for the products used in House #51 (Green Home). This would create a reference listing for related press releases to be used by Communication Office.

BP Monitoring system: Investigate the possibility of a story/photo with the installation of the student built monitoring systems.

Training Opportunities: Potential to offer training sessions for companies/installers of the latest technologies used in the Green Home.

Finance Meeting – April 12, 2012

Jim made the motion to cease dividend reinvestment to generate cash flow in a money market account. This will be reviewed in 6 months to see if Foundation will continue with this strategy.

Status of Monies Workforce Development Building: Craig is following up with labor union on a \$25,000 pledge.

104 N. Main St: We have closed on this property and now own. Julie signed Form 8234 for acknowledgement of donation for donors.

Atlantic Richfield Donation: Rose reported we still need Form 8234 from them for their donation of land. Craig to follow up.

2012-2013 Budget – Budget requests have been received from Hog Wild Days, Property Committee (Wellsville Campus capital projects, maintenance, and special for Building Trades), NYS SkillsUSA Postsecondary, Peer Tutoring, Public Relations Committee (advertising and promotion), Scholarship Committee, Taste of Wellsville and Work Grant Funding. David distributed preliminary budget and discussed line items. It was noted we received the \$4,000 from the Sickler Estate and a \$60,000 increase in the Wellsville Campus lease payment due to increased square footage. There will be no increase in lease payment next year. The Butler Larkin mortgage will be paid off next year. The Scholarship budget request of \$148,000 was not approved last year. This request is \$3,000 over the 2011-12 allocation. Scholarship funding is requested and included in the 2012-13 budget year for scholarships awarded for the 2013-14 academic school year. Scholarship awards are made during the recruitment cycle, one year prior to the students' actual enrollment at the college. Committee will review the proposed preliminary budget and be ready to discuss at May 24 meeting.

Jim made the motion that the committee approves \$148,000 for scholarships for 2012-13 recruiting. Seconded by Ellen Ehrig. This will be presented to the Board at its annual meeting when budget is approved. (Note: Scholarship awards are made during the recruitment cycle, one year prior to the students' actual enrollment at the college. This request was not approved last year but was in budget.

Property Meeting April 30, 2012

House #51 (Green Home) – Home is just about complete. Craig expects his office will be moved in over summer.

House #52 – The trailers have been demolished and removed. Chimney is almost complete and students are finishing up stucco. It is a busy week. Open House planned for May 12. House is still for sale.

House #53 – Drywall was just put up and deck is framed in. Heavy Equipment students are working to get the rough grade work done.

There are 5 lots remaining on Meservey Hill Heights. No homes will be built during the next three years while the students build the College Home in Alfred.

Wellsville Campus Projects

Workforce Development Building: The walls are finished on the first floor and steel will be set over the summer for the second floor. Sixteen decentralized geothermal heat pumps have arrived.

Campus Projects: The parking lot in front of Student Activities building will be milled and paved. This semester more maintenance than capital projects has been undertaken.

Culinary Arts Addition: Craig reported that a monetary gift was received but need to raise \$200,000 to get this project started.

104 N. Main St. Property – The Foundation now owns the property and it is insured. The tax exempt paperwork is in process. The Foundation has a year to decide on our options for this building. Craig will work with the President's Office to evaluate options for the building's use and present back to us.

Cornerstone on Houses Built – Green Home has cornerstone and Stephen Richards is making one for the next house. Joe believes it has the college name and year on it.

College Home – This is not a Foundation project, but committee will be provided periodic updates on its progress. The land for the house has been surveyed and project will be started in the fall.

Meservey Hill South – Jeff recommends we tour this land at our next meeting.

Property Committee Annual Report

The Property committee has served well this past year and maintained forward momentum to advise and support numerous projects on the Wellsville Campus, the Meservey sub-division, and the other Foundation properties.

Campus Projects: The parking lot in front of Student Activities building was milled and repaved. Light fixture upgrades took place in Butler-Larkin building, Freshmen Auto and the Maintenance

building. Additionally, the roof on the plumbing and heating addition was replaced. The Workforce Development Center was the main focus of campus projects and efforts including: block walls for the first story installed for the office and classroom areas. Lighting systems for the structure are being installed in the open bay area. The electrical service was installed and is operational to the structure. Steel is next to be set for second floor classrooms and 16 geothermal pump systems for the fall.

Meservey Hill Subdivision: House #51 – Net Zero Green Home is complete. Monitoring system was installed and the home has served for numerous trainings and tours as well as receiving national attention. House #52: is complete, is within budget and held an open house to market its sale. House #53: The framing and roof complete. All mechanical systems are installed and inspected. Insulation and drywall is installed. The site work, finish, and trim work to commence in the fall 2012.

There will be no ground breaking for house 54. There will be a three-year respite while the construction of the College's demonstrative home commences. This 7,000 square-foot facility will be built in three sections and will allow the students to be rotated as needed at the job sites including the Workforce Development facility and community projects. The committee will utilize this time to continue to develop strong direction and focus on the current and future sub division building lots.

New Property: The Foundation has accepted and now owns 104 N. Main St. in downtown Wellsville. The tax exempt paperwork is in process. The Foundation has set a year to decide on our options for this building and is working with the Director of the Wellsville Campus and the Presidents' office to develop use opportunities to bring before the board.

Public Relations Committee Meeting - May 14, 2012

Calendar Review. Check mark indicates calendar item is completed.

October:

- ✓ Board Members and Officers: Photo and article was published in local press.

November:

- ✓ Scholarships: Awarding of scholarships began November 1 and is ongoing.

May:

- ✓ Open House (House #51 & #52): The Foundation hosted an Open House for House #52 on May 12 from 11:00 a.m. to 2:00 p.m. Jim Raptis attended the Open House. Ads appeared in the Sunday Spectator, Wellsville Daily Reporter and Olean Times Herald.

June:

- Work Grant: Chris Vernam of Financial Services can provide the information to Deb Root

Summer:

- BP Monitoring System: Electrical students completed BP solar telemetry project for solar powered monitors for ponds used for controlling the BP water remediation project. Mary will follow up with Jeff Stevens on status and potential photo op.

Fall 2012:

- Green Home (House #51) Grand Opening: Ribbon cutting is planned for fall. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed. No information available on proposed date. This event may be coordinated with Homecoming Weekend October 12-14, but no further details are

available at this time. Other events happening that weekend include Saturday 9:00 a.m. ribbon cutting for COSA (Center for Organic and Sustainable Agriculture) and 10:30 a.m. Physical and Life Sciences Building ribbon cutting. Joe reported that house is pretty much finished. It is expected that the Dean's Office will be moved in over the summer. Another potential timing opportunity would be to have the ribbon cutting in conjunction with a Wellsville Chamber of Commerce Business After Hours event.

April 2013:

- BP Earth Day Donation: Joe reported that over the past three years B.P. has donated \$1,000 on Earth Day for landscaping at various locations on campus. This year the landscaping was done around the Green Home. If this is an annual event, Deb would like this added to our Calendar Items.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate. Property Committee will walk the land on June 4, weather permitting.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. Joe reported that the sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Workforce Development Building: Joe reported that masons installed walls on first floor. It is expected that steel will be set this summer for the second floor in preparation for pouring the second floor and will be done by an outside company. Duct work installed in office space in preparation for geothermal heating/cooling system. The President's Society dinner planned for fall is scheduled to be held in this building if bathrooms are completed. Deb Root reported that "Geo Loop" magazine featured an article on Workforce Development Building and Green Home.

Old Business

Virtual Tour of homes built by students and EDF website: Mary provided Deb R. with flash drive with the pictures of the homes with captions to be downloaded to the website.

Signage: The College is working on an overall branding communications plan. Green Home has a sign and the sign for Meservey Hill Heights designed by Mossien Associates, as part of Wellsville Campus Master Plan, is working on a location for the sign. The sign at house #52 should include information that the house is for sale and who can be contacted.

Meservey Hill Homes Cornerstone: Joe reported that cornerstones are being installed on the homes under construction. This will be added to goals next year.

Siemens Video: Siemens completed a video of the project and it is on their website and can be linked to college website. This should also be linked to EDF website.

Trade Journals and other contacts: It was requested that a listing of the related trade journals be compiled for the products used in House #51 (Green Home). This would create a reference listing for related press releases to be used by Communication Office

New Business

BP Monitoring system: Investigate the possibility of a story/photo with the installation of the student built monitoring systems.

Training Opportunities: Item to be removed from calendar review.

China Solar Decathlon Competition: Alfred State and Alfred University will compete with other colleges to design and construct a solar home using renewable energy sources in August 2013. Joe will travel to China on May 23 along with Craig, a student and an Alfred University professor in preparation for this upcoming project. Teams will build a 700-square-foot house. The solar project competition includes hosting a dinner, movie night and doing laundry to monitor the electric and water and will rate functionality and design.

Student Funding from Ed Foundation: Funding for student projects may be available from the Foundation through an application process. Mary will send the form to Joe. Another student project is the alternative fuel car and the contact person is Kent Johnson.

Aerial Photos of Wellsville Campus: The President shared aerial photos of the Wellsville Campus at the April Board meeting. One of the photos showed an aerial view of the Meservey Hill Heights homes. Is this on the website? Deb R. to check.

By-Laws Meeting – May 21, 2012

Board Directors: The Board consists of 18 (15 voting) members. Four (4) members from current teaching faculty and professionals chosen through campus-wide elections, administered by the recognized college governance board, for alternating three-year terms. One teaching faculty member from the Alfred Campus, one teaching faculty member from the Wellsville Campus, one professional and one at large current teaching faculty or professional. Three (3) alumni members elected for alternating three year terms who are appointed by the Alumni Advisory Council. Seven (7) Friends of the College Directors to be elected by a two-thirds vote of existing Directors at this time of election for three year terms. The President of the College or his designee along with 3 ex officio from the college makes up the remainder of the Board. The Foundation has a membership matrix it follows with categories: faculty, real estate, financial/accounting, government, education, construction, manufacturing/retail/other, and legal.

Jim Locker has tendered his resignation effective June 30, 2012. His membership category is alumni and matrix category is finance/accounting. Jim has made many contributions to the committee and Board and his experience will be missed. Mary will send a request to Colleen Argentieri to have the Alumni Advisory Association recommend an alumnus with a finance/accounting background to serve on the Board subject to the approval of the Board.

Term Limits for Directors: Jim Locker made the motion that Directors of the Board serve no more than three consecutive 3-year terms with the privilege to rotate off and back on the Board for a three-year term after a one-year absence. Seconded by Val Nixon. All in favor. Carried.

Jim Locker made the motion that Directors of the Board must attend 50% or more of all regularly scheduled Board meetings (i.e., for the 2011-2012 year there were 7 Board meetings, thus a director would be required to attend 4 out of 7 of those meetings). In order to serve another three-year term a director would have to meet attendance requirements for each of the three years of his/her term. Seconded by Val Nixon. All in favor. Carried.

By-Laws Annual Report

Committee goals for 2010-11 remain in place for 2011-12.

Reviewed membership matrix. Daniel Guiney removed from list, Stephen Schnorr added. Beth Farwell status changed from "legal to government". Added term expiration column.

Noted deposit in college archives of Foundation board minutes from 2000-2001 to 2010-2011.

Reviewed modifications to state conflict of interest policy, determined that Foundation's policy meets state criteria.

Noted terms will expire June 30, 2012 for these directors: Geralyn Gough, David Haggstrom, Julie Hart, Jim Locker. Gough, Hart, Locker serve by appointment. Faculty Senate will call for nominations for Foundation representative (Haggstrom position), for election in April.

Agreed that review of By-Laws and Operations Manual is not necessary because of extensive review conducted in 2010-11.

Received resignation of Jim Locker effective June 30, 2012, at the end of his term. Will ask Alumni Advisory Association to recommend as his replacement someone with finance/accounting background.

Adopted two motions at May 21, 2012 meeting regarding term limits for directors. First, that directors serve no more than three consecutive terms, with privilege to rotate off and back on Board after one-year absence. Second, that directors must attend minimum of 50% of regularly scheduled Board meetings during Foundation fiscal year. Both motions were presented for discussion at May 24 Board meeting.

Finance Meeting – May 24, 2012

Operating Revenues: Investment account: \$939,659.99. The line of credit will be used soon as bills are pending in the amount of \$20,000. By not reinvesting dividends we can expect about \$16,000 added to our cash flow. Concerns expressed about finances: (1) house not yet sold (2) no houses to be built during the next 3 years due to construction of college home.

Operating Budget: All accounts in balance. Charlie requested David to provide a report to the committee similar to the one Tom used to provide. Mary to locate copy and send to David as an example.

Budget 2012-2013: Budget discussion ensued. Line item 81 Misc Income reflects monies used to balance the budget and 81 Other Income reflects Sicker Estate and Deferred BP payment. David reported that we had filed for tax exempt status for 104 N Main and are waiting for response. Next tax payment date is June. Mary to call the Wellsville Tax Assessor about status. Discussed Peer Tutoring request. Julie will send a letter to Laura Giglio requesting more information on justification for need to meet any shortfall. The square footage added to Wellsville Campus lease added about \$60,000 to lease payment. Scholarship request for 2013-14 discussed. Committee asked David to develop a spreadsheet for last 5 years of actual

budget expenditures. Craig's input and a spreadsheet from David is needed before we finalize the budget.

Program Support Request from Automotive Trades: Kent Johnson, Chair of the department submitted a request for support for the Bonneville Speed Week Initiative planned for August 11-17, 2012 at Bonneville Salt Flats, Wendover, Utah. Questions were raised about how much support would actually go to students. Mary to request further information from Kent.

PR Committee Annual Report

Press releases were sent out for each Educational Foundation scholarship recipient.

Additional press releases were sent out for Educational Foundation events and donations:

- o New Board and Officers
- o Work Grant
- o Open House for House #52

Copies of the history of the Ed Foundation were distributed as follows: 1 copy each to the Alfred and Wellsville Campus libraries, Wellsville Dean's office, Operations Manager, Mary Anne Cole, area historical societies, and the College President's Office.

Bio sheets and photos are maintained for all Ed Foundation Board members.

A flat screen was installed in the lobby of the Culinary Arts Building in order to continually loop available videos for viewing.

Signage for a variety of projects on the Wellsville Campus was continually discussed and recommendations made to the College when appropriate.

Photos were taken at specific stages during the construction of the new homes being built by students. A slideshow with the photos and captions will be added to the Educational Foundation website. A link will also be available from the academic program pages on the College website.

New photos were taken of the previously constructed homes after receiving permission from the home owners.

Joe Richardson was added to the committee representing the Building Trades department.

Cornerstones indicating the date and "Educational Foundation, Alfred State College" are being installed on the homes under construction.

Scholarship Committee Annual Report

The Ed Foundation scholarship allocation for 2011-2012 was \$145,000. The initial breakdown for scholarships allocations was as follows:

- o \$ 40,000 Distinguished Scholars
- o 70,000 Admissions
- o 35,000 Athletics

\$ 145,000	TOTAL ALLOCATED
The final distribution of 2011-2012 scholarships was as follows:	
o \$ 40,000	Distinguished Scholars
o 68,000	Admissions
o 44,860	Athletics
\$152,860	TOTAL EXPENDED

The overage was a result of a higher than anticipated yield of athletic scholarship recipients. The college covered the \$7,860 additional expenditure.

Ed Foundation scholarships were awarded to 389 new and returning students during the academic year.

Retention scholarships were not funded due to the lack of funds.

A request for \$148,000 scholarship allocation for the 2013-2014 budget year was submitted to the Finance Committee.

Scholarship Meeting – June 5, 2012

2011-2012 Final Scholarship Report: Deb presented the 2011-2012 Educational Foundation Final Scholarship Report. For 2011-12, 389 scholarships were awarded to new and returning academic and athletic talent grant recipients. Of the 338 spring admission recipients, 18 received a 4.0, 224 received a 3.0-3.99, 49 received a 2.5-2.9, 34 received a 2.0-2.49, 12 received a 1.0-1.99, and 1 received less than a 1.0 GPA.

The total Ed Foundation allocation for 2012-2013 was \$145,000 and was divided as follows: Distinguished Scholarship Program --\$40,000, Admissions--\$70,000, and Athletics--\$35,000. Admissions offered \$119,000 in scholarships, with a current acceptance of \$80,500 (for a 68% yield). There is potential for about 5 more scholarships. Athletic scholarship offers have not yet been made. Total funds awarded college-wide were \$2,713,799.78. A number of years ago the Academic Distinction Scholarship award was doubled. A determination was made that this did not result in a better yield, so the increase was discontinued. The students who were awarded the increased amount have now graduated and the program is at an end.

Athletics (D. Arroyo): Daryl reported that the by fall 2014 we will no longer offer athletic talent grants due to the college's change to Division III NCAA status. Division III does not allow awarding scholarships to recruit athletes. Starting in fall 2015 there will be no student-athletes on athletic scholarships at Alfred State. For the 2012-13 academic year, they hope to spend the full \$35,000 in athletic scholarships. Due to graduation and attrition, the amount of athletic scholarships should reduce greatly in fall 2013 and again in fall 2014.

Deb reported that there is a proposal before the SUNY Board that the five Colleges of Technology be given the opportunity to offer lower associate level tuition for 2013-14 for out-of-state students. This will not be standardized among the five colleges. This is the last year for the Haitian scholarship. The college is working to expand international student enrollment.

Review of Budget Request for 2013-14: The committee requested \$148,000 from the Educational Foundation for the budget year 2013-14. The Finance Committee is still discussing the budget at this time and final budget approval will be done at the Foundation's annual meeting in July.

The Admissions department starts review of 2013-14 applications in November. The college is up 35 paid deposits and enrollment is expected to be pretty close to last year's.

Finance Meeting – June 11, 2012

Budget 2012-2013: Rose prepared a five-year operations fund budget handout spanning 2007-08 through 2012-13 for today's meeting. This was very helpful and well done. The committee had gone over the budget line by line item at the May 24th meeting. For today's meeting, committee reviewed only those items that needed further discussion.

Peer Tutoring: A letter was sent to Peer Tutoring asking if they experienced a shortfall during the last academic year that was unfunded by other sources. The committee is trying to determine a need for their \$5,000 budget allocation request. No response has been received to date. Mary will follow up.

SkillsUSA & Taste of Wellsville: Julie inquired as to why the SkillsUSA budget has doubled over the last two years. Craig responded that the cost of airfare has increased. Taste of Wellsville did not use all requested funds so this could be decreased if needed.

Scholarship: The Scholarship request for 2013-14 is \$148,000. Jim reported on behalf of the Scholarship committee. The college athletic program has moved to Division III status and beginning in 2015 they will no longer offer scholarships. This is a Division III rule. Therefore, in the future this will free up \$35,000 of scholarship monies. At that point, the committee will revisit the scholarship allocation. Val reported that the college provided \$2 million to scholarships and scholarship funding to reduce the college's burden is a number one priority of the President. Motion: Ellen made the motion that we continue to support Scholarship funding at \$148,000 for 2013-14. Seconded by Jim. All in favor. Carried.

Workforce Development Building: The request for 2012-13 is \$160,000. Craig reported that they are ordering steel for the second floor. A sprinkler system estimated at \$100,000 will need to be installed and an elevator at a cost of \$100,000. He estimates it will take \$400,000-\$500,000 to complete the building and it will take another 2-3 years. The committee agreed that the Foundation has made a commitment to commit resources for the completion of this building.

Wellsville Campus: The Wellsville campus has some roofs that need repair at a significant cost plus general maintenance and work on the campus. The lease payment is the only source of income for the campus. The house has not sold but Craig will follow up with two people who have expressed interest in the house. Due to the construction of the College Home, there will be no money coming in from a sale of a house after next year and for two years after that.

David Haggstrom made the motion to approve the budget as presented and recommended by Finance Committee (\$717,893) at its June 11, 2012 meeting; seconded by Ellen. The budget of \$717,893 for 2012-13 approved and passed.

Deb made the motion that the recommendation by the Finance Committee to the Board for \$148,000 for scholarship funding for 2013-14 be approved; seconded by Norm. All in favor. Carried.

Automotive Trades requested for support for the Bonneville Speed Week Initiative planned for August 11-17, 2012 at Booneville Salt Flats, Wendover, Utah. Amount of request is \$3,000. Julie made the motion that the Foundation supports this program activity from Board Discretionary funds in the amount of \$3,000 to be used for travel expenses for students only. Seconded by Ellen. All in favor. Carried.

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.
Annual Report
2011-2012

Board Members

Dr. John M. Anderson, President of Alfred State College
Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (1996)
Craig Clark, Dean, School of Applied Technology, Ex-Officio
Ellen Ehrig, Alfred, Friend of College (1990)
Norm Ellis, Hornell, Wellsville College Faculty (2005)
Mary Fagan, Wellsville, Operations Manager (2003)
Beth Farwell, Wellsville, Friend of College, Board of Directors (2010)
George Goetschius, Wellsville, Alumni – (1997)
Deborah Goodrich, Alfred, Alfred College Faculty (1999)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Wellsville, Friend of the College (2003)
James Locker, Hornell, Alumni, President, Board of Directors. (1996)
Victoria Joyce-Middaugh, Wellsville, Friend of College, Board of Directors (2010)
Valerie Nixon, Vice President for Administration, Ex Officio
James Raptis, Wellsville, Friend of the College (1999)
David Sengstock, Executive Director, ACES, Ex-Officio
Jeffery Stevens, Wellsville, Wellsville College Faculty (2004)
Daniel Whitford, Wellsville, Friend of the College, (2007)

Non-Board Committee Members:

Daryl Arroyo, Director of Athletics, Scholarship Committee
Neil Benedict, Campus Life – Residence, Scholarship Committee,
Glenn Brubaker, Facilities Director, Property Committee
Rose Cook, Finance Committee, ACES
Jane Gilliland, Scholarship Committee, Student Records and Financial Services
Jane Jamison, Scholarship Committee
George “Joe” Richardson, Property and Public Relations Committees, Building Trades
Department
Debra Root, Public Relations Committee, Sr. Director of Marketing Communications
Cynthia Santora, Public Relations Committee, Office of Communications

Member Changes:

Daryl Arroyo replaced Kathy Feldman who retired (Scholarship Committee)

Neil Benedict resigned (Scholarship Committee) effective June 30, 2012

James Locker resigned effective June 30, 2012

Victoria Joyce-Middaugh resigned effective June 30, 2012

Deb Root replaced Cynthia Santora who retired (Public Relations Committee)

James Raptis resigned effective June 30, 2012

David Sengstock replaced Stephen Schnorr (Board)

BY-LAWS COMMITTEE –David Haggstrom, Chair

By-Laws Committee met October 11, 2011, February 6 and May 21, 2012.

- Committee goals for 2010-11 remain in place for 2011-12.
- Membership matrix was reviewed. Daniel Guiney removed from list, David Sengstock added. Beth Farwell status changed from “legal to government,” and added a term expiration column
- Noted deposit in college archives of Foundation board minutes from 2000-2001 to 2010-2011.
- Reviewed modifications to State of New York Conflict of Interest policy and determined that Foundation’s policy meets State criteria.
- Noted terms will expire June 30, 2012 for these directors: Geralyn Gough, David Haggstrom, Julie Hart, and Jim Locker. All except Haggstrom were appointed to the Board. Faculty Senate will call for nominations for Foundation representative (Haggstrom position) for election in April.
- Committee agreed that review of By-Laws and Operations Manual is not necessary because of extensive review conducted in 2010-11.
- Received resignation of Jim Locker effective June 30, 2012, at the end of his term. Alumni Advisory Association has been asked to recommend as his replacement someone with finance/accounting background.
- Adopted two motions at May 21, 2012 meeting regarding term limits for directors. First, that Directors serve no more than three consecutive terms, with privilege to rotate off and back on Board after one year absence. Second, that Directors must attend minimum of 50% of regularly scheduled Board meetings during Foundation fiscal year. Both motions were presented for discussion at May 24 Board meeting but not acted on.

FINANCE COMMITTEE – Geralyn Gough, Chair

The Finance Committee met six times this past year. Our challenges and activities this year included:

- Juggling cash flow issues without a house sale, this resulted in tapping our line of credit, twice. First, in October, for \$120,000, in anticipation of the lease payment. Then again in June for \$20,000 as we await the sale of the house, the lease payment, or sale of investments. We agreed to use approximately \$55,000 of our reserves to balance our budget for 2012-13
- Setting up a subcommittee to review and clarify the details of the Wellsville Sigma Tau scholarship and the Foundation’s Unrestricted Endowment Funds.

- A review of our investment account, with representatives from Sage & Ruty and American Funds. Funds are diversified with a more international than domestic slant, and had a 10 year average return of over 8%. Our balance has fluctuated throughout the year with the volatility of the market.
- Continued commitment to following the Operations Calendar and our Committee Goals.

PROPERTY COMMITTEE – Jeff Stevens, Chair

The Property committee has served well this past year and maintained forward momentum to advise and support numerous projects on the Wellsville Campus, the Meservey sub-division, and the other Foundation properties.

- Campus Projects: The parking lot in front of Student Activities building was milled and repaved. Light fixture upgrades took place in Butler-Larkin building, Freshmen Auto and the Maintenance building. Additionally, the roof on the plumbing and heating addition was replaced. The Workforce Development Center was the main focus of campus projects and efforts including block walls for the first story installed for the office and classroom areas. Lighting systems for the structure are being installed in the open bay area. The electrical service was installed and is operational to the structure. Steel is next to be set for second floor classrooms and 16 geothermal pump systems for the fall.
- Meservey Hill Subdivision: House #51 – Net Zero Green Home is complete. Monitoring system was installed and the home has served for numerous trainings and tours as well as receiving national attention. House #52: This is complete, is within budget and an open house was held to market its sale. House #53: The framing and roof is complete. All mechanical systems are installed and inspected. Insulation and drywall is installed. The site work, finish, and trim work to commence in the fall 2012.
- There will be no ground breaking for house 54. There will be a three year respite while the construction of the College's demonstrative home commences. This 7,000 square-foot facility will be built in three sections and will allow the students to be rotated as needed at the job sites including the Workforce Development facility and community projects. The committee will utilize this time to continue to develop strong direction and focus on the current and future sub division building lots.
- New Property: The Foundation has accepted and now owns 104 N. Main St. in downtown Wellsville. The tax exempt paperwork is in process. The Foundation has set a year to decide on our options for this building and is working with the Director of the Wellsville Campus and the Presidents' office to develop use opportunities to bring before the board.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

- Press releases were sent out for each Educational Foundation scholarship recipient.
- Additional press releases were sent out for Educational Foundation events and donations:
 - o New Board and Officers
 - o Work Grant
 - o Open House for House #52
- Copies of the history of the Ed Foundation were distributed as follows: 1 copy each to the Alfred and Wellsville Campus libraries, Wellsville Dean's office, Operations Manager, Mary Anne Cole, area historical societies, and the College President's Office.
- Bio sheets and photos are maintained for all Ed Foundation Board members.

- A flat screen was installed in the lobby of the Culinary Arts Building in order to continually loop available videos for viewing.
- Signage for a variety of projects on the Wellsville Campus was continually discussed and recommendations made to the College when appropriate.
- Photos were taken at specific stages during the construction of the new homes being built by students. A slideshow with the photos and captions will be added to the Educational Foundation website. A link will also be available from the academic program pages on the College website.
- New photos were taken of the previously constructed homes after receiving permission from the home owners.
- Joe Richardson was added to the committee representing the Building Trades department.
- Cornerstones indicating the date and “Educational Foundation, Alfred State College” are being installed on the homes under construction.

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

- The Ed Foundation scholarship allocation for 2011-2012 was \$145,000. The initial breakdown for scholarships allocations was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 70,000 Admissions
 - o 35,000 Athletics
 - o \$ 145,000 TOTAL ALLOCATED
- The final distribution of 2011-2012 scholarships was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 68,000 Admissions
 - o 44,860 Athletics
 - o \$152,860 TOTAL EXPENDED
- The overage was a result of a higher than anticipated yield of athletic scholarship recipients. The college covered the \$7,860 additional expenditure.
- Ed Foundation scholarships were awarded to 389 new and returning students during the academic year.
- Retention scholarships were not funded due to the lack of funds.
- A request for \$148,000 scholarship allocation for the 2013-2014 budget year was submitted to the Finance Committee

JULY 2012 – JUNE 2013

Property Meeting – August 6, 2012

House #51 (Green Home) – Joe reported that they are waiting for certificate of occupancy from the inspection that took place in March. House is move-in ready. Craig is in process of ordering furniture. A ribbon cutting/open house is planned for October 27th, the same date as the President's Society Dinner which will be held at the Workforce Development Center. Mary to follow up with Billy Braun, code enforcement officer on certificate of occupancy.

House #52 – A few items to be done: countertops set, moldings, some tile in the master bedroom. Seeding of lawn was delayed in spring due to wet conditions. The house has not sold and will be re-advertised.

House #53 – The house is on target. Back deck and siding done as is most of the sheetrock.

College Home in Alfred – This is not an Ed Foundation project but the committee will be provided with updates. Excavating will begin in the fall. NYSEG and LaBella are ready to go. Glenn will follow-up on NYSEG order. DOT approved drawings and issued permit. Students will have plenty of other projects to work on while building this house.

Wellsville Campus Projects

Workforce Development Building: The steel has been ordered for the second floor. The geothermal wells will be started next week and by fall the heat pumps will be hooked up. This project was funded by \$150,000 in grant monies. The sewer has been tied in.

Campus Projects: The parking lot in front of Student Activities has been milled and paved. Roof is being fixed on Freshmen Auto Building.

Culinary Arts Addition: Craig reported that the addition still needs to raise \$200,000 to get this project underway.

104 N. Main St. Property – John Santora, Chair of Culinary Arts and Craig will look at the building on Tuesday. David reported that insurance agent asked about plans for the building as it is considered vacant property which is less desirable to the underwriters. Craig reported that the upstairs apartment will be refurbished as two apartments for transitional faculty housing. David will keep the insurance agent informed.

Meservey Hill South – Committee will tour this property at our next meeting weather permitting.

BP Property (Otis Eastern land and buildings) – David reported that the insurance agent asked about plans for the land and buildings. Craig reported that buildings need to be evaluated to determine which ones are salvageable and those that need to be torn down. The area is fenced in and secured.

Goals for 2012-13 – The goals will remain the same.

1. Offer assistance and support in completing the Building Trades Workforce Training Facility.
2. Turn the conceptual design of the Culinary Arts facility into a final plan.
3. Review, update and continue implementation of Mossien Master Plan (finalization of Phase 1) for the Wellsville Campus.
4. To review the Alfred State College Master Plan to ensure that it incorporates the Wellsville Campus Mossien Master Plan.
5. Continue to investigate the feasibility of developing Meservey Hill South.
6. Continue to look at acquiring property for future development and review and make recommendations regarding use and/or disposition of Foundation property as requested by the Board.

Craig recommends that at next meeting we focus on goal 3 and 4.

Conrad Church Property, Andover, NY – The family approached the college about donating the property to the college. Glenn, Derek (Wesley) and Craig looked at the property which is a two-story home, with 4 bedrooms (1 down, 3 up), 2 bathrooms, all new mechanicals, good foundation and located on a deep lot approximately 3 acres. The assessed value is \$48,000. It could be rented to faculty who are relocating to the area as they search for a permanent home. Derek will meet with the family again and assuming there are no restrictions to the donation, the college is in favor of the Foundation accepting the property donation. George will walk the property with Derek.

Committee membership – Three Board members have resigned who served on this committee: Jim Raptis, Vicki Middaugh, and Daniel Whitford. Board is seeking recommendation for membership on the Board.

Public Relations Meeting - August 20, 2012

Calendar Review

Summer 2012

- ✓ BP Monitoring Project: Transmitters were installed today. Jeff Stevens, project coordinator, has taken pictures and once they are approved by BP, he will let us know.
- ✓ Salt Lake Flats Bonneville Speed Week Competition: The Ed Foundation provided financial support so students could attend this event. Students had a great experience and it was a very successful event.
- ✓ House #52: House did not sell. Another ad was placed in Sunday Spectator (August 19).

September

- Fireball Run (September 24): This event is sponsored by the Allegany County Chamber of Commerce and drivers will have lunch at Culinary Arts. Details available on the www.fireballrun.com website. Deb Root reported that they are encouraging people to show up on the Wellsville Campus to show support. This is similar to the “Cannonball Run” of many years ago held in Wyoming County.

October

- Board Members and Officers: Photo will be taken when there is a full Board in place. Board has lost four members. Deb Root recommended Patrick Barry from Blades Construction as a Board candidate. He is from Wellsville. Mary to give his name to By Laws Committee. Officers from last year were re-elected so no photo needed.

November:

- Scholarships: Awarding of scholarships begins November 1 and is ongoing.
- Green Home (House #51) Grand Opening: Ribbon cutting: This is planned for November 3 which is the same date as the President's Society Dinner and will take place at the Workforce Development Building. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed.

April

- BP Earth Day Donation: Joe reported that over the past three years B.P. has donated \$1,000 on Earth Day for landscaping at various locations on campus. This is a photo op and is now part of calendar review.

May:

- Open House (House #53): When house is completed in May 2013, an open house will be held.

June:

- Work Grant: Chris Vernam of Financial Services can provide the information to Deb Root.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. Joe reported that the sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Workforce Development Building: It is expected that steel will be set this fall for the second floor. Geothermal wells and heating and air conditioning will be installed from grant funding.

China Solar Decathlon Competition: Alfred State and Alfred University will compete with other colleges to design and construct a solar home using renewable energy sources in August 2013. Joe traveled to China on May 23 along with Craig, a student and an Alfred University professor in preparation for this upcoming project. During spring semester 2013 students will build a 700-square-foot house in the Workforce Development Building and then take it down for transporting to China.

Fireball Run: This event which is sponsored by Allegany County Chamber of Commerce is included under Calendar Review for September. It is on calendar because participants will dine at Culinary Arts. Other known county stops include: Beer Knuckle Boxing Hall of Fame (Belfast), Cuba Cheese Shop, Block Barn –Empire Farms, and Moonwinks (Cuba), Main Street Shops (Angelica), Belmont Fire Department, and Culinary Arts on the Wellsville Campus.

Green Technologies Training Opportunities: Joe will check with Jeff Stevens regarding the possibility of a photo from a summer high school teacher training program.

Old Business:

Virtual Tour of homes built by students and EDF website: Ed Foundation site is linked to the College feed. Mary, Deb Root, and Joe to meet about house pictures. Joe reported instructors have been taking pictures of homes during construction process. Goal is to promote our homes for sale on the Foundation and College website.

Signage: The College is working on an overall branding communications plan so that all signage is consistent. Green Home has a sign and the sign for Meservey Hill Heights designed by Mossien Associates, as part of Wellsville Campus Master Plan, will be located between Huntington Drive and Foundation Drive.

Meservey Hill Homes Cornerstone: Joe reported that cornerstones are being installed on the homes under construction.

Siemens Video: Siemens completed a video of the project and it is on their website and has been linked to college and Foundation websites.

Trade Journals and other contacts: It was requested that a listing of the related trade journals be compiled for the products used in House #51 (Green Home). This would create a reference listing for related press releases to be used by Communication Office.

New Business:

Goals for 2012-2013: See below.

EDF Roll-up recovery: Joe will check house #52.

Time-lapsed home construction video: Deb Root will check the status.

Goals 2012-2013:

1. Continue to develop Public Relations calendar for events/activities for publicity.
2. Maintain bio sheets and photos of all new Educational Foundation Board members.
3. Obtain publicity photos and supporting documentation as needed including the maintenance of EDF roll-up, brochure, history, signage, and website throughout the year.
4. Create the virtual tour of House #52 and #53.
5. Ensure cornerstones are on all future homes.

Property Meeting - September 20, 2012

The Property Committee forwards the donation of the Conrad Church property (Andover, NY) to the full Board with the recommendation if the Board accepts the donation it would only be for 3 years and the property should be sold with proceeds going to fund capital improvements on the Wellsville Campus. Motion made by Charlie; seconded by Craig. All in favor. Carried

Meservey Hill Updates

House #52 – Work in progress with all items to be finished early fall.

House #53 – Home is on target and progressing well.

Wellsville Campus Projects updates – We had Freshmen Automotive roof coated and it was a success. Bathroom in electrical was remodeled. Most other projects on campus were minor maintenance over summer.

Culinary Arts Addition – no new updates. We have one donation of around \$9000

Workforce Development Building updates – we ordered steel and have contractor for second floor steel erection. This second floor should be erected early this fall. Heat pumps for part of first floor and piping is being installed for geothermal system by students is underway. Contract for geothermal wells should start any day and is funded by ARC grant. Lighting in high bay

about finished by students. Students are now installing interior walls for offices President's society dinner to be in facility November 3. We have collected \$33,705 and have another \$16,000 in pledges remaining to collect this fall. Still working on other donors

Property at 104 N. Main, Wellsville Update - This property was donated with the agreement there the college we would review building and develop a plan working with the property committee on use. It was discussed that if we have no acceptable plan then the best thing to do would be to sell the property. Craig brought forward the idea from the Culinary arts faculty that the restaurant downstairs could be used for a community outreach project like the warming house in Olean that would serve meals for those in need. We also could use for basic server training at same time. We are exploring on finding a partner like Literacy West or others to fund the operational aspects of the project. The Foundation would not be asked to fund any of the operations for this project but would be asked to keep any cost for building use to a minimum. There was a discussion regarding how the project may not meet the mission of the foundation. Then we discussed how civic engagement is part of the learning experience we expect of students and students are currently driving to Olean for this experience. The other discussion was rehabilitation of the upstairs apartment to rent for transitional housing for new faculty. The concern was raised if this fits the mission of the foundation. The discussion included how it is difficult for faculty to find good temporary housing. Craig will work with Joe on budgets for the construction phase of the projects and further discussions will take place this fall.

Status of sale of House #52-. We still have no official offers for the home so we discussed the need to allowing relators to show the home. Committee agreed that we would allow realtors to show the home and pay their 3% for selling but we would not list the home but keep as an owner sale. The used of a realtor was in the selling procedure for home.

Conrad Church Property, Andover, NY- A very long discussion regarding the mission of the Foundation and concerns about the Foundation changing to a property rental organization took place. The main concern was regarding mission and concerns about the details of rental and workload. The dean's office had offered to do all the work like other foundation work through Gordon Cook in his offices. The Foundation also had in the past both built and rented the Hillcrest apartments in Alfred for years for faculty but was sold because of potential costs for upgrading the facilities. After continued discussion regarding all the concerns including the need to have more the following motion was made" The property committee forwards the donation of the Church property to the full board with the recommendation if the board accepts the donation it would only be for three years and the property should be sold with proceeds going to fund capital improvements on the Wellsville Campus." Motion made by Charlie and seconded by Craig, carried with all voting yes.

House 45- Craig brought in a letter and pictures outlining that the current owner of House 45 has an issue with siding that was installed that is cement board. Manufacturer has agreed to replace all siding at no cost. Owners are asking that the Foundation pay to reinstall the new materials. The owners supplied a letter noting that they rejected the offer to have the college students assist in the project and requested the college to pay an installer to take all the siding off and reinstall. Craig noted that he told the owners in a meeting this was not a college issue but an Educational Foundation issue since they are organization that funds and sells the home. That is why the issue was brought up at the property committee. Joe & Craig noted we often fix

little things on homes if they happen, but we have never been requested to do something of this magnitude. The committee agreed that they would do nothing and that Craig would respond since the letter was to him after working with the Foundation's lawyer on wording.

Finance Meeting – September 26, 2012

Investment account: \$1,045,922.91.

Operating Revenues: Checking account balance is \$16,000.00. The unexpected check from the Sicker estate in the amount of \$6,690.50 was deposited in checking account. This check closes out the distribution to the Foundation from the estate. Cash on hand: \$6,000. The line of credit has been tapped at \$220,000. The fall lease payment (\$320,500) has not yet been received. Delays are due to new financial accounting system adopted by the State. It was submitted September 18. Scholarship payment request of \$99,000 is on hold until lease payment received.

Status of Monies Workforce Development Building: Craig reported that approximately \$60,000 is available in donor funds which can be used for the building. Cost for steel and cost to erect it is estimated at \$120,000. The donor funding can be spent first to cover some of these costs at this time.

Peer Tutoring: Ellen asked about the status of their response to our request for justification for the Peer Tutoring allocation (\$5,000) from the Foundation. Val reported that she met with Peer Tutoring and is satisfied with the justification they provided and that there is a need for the funding.

Bonneville Speed Week Initiative: Craig reported that 11 students and 4 faculty attended this event. It was a really good project for the students and a video clip and many pictures are available on college website. Using laptop students had the opportunity to fine tune the car when it was running. Alfred was the only college in attendance which attracted much attention from the 400-500 individual competitors. The Automotive Department very much appreciated the Foundation's support.

Goals for 2012-13: Julie made the motion to adopt goals for 2012-13. Seconded by Ellen. All in favor carried.

1. Continue to reconcile expenses of ongoing projects annually.
2. Support the completion of the Building Trades Workforce Training Facility.
3. Review any and all land acquisitions as to their financial benefit to the Educational Foundation.
4. Review needs/requests from all campus entities.
5. Pursue fair market lease or sale for the Wellsville Campus property.
6. Recommend a balanced budget on an annual basis.
7. Investigate the opportunity to fund student educational experiences.
8. Have an annual internal review of our Reserve Account.

Conrad and Katherine Church Property Donation: This property is located in Andover, NY and it is a well-kept, updated older home with newer roof and septic. It has been well maintained and looked at by Derek Wesley of the Development Fund, President Anderson, George Goetschius,

Jeff Stevens, Glenn Brubaker, and Craig Clark. Its appraised value is \$70,000. The donors have stipulated the property be kept for 5 years before selling. This was discussed at the September 20, 2012 Property Committee meeting. The following motion was made by the Property Committee to recommend to the Board: The Property Committee recommends that the Board accepts the donation and retains the property for 3 years and that the property should be sold with the proceeds going to fund capital improvements on the Wellsville Campus. Charlie made the motion and it was seconded by Craig and carried. The information was brought before the Finance Committee as it has financial implications for the Foundation including, but not limited to upkeep, taxes and insurance. David has investigated insurance costs and they range between \$200 and \$1,000 depending if home is occupied or vacant.

House #52: House was re-advertised. If we don't sell, we follow House Procedures and notify all local realtors of the sale offering and the selling price.

By-Laws Meeting – September 27, 2012

The committee met to discuss a policy for term limits for Directors and adoption of an attendance policy. Ellen distributed some internet research about nonprofit board terms – pro and cons and importance of meeting attendance and Mary distributed internet research and information on local board term limit policies.

After discussion, Julie recommended that Directors serve two 5-year terms on the Board before term limiting off for at least 1 full year. The five year terms would start this year. The Board will allow partial terms when someone on the board resigns and fills a seat vacated by someone who did not fulfill a whole term. Terms would be determined by seniority with the most senior director getting the shortest term. Terms need to be staggered with directors coming on and off the Board at different times in order to allow for continuity. Ellen recommended that officers serve 2-year terms rather than a 1-year term. It takes a year for a new officer to adapt to the position.

For those Directors elected by Faculty Senate which include 1 Alfred faculty, 1 Wellsville faculty, 1 Professional, and 1 at-large, they could run for two terms. They are currently elected for a 3-year term. Concern was expressed about the role of the individual who is responsible for scholarships. Deb Goodrich is currently the elected professional and serves as chair of the Scholarship Committee. It is her office that is responsible for distribution of scholarships in the recruitment of students. Her role is invaluable to the Board; therefore, the committee recommends that whoever holds that position should be a voting Director appointed to the Board by virtue of the position's responsibility. This would require a change in the By-Laws to Article V, Directors, Section 1c. The committee recommends that the at-large elected position be eliminated and replaced by the appointed position thus keeping the Board membership at 18 Directors per Article IV Corporate Membership.

The committee also recommended that Board meeting minutes be shared with all committees so that those who are not Directors but serve on the committees are kept informed about Board decisions and actions.

Julie directed that these recommendations be taken back to the By-Laws Committee to develop a process and grid for starting up term limits. This would then be recommended to the Board for approval at its November 29, 2012 meeting.

It is important that members attend meetings. It is recommended that Board and Committee members must attend 2/3 of Board and Committee meetings unless there are extenuating circumstances. It is also requested that members notify the Operations Manager if they do not plan to attend a meeting.

Discussion on perspective candidates for the Educational Foundation Board of Directors. There are currently four vacancies. One of these vacancies was recently filled by the appointment of Terri Ross by the Alumni Council. Terri has served on both the College Council and the Development Board. She will be good asset to the Board.

Candidates presented for consideration include: Casey Joyce, Otis Eastern, Wellsville; Patrick Barry, A.L. Blades, Scio; Michael McCormick of Andover, NY and former Allegany County legislator; Scott Burt, Auctioneer and teacher from Scio; and Bill Mombert, retired ACES accountant from Hornell. Candidates were ranked by the committee and Julie will make contact with these individuals inviting to lunch as a group. All candidates meet the matrix elements for membership. Names of candidates will not be presented to the Board until they have agreed to serve on the Board

Scholarship Meeting – September 26, 2012

Deb distributed the final Educational Foundation Scholarship Report for 2012-2013.

The Ed Foundation allocated \$148,000 for scholarships which is broken down as follows: \$40,000 for the Distinguished Scholars program, \$68,000 for admissions scholarships, \$35,000 for athletic scholarships, and \$5,000 for retention grants. To date, \$162,500 has been awarded. In addition to the \$40,000 support for Distinguished Scholars Excellence in Education scholarship, total awards have been divided as follows: \$79,500 in admissions scholarships awarded to 77 students, \$40,500 in athletic scholarships awarded to 16 students, and \$2,500 in retention grants awarded to 5 students. Request for fall payment of \$99,000 was submitted to the Foundation. Mary to follow up on when to expect payment as does impact students who are getting refunds.

2012-2013 Scholarship Report Review – There appears to be a very good yield rate. Ellen asked what the asterisk after a student's name on page 2 refers to. Deb explained that it means the scholarship was awarded using self-reported information whereby a student supplies a self-reported academic record. The college verifies the information supplied from a final high school transcript. Page 10, "off campus" listed in a column means a student chose to live off campus so does not receive the President's scholarship. For the All American scholarship, a student can choose any meal plan. The International Academic Alliance scholarship provides a scholarship instead of payment to the agency sponsoring the student. Total awarded for athletic talent grants was \$40,500, which is an over award that is expected to balance out by the end of the year. Enrollment is down 20 in transfers, but up in 20 new students.

NCAA Division III Scholarship Criteria – Scholarship awarding criteria had to be developed to avoid violating policies of NCAA. Deb distributed the "Scholarship Criteria and General Awarding Notes" to be followed for recruiting fall 2013 incoming students. She also distributed

the "2012-13 Scholarships, Costs and Financial Aid" handout used by admissions counselors on the road and sent to prospective students. College cannot be aware a student is an athlete when awarding scholarships. The Distinguished Scholars Program scholarships were considered okay, because they are awarded on very specific academic criteria. The Academic Distinction scholarship was considered subjective, so new criteria had to be developed. Both handouts will be filed with these minutes. All other miscellaneous scholarships given out by the Development Office also had to be reviewed for donor criteria and the following criteria had to be removed: leadership, gender, race, and ethnicity. These scholarships amount to \$194,825.89. In order to be a member of the NCAA, we must adhere to their regulations, changes the way we do business. In addition, Darryl may no longer serve on this committee. Neither he, nor his coaches, can serve on any committee that has anything to do with scholarships.

Allocation for 2013-14 – Allocation is \$148,000. Distribution will remain the same: \$73,000 admissions, \$40,000 Distinguished Scholars, and \$35,000 athletics.

Board Meeting – September 27, 2012

Charlie made the motion that we accept the donation of the Conrad Church property in Andover, NY with the stipulation that it be kept for 3 years as forwarded to the Board by the Property Committee. Seconded by Dave. Vote: 7 n favor; 3 opposed. Motion Carried.

Deb Goodrich made the motion that we accept the donation of the Conrad Church property in Andover, NY and that it be kept for 3 years as forwarded to the Board by the Property Committee, but if the owners insist that we keep the property for 5 years before selling as they previously stipulated, we are willing to retain property for 5 years. Seconded by Ellen. Vote: 8 in favor; 2 opposed. Motion Carried.

The stipulation that proceeds from the sale go to fund capital improvements on the Wellsville Campus was not part of the motion.

Property Meeting – November 1, 2012

Zero Energy House (#51) – The furniture is in and arrangements are being made for a move-in date. Once move is completed then a date will be set for an Open House. The Property Committee will hold its next meeting in the conference room.

House #52 – Joe reported that this house pretty much wrapped up. Lawn and top soil work is done. Craig will email house budget to committee. House has not sold. Letters will be sent out this week to realtors letting them know house is available for sale with a 3% sales commission.

House #53 – The house is on target and progressing well. HEO students working on smoothing out the rough grading. Ceilings painted. Electricians ready to install lights and piping has been started for heating system. Craig will email house budget to committee.

104 N. Main St. Wellsville - This property was donated with the agreement that the college would develop a plan for its use working with the Property Committee on its use. The Culinary Arts faculty suggests that the restaurant downstairs could be used for a community outreach center like the Warming House in Olean, NY that would serve meals for those in need. This could be used for basic server training at the same time. The upstairs apartment could be

rented for transitional housing for new faculty. Craig has been in contact with Jonathan Hilsher, Director of Civic Engagement for the College who will work with Culinary Arts to develop a plan. George questioned the whether the community outreach center idea would be a conflict with the new Catholic Charities Outreach center on Pearl St. It is believed that the Pearl St. property is more of a food pantry operation.

Conrad Church Property, Andover, NY – The paperwork has been signed by the Foundation and delivered to our attorney and the attorney for the Church family. The abstract is being updated and a survey done. The Foundation agreed to the stipulation by the family that the donation of property be for 5 years and then it could be sold with proceeds going to the Foundation. The Church family asked for first refusal before we sell the property. Craig will put together a budget on maintenance and upkeep for this property. Charlie believes this will be a cost burden to the Foundation, not a profit making project and is a precarious move by the Foundation. Craig noted that this home could be used for transitional housing for new faculty.

Wellsville Campus Projects-

Culinary Arts Addition: No update. May contact the Seneca Nation who has hired many of our graduates at their casino restaurants.

Workforce Development Building – Steel beams are up for the second floor and decking down for the concrete. Jeff Patronek working on the geothermal system. Bathrooms are in and functioning and lights hooked up. The President's Society Dinner will be held here on November 3.

House #45 – Cement Board Siding – The current owner of House #45 has an issue with siding that was installed that is cement board. The manufacturer has agreed to replace all siding at no cost. Joe Richardson made a visual inspection of the siding in question. He looked at installations manuals from 2002, 2008 and current manual. Installation procedures have changed since 2002. Joe gave an overview. He noted that the siding was installed correctly based on the 2002 instructions. He submitted his findings to Craig in a written report. Questions: Do we have any obligation as it is no longer the original owner? If it is determined that installation contributed to the problem how far are we willing to go for correcting? Clearly the company decided the original installation process did not work since they developed new methods. We have no legal liability. It was recommended by our lawyer that certain provisions are written into our selling contracts in the future. He will get together with Craig.

House Sale Procedures – These need to be updated. Last update was 2006. Houses can be advertised on the Internet for sale by owner and this is something the PR committee recommends is done. This needs to be in the House Procedures. A sign will be made to put at the house and will include a QR tag and the phone number for the Office of the Dean as contact person.

Public Relations Meeting - October 16, 2012

Calendar Review. Check mark indicates calendar items is completed.

Summer 2012

- ✓ BP Monitoring Project: Jeff Stevens, project coordinator, took pictures and they were approved by BP and sent to Communications Office. One picture will be published in "Transitions" newsletter and there will be no other photo press releases. This item is complete.
- ✓ Salt Lake Flats Bonneville Speed Week Competition: The Ed Foundation provided financial support so students could attend this event. Students had a great experience and it was a very successful event. This will now go on calendar for August 2013 in the event they do this event again.
- ✓ House #52: House did not sell. Another ad was placed in Sunday Spectator (August 19). See New Business for update.

September

- ✓ Fireball Run (September 24): This is event was sponsored by the Allegany County Chamber of Commerce and drivers had lunch at Culinary Arts. This was a very successful event and received much publicity.

November:

- Scholarships: Awarding of scholarships begins November 1 for students entering in fall 2013 and is ongoing.
- Zero Energy Demonstration Home (House #51) Grand Opening: Ribbon cutting: This was formerly referred to as the "Green Home." Date of the ribbon cutting has not been determined. Event will be coordinated by College Public Relations and Foundation PR committee will be available to help as needed.

2013

January

- Board Members and Officers: This has been moved from October. Photo will be taken when there is a full Board in place. Julie is in the process of contacting potential directors.

April

- BP Earth Day Donation: Joe had reported that over the past three years B.P. has donated \$1,000 on Earth Day for landscaping at various locations on campus. On calendar for potential photo op.

May:

- Open House (House #53): When house is completed in May 2013, an open house will be held.

June:

- Work Grant: Chris Vernam of Student Records and Financial Services can provide the information to Deb Root.

August

- Salt Lake Flats Competition (August 2013)

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. Joe reported that the sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Workforce Development Building: The President's Society Dinner will be held in this building on November 3 and members will attend a cocktail reception at the Zero Energy Demonstration Home prior to the dinner.

China Solar Decathlon Competition: Alfred State and Alfred University will compete with other colleges to design and construct a solar home using renewable energy sources in August 2013. Skype meetings are being held. A home is being built in China and another here on site in Alfred yet to be determined. Joe is faculty advisor and others involved include Professor Lee and Dr. Wang from Alfred University. John Williams was involved in the design end. Craig will travel to China at the end of this month. Student team consists of 2 from electrical (photovoltaic), 2 from HVAC, and 1 carpentry student.

Old Business

Virtual Tour of homes built by students and EDF website: Ed Foundation site is linked to the College website. Mary took photos of House #53 with students working on site. Joe will review these photos. .

Signage: The College is working on an overall branding communications Meservey Hill Heights designed by Mossien Associates, as part of Wellsville Campus Master Plan, will be located between Huntington Drive and Foundation Dive.

Meservey Hill Homes Cornerstone: Joe reported that cornerstones are being installed on the homes under construction.

Siemens Video: Siemens completed a video of the project and it is on their website and has been linked to college and Foundation websites. This will be removed from Old Business.

Trade Journals and other contacts: It was requested that a listing of the related trade journals be compiled for the products used in House #51 (Green Home). This would create a reference listing for related press releases to be used by Communication Office. This is to be removed from Old Business.

New Business

EDF Website – House #52 and #53 photos need to be added. Changes will be made to the EDF link from the Alfred State College website. Under Educational Foundation, the current links are:

About the Ed Foundation

- History
- Projects
- Latest News

New links to be added to the above:

- Current Construction (featuring pictures of House #53 and information about sale of home and who to contact)
- Building Projects (pictures of all homes built by students)

House for Sale – Julie asked about the status of the sale of House #53. George reported that we are following the House Procedures that are in place and letters will be sent to local realtors notifying them that the house is for sale. Since it will not be an exclusive listing with any one realtor, the house cannot be listed on realtors' Multiple Listing Services (MLS) websites which are accessed by any potential home buyer. Julie recommends that Mary contact Certified Traffic Controllers to have a "House for Sale" sign made listing phone number to call (Wellsville Campus Dean's Office), Foundation logo, and a QR code. The sign would then be placed at House #53. George is concerned that the House Procedures in place are dated as they do not reference selling a house on a website by the property owner. George will call a meeting of the committee to discuss.

Flickr – Deb Root advised the committee that Flickr is now used for posting of all pictures (Alfred State photo stream) that were submitted to Communications and were approved for posting. A link is located across bottom of Alfred State webpage. She is recommending that this is where we post pictures of the houses. Links to Flickr can be made to the curriculum-related pages and Foundation website. Mary and Julie will meet with Deb Root to learn how it works and to open an account to access Flickr.

By-Laws Meeting – November 5, 2012

Term Limits for Directors: The committee was charged by the AD Hoc Committee to develop a process and grid for starting up 5-year term limits. A recommendation for term limits for Directors was recommended at the July 11, 2012 Board meeting, but not approved. An Ad Hoc committee was formed and met September 27. The By-Laws committee agrees with the Ad Hoc committee recommendation that Directors will serve two 5-year terms on the Board before limiting off for at least 1 full year. David developed a grid for determining on and off dates for current and new directors, both appointed and elected. These term dates are staggered so that directors come on and off the Board at different times in order to allow for continuity. The 5-year terms start this year. Both the process and grid will be recommended to the Board for approval at its November 29 meeting. A copy of the grid is attached to minutes. A copy will be distributed at Board meeting.

Meeting Attendance: It was agreed that overall attendance at meetings is good. Any problems can be handled case by case or in most instances, resolve themselves. A policy will not be pursued at this time.

Board Directors New Members: There have been four resignations and these positions need to be replaced. Julie contacted Casey Joyce and Scott Burt who were recommended by By-Laws committee and both have accepted. By-Laws will announce this at the Board meeting. The Alumni Council appointed Teri Ross to fill the alumni vacancy. Val suggested a "fact sheet of frequently asked questions" be developed to give to potential Board members. It should be concise and contain information on mission of Foundation, our expectations and what type of commitment is required of them. Beth agreed that is a great idea. Beth will send Mary an email with questions that she had when she was approached to join the Foundation.

By-Laws: By-Laws will need to be rewritten to reflect the changes presented. This process will commence next semester.

Finance Meeting – November 28, 2012

Investment account: \$1,034,232.29 plus \$6,016.79 in a money market account for a total of \$1,040,249.08.

Operating Revenues: Cash on hand: \$320,213. The line of credit has been tapped at \$375,000. The fall lease payment (\$320,500) has been received. David was concerned about the 30-day renewal pay off requirement with the line of credit. He met with Jim McCormick of Steuben Trust. Jim explained that this is not a critical issue as long as the bank knows our financial plans. David does not want to liquidate funds. David recommends that fall scholarship bill (\$101,250) which is the largest expense be paid at this time. Val will check to see if we can invoice at the end of this semester for the spring lease payment. Geralyn thanked David for his attention to detail. Julie asked about house building expenses. Craig reported most of the “big” building expense items have been paid. Rose reported that house expenses were \$18,000 through October. House #52 has not sold which affects our cash flow. The committee is in agreement with David’s financial planning. The bank recommends that the Foundation have in place an agreement similar to ACES that states that the Directors of the Foundation authorize a line of credit from a bank and authorize David to sign any renewal notes. Agreement will be drawn up and presented at November 29 Board meeting.

Status of Monies Workforce Development Building: Progress continues on the building with lights, bathroom and geothermal wells installed. The President’s Society dinner was held in the building in October.

Conrad Church Property, Andover, NY – Lawyers are working on deed research and survey. Expect closing to be in January or February. Craig will draft up a rental policy working through the Property Committee (if we decide to go that route) and present to Board.

House #45 – Cement Siding – Lawyers reviewed Joe Richardson’s report and agree siding installed correctly at the time of installation. Foundation declines to take any further action.

Investment Account Performance Presentation by Sage Ruddy – Committee agrees that this review should take place in the spring. The Operations Calendar will be changed to have this occur in April, not January.

By-Laws Meeting – November 29, 2012

David made the motion: The By-Laws Committee recommends and supports the Ad Hoc Committee’s recommendation that Directors serve two 5-year terms on the Board before limiting off for at least 1 full year. Further, that term dates will begin this year and will be staggered so that directors come on and off the Board at different times to allow for continuity. This will be accomplished using the grid developed and will follow the July 1 to June 30 calendar year for the Foundation. Seconded by Beth Farwell. This motion will be presented to the Board of Directors at their November 29, 2012 meeting.

The committee is also recommending to the Board the appointment of Casey Joyce and Scott Burt to the Board as “Friends of the College.” Both have accepted and terms will begin with the January 2013 meeting.

Property Meeting – January 14, 2013

Zero Energy House (#51) – The Dean and his secretary Barb have moved in. The Property Committee will hold future meetings in the conference room. The home won another award, “Application Innovation of the Year Award” from Siemens. We discussed the need to have pictures on the wall in the conference room showing different student work and also the need for maps of the campus and layout of Mersey Hill. There also was a suggestion of having current home pictures on the walls. Jeff recommended pictures of the current house under construction (#53) be framed and placed on the walls. Another suggestion was to have a collage of the other homes placed in the bedrooms of the home. Mary will contact Deb Root. Another idea presented was to have the photo gallery of houses #52 and #53 run on the TV at the home. Jeff has smart controls for drapes for energy efficiency and we will be adding window treatments.

House #52 – The house has not yet sold. Letters were sent to realtors (3% commission); Lufkin and Dresser-Rand Human Resources departments letting them know house is available for sale. Craig has received an email inquiry to follow up on an interested party. House is for sale at \$225,000.

House #53 – The house is on target and progressing well. Craig recommended that we set a price for this home and get it on the market along with house #52. Committee is in agreement. Motion: Jeff Stevens made the motion the price be set at \$225,000 for House #53 and this be recommended to the Board for approval at the January 17, 2013. Seconded by David Sengstock. All in favor carried.

For Sale Signs – Signs were made to post at house #52 and at the entrance to Meservey Hill Heights. Committee requested that another “House for Sale” sign be made to post at House #53. Mary will order from CTC.

104 N. Main St. Wellsville - This property was donated with the agreement that the college would develop a plan for its use working with the Property Committee. Craig will develop a budget for the cost of cosmetic renovations to the second floor apartment. Literary West and Jonathan Hilsher, Director of Civic Engagement for the College are working together to develop a plan for a soup kitchen or pay as can /food service center for this property.

Conrad Church Property, Andover, NY – The paperwork has been signed by the Foundation and the Foundation has taken ownership of this property located at 47 Chestnut St. in Andover. The gas and electric bills have been switched over to us. Craig presented an estimated budget cost for maintaining this house assuming we take it off the tax rolls. Jeff recommended shutting off the water valve and we will check if appropriate depending on heating system. Craig is the emergency contact person for this home.

Wellsville Campus Projects-

Culinary Arts Addition: No update. May contact the Seneca Nation who has hired many of our graduates at their casino restaurants.

Workforce Development Building – Steel beams are up for the second floor and decking down for the pouring of the concrete. Jeff Patronek working on the geothermal system. The College Demonstration Home in Alfred is behind schedule so students will be able to do sheet rocking

this semester at the Workforce Development Building. Craig is finalizing the collection of \$60,000-70,000 in funding through Development Fund.

House #45 – Cement Board Siding – The issue is now with the owners. We have no obligation. The siding was installed correctly and their response is that we could try and facenail the problem areas. We will be declining that offer.

House Sale Procedures – These need to be updated. Last update was 2006. Houses can be advertised on the Internet for sale by owner and this is something the PR committee recommends is done. This needs to be in the House Procedures. At the recommendation of our lawyer, better legal provisions will be written into future house sale contracts.

Open House for Zero Energy Demonstration Home - The Open House for this home will be held in conjunction with the “Taste of Wellsville” and “College Open House” on April 14. The ceremony will be held at 12 noon. Mary will work with Deb Root. “Taste of Wellsville” is from 11 a.m. to 2:00 p.m.

Public Relations Meeting – January 10, 2013

Calendar Review. Check mark indicates calendar item was completed.

Summer 2012

- ✓ BP Monitoring Project: Jeff Stevens, project coordinator, took pictures and they were approved by BP and sent to Communications Office. One picture will be published in “Transitions” newsletter and there will be no other photo press releases. This item is complete.
- ✓ Salt Lake Flats Bonneville Speed Week Competition: The Ed Foundation provided financial support so students could attend this event. Students had a great experience and it was a very successful event. This will now go on calendar for August 2013 in the event they do this event again.
- ✓ House #52: House did not sell. “House for Sale” sign has been custom made and purchased.

September

- ✓ Fireball Run (September 24): This event was sponsored by the Allegany County Chamber of Commerce and drivers had lunch at Culinary Arts. This was a very successful event and received much publicity.

November:

- Scholarships: Awarding of scholarships begins November 1 for students entering in fall 2013 and is ongoing.

February 2013

- Board Members and Officers: This has been moved from October. Photo will be taken of new Board members at January 17 meeting. New Board members: Casey Joyce, Scott Burt, and Terri Ross. Full Board picture will be taken identifying officers. Photo will be emailed to Deb Root.

April

- BP Earth Day Donation: Joe had reported that over the past three years B.P. has donated \$1,000 on Earth Day for landscaping at various locations on campus. On calendar for potential photo op.
- Zero Energy Demonstration Home (House #51) Grand Opening: Ribbon cutting: Item moved from November to April. Event will be coordinated by the College Marketing &

Communications Office and this committee will be available to help as needed. Committee discussed hosting this event in conjunction with "Taste of Wellsville" and College Open House on April 14. This will be taken to Craig and Barb.

May:

- Open House (House #53): When house is completed in May 2013, an open house will be held the Saturday before Commencement.

June:

- Work Grant: Chris Vernam of Student Records and Financial Services can provide the information to Deb Root.

August

- Salt Lake Flats Competition (August 2013)

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. Joe reported that the sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Workforce Development Building: Joe reported that there are no new photo ops at this time but will keep committee updated.

China Solar Decathlon Competition: Alfred State and Alfred University will compete with other colleges to design and construct a solar home using renewable energy sources June - August 2013. A home is being built in China and another here in Alfred at a site yet to be determined. Joe is faculty advisor and others involved include Professor Lee and Dr. Wang from Alfred University. Student team consists of 2 from electrical (photovoltaic), 2 from HVAC, and 1 carpentry student. Joe reported that funding will be needed to send students to China. This item will be removed from agenda as it is a college activity. Reference will be made only as it relates to potential application for student funding from Foundation.

Old Business

Photo Gallery of homes built by students and EDF website: Ed Foundation site is linked to the College website. Joe has reviewed these photos. Julie, Deb and Mary will meet February 1 at Jones Memorial Hospital to download photos to Flickr account.

Meservey Hill Homes Cornerstone: Joe reported that cornerstones are being installed on the homes under construction.

New Business

EDF Website – House #52 and #53 photos need to be added. Changes will be made to the EDF link from the Alfred State College website. Under Educational Foundation, the current links are:

- About the Ed Foundation
- History
- Projects
- Latest News

New links to be added to the above:

- Current Construction (featuring pictures of House #53 and information about sale of home and who to contact)
- Building Projects (pictures of all homes built by students)

House for Sale – Julie asked about the status of the sale of House #52. Letters sent to local realtors notifying them that the house is for sale. “House for Sale” signs custom made and purchased. One will be put at entrance to the housing development. The other at House #52. At the recommendation of this committee, Mary will bring to Property Committee to have another sign made for House #53.

Chamber of Commerce – Discussion occurred regarding the possible addition to the Chamber’s electronic newsletter information regarding the houses currently available for sale. In addition, will investigate the potential to have an Alfred State display in the Chamber window when a spot is available.

Board Meeting – January 17, 2013

The Property Committee at their January 14, 2013 made a motion to set the asking price for House #53 at \$225,000 and is recommending this for approval to the Board. Ellen seconded the motion. All in favor. Carried.

Deb Goodrich made the motion that the Foundation approves the \$200 funding request from the Alfred Community Garden. Seconded by George. All in favor. Carried. (Background: A funding request was received from the Alfred Community Garden. The garden has 20 active gardeners and has hosted over 100 Alfred State student volunteers. It is under the direction of the Center for Sustainable Agriculture. The garden serves as a launching pad for service-based learning projects, civic engagement, and hands-on agriculture projects. In order to strengthen their application for an AmeriCorps VISTA grant, they need a contribution of \$200 towards the salary of the new coordinator. The Finance committee recommends to the Board that we fund this project as it meets the Foundation’s student learning objective as required by the application.)

The By-Laws committee put forth a motion at their November 29, 2012 meeting recommending that Directors serve two 5-year terms on the Board before limiting off for at least 1 full year. Further, that term dates begin this year and will be staggered so that directors come on and off for at least 1 full year. The motion was made by David Haggstrom and seconded by Beth Farwell. This will be accomplished using a grid. All in favor. Motion carried.

Property Meeting – March 4, 2013

House #52 – The house has not yet sold. Craig to call Vicki Middaugh to discuss inquiry from client. Committee received budget costs for home. House is for sale at \$225,000.

House #53 – Committee reviewed budget cost for home. They are in check with budget projections. Finish work is underway – electrical fixtures/devices are going in along with trim and tile. House is on target to finish this semester. Building procedures and marketing methods were discussed and highlighted.

104 N. Main St. Wellsville - This property was donated with the agreement that the college would develop a plan for its use working with the Property Committee. Craig met with Literacy West who has shown possible interest. They will give Craig a proposal by our next Property

Committee meeting for our review and consideration. The renovation of the upstairs apartment was discussed as a possible student learning project.

Conrad Church Property, Andover, NY – This property will be referred to as the 34 Chestnut St. (Route 417) property in the future. Two possible Alfred State faculty/staff renters are a possibility. Discussed time limit and expectations and flexibility needed for lease agreement. The Anderson rental property located in Alfred is month to month. It is important to remind tenants of the transitional nature of the use of the property and maintain open lines of communication. It was suggested that the Anderson House lease be used as a guideline. This home rents at \$700/month including utilities. The property at 34 Chestnut would not include utilities.

Motion: Glenn made the motion that a lease be prepared by Craig for the property at 34 Chestnut St. (Route 417) in Andover, NY and be brought back to the Property Committee for review. Seconded by Casey. All in favor. Motion carried.

Wellsville Campus Projects-

Workforce Development Building – Progress on this building continues. Electrical and fire alarm rough-in for offices and classrooms and have been inspected. HVAC has been installed and 14 heat exchangers installed. Duct work is being installed and upstairs bathroom being plumbed. Masons are blocking in some other finish areas. This has been a great commercial lab for students to learn and work in. Home for the China Solar Decathlon Competition is being built within this building. Great to see so much student use and learning taking place.

House Sale Procedures – These need to be updated. Last update was 2006. House Procedures distributed to committee for input and review. It is recommended that internet advertising be added to procedures. Scott has experience selling on EBay and would research and provide information to committee.

April 14 is the annual Taste of Wellsville and Open House for Zero Energy Demonstration Home.

Finance Meeting – March 27, 2013

Investment Account Performance Review Presentation

Sage Rutty – Patrick Honadle

Pat reviewed the Foundation's portfolio handout prepared by Sage Rutty for the committee. American Funds has a superior long-term track record, a consistent approach, proven system and takes a value-oriented approach with the goal to help long-term investors succeed. The Foundation's portfolio is diversified. It was a good year for investment accounts. Investment return has been 8.15% over last 10 years with 6.7% for 2013 YTD. The Foundation is not reinvesting dividends at this time due to cash flow issues. We will reinvest when the cash flow issue resolved. The committee is not recommending any changes to our portfolio at this time. Geralyn noted that our account is growth oriented, not structured to live off dividends. Pat will get income statement on our dividends and provide trailing dividend report for statistic planning purposes.

Investment account: \$1,101,498.90.

Operating Revenues: Checking Account: \$510.44 as of March 27. Spring 2013 Scholarship payment of \$46,750.00 paid on March 7. Line of Credit paid off January 16, 2013. For needed cash flow to pay bills on February 21, \$21,000 was used from dividend balance that was not reinvested. Cash flow needed March 18 was \$16,000 and drawn from Investment Account. Interest rate is 6%-8%. Houses need to be sold to solve cash flow problems.

Line of Credit: David had submitted all required paperwork back in December to Jim McCormick at Steuben Trust for the automatic renewal of the line of credit. Jim contacted David in March to tell him that line of credit request did not get submitted to the Steuben Trust Board of Directors at their February meeting which caused a delay in the approval of the line of credit. As a result, it could not be accessed for bills due in March. The Finance committee expressed concerns and the importance of monitoring as we go forward. Committee recommended David to continue to monitor.

Houses: Ads for sale of House #53 has been sent to Wellsville Daily Reporter and Olean Times Herald. Olean Times Herald will post a real estate ad in its March 31 and April 1 editions. Craig is having it placed on the Zillow website. No purchase offers have been received for House #52. Val reported that at the Property Committee meeting Scott Burt suggested posting an ad on EBay. Property Committee will pursue renting the Church home in Andover to interested college employees with a one-year lease agreement similar to the Anderson home (located Alfred) lease agreement. A plan to turn the second floor apartment at the property on Main Street in Wellsville into one large apartment is being investigated by Property Committee.

Committee budget requests due March 31. Mary has received requests from PR Committee and Hog Wild Days. She has not heard from Peer Tutoring. Val will follow up with Peer Tutoring. Craig is working on Wellsville Campus budget.

Property Meeting – March 27, 2013

Glenn made the motion that a lease be prepared by Craig for the property at 34 Chestnut St. (Route 417) in Andover, NY and be brought back to the Property Committee for review. Seconded by Casey. All in favor. Motion carried.

Scholarship Meeting – April 9, 2013

2012-13 Summary Scholarship Report: Deb presented the 2012-2013 Educational Foundation Scholarship Report. For 2012-13, 409 scholarships were awarded to new and returning academic and athletic talent grant recipients. Of the 380 fall admission recipients, 21 received a 4.0, 258 received a 3.0-3.99, 55 received a 2.5-2.9, 21 received a 2.0-2.49, 21 received a 1.0-1.99, and 4 received less than a 1.0 GPA. Of the total admissions scholarships awarded, 77 (20%) were ineligible to continue receiving their scholarship for academic reasons. This represents a very slight increase compared to last year. (In fall of 2011, 91 out of 368 (25%) scholarship recipients were ineligible to continue to receive their awards.)

Admissions offered \$126,000 to academically-talented students and expended \$69,500 resulting in a yield rate of 55 percent. The total Ed Foundation allocation of \$148,000 was divided as follows: Distinguished Scholarship Program --\$40,000, Admissions--\$73,000, and Athletics--\$35,000. The expenditure for 2012-2013 was \$149,750. The additional \$1,750 in expenditures over the allocation will be covered by the college. Actual expenditures were

broken down as follows: Distinguished Scholarship Program--\$40,000, Admissions--\$69,500, Athletics--\$35,500 and Retention \$4,750. In July of 2012, \$5,000 was moved from Admissions to Retention. Total funds awarded by the college equaled \$2,773,560.51.

Athletics: The College is currently in the exploratory year for NCAA. They should hear soon if the NCAA approved the college for provisional status. Freshmen entering this fall semester will not be eligible for athletic scholarships. For 2013-2014, students who had scholarships in the past may continue to receive funding. By 2015, no more athletic scholarships will exist. All reference to athletic skills and experience has been redacted for scholarship consideration.

Budget Request for 2014-15: Ellen made the motion that the committee request \$150,000 for scholarships for the 2014-54 academic year. Seconded by Jane Gilliland. All in favor. Carried. Memo will be prepared and submitted to Finance Committee. Scholarship bill for 2012-13 was paid March 1 Yield Report for 2008-2012: Ellen prepared the Yield Report for scholarships for 2008-2012.

This report assists the Committee in determining: are we spending our money wisely, are we keeping good students here, and what is the scholarship dollar amount that makes a difference in a student's decision to enroll at Alfred State? There were no issues identified with the scholarship awarding process.

Scholarship Criteria Update: The new criteria for accepting Nursing students was explained. There were over 500 applications for 80 spots, so the admissions criteria were higher this year, which may result in more students receiving scholarships. The Nursing bachelor's degree is an upper-division program for students who have completed a two-year Nursing degree and have or will have their RN within the first semester. The BSN program may be completed on campus, in a hybrid format, or in the near future entirely on line; therefore, it is anticipated the BSN will have a limited impact on scholarships as students must live on campus to meet scholarship criteria. The new five-year Bachelor of Architecture professional degree also has higher entrance requirements. This will likely increase the number of students being qualified for a scholarship and will also has an impact on the total amount of scholarship dollars committed, because they will receive the scholarship for five years.

ACES Board Scholarship Allowance: ACES provides the meal plan for the Excellence in Education and All American scholarships. Beginning in 2014-2015, ACES will be changing the meal plan scholarship from 18 to 14 meals per week, which is the most popular plan. If a scholarship recipient desires the 18 meal plan, they would pay the difference. Additionally, for the Excellence in Education scholarship, beginning in fall 2014, a student must maintain a 3.25 GPA rather than a 3.0 to maintain their scholarship for the upcoming semester. These higher requirements would continue if they choose to enroll in 4-year program. Both of these changes will not go into effect until the entering class of 2014 and current scholarship recipients would maintain their scholarship benefits and required GPA under the old standards, which they were accepted under.

Recruitment Transfer Scholarship: Admissions is discussing and researching the possibility of developing a proposal for a Recruitment Transfer scholarship. Other colleges who participate in the Phi Theta Kappa Honor Society are listed as offering Phi Theta Kappa scholarships in every

one of their publications, which results in free advertising for the college. Other colleges, who are pursuing the transfer market, are also recruiting international transfer students.

Committee Membership: By-Laws is looking to change Deb's position on Board to ex-officio. It was recommended at this meeting, that the Director of Admissions be appointed to the Scholarship Committee to replace Deb. (Update: This is tabled until further review by By-Laws committee.)

Public Relations Meeting – April 10, 2013

Calendar Review. Check mark indicates calendar item is completed.

- ✓ November: Scholarships: Awarding of scholarships begins November 1 for students entering in fall 2013 and is ongoing
- ✓ February 2013: New Board Members
- ✓ February 2013: New Board Officers
- ✓ February 2013: Scholarship (beginning in November and ongoing)
- ✓ April 2013: House #53: For Sale ad in Olean Times Herald (March 31 and April 4), Wellsville Daily Reporter (April 11), and Sunday Spectator (April 7).
 - BP Earth Day Donation (photo op): Joe reported that over the past three years B.P. had donated \$1,000 on Earth Day for landscaping at various locations on campus. Joe reported at today's meeting that B.P. has completed their project and he is not sure if they will continue with this donation.
 - Zero Energy Demonstration Home (House #51) Grand Opening: This is planned for Sunday, April 14 in conjunction with the "Taste of Wellsville" and the college-wide open house. Deb R. reported that radio will broadcast from the house at T.O.W. and a photo and press release with a link to the campus website showing the other houses constructed by our students will be done.
 - Hog Wild Days: This event, which received funding from the Foundation, will take place on April 30 from 2:30-5:00. An announcement will be sent to Board members. If it is a nice day, a photo may be appropriate.
 - May: Open House (House #53): When house is completed in May 2013, an Open House will be held Saturday, May 18, the day before Commencement. Joe will notify senior students that through email. Deb R. will have posted on Alfred State Facebook page and Twitter account. It will also be in May Connections Newsletter. It is recommended that the time of the Open House be changed to 2-4 to better accommodate visiting parents.
 - Potential New Board member: Patrick Barry has accepted to join the Foundation as a "Friend of the College." Photo and caption opportunity.
 - Timber Frame Pavilion: The students are installing pavers at the Timber Frame Pavilion on the Wellsville Campus. Joe will call Mary to take a photo on an appropriate day. Photo and caption may then be sent out.
 - June: Work Grant: Chris Vernam of Student Records and Financial Services can provide the information to Deb Root.

Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Meservey Hill Heights: Sign was designed by Mossien Associates and is part of Campus Master Plan. Joe reported that the sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Workforce Development Building: Joe reported that there are no new photo ops at this time but will keep committee updated.

The following items were removed from Calendar Review: China Solar Decathlon Competition and Salt Lake Flats Competition.

Old Business

Photo Gallery of homes built by students and EDF website: Ed Foundation site is linked to the College website. Joe has reviewed these photos. Mary uploaded to Flickr account and Foundation and Building Trades link on college website.

Meservey Hill Homes Cornerstone: Joe reported that cornerstones are being installed on the homes under construction.

China Solar Decathlon Competition: This item will be removed from agenda as it is a college activity. Reference will be made only as it relates to potential application for student funding from Foundation.

EDF Website – House #52 and #53 have been added.

House for Sale – The “For Sale” signs has been posted at House #52 and #53. The larger, metal sign will be installed at the roadside of Meservey Hill once the Dig NY has marked utilities.

Chamber of Commerce -- Alfred State and Ed Foundation display in the Chamber window was done during month of February.

New Business

Chamber of Commerce – Discussion occurred regarding the possible addition to the Chamber’s electronic newsletter information regarding the houses currently available for sale. Deb Root will add this to the distribution list.

2013-2014 budget request for \$300 was submitted.

Zillow web site was discussed. It was determined that we could link this to the college web site. NOTE: After the meeting, discussion took place at the campus leadership level regarding the low recommended price listed on the Zillow site. Craig Clark was going to investigate. Until this is settled, we should not link the site.

Pioneer Landing, while not an Ed Foundation project, was discussed. It will be recommended to the College that a large sign with the architectural rendering be installed so those driving by could see it.

By-Laws Meeting – April 15, 2013

Term Limits for Directors: The recommendation from this committee that Directors serve two 5-year terms on the Board before limiting off for at least 1 full year was approved at November 29th Board meeting. David developed a grid for determining on and off dates for current and

new directors, both appointed and elected. These term dates are staggered so that directors come on and off the Board at different times in order to allow for continuity. The Operations Manual will be reviewed and all references to “three-year term limits” will be changed to “five-year term limits.”

Goodrich Position Change: It was suggested at the Scholarship meeting that Deb’s position on the Board be changed to Ex Officio and the current Director of Admissions be appointed to the Scholarship Committee. This was in response to Deb’s temporary appointment as Interim Vice President for Administration and Enrollment. However, after review of By-Laws and discussion, the position will remain an elected professional position through Faculty Senate. Deb holds this title while the search ensues for a new College President. At this time, we will not appoint Director of Admissions to the committee.

Officers and Director Term Limits: Committee would like to amend Article VI: Officers of the Board of Directors by changing the length of term for officers from one year to two years as suggested by ad hoc committee. Changing the term to two years would allow for continuity and the time needed for the officers to adapt to the position. The officers concur with this recommendation. No motion was made to amend the By-Laws for the change in Director term limits from three years to five years even though approved by Board.

Motion: Norm made the following recommendations to amend the By-Laws: Article VI – Officers of the Board of Directors, Section 1: add: The length of term for Officers elected at the annual meeting shall be two years. Article V – Directors, Section 3: Term: change three-year term for directors to a five-year term. Delete the sentence, “Directors may succeed themselves” and replace with “Directors may serve two consecutive terms, following which they must leave the Board for a minimum of one year.” Further, any reference to a three-year term of directors within the Operations Manual will be changed to five-year term. Motion seconded by David. Due to lack of quorum, an email will be sent to committee members seeking written agreement so that a motion may be presented and adopted at the May 8th Board meeting.

Committee discussed the appointment of College Alumni Directors. Three alumni directors are appointed by the Alumni Advisory Council. This has in the past resulted in a lengthy delay in appointing an Alumni representative. Foundation Board members may be able to more quickly identify alumni through their sources who would be willing to serve on the Board.

Motion: David made the recommendation to amend the By-Laws under Article, V Directors, Section 1c to add that alumni members be appointed by the Board following consultation with the Alumni Advisory Council. An email was sent to Craig Clark and Beth Farwell were unable to attend today’s meeting and they were asked to consent in writing to the adoption of both motions. Their emails are attached to the minutes. This is undertaken per Article VIII, Meetings, Section 3A, Voting, which allows for written consent made through email or other electronic technology. Both agreed to the adoption of the motion as presented.

Board of Directors New Members: Patrick Barry accepted an offer to become a “Friend of the College” Board member. He will fill out the remaining term of Jim Raptis through June 30, 2014

and then his reappointment will be for the new five-year term expiring June 30, 2019. This completes Board membership at 18 members.

Reappointment of Board Directors: Terms ending this year (6-30-2013) for Friends: Ellen Ehrig, Charles Button and Beth Farwell. David asked, "What is the procedure for the reappointment of Friends of the Board". Past practice has been that Operations Manager sends an email to those individuals asking if they would like to continue to serve on the Board. For those Friends wishing to continue, their names are brought forth at the annual meeting and recommended by the By-Laws Committee Chair for another term appointment and approved by Board. If they decline, then the By-Laws committee must meet to fill appointment. David recommends we continue this practice.

By-Laws Committee Annual Report
Committee goals for 2011-12 remain in place for 2012-13

Recommended two Board vacancies be filled by Scott Burt and Casey Joyce, both in the Friends of the College category.

Regarding term limits, recommended that Directors serve two 5-year terms before limiting off for at least 1 full year, with end-of-term dates staggered according to membership grid. Motion to accept this recommendation approved by full Board at November 29, 2012 meeting.

Presented three motions at May 8 full Board meeting, to amend appropriate articles of By-Laws regarding length of term for Officers, 2 years; term limits for Directors (see above); and for appointment of Alumni directors following consultation with Alumni Advisory Council. Each motion carried.

Recommended that remaining Board vacancy be filled by Patrick Barry in Friends of the College category.

Noted terms will expire June 30, 2013 for these Directors, all in Friends category: Ellen Ehrig, Charles Button, Beth Farwell.

Discussed pros & cons of changing number of committees on which Directors must serve, from two to one. This to be an agenda item at annual meeting in July.

Finance Meeting – April 29, 2013 -
Investment Account: \$1,126,258.21. Value is up from January.

Operating Revenues: Checking Account: \$3,300. Peer Tutoring paid \$5,000 on April 17, 2013.

Balance of Line of Credit: \$77,000.00. Line of credit may be accessed for around \$195,000 by the end of the fiscal year, based on budgeted items.

Julie made the motion that a 10% reduction in price of home be allowed in negotiating sale of house #52 (\$202,500) but not to sell house below \$200,000. Seconded by Ellen. All in favor. Carried.

Budget 2012-2013: Rose prepared the draft 2013-14 Ed Foundation Operations Fund budget for today's meeting. All standard requests for support for campus programs were submitted: Peer Tutoring, Skills USA & Taste of Wellsville, NYS Skills USA Postsecondary, Hog Wild Day, and Work Grant. The Property Committee submitted the request for Wellsville Campus capital projects, maintenance and Workforce Development Building.

Public Relations (\$300) and Scholarship Committees (\$150,000) also submitted their annual requests. An additional request for support for the 2013 China Solar Decathlon, Datong, China, July/August 2013 was submitted. This is not an individual line item, but would be funded from Board Discretionary.

Peer Tutoring: \$5,000 is unrestricted allowing the money to be used for a wide range of services for students.

SkillsUSA: \$5,150 to send NYS gold medalists to National competition in Kansas City.

Taste of Wellsville: \$2,500. This annual event combines student demonstration, campus tours, and local eateries selling samples of their best dishes and is open to the public.

Julie made the motion that we continue to support Scholarship funding in the 2013-14 budget at \$148,000 for 2014-15 academic year. Seconded by Craig. 6 in favor; 1 not in favor. Motion carried.

Workforce Development Building: The request for 2013-14 is \$160,000 which is the same as last year's request. This appears under "Additional Commitments" on budget draft.

Wellsville Campus Property Committee: Total request of \$426,000 breakdown:
Wellsville Campus In-Progress Projects: The request is for \$202,000.00 and appears under "Additional Commitments" on budget draft. Included in this request is \$6,000 for the property at 104 N. Main St. in Wellsville.

\$64,000 is budgeted for Repairs and Maintenance which is line item #663 under "Expenses – 50 Property & Instrc Buildings: Wellsville." Included in the \$64,000 is \$4,000 for the Andover property maintenance and utilities. Rose has estimated utilities at \$2,000 for next year based on this year's costs. Line item #686 "Real Estate Taxes:" Taxes for the Andover property were estimated at \$1,000 and appear under this line item.

Discussion: Fire protection is part of the taxes and can't be written off under tax exempt status. Is it time to re-evaluate the "Support for Campus Programs?" Do we need to reduce the allocation or allocate a certain dollar amount to be divided among all of these campus programs? It was noted that if we do reduce amounts, the sooner the groups are notified the better as monies may have already been allocated for the upcoming academic year. It was decided to continue to support these program requests at the current amount. Geralyn reminded the committee of our decision to not reinvest dividends this year. It was done for one year only and will be looked at in the upcoming year.

Ellen made the motion that we recommend \$717,893.00 for the Educational Foundation budget for 2013-14 to the Board and the deficit of \$53,098.58 will be taken from reserves to cover the budget deficit for a balanced budget. The \$55,098.58 taken from reserves will be under the Cash Flow section of the 2013-14 budget spreadsheet. Seconded by Craig. All in favor. Carried

Program Support Request China Solar Decathlon: Craig submitted this proposal request under the Foundation's "Community Service Project" guidelines. The Wellsville Campus is working with Alfred University and Guilin University in China to compete in the 2013 China Solar Decathlon. Students are currently constructing the second of two China Solar Decathlon demonstration homes in the Workforce Development building. The prototype home will be displayed in Alfred and used to highlight the systems in the home for the public and area construction companies. The estimated cost for one student's transportation is \$2,000 with food and housing supplied by the Chinese organization. We plan to send three students and three faculty to China for the exciting five-week competition this summer. There are 22 teams competing representing Australia, Turkey, Israel, Singapore, Egypt, United States and China, to name a few. Craig is asking for the Foundation to support one student for \$2,000 as this will ensure we will be able to finish the project.

Charlie made the motion that the Foundation supports this program activity from 2012-13 Board Discretionary funds in the amount of \$2,000 to be used for travel expenses for students only. Seconded by Ellen. All in favor. Carried. The request will be presented at the May 8th board meeting.

Board Meeting – May 8, 2013

The following motions were presented at By-Laws Committee meeting on April 15, 2013 for recommendation to the Board at its May 8, 2013 meeting. It is motions to amend By-Laws in the Operations Manual.

Norm made the following recommendations to amend the By-Laws: Article VI – Officers of the Board of Directors, Section 1 (pg. 11): add: The length of term for Officers elected at the annual meeting shall be two years. Article V – Directors, Section 3: Term (pg. 9): change three-year term for directors to a five-year term. Delete the sentence, "Directors may succeed themselves" and replace with "Directors may serve two consecutive terms, following which they must leave the Board for a minimum of one year." Further, any reference to a three-year term of directors within the Operations Manual will be changed to five-year term. Motion seconded by David. David made the recommendation to amend the By-Laws under Article, V Directors, Section 1: Member: b) College Alumni Directors, (pg.9) Add that alumni members be appointed by the Board following consultation with the Alumni Advisory Council. All motions passed by Board.

Property Committee Annual Report

The Property committee has served well this past year and maintained forward momentum to advise and support numerous projects on the Wellsville Campus, the Meservey sub-division, and the other Foundation properties.

Campus Projects: The Workforce Development Center was the main focus of campus projects and efforts including: geothermal wells with HVAC system installed, electrical and fire alarm rough-in for offices and classrooms installed, duct work installed, and masons are blocking in

some other finish areas. The demonstration home for the China Solar Decathlon Competition was built in this building. The President's Society dinner was held in the building and was very successful highlighting the building and renewable/alternative energy on the campus.

Meservey Hill Subdivision: House #51 – The Dean and secretary have moved into the Zero Energy Demonstration home. The home won the "Application Innovation of the Year Award" from Siemens. An Open House was held in the fall. House #52: This was completed in 2012 and within budget. A purchase offer of \$196,000 was received and accepted by the committee. This will be presented at the July 15th Board meeting for Board approval. House #53: Home completed, sale price set at \$225,000. An Open House was held and the house advertised for sale. House Sale procedures will be updated in the fall. New "house for sale" signs were made to place at the homes available for sale on Foundation Drive.

There will be no ground breaking for House #54. There will be a three-year respite while the construction of the College's Demonstration home commences in Alfred. This 7,000 square-foot facility will be built in three sections and will allow the students to be rotated as needed at the job sites including the Workforce Development facility in Wellsville and community projects. Framing has begun on this project. The committee will utilize this time to continue to develop strong direction and focus on the current and future sub-division building lots.

Properties owned by Foundation: Craig has met with Literacy West and the college's director of Civic Engagement to discuss possible uses for the property as a pay as you can facility that would also be used for training troubled youth located at 104 N. Main St Wellsville. Discussions including possible funding sources are being explored. Renovation of the upstairs property as a student learning project is under discussion and will start in fall. The Conrad Church Property in Andover is still available as rental property for faculty in transition. Craig will develop a lease agreement for the property and bring back to committee for review.

Property Committee - June 14, 2013 Conference Call and email vote

Terri Ross made the motion to accept the purchase offer of \$196,000 for House #52 and to take the recommendation to the full Board for approval. Seconded by Glenn Brubaker. All Property Committee members who participated in conference call voted in favor (Goetschius, Clark, Ellis, Brubaker, Joyce, Burt, and Richardson.)

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.

Annual Report
2012-2013

Board Members:

Dr. John M. Anderson, President of Alfred State College (Resigned March, 2013)

Patrick Barry, Wellsville, Friend of College, (2013)

Scott Burt, Scio, Friend of College, (2012)

Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (1996)

Craig Clark, Dean, School of Applied Technology, Ex-Officio

Ellen Ehrig, Alfred, Friend of College (1990)

Norm Ellis, Hornell, Wellsville College Faculty (2005)

Mary Fagan, Wellsville, Operations Manager (2003)

Beth Farwell, Wellsville, Friend of College, Board of Directors (2010)
George Goetschius, Wellsville, Alumni – (1997)
Deborah Goodrich, Alfred, Alfred College Faculty (1999)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Wellsville, Friend of the College (2003)
Casey Joyce, Wellsville, Friend of College (2012)
Valerie Nixon, Interim President, Ex Officio
David Sengstock, Executive Director, ACES, Ex-Officio
Terri Ross, Belmont, Alumni, (2012)
Jeffery Stevens, Wellsville, Wellsville College Faculty (2004)

Non-Board Committee Members:

Glenn Brubaker, Facilities Director, Property Committee
Rose Cook, Finance Committee, ACES
Jane Gilliland, Scholarship Committee, Student Records and Financial Services
Jane Jamison, Scholarship Committee
George “Joe” Richardson, Property and Public Relations Committees, Building Trades Department
Debra Root, Public Relations Committee, Sr. Director of Marketing Communications

BY-LAWS COMMITTEE –David Haggstrom, Chair

By-Laws Committee met September 27, 2012; November 5, November 29, and April 15, 2013

- Committee goals for 2011-12 remain in place for 2012-13.
- Recommended two Board vacancies be filled by Scott Burt and Casey Joyce, both in the Friends of the College category.
- Regarding term limits, recommended that Directors serve two 5-year terms before limiting off for at least 1 full year, with end-of-term dates staggered according to membership grid. Motion to accept this recommendation approved by full Board at November 29, 2012 meeting.
- Presented three motions at May 8th full Board meeting, to amend appropriate articles of By-Laws regarding length of term for Officers, 2 years; term limits for Directors (see above); and for appointment of Alumni directors following consultation with Alumni Advisory Council. Each motion carried.
- Recommended that remaining Board vacancy be filled by Patrick Barry in Friends of the College category.
- Noted terms will expire June 30, 2013 for these Directors, all in Friends category: Ellen Ehrig, Charles Button, and Beth Farwell.
- Discussed pros and cons of changing number of committees on which Directors must serve, from two to one. This will be an agenda item at annual meeting in July.

FINANCE COMMITTEE – Geraldyn Gough, Chair

- The line of credit was tapped in both semesters. The total for fall was \$305,000 and for spring was \$168,000. For fall, the Board was waiting for lease payment and in the spring for sale of one of houses. There was a slight glitch with availability of the line of credit on the bank's part which resulted in no access from December to March. The balance on the line of credit as of June 30 is \$168,000.

- The Investment Account is doing well and is currently valued at around \$1,118,513.26 with an annual return of around 8.5% over the last 10 years per our investment advisor, Pat Hondale at Sage Ruddy. Current checking account balance is \$1,062.39.
- The Foundation provided \$148,000 in scholarship funding for students this year. This funding amount will remain the same for 2013-14.
- Community Service project requests funded through Board Discretionary included the China Solar Decathlon Home for \$2,000 to support at least one student to travel to Datong, China for the competition. This competition challenges collegiate teams to design, build and operate solar-powered energy efficient homes. The project is with Alfred University and Guilin University of Technology in China. Funding was awarded to the Alfred Community Gardens (\$200) which has 20 active gardeners and 100 Alfred State student volunteers. This project serves as a launching pad for service-based learning projects and a hands-on agriculture project. These were in addition to the following ongoing projects the Foundation supports: Peer Tutoring, NYS Skills USA Postsecondary, Hog Wild Days and College Work Grant.

PROPERTY COMMITTEE – George Goetschius, Chair

The Property committee has served well this past year and maintained forward momentum to advise and support numerous projects on the Wellsville Campus, the Meservey sub-division, and the other Foundation properties.

- Campus Projects: The Workforce Development Center was the main focus of campus projects and efforts including: geothermal wells with HVAC system installed, electrical and fire alarm rough-in for offices and classrooms installed, duct work installed, and masons are blocking in some other finish areas. The demonstration home for the China Solar Decathlon Competition was built in this building. The President's Society dinner was held in the building and was very successful highlighting the building and renewable/alternative energy on the campus.
- Meservey Hill Subdivision: House #51 – The Dean and secretary have moved into the Zero Energy Demonstration home. The home won the "Application Innovation of the Year Award" from Siemens. An Open House was held in the fall. House #52: This was completed in 2012 and within budget. A purchase offer of \$196,000 was received and accepted by the committee. This will be presented at the July 15th Board meeting for Board approval. House #53: Home completed, sale price set at \$225,000. An Open House was held and the house advertised for sale. House Sale procedures will be updated in the fall. New "house for sale" signs were made to place at the homes available for sale on Foundation Drive. There will be no ground breaking for House #54. There will be a three-year respite while the construction of the College's Demonstration home commences in Alfred. This 7,000 square-foot facility will be built in three sections and will allow the students to be rotated as needed at the job sites including the Workforce Development facility in Wellsville and community projects. Framing has begun on this project. The committee will utilize this time to continue to develop strong direction and focus on the current and future sub-division building lots.
- Properties owned by Foundation: Craig has met with Literacy West and the college's director of Civic Engagement to discuss possible uses for the property as a pay as you can facility that would also be used for training troubled youth located at 104 N. Main St Wellsville. Discussions including possible funding sources are being explored. Renovation of the upstairs property as a student learning project is under discussion and will start in fall. The Conrad Church Property in Andover is still available as rental property for faculty in transition. Craig will develop a lease agreement for the property and bring back to committee for review.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

- Press releases were sent out for each Educational Foundation scholarship recipient.
- Additional press releases were sent out for Educational Foundation events and donations:
 - o New Board Members
 - o Board Officers
 - o Work Grant
 - o Open House for House #53
 - o Salt Lake Flats Bonneville Speed Week Competition (Ed. Found. Funding)
 - o Fireball Run
- Bio sheets and photos are maintained for all Ed Foundation Board members.
- Siemens (zero energy home) video linked to the College and Ed Foundation website.
- Created “House for Sale” signs, including the Ed Foundation logo, phone number, and a QR code (link to website) were created and placed in front of the houses for sale as well at the entrance to the housing development.
- Senior Building Trades students and their families were invited via e-mail to the House #53 open house on Saturday, May 18, the day before commencement. The open house time was changed to 2 – 4 to better accommodate visiting parents.
- Zero energy demonstration home was open on April 14 in conjunction with the “Taste of Wellsville” and the College-wide open house. The home was the site for a radio broadcast that day.
- During the month of February, the College and Ed Foundation were featured in the Wellsville Chamber of Commerce window display.
- Signage for a variety of projects on the Wellsville Campus was continually discussed and recommendations made to the College when appropriate.
- The photo gallery of homes built by students was updated on the Educational Foundation web site and is linked to the Building Trades department web page. These photos were also uploaded to the College’s Flickr account.
- Cornerstones indicating the date and “Educational Foundation, Alfred State College” are being installed on the homes under construction.

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

- The Ed Foundation scholarship allocation for 2012-2013 was \$148,000, which represented \$3,000 increase from the 2011-2012 allocation. The initial breakdown for scholarships allocations was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 73,000 Admissions
 - o 35,000 Athletics
 - o \$ 148,000 TOTAL ALLOCATED
- In July 2012, \$5,000 was moved from Admissions to Retention.
- The final distribution of 2012-2013 scholarships was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 69,500 Admissions
 - o 35,500 Athletics
 - o 4,750 Retention
 - o \$149,750 TOTAL EXPENDED

- The overage of \$1,750 was covered by the College.
- Ed Foundation scholarships were awarded to 409 new and returning students during the academic year.
- Of the fall recipients, 73 percent received over a 3.0 grade point average. Twenty percent were ineligible to continue receiving their scholarships for academic reasons. This represents a decrease of 5 percent compared to last year (25 percent ineligible in 2011-2012).
- A request for \$150,000 scholarship allocation for the 2014-2015 budget year was submitted to the Finance Committee.

JULY 2013 – JUNE 2014

Public Relations Meeting – August 20, 2013

Calendar Review :

August: China Solar Decathlon: Alfred State and Alfred University competed with other colleges to design and construct a solar home using renewable energy sources June - August 2013. Student team consisted of 2 from electrical (photovoltaic), 2 from HVAC, and 1 carpentry student. The Ed Foundation contributed \$2,000 to assist with student travel to China.

September: New Board Members: Patrick Barry's bio sheet was already forwarded to Deb Root; will see if he can provide a photo.

Fireball Run: If the Ed Foundation provides any financial support for this endeavor the Ed Foundation will be mentioned in press releases.

September/October: Timber Frame Pavilion: An opportunity for a photo and caption on a nice day with students.

October: Work Grant: Spring 2013 article did not run so will run this at the beginning of the year.

November: Scholarships: Beginning in November and on-going throughout the admissions process.

June: Work Grant: 2013-2014 year-end article will indicate the Ed Foundation's financial contribution to this program.

Possible Future Press Releases:

Meservey Hill South: Committee will follow the progress of this new housing development site to determine when a press release would be appropriate.

Workforce Development Building: Joe will be asked to notify the committee whenever a photo opportunity exists.

Meservey Hill Heights Sign: Sign was designed by Mossien Associates and is part of Campus Master Plan. The sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Old Business

EDF Website: House #52 and #53 photos and for sale information is currently included. Once a house has been sold, the for sale information should be removed.

Photo Gallery: We will ask Mary to verify if a final photo has been added for House # 52 and #53.

New Business

Goals 2013-14: The Committee reviewed and revised our goals for the upcoming year. They are listed at the end of these minutes.

Chamber of Commerce: The committee would like to have an Ed Foundation/College window display in the Chamber of Commerce window on Main Street, Wellsville. If possible, our preference would be for April 2014. The spring college-wide open house occurs in April and would be available when prospective students and parents would be coming into the community. The second choice would be May 2014 during commencement time when current

students and their families would be in the area. Mary will be asked to investigate the availability of the Chamber window.

House for Sale – Julie asked about additional opportunities for us to advertise the availability of House #53. After discussion, the committee recommends we host an open house at House #53 during the October 20 college-wide open house. The Ridgewalk is also on that day and many people will be going by. The open house should be from 2 – 4 p.m. There will need to be additional signage prepared to direct the public to view a house constructed by Alfred State students. We will need to ensure that Mary is available to attend and that Joe is in agreement with the plan.

Public Relations Committee Annual Report 2013: A copy of the committee's annual report was distributed for everyone's reference.

Goals 2013-2014:

1. Continue to develop Public Relations calendar for events/activities for publicity.
2. Maintain bio sheets and photos of all new Educational Foundation Board members.
3. Obtain publicity photos and supporting documentation as needed including the maintenance of EDF roll-up, brochure, history, signage, and website throughout the year.
4. Ensure cornerstones are on all future homes.
5. Maintain the Educational Foundation photo gallery on the Alfred State website.

Property Committee – September 19, 2013

House #52: House sale closed yesterday. Net was about \$192,000.

House #53: On market for \$225,000. No offers. During Alfred State's Fall Open House, house will be open if visitors to campus want to tour. Question was asked if house is Energy Star rated. Craig will follow up on this. Update: Joe reported that inspectors quit doing Energy Star in the middle of construction so neither House #52 or 53 received an Energy Star rating.

There are 5 lots left on Meservey Hill. Until the College Home is completed, no homes will be built at Meservey Hill for three years.

Meservey Hill South: This consists of approximately 80-90 acres. H.E.O. students have started cutting in the road. It will take time to develop the land. Craig suggested committee walk the site. There are still 2 lots in Alfred that were donated by Doug Barber.

House #45 Cement Siding: This issue resolved. Owners sold the house after settling with the manufacturer.

Wellsville Campus Projects

Culinary Arts Addition: Craig is still in talks with Seneca Nation, but no lead donor as of yet. Seneca Nation recruits and hires many of our Culinary Arts students. They have approached us about giving scholarships to students from the Salamanca area that enroll, graduate and return to work for the Seneca Nation. If we are able to get them integrated in to these types of talks, it may lead to other opportunities for us.

Workforce Development Building: No additional money has been raised. Working on geothermal system and finishing downstairs offices. Masons running hallway. Elevator not in, but is our next major purchase. Sprinkler system has been installed. The China Decathlon home replica is being finished and will be showcased on the Alfred Campus.

104 N. Main St.: Joe is reviewing what it will take to make the upstairs apartment rentable. It needs painting, cleaning, some electrical work and hot water tanks. Structure is good and has new replacement windows, but no heat to the downstairs restaurant. We will be turning the electric to assure we have heat and lights and so work can begin. Craig has heard no updates from Literacy West regarding their plan to train at-risk students in culinary skills. Jeff suggested that the Salvation Army may be interested in a project. Scott has experience working with at-risk students and is working at Belmont BOCES with 10th students. Craig, Jeff and Scott will work to get Literacy West, BOCES and Salvation Army representatives to meet and discuss. If nothing materializes by end of the calendar year, property will be sold.

34 Chestnut St., Andover: Glenn reported lawn is mowed but house is not rented.

House Procedures: Procedures need to be updated. New updates: add that house will be posted on www.zillow.com and posted to the college website. Mary will work on procedures and email to committee. Please review and offer your input.

Goals 2013-14: Goals will remain the same for 2013-14. Craig will provide committee members with a copy of the Wellsville Campus Mossien Plan and College Master Plan. Craig explained that even though the Mossien Plan is incorporated into the College Master Plan, money from the state Construction Fund cannot be spent on the Wellsville Campus unless they owned it. It is incorporated in the plan in case they purchase it. An assessed value is assigned to the campus. The College pays around \$2.20 sq. ft. in rent.

Campus Facilities and Programs: Craig reported that Heavy Equipment Operations has 80 students enrolled and 4 instructors. Curriculum has doubled and we have added to additional sections of welding.

Machine Tool Program: Craig announced that Dresser-Rand has asked that we move the Machine Tool program out of their facility. (When Machine Tool program was started with the help of ARC grants, Dresser-Rand gave us the facility, set it up, moved and installed machines at no cost to us. This has been a great arrangement, but now they need space.) They would like us to move by January, but this may not be possible since Dresser Rand recently decided they cannot help with any installation and funding. We will now need to have specifications and bids developed. Craig now projects June. The gym could be utilized, but a plan needs to be in place and funding found to do the design, renovations, move the machines and set everything up.

SUNY 2020: Craig announced that the Wellsville Campus will receive approximately \$4 million from this \$15 million SUNY 2020 Grant (Alfred, Corning CC, Jamestown CC, and Broome CC are also part of this grant). The plan is use the money to build a Sustainable Advanced Manufacturing Center (SMAC) on the Wellsville Campus. The money flows from the Empire State Development Fund, but it is unknown how flexible the money will be or how or when it will be received. Craig will want the Property Committee involved in the building of this facility.

Finance Meeting – September 24, 2013

Operating Revenues: Checking Acct – \$21,218.01; Investment Account Sage Ruttly: \$1,220,736.86; Cash from Dividends - \$6,472.18. David can access the dividends to use for cash flow if needed. Committee recommends that these be used if needed. The only major line item at this time is the Building Trades roof.

Operating Budget: Payables due: \$16,447.20; Line of Credit: \$300,000. Interest on L.O.C. is 3.75%. Discussed paying off L.O.C. Val does not see any issues with a delay in the lease payment from Albany. House #52 has sold. Net proceeds from sale \$192,281.00. Craig will work with Joe on account payables due.

Motion: Julie made the motion that the proceeds from the sale of the house be used to pay on the Line of Credit. Seconded by Terri. All in favor. Carried.

Budget Requests: Committee recommends that budget requests submitted to Foundation be received by February 28, rather than March 31 and that the Annual Meeting be held in June to approve budget. This will be a change to Operations Calendar, but will expedite the budget process and work more efficiently. Mary will inform committees and others who request funding about this change.

Old Business

Status of Workforce Development Building: Sprinkler system has been installed, finishing up on the geothermal heat pumps, finishing first and second floor on one side. The other side of the building is operational. Craig predicts that building will be finished in about a year.

Approximately \$50,000 is available from the Development Fund for use.

Wellsville Campus Projects: Craig distributed copies of the budget for Wellsville Campus Projects. Money was taken from the parking lot paving to cover emergency roof repair for Building Trades. This results in no net change to the budget, just redirecting funds as needed. The Otis Building is being used for one of the four sections of Heavy Equipment Operation. Students working on fixing bathroom and lighting.

104 N. Main St. Wellsville: Joe is reviewing what is needed to make upstairs apartment rentable. It needs painting, cleaning, and some electrical work and hot water tanks. Electric will need to be turned on so work can begin. Craig has no updates from Literary West. At Property meeting, Jeff suggested that the Salvation Army may be interested in a project. Craig, Jeff and Scott will work to set up meeting with Literary West, BOCES and Salvation Army to discuss a project. If nothing materializes by end of calendar year, property will be sold.

34 Chestnut St., Andover: Lawn is mowed, but gardens need to be worked on. Craig will see that this is done.

House #52 & 53: As reported under Budgets, House #52 has sold. No offers on House #53, but house will be open during Campus Open House which is the same day as community Ridgewalk.

Goals from 2013-14. Current 8 goals from 2012-13 will remain in place, but two new goals added:

9) Explore and support financing to turn the conceptual design of the Culinary Arts facility into a final plan.

Culinary Arts is a major program, but competes with Niagara Community College and Broome Community College which have new facilities. The program made enrollment, but only by taking students from the Wait List. Program is down 10 from five years ago and it is a struggle to keep up enrollment. Students today shop around more and even though our program is better, students look at appearance over quality. Since no lead donor has come forward, the Foundation may need to invest in the facility make the program more competitive.

10) Set direction for cash flow management.

Dresser-Rand Machine Tool Program: Craig announced that Dresser-Rand has asked that we move the Machine Tool program out of their facility. They would like us to move by January, but this may not be possible since Dresser-Rand recently decided that they cannot help with installation and funding. Craig predicts the move could take place by June. The Activities Center/Gym on Wellsville Campus could be used, but it needs to be upgraded. Craig will work on getting specifications and bids and then report back to Finance and Property committees with a plan and project costs.

SUNY 202 Grant: Both Craig and Val spoke on this project. Alfred State was part of a consortium with Corning CC, Jamestown CC, and Broome CC for a \$15 million SUNY 2020 grant. The plan is to use the money to build a Sustainable Advanced Manufacturing Center (SMAC) on the Wellsville Campus. Approximately \$4.5 million will be made available from the Construction Fund and Empire Development to proceed with the plan. At his time, it is unknown how flexible the funding will be or when it will be received.

Scholarship Committee Annual Report

The Ed Foundation scholarship allocation for 2012-2013 was \$148,000, which represented \$3,000 increase from the 2011-2012 allocation. The initial breakdown for scholarships allocations was as follows:

o	\$ 40,000	Distinguished Scholars
o	73,000	Admissions
o	35,000	Athletics
	\$ 148,000	TOTAL ALLOCATED

In July 2012, \$5,000 was moved from Admissions to Retention.

The final distribution of 2012-2013 scholarships was as follows:

o	\$ 40,000	Distinguished Scholars
o	69,500	Admissions
o	35,500	Athletics
o	4,750	Retention
	\$149,750	TOTAL EXPENDED

The overage of \$1,750 was covered by the College.

Ed Foundation scholarships were awarded to 409 new and returning students during the academic year.

Of the fall recipients, 73 percent received over a 3.0 grade point average. Twenty percent were ineligible to continue receiving their scholarships for academic reasons. This represents a decrease of 5 percent compared to last year (25 percent ineligible in 2011-2012). A request for \$150,000 scholarship allocation for the 2014-2015 budget year was submitted to the Finance Committee.

Scholarship Meeting – September 25, 2013

Deb distributed the summary of the 2013-2014 Educational Foundation scholarship awards. The Ed Foundation allocated \$148,000 for scholarships which is broken down as follows: \$40,000 for the Distinguished Scholars program, \$83,000 for admissions scholarships, and \$25,000 for athletic scholarships. To date, \$143,120 has been awarded for the academic year. In addition to the \$40,000 support for Distinguished Scholars Excellence in Education scholarship, total awards were divided as follows: \$96,500 in admissions scholarships awarded to 95 students and \$6,620 in athletic scholarships awarded to 4 students. Note: With the move to NCAA, no athletic talent awards were made to incoming students. Total funds awarded by the college equaled \$3,585,217.75. This is up from \$2,773,560.51 awarded last year. Specific criteria had to be set for the Academic Distinction scholarships due to the NCAA regulations. No consideration of athletic ability or athletic accomplishment can be considered in determining students' scholarship eligibility.

Deb distributed the committee's 2012-13 Annual Report.

2014-2015 Scholarship Allocation – For 2014-2015, the committee requested \$150,000 and was granted \$148,000.

Distinguished Scholarship Criteria for 2014-2015 – New flyer "Financing Your Future" distributed to students explaining scholarships, costs and financial aid. Beginning in fall 2014, students who received the DSEE scholarship will be required to maintain a 3.25 GPA rather than a 3.0. With more students accepting scholarships, the cost will be greater for the College and ACES. Beginning in fall 2014, students who receive the DSEE and DSAA scholarships will receive a 14-meal plan rather than the 18 in order to reduce costs and preserve the continuation of the scholarship. The criteria alone for acceptance into the 5-year Architecture program is so high, that the majority of students accepted are eligible for scholarships based on these program entrance requirements.

Phi Theta Kappa Scholarship - By offering this scholarship, the College is listed in their publication and on their website. The goal is to bring in new students into 4-year programs. Deb provided a proposal to reallocate the \$35,000 that is being phased out of athletic talent grants into the Phi Theta Kappa. By 2015, no more athletic scholarships will exist due to NCAA Division III membership. Motion: David made the motion that the \$35,000 previously allocated to athletics be used to fund Phi Theta Kappa scholarships. Seconded by Ellen. Carried unanimously.

\$4,800 in Educational funds was not awarded due to NCAA regulations. Therefore, funding is available to be used for retention or to contribute to college scholarship payment. Motion: Jane G. made the motion that the remaining \$4,800 be used for retention scholarships to be awarded during spring semester. Seconded by David. Carried unanimously. Student Records and Financial Services will award up to \$10,000 in retention grants in expectation of additional funds

becoming available from scholarship recipients who do not make the required GPA or do not enroll for the spring semester.

Goals for 2013-2014 will be the same as 2012-2013.

Scholarships for At-Risk students – This topic was discussed at the Board meeting. They asked the committee to discuss offering scholarships to at-risk or weaker students. Committee discussed offering scholarships to students who were successful after completing a semester at the College; however, funding is not available at this time.

Budget Request for 2015-2016 – Motion: Ellen made the motion that the committee request \$155,000 in scholarship funding for 2015-2016 academic year. Seconded by Jane G. The increase is based on additional funding to support PTK scholarships and for scholarships for possible consideration for at-risk students who have proven themselves successful after first semester.

By-Laws Meeting – October 2, 2013

David distributed a summary of charges sent to the committee by the Board. From Board meeting minutes of May 8, 2013: “By-Laws committee has only 4 voting members and per By-Laws, committees shall have a minimum of 5 voting Board members. Article IX, Committees, Section: Composition (pg. 14 Operations Manual): “Committees shall have a minimum of five 95) voting members, except committees of the whole.” Current committee membership consists of Norm Ellis, David Haggstrom, and Craig Clark (ex officio). Board resignations of Farwell and Locker decreased committee size. Need three more voting members. The College President generally serves on this committee, but due to Interim President Nixon’s duties, she is not serving on this committee this year.

It is recommended that new Board members be assigned to the By-Laws committee. Additional recommendation is to include Norm in future meetings electronically by conference call or Skype, and to offer this option to new Board members who may wish to serve on the committee. It would offer convenience to members who may travel out of town for their jobs.

Candidates for Board – There are 2 Board vacancies. A possible candidate is Carissa Knapp (ASC '98), Second Assistant Allegany County Attorney. She can be reached at 585-268-9414 office or 585-610-7807 cell. Her email is carissamknapp@gmail.com. David thought that Scott Burt had suggested Jack Emrick. Mary to ask Julie. Another possible candidate would be Sandy Sawyer who was interested previously in joining the Board. She is the wife of the late Jim Sawyer, a former Board member. Mary to email this information to Julie to make contact with candidates.

Committee Service – From Board minutes of May 8, 2013: Board discussion: Change number of committees on which Directors must serve from two to one. This would require a By-Laws change. Discussion: It is difficult for members to understand how the Board operates if member serves on only one committee. Serving on two committees provides a different perspective of what goes on. Concerns were that it is difficult to work full time and serve in a volunteer capacity on the Board. Some Directors travel for their jobs and it is difficult for them to attend additional meetings. We do not want to lose Directors. Per the By-Laws, meeting participation

can be by “means of a conference call, video conference or other similar communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such electronic means shall constitute presence in person at the meeting.” The committee recommends that members continue to serve on two committees and when necessary, make appropriate arrangements for members to participate by electronic means of communication.

At the Finance meeting on September 24, recommendations were made that budget requests be submitted by February 28 rather than March 31 and Annual Meeting be held in June. Craig pointed out that it is not necessary to change date to February 28, because past practices indicates that budget were approved by Finance Committee in May and ready for July vote. Just change Annual Meeting date so budget approved by June 30.

Updates to Operations Manual regarding House Procedures, corrections and “cleaning up” is in process.

Public Relations Meeting – October 8, 2013

Calendar Review. Check mark indicates calendar item is completed.

- ✓ August: China Solar Decathlon: Alfred State and Alfred University competed with other colleges to design and construct a solar home using renewable energy sources June - August 2013. Student team consisted of 2 from electrical (photovoltaic), 2 from HVAC, and 1 carpentry student. The Ed Foundation contributed \$2,000 to assist with student travel to China.
- ✓ September: New Board Members: Patrick Barry.
- October: Timber Frame Pavilion: Photo will be taken October 10 with students and forwarded to Communications Office.
- Open House for House #53: New item added. Open House set for Sunday, November 20 coinciding with Campus Open House and community Ridgewalk event. Ad and photo in newspaper and posters and flyers designed and completed by Communications staff. Posters on sandwich boards will be placed at house and entrance to Foundation Drive. These locations will be most visible to participants as bus travels up Meservey Hill to start line. Flyers will be delivered to Julie by Deb Root and made available to Ridgewalk participants.
- November: Work Grant: Article did not run in spring so will do this month.
- Scholarships: Beginning in November and on-going throughout the admissions process. Acceptance letters go out the week of October 14.
- Spring: Workforce Development Building and China Decathlon Home Replica when completed.
- June: Work Grant: 2013-14 year-end article will indicate the Ed Foundation’s financial contribution to this program.

Possible Future Press Releases

Meservey Hill South: Committee will continue to follow progress of this new subdivision site to determine when a press release would be appropriate. Joe reported students continue to work on access road.

Workforce Development: Joe reported that students are working on a replica of the China Decathlon home in this building which when completed will be showcased on the Alfred Campus. Possible Spring photo op.

Meservey Hill Heights Sign: No update on sign designed by Mossien Associates and is part of Campus Master Plan. The sign will be located on a parcel of land located between Huntington Drive and Foundation Drive.

Old Business:

EDF Website: House #52 sold and can be removed from website. New photos of House #53 added to website.

New Business:

House #53 Open House: This event will be held on October 20 from 2:00 – 4:00 p.m. Deb Root will deliver flyers to Julie so she can take to Ridgewalk registration site. Mary is unavailable so Joe will host. Joe can get two sandwich boards for posters from Patty Lewis or he can contact Glenn at Facilities to have 2 delivered to his office. Mary to get EDF roll up to Joe's office. Much thanks to Communications staff for a great job done on posters and flyers! Mary to place ad in Wellsville Daily Reporter.

Wellsville Chamber of Commerce Window: Mary reserved window for month of May.

Community Service Project Request: Deb reported that John Williams, Dean of School of Architecture, Management and Engineering Technology may request funding for a student engineering competition project. Mary will send form to John.

Property Meeting – October 22, 2013

House 53: Joe reported a good turnout for the Open House held on October 20. Participants and visitors to Ridgewalk saw the signs and stopped in to tour. One low offer received and we are in the process of confirming with Julie Hart that this offer is too low for a counteroffer.

Wellsville Campus Updates

Culinary Addition: No updates. It is on the Dean's Meeting agenda and on the Institutional Advancement list of projects and we continue to work with Seneca Nation as possible donor.

Workforce Development Building: Sprinkler system has been installed and students finishing up on the geothermal piping. Steel studs installed on second floor and working on concrete hallway for second floor. Students continue to work on both the Workforce Development Building and Pioneer Landing for laboratory hands-on projects.

Machine Tool and Welding Program Relocation: Dresser-Rand had requested that we move the Machine Tool program out of their facility. They originally requested that we move by January, but this is not possible with the delay from Dresser-Rand on support for the move and move date is planned for June 2014. Craig has sent Dresser-Rand written notification. The Activities Center/Gym on Wellsville Campus will be used as a temporary location, but it needs to be upgraded. The current electrical service and air handling system are not adequate for the programs. Joe is obtaining pricing on air handling exhaust systems and has an electrical contractor coming in to go through Center/Gym to plan what needs to be done and at what cost to bring the building up to electrical code standards. Once all quotes and costs associated with

upgrade and move are received, they will be presented to the committee and Dresser-Rand for any possible assistance.

SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): This grant is for \$15 million and Alfred as the lead institution will receive \$4.5 million for a new facility in Wellsville for Advanced Manufacturing. Community Colleges will get their funds first. There may be issues with the Construction Fund, but it looks like it will be flexible enough to build on Wellsville Campus. As soon as money released from Empire Development, an architect will be hired and planning for building the Sustainable Advance Manufacturing Center (SMAC) will begin.

Wellsville Campus Projects: Joe reported that roof coatings at Building Trades building is complete and water tight. General Roofing will put new roof over stairway leading to second floor above Freshman Automotive.

Joe and Pat Barry have been contacted by Roy Lucas about the local Pink House built in 1868. The owners live in Ohio and would like someone to take over the house. They would provide an endowment for upkeep. Questions: Can this be a student educational project, i.e., hospitality program; a green project? What is the owners' goal and would they include an endowment with enough funds to operate and maintain? Joe will contact the owners and ask them to provide a proposal for us to review and to allow committee to tour the house.

104 N. Main St. Wellsville: Joe contacted Village Electric and since electricity has been off for more than 30 days, it must be inspected. Billy Braun will inspect tomorrow. Downstairs has electrical service. Meeting is set for November 4 with Craig, Jeff, Scott, Literary West, BOCES and Salvation Army to discuss a project. We discussed the potential of disposing of the property if no plan materializes by end of calendar year.

34 Chestnut St., Andover: Lawn is mowed and gardens and brush cleaned up. Barb Davis took photos. Mary will contact Barb for photos and have flyers made up for local businesses through Dean's Office for particular businesses and the College. We agreed to not list and have open calls for rental from the public.

House Procedures: Mary updated these procedures with changes recommended by committee and to be current with latest technology available for advertising. Two styles were presented and the bulleted monthly style is preferred and procedures will go in Operations Manual. Motion: Craig made the motion to accept the updated House Procedures and recommend to By-Laws committee for inclusion in Operations Manual; seconded by Casey. Motion carried unanimously.

Review of College Master Plan/Wellsville Campus Mossien Plan: Craig handed out copies of the 2003 Mossien Associates Architects, P.C. budgets from the Mossien Plan, Wellsville Campus Recommendations from the College Master Plan by WTW Architects, and Mossien Master Plan Site Plan for Campus of Applied Technology. The Mossien Plan was used as a guide to make decisions to develop and improve Wellsville Campus since 2003. Items completed include: Entranceway Arbor, planting of trees, main walkway leading to Electrical Building, Arbor and Forecourt, Pavilion, Entrance to Electrical Building and Administration

Building timber frame arbor and brick walkway. In some areas much progress has been made, in others none. The Mossien Plan was incorporated into the College Master Plan, but the college-wide plan is dependent upon the State purchasing the Wellsville Campus. Ownership would allow state to proceed with capital improvements on the Wellsville Campus. The black and white copies provided were hard to read but gave a general idea of plans. Craig will get full size color copies made and mailed to members. Craig will also talk to Mossien Associates on the cost of an updated plan as current plan is 10 years old.

Finance Meeting – October 29, 2013

Operating Revenues: Checking Acct – \$120,936.53; Investment Account Sage Ruddy: \$1,254,236.14; Cash from Dividends - \$6,800.00. David can access the dividends to use for cash flow if needed. Committee recommends that these be used if needed.

Operating Budget: Line-of -credit: \$300,000. Interest on L.O.C. is 3.75%. David has meeting set with Jim McCormick of Steuben Trust to discuss line-of-credit. Proceeds from House 52 sale used for payables. Still waiting for lease payment from state. Craig suggested that College negotiate a 3 or 5-year lease contract with the state and then we wouldn't have to submit request each year. David will meet and discuss with the college's comptroller. The \$90,000 scholarship payment has not been made because the lease payment has not been received. David will ask Val to delay payment until lease payment is received.

Old Business

Status of Workforce Development Building: Work has started on the walls for the second floor.

Wellsville Campus Projects: A roof coating on the Building Trades building is complete. A new roof will be put over the stairway leading to second floor above Freshman Automotive. At the request of the Property Committee, Craig is checking with Mossien Associates on cost to have 2003 Wellsville Campus Master Plan updated.

104 N. Main St. Wellsville: Craig, Jeff and Scott meet on November 4 with Literary West, BOCES and Salvation Army to discuss a possible project for the first floor of the building. If nothing materializes by end of calendar year, property will be sold.

34 Chestnut St., Andover: Lawn is mowed, and gardens cleaned up.

House #52 & 53: As reported under Operating Budget, House #52 has sold. House 52 removed from agenda. House Procedures Sale were updated and approved.

Machine Tool and Welding Program Relocation: Once all quotes and costs associated with the upgrade and move from Dresser-Rand facility to Activities Center/Gym on campus are received, they will be presented to the Property Committee, Finance Committee, and Dresser-Rand. Move is anticipated for June 2014.

Property Meeting – January 14, 2014

We have been discussing the SUNY 2020 funding for a new Sustainable Advanced Manufacturing Center for a while. The state SUNY 2020 funds will be used to build a new building on Educational Foundation land through the SUNY Construction Fund. As mentioned at

property meeting the SUNY 2020 funding is based on a 30-year bond so the state needs a 30-year land lease to build on the Educational Foundation property. We need a motion to forward to the board. This is for a 3-acre parcel that is large enough for more than one building.

We discussed Start up NY at last meeting; this program is available for new start up or expanding businesses if new jobs are created. The start-up or expansion must be working with a SUNY College in identified tax free areas. The benefits to the business include exclusion from property tax and all state taxes. There are three ways areas that can be identified tax free in the college plan. The first area includes renting or leasing college buildings or college land. The second is a buildings or lands adjacent to the campus. The third area is land or buildings within 1 mile of campus. In all cases the business must work with the college and have benefits and alignment with the college. For the college to participate we need a plan that includes either buildings or land identified as a tax free area. We are proposing the 7-acres of land adjacent to the new SAMC in Wellsville to be in our initial plan. Acceptance by the Educational Foundation at this time only means this land is in the plan and available. The College and the Educational foundation need to agree on the business and the terms if a business is interested. It is important we have a plan and easiest to include this land at this time. One Start up NY option we have discussed at the property committee is a project with ESF and maybe BP on building a prototype bioenergy facility. That is currently under discussion but very preliminary and no other businesses are under discussion at this stage.

Public Relations Meeting - January 16, 2014

Calendar Review. Check mark indicated calendar item is completed.

- ✓ August: China Solar Decathlon
- ✓ September: New Board Members: Patrick Barry.
- ✓ October: Open House for House #53
- October: Timber Frame Pavilion: This has not been placed yet. A suggestion was made to get a photo of the students working during the timber frame class this spring and use that to place a photo and caption.
- November: Work Grant: Article did not run in November so it will be combined and sent with spring release.
- January: New Board Members: Bio received for Sandy Sawyer. Will ask Mary to request that Carissa Knapp bring bio to January meeting. Will ask Mary to bring camera and secure photos of new board members and forward all to Deb Root for press release.
- June: Work Grant: 2013-14 year-end article will indicate the Ed Foundation's financial contribution to this program.

Possible Future Press Releases:

Meservey Hill South: Committee will continue to follow progress of this new subdivision site to determine when a press release would be appropriate.

Workforce Development: Joe reported that walls are going up for offices and student lounge. A suggestion was made to secure photos of the China Decathlon Home while still in the Workforce Development Building and take photos of the transport of the home to the Vet Tech Center. Use these photos with a caption to place a press release.

Meservey Hill Heights Sign: No update on sign.

SUNY 2020 Grant for Manufacturing Center: Take photo of Ed Foundation signing lease to provide land on Wellsville Campus for new facility.

Old Business:

EDF Website: Note made to be sure we remove House #53 when it is sold.

House #53 Listing: There have been two inquiries on the house. Need to create a flyer that can be send to HR for promotional purposes. If the house is not sold, host an Open House from 12 to 3 pm during the Taste of Wellsville event on April 12. Provide vans to shuttle people to the house from the event. Need to check Mary's availability.

Photo Gallery of Homes : Requested that Joe provide photos of Pioneer Landing that could be added to Flickr.

New Business:

Wellsville Chamber of Commerce Window: Suggestions were made to include House #53 and the Andover House as part of the window display. It was also suggested that there may be an opportunity to display a rendering of the new Manufacturing Facility along with some student projects. Student project prop suggestions were the robotic arm or the skateboard from manufacturing.

New Board Members: Securing photos at the January board meeting.

Promotion of Andover House Rental: Check with Derek Wesley to see if there are photos of the house available to use to develop a flyer promoting the availability of the house for rent. Provide HR and board members with flyer.

Cornerstone on Pioneer Landing: Requested that the cornerstone be included on the Pioneer Landing construction. Joe will check and advise.

Finance Meeting – January 23, 2014

Operating Revenues: Checking Acct – \$295,846.00; Investment Account Sage Ruttly: \$1,299,858.39; Dividends & Interest: \$48,895.00. We have not reinvested dividend interest. David reported that lease payment for \$647,036.05 for both fall and spring was received from SUNY on December 10. Line of credit was paid off.

Operating Budget: Scholarship payment for fall 2013 was made in the amount of \$89,810.00. Remaining scholarship payment for spring 2014 is \$58,190.00. To date expenses are \$132,736.25. Amount budgeted for year was \$284,872.81. There were no unusual account expenditures.

Status of Workforce Development Building: Work has started on the walls for the second floor.

104 N. Main St. Wellsville: A project with Salvation Army is in the works, but no details as of yet.

34 Chestnut St., Andover: PR Committee to promote this property and work with Human Resources.

House # 53: A purchase offer for \$196,000 was received and will be voted on at Board meeting.

Machine Tool and Welding Program Relocation: Relocation from Dresser-Rand has been delayed.

SUNY 2020 Grant: In addition to the grant, Craig received another one-half million dollars for equipment. College is working with Construction Fund on details.

Lease: The College is in the 8th year of the 10-year lease process with SUNY for the Wellsville Campus. It is a 5-year lease and then five one-year renewable leases. Review of the lease by the college will begin in 2014-15. College will continue to discuss selling the campus to the state.

The Finance Committee made the motion recommending to the Board that the employee to replace Mary be paid for training not to exceed \$1,000. Recommendation seconded by Julie. Passed unanimously.

Property Meeting – January 23, 2014

The Property Committee recommends to the Board that a 30-year land lease on the Wellsville Campus with the State of New York for the Sustainable Advanced Manufacturing Center building is acceptable and be pursued with the state. Seconded by Deb. Passed unanimously.

The Property Committee recommends to the Board that the 7-acres of land adjacent to the future location of the Sustainable Advanced Manufacturing Center be designated for the Startup New York Alfred State plan. Seconded by David. Passed unanimously.

The Property Committee recommends that we accept the purchase offer of \$196,000 for House #53. Seconded by Terri. Passed unanimously.

Scholarship Meeting – February 17, 2014

Deb distributed the scholarship report summary of the 2013-2014 recipients. There were 448 scholarships awarded to new and returning academic and athletic talent grant recipients during the year. Of the 423 fall admission scholarship recipients 33 received a 4.0, 284 received a 3.0-3.99, 62 received a 2.5-2.9, 28 received a 2.0-2.49, 16 received a 1.0-1.99, and none received less than a 1.0 GPA. Of the total admissions scholarships awarded, 81 (19.1%) were ineligible to continue receiving their scholarship for academic reasons. This represents a slight percentage decrease over fall 2012, which was 20.2%.

Admissions offered \$169,000 to academically-talented students and expended \$85,000 resulting in a yield rate of 50 percent, which represents a decrease in the rate compared to last year. The total Ed Foundation allocation of \$148,000 was divided as follows: Distinguished Scholarship Program - \$40,000, Admissions - \$83,000, and Athletics - \$25,000. In September 2013, \$10,000 was moved from Athletics to Retention. With the move to NCAA, no athletic talent grants were awarded to incoming freshmen which resulted in a significant reduction in the amount awarded.

The expenditure for 2013-2014 was \$141,620 leaving a balance of \$6,380. Actual expenditures were broken down as follows: Distinguished Scholarship Program - \$40,000, Admissions - \$85,000, Athletics - \$6,620, and Retention - \$10,000. Total funds awarded by the college equaled \$3,328,444.27.

The Admissions office is in the midst of awarding scholarships for the 2014-2015 academic year. A report will be available at the next meeting

2015-2016 Budget Request – For 2015-2016, the committee requested \$155,000 in scholarship funding, and increase of \$7,000 (4.7%) from the current \$148,000 allocation.

The increase will fund a Phi Theta Kappa Scholarship - By offering this scholarship, the College is listed in their publication and on their website. The goal is to bring in new students into 4-year programs, providing \$2,000 per year.

Yield reports for the Excellence in Education, Presidential, All American and Academic Distinction scholarships were distributed and reviewed. Deb summarized each of the reports. Deb thanked Ellen for her work in compiling the reports.

\$6,380 in Educational Foundation funds were not awarded due to NCAA regulations. Therefore, funding is available to be used for additional funding toward the Distinguished Scholarship Program. Motion: David made the motion that the remaining \$6,380 be allocated for additional funding toward the Distinguished Scholarship Program. Seconded by Jane J. Carried unanimously.

Property Meeting – March 6, 2014

House 53: The purchase offer of \$196,000 fell through so house is still on the market.

Wellsville Campus Proposed Budget 2014-15: Over the last few years, money has been budgeted to finish the Workforce Development Building thus less money spent on the Wellsville Campus and needed projects are getting behind. The proposed budget addresses the following infrastructure needs. There have been ongoing heating issues this year in both Freshmen Auto and Culinary Arts. A new boiler is needed in the Computer Lab Building to allow full use of the building. Culinary Arts needs updating in both the student dining area and the fine dining area – carpet, paint and flooring in the dish room. David added that ACES is looking at new equipment to purchase for Culinary, but the current electrical may need some changes for the new equipment and will need to be modified. There are plans to update the equipment and serving line in the student dining area to make it more appealing to students and less industrial looking. ACES can't invest in the infrastructure of the building; therefore, the electrical changes will be the responsibility of the Foundation. The \$20,000 Culinary budget does not include electrical and mechanical upgrades. We anticipate minor changes can be part of the maintenance budget. Roof repairs are needed in Senior Auto as there are leaks in the second floor classroom and in Freshmen Auto there is an ice damn problem that needs remedy. The Wellsville Student Activities Building needs repairs and updates. Doors need to be replaced on the second floor along with the suspended ceiling grid and tiles. Building Trades will be vacating the downstairs gym that they have used as a lab over the past few years. In this area, insulation in the ceiling is cracked and major work needs to be done on bathrooms and locker rooms. The President has spoken of the need to provide students on the Wellsville Campus with the same amenities available on the Alfred Campus. The goal is to provide students with a well-rounded educational experience. Other items are: campus paving, emergency lighting, campus fire alarms, parking lot coatings, plumbing lab and storage room roof, 104 N. Main Street property, Andover property, campus maintenance, various room painting and Mossien

plan update. Total 2014-15 proposed budget is \$528,000 including Workforce Development Building. The budget for 2013-2014 was approximately \$410,000.

Workforce Development Building: To date, approximately \$1.8 million has been invested in this building. \$1.2 million of that figure was supported through fund raising efforts. Once the sprinkler system is complete, the downstairs can be utilized. Steel decking, office doors, suspended ceiling grid all need to be done. We can continue to use as laboratory, but will not use for classes until we have a certificate of occupancy. Of the \$528,000 proposed budget, \$222,000 is earmarked for this building. Anticipated to be mostly complete at the end of next year.

Motion: Val made the motion that the proposed budget for \$528,000.00 for the year 2014-15 for the Wellsville Campus be approved and forwarded to the Finance Committee. Seconded by Glen. All in favor. Carried.

Andover House: At the PR meeting held today, committee discussed developing a flyer on the Andover House to be distributed. Since the intent for the use of the house was as transitional housing for new faculty, we do not want to advertise the house to the general public. Therefore, the flyer can be developed but only made available to the college Human Resources Office and to Julie Hart for professionals at Jones Memorial Hospital. A discussion took place concerning the rent. It was originally set at \$900 and many believe this is too high for the area. The rent was set at \$800 plus utilities. The tenant will be responsible for lawn care and snow removal and general lawn/floor bed maintenance. Allowing pets is negotiable, but subject to a pet deposit and possible additional monthly fee. Any interested renters are to be screened through Craig. The Foundation is a not-for-profit organization so property is tax exempt.

Campus Projects: Pipes in the boiler room of Freshmen Auto were insulated to meet code requirements as was the equipment room in the Workforce Development Building. The epoxy floor in Automotive was replaced. Weather has had an impact on completing some projects budgeted for this year.

Workforce Development Building: Most of the blocks are up for the office spaces and painted. Work is being done on the suspended ceiling. Jeff reported that wiring had been inspected. Once school is out, Dugan and Dugan will finish the steel work. Doors have been ordered for the office spaces.

Public Relations meeting – March 6, 2014

Calendar Review. Check mark indicates item completed.

- August: China Solar Decathlon: The home replica will not be moved to Alfred. It will remain on the Wellsville Campus so students can use it to prepare for the California Decathlon. Deb Root will take pictures of the home in the Workforce Development Building for press release. One of the students who worked on the home is now enrolled in Tech Management. Need to contact him for photo op and obtain names of students who will participate in the California Decathlon.
- ✓ September: New Board Members: Patrick Barry
- ✓ October: Open House for House #53
- November: Work Grant: Article did not run in November so it will be combined and sent with spring release.

- Beginning in November and ongoing: Scholarship Awards
- ✓ January: New Board Members: Press release with photo published in Sunday Spectator on February 27, 2014.
- Spring: Timber Frame Pavilion: Deb Root will schedule a photo op featuring students working on this and consult with Leon Buckwalter for a caption. Names of students will be included for hometown articles. Photo will be added to website.
- April: Open House for House #53: This is scheduled for April 26 from 12-2 to coincide with the Wellsville Trout Derby.
- June: Work Grant

Possible Future Press Releases:

Meservey Hill South: No report. Committee will continue to follow progress of this new subdivision site to determine when a press release would be appropriate.

Workforce Development: Work continues on this building. Most of the blocks are up for the office spaces and painted. China solar decathlon home inside. Photo opportunity with both the home as well as the Workforce Development Center.

Meservey Hill Heights Sign: No update on sign.

SUNY 2020 Grant for Manufacturing Center: Take photo of Ed Foundation signing lease to provide land on Wellsville Campus for new facility.

Old Business:

House #53 Listing: The house sale fell through. The Taste of Wellsville has been cancelled for this year so we will not schedule the House #53 Open House for April 12. Instead, an Open House will be held April 26 from 12-2 to coincide with the Wellsville Trout Derby. April 1 is deadline for ads and flyer. Flyer will be re-done and will see about publishing ad in Trout Derby insert in the Wellsville Daily Reporter. If PDF file sent to Julie, she will send to bigger companies.

Photo Gallery of Homes: Requested that Joe provide photos of Pioneer Landing that could be added to Flickr.

New Business:

Wellsville Chamber of Commerce Window: Suggestions were made to include House #53. It was also suggested that there may be an opportunity to display a rendering of the new Manufacturing Facility along with some student projects. Student project prop suggestions were the robotic arm or the skateboard from manufacturing.

Promotion of Andover House Rental: Discussed developing flyer with photos for distribution. Update: At the Property Committee following this meeting, they do not want the house advertised to the general public. The intent for use of the house was transitional housing for new faculty. Therefore, the flyer can be developed but only made available to the college Human Resources Office and to Julie Hart for professionals at Jones Memorial Hospital. Joe is working on information on this house for the flyer.

Cornerstone on Pioneer Landing: Requested that the cornerstone be included on the Pioneer Landing construction. Joe will check and advise. Update: Joe was asked at the Property meeting and they are not yet at the point to install a cornerstone.

Finance Meeting – March 25, 2014

Operating Revenues: Checking Acct – \$250,957.73. The remaining scholarship payment for spring 2014 is \$58,190.00. Investment Account Sage Ruddy: \$1,296,608.04; Dividends & Interest: \$53,166.20.

Operating Budget: Remaining scholarship payment for spring 2014 is \$58,190.00. Craig estimates the remaining expense for this budget year for the Workforce Development Building to be around \$50,000. There were no unusual account expenditures.

Status of Workforce Development Building: Work continues on the second floor. Next phase is sprinkler system and for summer, stairwell and steel.

104 N. Main St. Wellsville: A project with Salvation Army is in the works. Once the Salvation Army knows what needs to be fixed and how much they need to invest to make the restaurant operational, they will present a business proposal. The Salvation Army plan to use the restaurant for a “meal a day” program. Julie reported on a conversation she had with local businessman John Richardson who would like to see the Foundation work with the community to develop a business at this property. The Foundation is a not-for-profit organization and we do not want to compete with local businesses. We do intend to fix up the façade of the building. It was recommended that we add “brand recommendation” to the building look. Once the upstairs apartment is fixed up, the intent is to rent it.

34 Chestnut St., Andover: Craig plans to follow-up with a possible renter. We are going on the third year of ownership of this property out of a 5-year agreement.

House # 53: A counteroffer of \$185,000 was received from potential buyers to our \$196,000 offer. The committee agreed that the lowest acceptable offer is \$196,000. Accepting such a low figure would set a precedent for future home sales. The actual investment with ongoing expenses to maintain the house to date is \$206,790.26. Equipment use listed on the budget sheet for House #53 is the cost of using the house as a learning lab for the students. Julie had asked Geralyn to estimate the cost of holding the property vs selling. Geralyn projected a “lost investment cost” as a loss of 2.5%, at about \$5,000 per year (\$416 per month). Line of Credit fees for the period that we used it, at the rate of 3.75%, or \$7,500 per year (\$625 per month). Gas and electric utilities for February were \$150. So, it could possibly be costing as much as \$1200 per month for holding it.

Machine Tool and Welding Program Relocation: Relocation from Dresser-Rand has been delayed.

SUNY 2020 Grant: College is making progress with the architect and plan to break ground in summer with planned occupancy one year to a year and half.

Budget Requests for 2014-15 (summary sheet attached): David presented a preliminary 2014-15 budget incorporating all requests received. Line item 686- Real Estate Taxes is fire protection. Line item will be changed to read: “Real Estate/Fire Protection.” Any rent received from Andover property will be moved into income. David reported there is an insurance increase because we changed carriers. It is a one-year policy with no increase in the next two

years. The \$2,500 budgeted for "Taste of Wellsville" in the 2013-14 budget will not be used this year. Discussion notes: Val reported that the Wellsville lease is a line item in the Alfred State College Operating budget. The move from Dresser-Rand is not a capital project, just a goal to move from Activities Center to the new building when it is completed. Craig discussed the Wellsville Campus budget. Over the last few years, money has been budgeted to finish the Workforce Development Building so it could be used as a student learning lab thus less money has been spent on campus projects. Paving was not done last year so it needs to be done this year at a cost of \$95,000. The Activities Center will no longer be used as a Building Trades lab and needs repairs and update, particularly to the bathrooms and student lounge area. President Sullivan would like to provide students on the Wellsville Campus with the same amenities as are available on the Alfred Campus. Culinary Arts needs updating as décor is dated. A.C.E.S. is looking to purchase new equipment and update the student dining serving line. Work will need to be done at both 104 N. Main Street property in Wellsville and the Andover property. Craig projects another two years will be needed to finish the Workforce Development Building with approximately \$222,000 for work done by outside contractors. The total proposed Wellsville Campus budget is \$528,000. The Scholarship Committee budget is \$148,000 for 2014-15 recruiting with a request for \$155,000 for the 2015-16 recruiting season. Val reported that scholarship funding comes directly from the college's operating budget reserves. The college never made the advances in fundraising that was intended and trying to find sources other than state dollars is not happening at this time. The Foundation budget for 2014-15 is \$763,786.05 with a deficit of \$109,855.49. The Foundation's finances are sound and there is enough in reserves to cover the deficit. The committee directed David to finalize budget for April 8 meeting.

Unrestricted Endowment held by Development Office: Per the March 4th memo received from Colleen Argentieri, the market value of this account (#50010) is \$81,282. There is \$3,725 available for use for 2014-15 academic year and another \$1,500 is available for use until June 30 for this academic year. After discussion, the committee is in agreement to utilize the \$81,282 for scholarships.

Motion: Julie made the motion that the committee recommends to the Board that the \$5,225 available funds in the Unrestricted Endowment account be used for scholarship funding. This figure represents the \$3,725 available for 2014-15 academic year and the \$1,500 that is available for use until June 30, 2014. It is further recommended that \$4,775 be accessed from the \$81,282 held in the Unrestricted Endowment account and added to the \$5,225 bringing the total amount to \$10,000 to be used for scholarships for this academic year and 2014-15. Further, each year \$10,000 is to be accessed for scholarship funding from this Unrestricted Endowment Account #50010 held by the Development Fund Office until the account is depleted. Seconded by Ellen. All in favor. Carried unanimously.

Support Program Request from Alfred State SAE – 2014 Baja SAE UTEP – This request is for \$4,000 and would be accessed from Board Discretionary in the 2013-14 budget. David reported that there is \$4,200 in the Board Discretionary account. The Alfred State S.A.E. Student Chapter is committed to participating in the 2014 Baja SAE UTEP competition in El Paso, TX from April 24-27. The team must design and build a small four-wheeled, single seat vehicle designed for off-road recreational use to compete in various events and competitions. Craig reported that Sean Haggerty and students in the Motorsports program designed the vehicle so it

is has been a collaborative project with Mechanical Engineering students. He recommends that the committee support this project.

Motion: Val made the motion that this Support Program request for \$4,000 be recommended for approval to the Board with funding to be accessed from Board Discretionary. Seconded by Craig. All in favor. Motion carried unanimously.

Charlie Orlando Memorial – Julie announced that a memorial will take place this spring for Charlie and the Foundation should be represented at this event. Craig will plan to attend.

By-Laws Meeting – April 2, 2014

It was recommended that new Board members be assigned to the By-Laws committee. The committee welcomes Carissa Knapp and Sandy Sawyer. Ellen had filled in as a committee during the interim “shortage” of committee members and now will step down.

Committee Service – David presented the committee with a list of Board members’ service on committees. Some Directors serve on one committee; others serve on two committees. Mary will bring copies of this list to the Board meeting for discussion. Discussion: It is difficult for members to understand how the Board operates if a member serves on only one committee. Serving on two committees provides a different perspective of what goes on. Concerns were that it is difficult to work full time and serve in a volunteer capacity on the Board. Some Directors travel for their jobs and it is difficult for them to attend additional meetings. We do not want to lose Directors. Per the By-Laws, meeting participation can be by “means of a conference call, video conference or other similar communications equipment allowing all persons participating in the meeting to hear each other at the same time. Participation by such electronic means shall constitute presence in person at the meeting.” The committee recommends that members continue to serve on two committees and when necessary, make appropriate arrangements for members to participate by electronic means of communication.

Review of Operations Manual – Ellen reviewed the manual and committee discussed changes and made recommendations. Majority of changes were grammar, punctuation, page numbering and/or minor revisions. Further clarification is needed for "Part V – Policies and Procedures for Accounting, V.b.2. – Operations Fund. What is the “Common Fund” that is referenced? Mary to send message to David Sengstock for clarification. Under V.e. – Procedures for Expenditure Process” – is this still accurate information? Again, Mary to send to David Sengstock for further clarification. Mary will make all changes and email to committee before printing for all.

Staggering Terms of Officers – Nominations and elections of officers will be upcoming. The committee recommends staggering the terms of officers for better continuity. David Haggstrom will bring this to the Board meeting for discussion. Current officers asked that other Directors be encouraged to submit their names to run for office.

Elected Directors – Norm has submitted his name for the Faculty Senate elections. Deb Goodrich did not as she is now management confidential and ineligible to run. Peter McClain has submitted his name for the Faculty Senate election position previously held by Deb. Deb serves as chair of two committees – Scholarship and PR. Her term on the Board expires June 30. She can still attend Board meetings as they are open meetings, but cannot vote. She could

remain chair of the committees, but chairs of committees usually serve on the Board so they can give committee reports. How would this work?

Public Relations Meeting – April 3, 2014

Calendar Review. Check mark indicates item was completed.

- ✓ August: China Solar Decathlon: The home replica will not be moved to Alfred. It will remain on the Wellsville Campus so students can use it to prepare for the California Decathlon.
- ✓ September: New Board Members: Patrick Barry
- ✓ October: Open House for House #53
- November: Work Grant: Article did not run in November so it will be combined and sent with spring release.
- Beginning in November and ongoing: Scholarship Awards
- ✓ January: New Board Members: Press release with photo published in Sunday Spectator on February 27, 2014.
- Spring: Timber Frame Pavilion: Deb Root will schedule a photo op featuring students working on this and consult with Leon Buckwalter for a caption. Names of students will be included for hometown articles. Photo will be added to website and published in local and student hometown newspapers.
- April: Open House for House #53: This is scheduled for April 26 from 12-2 to coincide with the Wellsville Trout Derby.
- April: Workforce Development Center: Deb Root will take pictures of the China Solar Decathlon home in the Workforce Development Building for a press release. One of the students who worked on the home is now enrolled in Tech Management. Need to contact him for photo op and obtain names of students who will participate in the California Decathlon.
- June: Work Grant

Possible Future Press Releases:

Meservey Hill South

Workforce Development

Meservey Hill Heights Sign: No update on sign.

SUNY 2020 Grant for Manufacturing Center: Take photo of Ed Foundation signing lease to provide land on Wellsville Campus for new Sustainable Advanced Manufacturing Center (SAMC) facility which will house the welding and machine tool programs.

Old Business:

House #53 Listing: The house sale fell through so an Open House will be held April 26 from 12-2 to coincide with the Wellsville Trout Derby. Flyer will be re-done (150 copies) and will see about publishing an ad in Trout Derby insert or Weekend insert in the Wellsville Daily Reporter. If PDF file sent to Julie, she will send to bigger companies. Julie will get flyers to Bruce Hand who is in charge of Trout Derby to be placed on registration table. Additionally, she will get flyers to the Court House in Belmont. Flyers will be placed at Culinary Arts Faculty Dining Room and entrance to Student Dining Room. Sandwich boards with poster advertising Open House will be placed at King Street and entrance to Foundation Drive. Deb Root will have it placed on College Facebook and E.D.F. website. Sandy suggested using the highlight feature for open houses available on Zillow website. Mary to ask Craig if this Open House can be highlighted on

Zillow website. Mary will email Joe to see if he is available to host Open House. If not, she will do it.

New Business:

Wellsville Chamber of Commerce Window: This is planned for the month of May and Mary and Mary will set up display May1. Display to include: Alfred State and E.D.F. roll ups, poster of House #53 on an easel, road pieces from Admissions, and curriculum display posters provided by Deb Root

Promotion of Andover House Rental: This item to be removed from agenda.

Wellsville Balloon Rally Parade: This would not be a Foundation project, but a college project. It is possible that funding could be requested from the Foundation.

Board Meeting – April 8, 2014

Norm made the motion that Article IX, Committees, Section 1 that it is changed to read, “All members of the Board of Directors shall be encouraged to serve on at least two standing committees, but it is not required.” Seconded by Patrick. All in favor. Passed unanimously.

The Finance Committee recommends to the Board that this be approved for \$4,000 and accessed from the 2013-14 Board Discretionary funds. Seconded by Ellen. All in favor. Carried unanimously.

The Finance Committee recommends to the Board that the \$5,225 available funds in the Unrestricted Endowment account be used for scholarship funding. This figure represents the \$3,725 available for 2014-15 academic year and the \$1,500 that is available for use until June 30, 2014. It is further recommended that \$4,775 be accessed from the \$81,282 held in the Unrestricted Endowment account and added to the \$5,225 bringing the total amount to \$10,000 to be used for scholarships for this academic year and 2014-15. In future year \$10,000 to be accessed for scholarship funding from this Unrestricted Endowment (Account #50010 held by the Development Fund Office until the account is depleted. Motion seconded by George. All in favor. Passed unanimously.

The Finance Committee recommends to the Board that the budget request of \$155,000 for Scholarships for the 2015-16 recruiting year be approved. Seconded by Deb. All in favor. Carried. The Finance Committee will recommend the budget to the Board for approval at its Annual Meeting in June.

George made the motion that the Foundation exercises its option to no longer have a representative from the Board serve on the Development Board. A written or oral report from the Development Fund is all that is required. Seconded by David Haggstrom. All in favor. Passed unanimously.

Finance Meeting – April 8, 2014

Operating Revenues: Checking Acct – \$237,583.78. Investment Account Sage Ruttly: \$1,313,095.98; Dividends & Interest: \$53,166.20.

Operating Budget: The remaining scholarship payment for spring 2014 is \$58,190.00. There were no unusual account expenditures.

Sage Ruddy Presentation: This will be postponed until the September meeting.
Old Business

Status of Workforce Development Building: Work continues on the second floor. Once school is out additional work will continue with outside contractors.

Wellsville Campus Projects: Paving of parking lots will start soon.

104 N. Main St. Wellsville: The Salvation Army will use the restaurant for a “meal a day” program and plans to move in and pay utilities for the downstairs restaurant area. New restaurant equipment will not be purchased as Salvation Army will seek donated items. Once the upstairs apartment is fixed up, the intent is to rent it.

34 Chestnut St., Andover: The house has been rented by a College employee with a one-year lease. Rent is \$800/month.

House # 53: A counteroffer of \$185,000 was received from a potential buyer to our \$196,000 offer. The committee agreed that the lowest acceptable offer is \$196,000. Craig contacted the potential buyers giving them this information and has yet to hear back from them. An Open House is planned for April 26, from noon-2:00 p.m. This coincides with the annual Trout Derby.

Machine Tool and Welding Program Relocation: Relocation from Dresser-Rand has been delayed. Craig anticipates the programs will be moved from Dresser-Rand by December 2015. Architects are coming on board this month with designs for the new building which will house these programs.

SUNY 2020 Grant: The Board had previously agreed that 7 acres of land adjacent to the Sustainable Advanced Manufacturing Center (SAMC) to be built be designated as a Startup NY site. Craig discussed a project headed up by Preston Gilbert from SUNY ESF who has developed a process to refine chemicals and other products out of forests in Allegany and Cattaraugus County. This is a way to use the natural resources of the Southern Tier. Mr. Gilbert has approached the college about using this acreage to build the biorefinery facility. State, Federal, ARC and WNY Regional Council grants are being investigated for the pilot plant. Additionally, a skilled workforce would be needed for this industry. (For further details about this bio-refinery project, read the article that appeared in the Olean Times Herald newspaper, March 1, 2014 edition)

Budget Requests for 2014-15: David presented the 2014-15 budget incorporating all requests received and recommendations from the March 25 meeting. The committee directed David at the last meeting to finalize the budget for this meeting. The budget for 2014-15 is \$763,786.05 with a budget deficit of \$112,855.49. The approximate \$100,000 increase in the Wellsville Campus budget request reflects the need to update Culinary Arts and repair and refurbish the Student Activities Center along with needed campus projects that had been postponed while work was done on the Workforce Development Building. The Foundation’s finances are sound and there is more than enough in the investment account to cover the deficit. If House #53 sells,

then the investment account will not need to be accessed. Additional income is expected with rental income from the Andover property and the apartment at 104 N. Main, Wellsville.

PR Committee Annual Report

Press releases were sent out for each Educational Foundation scholarship recipient.

Additional press releases were sent out on behalf of the Educational Foundation for:

- o New Board Members (September and January)
- o Board Officers
- o Open House for House #53 (October and April)
- o Work Grant (scheduled for June)

Press releases were added to the Ed Foundation and college-wide web site.

Bio sheets and photos were maintained for all Ed Foundation Board members.

Hosted two open houses for House #53 – one in conjunction with the October college-wide open house and Ridgewalk and the second in April in conjunction with the Trout Derby.

Flyers were created to advertise the House #53 open house events and were distributed at the Ridgewalk and Trout Derby.

Prospective students and their families were invited to visit House #53 during the fall college-wide open house program.

During the month of May, the College and Ed Foundation were featured in the Wellsville Chamber of Commerce window display.

The photo gallery of homes was updated when new photos were available on the Educational Foundation web site and is linked to the Building Trades department web page. These photos were also uploaded to the College's Flickr account.

A cornerstone indicating the date and "Educational Foundation, Alfred State College" is planned to be installed at Pioneer Landing.

Scholarship Committee Annual Report

The Ed Foundation scholarship allocation for 2013-2014 was \$148,000, which was the same as the 2012-2013 allocation. The initial breakdown for scholarship allocations was as follows:

- | | | |
|---|------------|------------------------|
| o | \$ 40,000 | Distinguished Scholars |
| o | 83,000 | Admissions |
| o | 25,000 | Athletics |
| | \$ 148,000 | TOTAL ALLOCATED |

In September 2013, \$10,000 was moved from Athletics to Retention.

With the move to NCAA, no athletic talent grants were awarded to incoming freshmen, which resulted in a significant reduction in the amount expended. The final balance was \$6,380. This balance was directed to the Distinguished Scholarship Program.

- The final distribution of 2013-2014 scholarships was as follows:
 - o \$ 46,380 Distinguished Scholars
 - o 85,000 Admissions
 - o 6,620 Athletics
 - o 10,000 Retention
 - \$148,000 TOTAL EXPENDED

Ed Foundation scholarships were awarded to 448 new and returning students during the academic year, compared to 409 in the previous year.

Of the fall recipients, 75 percent received over a 3.0 grade point average. Eighty-one students (19.1 percent) were ineligible to continue receiving their scholarships for academic reasons. This represents a slight decrease compared to last year (20.2 percent ineligible in 2012-2013).

A Phi Theta Kappa scholarship was created in order to attract additional transfer students into baccalaureate programs. This is a \$2,000/year award. By offering this scholarship, the College is listed in the Phi Theta Kappa publication and on their website. This scholarship is categorized under the Ed Foundation admissions scholarships.

A request for \$155,000 scholarship allocation for the 2015-2016 budget year was submitted to the Finance Committee.

In April 2014, approval was given to use the Unrestricted Endowment account, held by the Development Fund Office, for scholarship purposes until the account is depleted.

Board Meeting – June 17, 2014

The Finance Committee recommends the acceptance by the Foundation of the 2014-2015 balanced budget of \$772,586.05. The committee agreed that the \$102,255.49 deficit in the budget would be taken from reserves. David Haggstrom made a motion to accept the budget as presented. Seconded by Terri Ross. All in favor. Passed unanimously.

Scott Burt made the motion to appoint Mary Scholla as Operations Manager effective July 1, 2014. Seconded by Terri Ross. All in favor. Carried unanimously.

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.

Annual Report
2013-2014

Board of Directors:

Dr. Skip Sullivan, President, Alfred State College, Ex Officio (2014)
 Patrick Barry, Friend of College, (2013)
 Scott Burt, Friend of College, (2012)
 Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)
 Ellen Ehrig, Friend of College (1990)
 Norm Ellis, Wellsville College Faculty (2005)
 Mary Fagan, Operations Manager (2003)
 George Goetschius, Alumni – (1997)

Deborah Goodrich, Alfred College Faculty (1999)
Geraldyn Gough, Friend of College, (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Friend of the College (2003)
Casey Joyce, Friend of College (2012)
Carissa Knapp, Friend of College (2014)
Valerie Nixon, Executive Vice President, Ex Officio (2005)
Terri Ross, Alumni, (2012)
Sandra Sawyer, Friend of the College, (2014)
Mary Scholla, Operations Manager (2014)
David Sengstock, Executive Director, ACES, Ex-Officio (2011)
Jeffery Stevens, Wellsville College Faculty (2004)

Non-Board Committee Members:

Glenn Brubaker, Facilities Director, Property Committee
Rose Cook, Finance Committee, ACES
Jane Gilliland, Scholarship Committee, Student Records and Financial Services
Jane Jamison, Scholarship Committee
George “Joe” Richardson, Property and Public Relations Committees, Building Trades
Department
Debra Root, Public Relations Committee, Sr. Director of Marketing Communications

Board Updates

Board of Directors met: September 26, 2013, October 29, 2013, January 23, 2014, February 25, 2014, March 25, 2014, and April 8, 2014

Peter McClain was elected to a five-year term to the Board of Directors through the Faculty Senate elections in May 2014 and will be appointed to Board effective July 1, 2014. He will replace Deborah Goodrich who will serve as chair of PR and Scholarship committees, but without the voting privilege of a full board member

Sandy Sawyer and Carissa Knapp joined the Board of Directors this year as Friends of the College and Skip Sullivan is the new President of Alfred State.

Mary Fagan will resign as Operations Manager June 30, 2014 and Mary Scholla will be appointed as Operations Manager.

BY-LAWS COMMITTEE –David Haggstrom, Chair

By-Laws Committee met October 2, 2013; April 2, 2014

- Committee goals for 2012-13 remain in place for 2012-13.
- Recommended two Board vacancies be filled by Carissa Knapp and Sandy Sawyer, both in the Friends of the College category. Both will serve on the By-Laws Committee, bringing committee membership to full strength.
- Regarding committee service, brought forward a motion at April 8 full board meeting to amend the appropriate article of the By-Laws to read that all Directors be encouraged to serve on two standing committees, but that only service on one committee is required.

- Recommended that terms of office for officers (now two years) be staggered to allow for continuity, and that one officer, Vice President, be elected for a one-time three-year term at next election.
- Noted that terms will expire June 30, 2014 for these directors:
Faculty category—Norm Ellis, Deborah Goodrich. Ellis is a candidate for re-election. Goodrich no longer is eligible since her position as Associate V.P. for Enrollment Management is management confidential. Recommended that she continue to serve as chair of Scholarship and PR committees, but without the voting privilege of a full board member. Peter McClain is the other candidate in the Faculty category.
Friend category—Patrick Barry
Alumni category—George Goetschius

FINANCE COMMITTEE – GERALYN GOUGH, Chair

Finance Committee met: April 8, 2014, March 25, 2014, January 23, 2014, and October 29, 2013

Student Support Program Requests Funded:

Alfred Community Garden (\$200) – This project was under direction of Center for Sustainable Agriculture and served as a launching pad for service-based learning projects, civic engagement, and hands on agriculture project.

Baja Competition – School of Architecture, Management & Engineering Technology (\$4,000) – Students go beyond textbook theory designing, building and testing performance of a real vehicle and designing an off-road vehicle to survive severe terrain competing against other teams.

Budget 2013:

Investment Account Balance (Sage Ruddy):	\$1,313,095.00 (April 30, 2014)
Checking Account Balance:	\$ 143,540.00 (April 30, 2014)
Line of Credit:	Paid off in February

The operating budget was \$717,893.00 for 2013-14. The budget and funding requests included: Wellsville Campus projects, Peer Tutoring Services, PR, Work Grant Funding, Hog Wild Days, and NYS SkillsUSA, Postsecondary.

Scholarship Funding is \$148,000 for 2014-15 year and committee.

Committee accepted a purchase offer of \$196,000 for House #52 on Foundation Drive, Meservey Hill Heights. House #53 did not sell and selling price is set at \$196,000.

Unrestricted Endowment Account: The \$5,225 in this account will be used for scholarship funding. It was further recommended and approved by Board that \$4,775 be accessed from the \$81,282 held in the Unrestricted Endowment account and added to the \$5,225 bringing the total amount to \$10,000 to be used for scholarships for this academic year and 2014-15. In future years, \$10,000 to be accessed for scholarship funding from this Unrestricted Endowment (Account #50010) held by the Development Fund Office) until the account is depleted.

The Audit review by Bonadio & Co. went very well and financial statements do fairly represent the financial position of the organization.

Budget 2014-15

The committee recommends the budget of \$763,786.05 for 2014-15 with a deficit of \$113,855.49. The Foundation's finances are sound and there is more than enough in the Investment Account to cover the deficit. Additional income is expected with rental from 34 Chestnut St., Andover, NY property (\$800/month) and 104 N. Main St., Wellsville property. Committee approved and recommended \$155,000 for 2015-16 Scholarship funding.

PROPERTY COMMITTEE – George Goetschius, Chair

Property Committee met: September 19, 2013, October 22, 2013, January 14, 2014, January 23, 2014, and March 6, 2014.

The Wellsville Campus Budget for 2013-14 was:	\$426,000.00
The Wellsville Campus Budget request for 2014-15 is:	\$528,000.00

Wellsville Campus Projects: The Workforce Development building continued to be the main focus of campus projects this year. To date \$1.8 million has been invested with \$1.2 million raised through fund raising efforts. Enough work has been completed that it can be continued to be used as a laboratory for construction purposes, but will not be used for classes until a certificate of occupancy is received. The China Decathlon home replica was built in this building. Committee continues to work with Culinary Arts seeking donors for the Culinary Arts addition. The Machine Tool and Welding programs will be moved from the Dresser-Rand facility once the Sustainable Advanced Manufacturing Center is completed using state funds from a SUNY 2020 grant.

Meservey Hill Subdivision: House #52 sold for \$196,000. House #53 has yet to sell and selling price was set at \$196,000. Open Houses were held in May, October and April. House procedures were updated and houses posted on www.zillow.com and the posting added to college website.

Properties Owned by Foundation: A lease was prepared and rent set at \$800/month plus utilities for the 34 Chestnut St., Andover, NY. Property improvements to the upstairs apartment at 104 N. Main St. Wellsville include painting, cleaning, and minor electrical work and inspecting hot water tanks so it can be rented. The property in Andover has been rented for \$800 plus utilities and a one-year lease signed. The Salvation Army is working on a business plan for the restaurant located at 104 N. Main St.

College Master Plan/Wellsville Campus Mossien Plan: The Mossien Plan has been used as a guide to make decisions to develop and improve the Wellsville Campus since 2003. In some areas much progress has been made. The plan was incorporated into the College Master Plan. The plan is 10 years old and future plans include having it updated by Mossien Architects.

SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): Alfred is the lead for this grant and received \$4.5 million for a new facility in Wellsville for a Sustainable Advanced Manufacturing Center. A 30-year land lease is in process of being signed by the State for the land where the facility will be constructed.

Start-Up NY: This is a program available for new start up or expanding businesses if new jobs created. Committee agreed that 7-acres of land adjacent to the future Sustainable Advanced

Manufacturing Center be designated as a Start-up NY available site. The College and Educational Foundation will have to approve any use of the land.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

- Press releases were sent out for each Educational Foundation scholarship recipient.
- Additional press releases were sent out on behalf of the Educational Foundation for:
 - o New Board Members (September and January)
 - o Board Officers
 - o Open House for House #53 (October and April)
 - o Work Grant (scheduled for June)
- Press releases were added to the Ed Foundation and college-wide web site.
- Bio sheets and photos were maintained for all Ed Foundation Board members.
- Hosted two open houses for House #53 – one in conjunction with the October college-wide open house and Ridgewalk and the second in April in conjunction with the Trout Derby.
- Flyers were created to advertise the House #53 open house events and were distributed at the Ridgewalk and Trout Derby.
- Prospective students and their families were invited to visit House #53 during the fall college-wide open house program.
- During the month of May, the College and Ed Foundation were featured in the Wellsville Chamber of Commerce window display.
- The photo gallery of homes was updated when new photos were available on the Educational Foundation web site and is linked to the Building Trades department web page. These photos were also uploaded to the College's Flickr account.
- A cornerstone indicating the date and "Educational Foundation, Alfred State College" is planned to be installed at Pioneer Landing

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

- The Ed Foundation scholarship allocation for 2013-2014 was \$148,000, which was the same as the 2012-2013 allocation. The initial breakdown for scholarship allocations was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 83,000 Admissions
 - o 25,000 Athletics
 - o \$ 148,000 TOTAL ALLOCATED
- In September 2013, \$10,000 was moved from Athletics to Retention.
- With the move to NCAA, no athletic talent grants were awarded to incoming freshmen, which resulted in a significant reduction in the amount expended. The final balance was \$6,380. This balance was directed to the Distinguished Scholarship Program.
- The final distribution of 2013-2014 scholarships was as follows:
 - o \$ 46,380 Distinguished Scholars
 - o 85,000 Admissions
 - o 6,620 Athletics
 - o 10,000 Retention
 - o \$148,000 TOTAL EXPENDED
- Ed Foundation scholarships were awarded to 448 new and returning students during the academic year, compared to 409 in the previous year.

- Of the fall recipients, 75 percent received over a 3.0 grade point average. Eighty-one students (19.1 percent) were ineligible to continue receiving their scholarships for academic reasons. This represents a slight decrease compared to last year (20.2 percent ineligible in 2012-2013).
- A Phi Theta Kappa scholarship was created in order to attract additional transfer students into baccalaureate programs. This is a \$2,000/year award. By offering this scholarship, the College is listed in the Phi Theta Kappa publication and on their website. This scholarship is categorized under the Ed Foundation admissions scholarships.
- A request for \$155,000 scholarship allocation for the 2015-2016 budget year was submitted to the Finance Committee.
- In April 2014, approval was given to use the Unrestricted Endowment account, held by the Development Fund Office, for scholarship purposes until the account is depleted.

JULY 2014 – JUNE 2015

Public Relations Meeting – September 8, 2014

Calendar Review

Calendar items for the 2013 – 2014 were reviewed. Check mark indicates item was completed.

- ✓ August 2013 China Solar Decathlon
 - ✓ September 2013 New Board: Patrick Barry and Officers
 - ✓ October 2013 Open House for House #53
 - ✓ Beginning in November and ongoing Scholarship Awards
 - ✓ January 2014 New Board member(s): Knapp and Sawyer
 - ✓ June 2014 New Board member: Peter McClain
 - ✓ August 2014 Work grant
- Spring 2014 Timber Frame photo and caption was determined not to be appropriate at this time, so not completed

Possible Future Press Releases:

Meservey Hill South – no new development

Workforce Development Building – will plan a Ribbon Cutting once building is completed.

China Decathlon Home – nothing further on this. The home was moved outside on the Wellsville campus and will remain there for students to refer to as they prepare for the California Decathlon in 2015.

Meservey Hill Heights Sign: Sign has not been installed.

Land Transfer SUNY 2020 Grant for Manufacturing Center: Has not yet taken place.

Old Business

EDF Website – we need to make sure the website is kept up to date. Sandy asked if notable features of the homes were on the website. Some discussion followed and it was agreed that going forward, unique features of the homes should be included on the website. The Property Committee can provide the PR committee with the unique features of the most recent homes and Deb Root's office will add any updates to the website.

House #53: The house has not sold. Discussion for an Open House to coincide with the Ridge Walk and the college's Open House on Sunday, October 19 followed. Mary will contact Joe Richardson to see if he, or someone from the department, will be available on October 19 and, if so, what time should an Open House be held. Flyers can be re-printed with new date and time. The flyers will be put in packets for the Ridge Walk participants (capped at 1100). Julie will determine the size of the flyer. We will also run an ad in the Wellsville Daily Reporter and Mary S. will check with Mary F. about the signs for the sandwich boards. Signs will be placed at King and Brooklyn Streets. The notice will also appear on Faculty Announce. It was noted that the house is no longer on Zillow.

Wellsville Chamber of Commerce Window: Mary will call the Chamber to see about reserving a window for May.

New Business:

Goals for 2014-2015: Goals were reviewed by the committee. A revision to Goal #4 was made. Goals for 2014-15 are as follows:

1. Continue to develop Public Relations calendar for events/activities for publicity.

2. Maintain bio sheets and photos of all new Educational Foundation Board members.
3. Obtain publicity photos and supporting documentation as needed including the maintenance of EDF roll-up, brochure, history, signage, and website throughout the year.
4. Ensure cornerstones are installed on all future homes and key features are highlighted on the website.
5. Maintain the Educational Foundation photo gallery on the Alfred State website.

Calendar for 2014-2015:

September 2014 – Wellsville Student Activities Center. Committee would like press release with students and community showing the newly renovated area. Jeff will contact Justin Cornelius for a photo (s).

October 2014 – Open House for House #53

Beginning November and ongoing – Scholarship Awards

January/February – Work Grant

Possible Future Press Releases:

EDF Land Transfer – SUNY 2020 Manufacturing Center

Meservey Hill South

Workforce Development Building Ribbon Cutting

Meservey Hill Heights Sign

Business and Industry Trade Show to be held October 3, 4, and 5 (location in either the SAC or the Workforce Development Building). Would like to have roll-up on display. Also, will have flyers regarding the open house for House #53 will be available.

Property Meeting – September 18, 2014

House 53: The sale fell through. Over the summer the home was shown a few times. Peter noted the Public Relations committee, at their meeting on September 8, agreed to have an Open House the same day as Alfred State's Open House and the Ridge Walk, on October 19. An ad has been purchased for the Ridge Walk brochure and a couple other ads will run the Wellsville Daily reporter prior to the Open House. Craig will see that the property gets back on Zillow. Committee will discuss at a future meeting whether home should be listed with a realtor.

Wellsville Campus Projects

Workforce Development Building: committee was updated on progress. Steel is up for second floor; doors and frames have been installed; hallways have been painted; the ceiling grid is in place; they are continuing to work on cement block. Electricians are working on sub panels and conduit; stairs are being installed at both ends of the corridor. Expect elevator to be completed next summer.

Machine Tool Program Relocation: There is a meeting scheduled for October 7 for the first phase of design. Still on target to go out to bid end of this year and be in operation by Fall 2016. Dresser Rand is looking to rent space (previous RMT building) for a big project they have coming up. Committee will need to discuss financing when the time comes, but noted it will be cheaper for us to pay the rent than to move. George mentioned receiving the Ground Lease Agreement. Craig noted it was also sent to Julie Hart and she will forward it to the lawyer.

Motion: Patrick made the motion that we permit the use of the 7 acres adjacent to the new building to be used for lay down space during the construction, with the condition the property is

returned to its normal state. Seconded by Peter. All in favor. Carried. This will be brought to the full board.

Culinary Arts Addition: No movement. Plan is to raise more funds. Have met with the Senecas and they have offered scholarship for students. Will continue talks with them in the future.

Campus Summer Maintenance Projects: Parking lot has been paved. Improvements to the SAC are in progress, including bathrooms being renovated; walls have been recoated, toilets installed; new ceiling tile and new doors installed. The gym has been cleaned with a pressure washer. Still deciding what to do with the gym floor. Upstairs doors have been replaced; walls painted; ceiling tiles are being replaced. Work has also been done in the Foundation Room including wall paper removal and walls painted, new tiles and carpet for fine dining area. Still looking at different lighting for the room.

Property at 104 N. Main Street: Awning has been taken down. Craig noted there is minor renovation needed. The arrangement with the Salvation Army fell through due to their inability to get funding. Discussion about the property will need to take place. It was noted President Sullivan would like to see it as a front office for the Wellsville campus with a coffee-shop.

34 Chestnut Street - Andover House: The house is rented. It was noted the Town of Andover is undergoing reassessment of all properties for 2015.

Review of College Master Plan/Update of Wellsville Campus Mossien Plan: Craig has talked to Dan and he will give Craig some tentative dates he can come down to update his last plan. The cost of the update is \$21,500 and it has been budgeted for.

Joe informed the committee that Pioneer landing is going to be shut down. With the current budget situation, President Sullivan doesn't want to put the money into the project at this time. Students will be installing the rest of the windows and siding and finishing the shingling to close up the building. Joe noted students have been clearing land on the next lot on Meservey Hill, and would like to get permission to put in a drive way. Cost would be minimal, just the sluice pipe. If they can put in the driveway this fall while the ground isn't too wet, they would be able to continue clearing the land in the spring. Joe noted that faculty would like to look at single story home plans or a layout similar to House #48. Joe indicated the students have enough work for this year with the Solar Decathlon house, Gills Hills has cabins they would like built, there are some projects on campus, and Joe has had conversations with Potter County Habitat for Humanity looking to see how or if our students could help them. Joe will continue those conversations.

Motion: Glen made a motion to recommend to the board that the students be given approval to start the driveway for the next house. David seconded. All in favor. Motion carried. Craig will bring up at the board meeting.

Review of Goals: Goals were reviewed and it was agreed they will remain the same for 2014-15. Craig will get a proposal from a land surveyor to divide up the 80 acres of land.

Scholarship Meeting – September 22, 2014

Deb distributed the summary of the 2014-2015 Educational Foundation scholarship awards. The Ed Foundation allocated \$148,000 for scholarships which is broken down as follows: \$40,000 for the Distinguished Scholars program and \$108,000 for admissions scholarships. To date, \$157,120 has been awarded for the academic year. In addition to the \$40,000 support for Distinguished Scholars Excellence in Education scholarship, total awards were divided as follows: \$110,000 in admissions scholarships awarded to 96 students and \$2,620 in athletic scholarships awarded to one student, and \$4,500 in retention grants awarded to nine students. Note: During the review of scholarships, it was realized there was one student still eligible for the athletic scholarship. It was also noted this will be the last one. That athletic award came from the admissions scholarships. Total funds awarded by the college equaled \$4,594,833.61. This is up from \$3,585,217.75 awarded last year. We are currently over-awarded by \$9,120, but this is right where we want to be. Our yield is 58% compared to last year's 57%. Deb noted the campus has seen a significant increase in enrollment this year; we are up 142 in continuing/returning students.

Old Business

Budget for 2015-2016: the committee has been allocated \$155,000, a \$7,000 increase. The Admissions office has begun receiving applications, so scholarship review will begin and decisions will be going out.

Unrestricted Endowment Account: Scholarships awarded last year were approximately \$3.2 million and this year we're at \$4.6 million. Everyone is looking for ways to continue offering the scholarships but make it so they are manageable. For example, ACES has lowered the meal plans to 14; for 2015-2016, high school averages have been raised one point for each scholarship and SAT scores have been raised by 50 points each: 94 average for the Excellence in Education (1250 SAT); 91 for Presidential (1200 SAT); and 89 for the All-American (1150 SAT). The campus portion of the scholarships is currently over \$926,000. Deb explained the TAP credit in which the campus is also responsible. The "TAP gap", currently costs the college another \$900,000. Deb explained that the campus portion will continue to increase as tuition increases because the state gives a maximum of \$5,000 for students eligible for full TAP and that amount will remain the same. Alfred State's tuition is currently \$6,170 per year and is raised \$300 each year. The college is looking to re-direct funds in order to keep the scholarships, knowing that to discontinue scholarships will be detrimental to our enrollment and to our programs. Deb was asked by the Executive Vice President to discuss with the committee the possibility of redirecting the \$10,000 in retention scholarship money back to the Excellence in Education Tuition Overaward. The committee discussed extensively whether or not to redirect the \$10,000. Motion: David made a motion in favor of re-directing the \$10,000 to the Excellence in Education scholarships for 2015-2016. There was no second. A suggestion was made to bring this topic back for discussion in the Spring.

New committee member recommendation: At the June meeting, Deb asked the committee to consider adding Kathy Markel to the committee. David checked the By-Laws and the policy would allow her to be added as an ad-hoc member. Motion: Jane G. made a motion to add Kathy Markel as an ad-hoc member of the Scholarship Committee. Jane J. seconded. All in favor. Motion carried. Deb will bring to full board at tomorrow's meeting.

Finance Meeting – September 23, 2014

Operating Revenues: Checking Acct – \$36,395.67. Investment Account Sage Ruddy: \$1,363,747.08; Dividends & Interest: \$57,571.20. Balance on LOC - \$250,000.00 at 3.25%.

Operating Budget: David has had conversations with Glen Cline and Val noted the budget has been approved out of Albany, so they feel lease payment will be released in the near future. David received request for fall scholarship payment in the amount of \$96,310. Val sees no problem waiting to pay scholarships until lease payment is received. Craig notified committee that Dresser Rand has a large project and needs space. Since we are still in their facility, they will need to rent space. Craig noted Dresser is leasing the old RMT building for \$5,833 per month. Craig indicated Dresser didn't charge us rent until 5 or 6 years ago. This expense is not in the budget for this year. A discussion followed as how best to cover this lease expense and the deficit we are running. Geralyn stated that since we are rebalancing the investment account, now would be a good time to withdraw some of the funds. Motion: Julie made a motion that we withdraw \$170,000 from our investment account to cover the deficit (\$112,000) along with the \$55,414 to cover the 9-month lease to Dresser. Ellen seconded. All in favor; motion carried. With this withdrawal, it will bring our portfolio down to approximately \$1.2 million. This motion will be brought to the board meeting tonight.

Status of Workforce Development Building: Progress continues. Steel is up for second floor; doors and frames have been installed; hallways painted, ceiling grid in place, work continues on concrete block walls on first floor and steel studs on second floor. Stairs are being installed at both ends of the corridor and expect elevator to be installed next summer.

Wellsville Campus Projects: Paving of parking lots has been completed for \$89,500.

104 N. Main St. Wellsville: The arrangement with the Salvation Army fell through due to their inability to get funding. The awning has been removed and will be replaced. Craig noted there is minor rehab needed in the building, and students will complete that this fall. Skip would like see the building used to have an Alfred State presence downtown. The upstairs will be renovated and the intent is to rent it.

34 Chestnut St., Andover: The house has been rented by a College employee with a one-year lease.

House # 53: The PR Committee has spent their budget on advertising for this house to try to sell. An Open House will be held on 10/19 to coincide with the Ridge Walk and Alfred State's Open House.

Machine Tool and Welding Program Relocation: Have a meeting scheduled for October 7 for first phase of design. On target to go out to bid by end of year and be in operation by January 2016.

SUNY 2020 Grant: The Board had previously agreed that 7 acres of land adjacent to the Sustainable Advanced Manufacturing Center (SAMC) to be built be designated as a Startup NY site.

Goals for 2014-15: the 2013-14 goals were reviewed. It was agreed to keep the same goals for 2014-2015.

Dealership License: Craig informed the committee that the Educational Foundation always had the dealership license. The Ed Foundation would buy wrecked cars and the automotive department would rebuild and the Ed Foundation would sell. When the laws changed and we needed to use new air bags, it became too costly, and the used car market deteriorated. The automotive department then began refurbishing donated cars, and the Development Fund felt it was better to go through Institutional Advancement. They can only get rid of five cars per year, and they have over 40 cars. Craig further explained there is no cost to the Ed Foundation; it is just a pass through. It is the consensus of the Finance Committee to allow the automotive department use of our dealership license and to have David create a separate line item in the budget for this.

Craig informed the committee that students would like to begin preparing for the next house. They would like approval to put in a driveway this fall, so clearing of the land can be completed by end of spring semester.

Board Meeting – September 23, 2014

The Scholarship committee recommends to the Board that Kathy Markel, Associate Director of Admission be appointed to the Scholarship Committee as an ad-hoc member. Kathy is in charge of scholarships in the Admissions office. Terri seconded the motion. Passed unanimously.

The Finance Committee recommends to the Board that \$170,000 be withdrawn from the investment account to cover the budget deficit and the lease payments for the Dresser Rand space for the next nine months. David seconded. Motion passed unanimously.

Property Committee Meeting – December 10, 2014

Craig Clark made a motion to list House #53 with Middaugh Real Estate for 6%, leaving the asking price at \$225,000. Jeff Stevens seconded the motion. All in favor; motion passed.

Glenn Brubaker made a motion to accept the single story floor plan for House #54. Norm Ellis seconded the motion. Motion passed unanimously.

Public Relations Meeting – January 15, 2015

Calendar items for the 2014-2015 were reviewed. Check mark indicates item was completed.

- ✓ August 2014 – Work Grant – completed
- ✓ October 2014 – Open House for House #53 - completed
- ✓ Beginning November and ongoing – Scholarship Awards – The awards are appearing in the newspapers.

February 2014 – Wellsville Student Activities Center. A press release with photos of renovations on second floor along with the other improvements that have been completed on the Wellsville campus (i.e. Culinary Arts Fine Dining area) will go out in February. The story will also include comments from students. Deb will have Jeff Cole work with Justin for the story.

March – Work Grant

Spring 2015 – Timber Frame photo and caption – we will check with Joe to see if this is something photo worthy.

Possible Future Press Releases:

Meservey Hill South – will hold on list.

Workforce Development Building – George noted the next big item to be completed in the building is the elevator, but that won't be until this summer. A ribbon cutting may be planned once the building is completed; will check with Joe and Craig on anticipated time frame and desire for ceremony.

China Decathlon Home – The committee agreed to remove this from our list. We will ask Joe Richardson if the Educational Foundation will have any involvement in the 2015 Solar Decathlon to be held in California.

Meservey Hill Heights Sign – this will remain on the list.

Land Transfer SUNY 2020 Grant for Manufacturing Center: Has not yet taken place. A letter was provided giving value to the land.

Old Business

EDF Website – The college website has been updated. Deb Root will review the Ed Foundation site and photo gallery to ensure they transitioned correctly to the new site.

House #53: The house has not sold. It has been listed with a realtor. There had been discussion about it being put back on Zillow, but no one could confirm whether or not it is.

Wellsville Chamber of Commerce Window: The Chamber has been contacted, and the window reserved for May. Items for the window were discussed. If House #53 hasn't sold, that should be a feature. The roll-up will also be used.

Other items discussed included:

“The Great Race” – Deb Root's area is trying to get information about this event. Funding from the Educational Foundation has not yet been requested.

House #54 – George noted that a house plan has been selected. Students will begin the foundation this spring and expect to have it finished by the end of the semester in order to begin construction in the fall. This will be added to our Calendar for the “Ground Breaking of House #54” for Spring 2015.

It was noted there will be no Taste of Wellsville this year.

Mary received a request from a student for \$2000 to build a gate for the community garden. Information was very vague. She will contact student to get a faculty sponsor and specific detail

New Business

Budget for 2015-2016. Deb Goodrich noted that our budget for 2014-2015 was \$300. Our advertising expenses for the Open House were approximately \$500, putting us over budget. In addition to any advertising in the next year, the committee will determine whether or not it is necessary to purchase another roll-up. Motion – George made a motion that the PR Committee request \$750 for the 2015-2016 budget year to cover anticipated costs of additional advertising to sell House #53, and for a new roll up if needed.

Finance Meeting – February 3, 2015

Operating Revenues: Checking Acct – \$252,000; Investment Account Sage Ritty: \$1,149,000.00; Cash from Dividends - \$56,000.00. \$130,000 sitting in investment account as cash. The \$110,000 to balance the budget has not yet been needed yet.

Operating Budget: Lease payment was received on January 14 in the amount of \$323,000. The \$96,000 fall scholarship payment has been made. Rose noted that she received a tax bill from the Village of Wellsville. Investigation revealed it was from a \$686 unpaid utility bill from last March. Val will follow up and make sure the bill is paid so not to incur any penalties.

Status of Workforce Development Building: Second floor will be poured in the next couple weeks. Stairs are complete on both sides. Finishing block work. The major work should be completed by the end of the semester. Elevator to be installed over the summer.

Wellsville Campus Projects: New heating system was installed in the old Building Trades building. The upstairs renovations in the Student Activities Center are complete. The gym floor will be refinished over spring break. Dan Mossien attended the last Property Committee meeting. He will return to campus this spring to meet with campus personnel to begin the process of updating the Master Plan.

104 N. Main St. Wellsville: Discussions of possibly moving a senior baking lab into the space have taken place. Equipment will be the major expense at approximately \$100,000. With this baking lab, enrollment could possibly double for the baking program. The second floor is ready except for the painting. The awning is now up and is a nice improvement.

34 Chestnut St., Andover: Our tenant will be in the house until December, so the lease will be extended.

House #53: The Property Committee decided to list the house with Middaugh Real Estate. It is also listed on Zillow. Asking price is \$225,000.

Dresser-Rand Machine Tool & Welding Program Relocation/SUNY 2020 Grant (SAMC): There has been a hold up with the signing of the lease. The state comptroller's office had a number of questions to which responses have been made. The information provided should be sufficient and the lease is expected to be signed soon. Once the lease is signed, the project will go out to bid. This hold up will set the project back some, so the lease for space at Dresser Rand will have to be extended. Plans for the extension will be included in next year's budget.

Line of Credit/resolution: This resolution gives David authorization to negotiate the line of credit for the Foundation. David met with Steuben Trust in October. The line of credit in the amount of \$300,000 was renewed at 3.75% fixed for the year. Mary will look for a resolution from previous years and committee will review the details.

House #54: Craig distributed a floor plan that was approved by the faculty for the next home to be built. The full estimate will be presented at the next Property Committee meeting. Building will begin in August. Possibilities for future options for building experiences for the students were discussed, including the possibility of purchasing foreclosed homes and completely

renovating them and then reselling. It was agreed this is something we may consider in the future.

Used Auto Buying: Rose informed the committee that they are providing Gordon Cook with a credit card to purchase used cars at the auction. He will have a limit of \$15,000, that will give him the opportunity to purchase 3 to 4 cars at a time, if needed.

Wellsville Campus and Biorefinery Facility Project: Craig and President Sullivan met with Senator Cathy Young. Senator Young is very optimistic that the state can purchase the Wellsville campus this year and also allocate \$12-\$13 million for the Start-Up New York Biorefinery project. They also met with the chair of the Senate Finance Committee, who is very interested in the Biorefinery project.

By-Laws Meeting – February 24, 2015

Non-Profit Revitalization Law of 2013 – David explained that Attorney Brian Schu reviewed our by-laws and made some recommendations for the responsibilities of the Finance Committee to be in compliance with the new Non-Profit Revitalization Law. The recommendations were distributed to committee members and reviewed. The major change in the by-laws was to rename the Finance Committee the “Audit and Finance Committee”. David S. made a recommendation that a member of Finance Committee be involved at the opening and closing of the annual audit. Members reviewed the recommended modifications from Attorney Schu, and agreed to make recommendation to our Finance Committee to revise the current Committee Responsibilities of the Finance Committee as listed in the Operations Manual on Pg. 16 II.b. FINANCE COMMITTEE to read:

II.b. AUDIT AND FINANCE COMMITTEE

Mission: The Audit and Finance Committee shall oversee the accounting and financial reporting processes of the corporation and the audit of the corporation’s financial statements.

The Committee shall annually retain an independent auditor to conduct the audit and upon completion thereof, review the results of the Audit and any related management letter with the auditor. In addition, the committee shall also:

- I. Review with the auditor the scope and planning of the audit prior to the audit’s commencement;
- II. Upon Completion of the audit, review and discuss with the independent auditor: (a) any material risks and weaknesses in internal control identified by the auditor; (b) any restrictions on the scope of the auditor’s activities or access to requested information; (c) any significant disagreements between auditor and management; and (d) the adequacy of the corporation’s accounting and financial reporting processes;
- III. Annually consider the performance and independence of the auditor; and
- IV. Report on the audit committee’s activities to the entire board;
- V. Develop the Annual budget for the operation of the Foundation;
- VI. Develop the policies and procedures related to requests for Foundation support;
- VII. Review the property liability insurance needs and coverage;
- VIII. Review the investment portfolio.

The Audit and Finance Committee shall oversee the adoption, implementation of, and compliance with any conflict of interest policy and whistleblower policy adopted by the Foundation. Only independent directors may participate in any deliberations by this committee or voting relating to matters set for herein.

Conflict of Interest Policy – David H. distributed a recommended Policy on Conflict of Interest and a Whistleblower Policy provided by Attorney Schu. Committee members briefly reviewed the new policies and after some discussion, it was agreed to hold off on any decisions and allow members to thoroughly review and compare the new policies with our current policy. One item of concern with the new Conflict of Interest Policy is the lack of the questions currently in Appendix A of our current policy. David S. noted that A.C.E.S. will be looking at a larger firm for a second opinion and further advice once they get some feedback from SUNY, and the Foundation may also wish to consider that option.

Replacement for Scott Burt – It had been suggested that Deb Goodrich move to Scott’s position as “Friend of the College”, so she could be a voting member. A lengthy discussion followed and concern was voiced that her position as Associate Vice President for Enrollment Management should remain on the Board as an Ex officio, so anyone in that position would become a member of the Foundation. It was also noted a “Friend of the College” should not be an employee of the college. Julie will contact Deb to discuss with her. No other names have been received. Mary will send the member listing to Julie.

Goals – It was discovered the goals listed were for the scholarship committee. Mary will forward the correct goals to committee members for their review, and goals will be on the next meeting agenda.

By-Laws Annual Report

Committee goals for 2013-14 remain in place for 2014-15.

By-laws were reviewed by Attorney Brian Schu due to the Non-Profit Revitalization Law of 2013. Recommended renaming Finance Committee the Audit and Finance Committee. Also recommended minor revisions to the responsibilities of the Audit and Finance Committee.

Reviewed the Conflict of Interest Policy and compared it to a recommended policy provided by Attorney Schu. No action was taken by Committee.

By-Laws Annual Report

By-Laws Committee did not meet during 2015-2016. An e-meeting was held to vote on goals, and goals for 2014-15 remained the same for 2015-16.

Norm Ellis resigned his position as of December, 2015. Faculty Senate called for nominations for an Educational Foundation Wellsville faculty representative, for election in April and Mark Payne was elected to fill the vacant position.

Scholarship Meeting – February 25, 2015

2014-2015 Scholarship Report: Deb distributed the summary of the 2014-2015 Educational Foundation scholarship awards. There were 504 scholarships awarded to new and returning students during the year. Of the fall admission scholarship recipients, 34 received a 4.0; 336 received a 3.0-3.99, 79 received a 2.5-2.9, 35 received a 2.0-2.49, 9 received a 1.0-1.99 and 2 received less than a 1.0 GPA. Of the total scholarships awarded, 102 (20.6%) were ineligible to continue receiving their scholarship for academic reasons. This is an increase from last year’s

19.1%, and includes the new Excellence in Education students who are now required to maintain a GPA of 3.25 compared to a 3.0 in previous years. Admissions offered \$191,000 to academically-talented students and expended \$96,000 resulting in a yield rate of 50% which is the same rate as the previous year. The total Ed Foundation allocation for 2014-2015 was \$148,000. Actual expenditures were broken down as follows: Distinguished Scholarship Program - \$40,000, Admissions - \$96,000, Athletics \$2,620 and Retention - \$9,500, totaling \$148,120. A request will be made to the Ed Foundation board to consider covering the \$120 overage. Deb noted total scholarship funds awarded for 2014-2015 were \$4,114,816.63, which was about \$1 million more than last year.

2015-2016 Scholarship Report: The Ed Foundation has allocated \$155,000 for scholarships for 2015-16. Scholarships will be awarded to students meeting the criteria up to March 1. Deb noted that in the past students had 30 days to pay a deposit and accept their scholarships. The Admissions office was notified that this practice was not in compliance, and all students now have until May 1 to pay their deposit. So far \$278,000 has been awarded in scholarships; however, this amount does not include amounts to be taken off for other financial aid. It looks like total scholarships for 2015-2016 could be over \$5 million - \$1 million more than this year. The campus is currently down 3% in applications and up 6% in accepted student.

Budget for 2015-2016: the committee has been allocated \$155,000. So far \$278,000 has been awarded, but Admissions will have a better idea of scholarship status after the May 1 deposit deadline.

Unrestricted Endowment Account: Admissions, Executive Vice President Nixon and Institutional Advancement have been meeting to come up with ways to meet the growing scholarship expense and reduce the amount that comes from the college's operating budget. The SAT scores and high school averages have been raised, the minimum GPA requirement has been raised from 3.0 to 3.25, and ACES has lowered the meal plan. An idea currently being discussed is a variable rate housing expense. Currently all rooms are the same price with the exception of the Town Houses, or if students request a single. Some dormitories have recently been renovated and students prefer them over those not yet renovated. The plan is to have scholarship recipients receive the lowest priced rooms (MacKenzie towers), and any recipient wishing to live elsewhere would have to pay the difference in price. The Development Fund board has been asked if they could convert some of their donations/endowments to help reduce the cost of scholarships to the campus. Deb noted we have had very limited funds for retention. Criteria for retention scholarships are: minimum 2.5 GPA, demonstrate academic success, and show financial need. Students receive \$500 per semester. A discussion followed as to the committee's decision on the unrestricted endowment funds. Motion: Jeff made a motion in favor of re-directing the \$10,000 to the Excellence in Education scholarships for 2015-2016 only. Jane J. seconded the motion. One opposed; motion carried.

2016-2017 Budget: Deb referred to Goal #5 which states, "pursue an increase in the allocation for scholarships." We are currently at \$155,000. Motion: Ellen made a motion to request an increase in our allocation to \$160,000. George seconded the motion. All in favor; motion carried.

National Clearinghouse Reports: Deb distributed reports from the Clearinghouse that show Alfred State accepted students who enrolled elsewhere. The report for our scholarship students who enrolled elsewhere was also distributed and reviewed.

Yield Reports: Ellen was recognized and thanked for compiling the yield reports and Kathy Markel noted her analysis of the reports which included that:

2014 represented the highest number of scholarships offered for all four awards over the past six years with one exception – in 2013 we offered 99 Academic Distinction scholarships as compared to 95 in 2014.

We continued to offer fewer presidential scholarships in 2014 as compared to the other three awards, which has been the case over the past six years.

Yield percentage was lower in 2014 for all four awards as compared to 2013.

Yield percentage was higher to A2 students as compared to B1 students for DSEE, DSAA and EFAD. This is a change from the past two years when the yield percentage was higher for B1 students for three out of four awards.

Yield percentage goes down as value of the scholarship decreases.

2014-15 Budget Overage: due to the \$120 overage of our \$148,000 budget allocation, discussion as to covering the overage took place. Motion: George made a motion to recommend to the Board that the \$120 overage be covered by Board discretionary funds. David seconded the motion. All in favor; motion carried.

Public Relations Meeting – March 10, 2015

Calendar items for the 2014-2015 were reviewed. Check mark indicates item was completed.

- ✓ August 2014 – Work Grant
- ✓ October 2014 – Open House for House #53
- ✓ Beginning November and ongoing – Scholarship Awards
- February 2015 – Wellsville Student Activities Center – This has not yet been done, so will be changed to Spring 2015. Jeff indicated he had met with Justin and has some photos. At the time of their meeting, they were in conversation with the YMCA, but a story hasn't yet been done. Mary will follow up with Craig and David to see how much the Ed Foundation has invested in renovations; the committee agreed a story on the upgrades and the renovations is important.
- March 2015 – Work Grant – Jeff will get in touch with Chris Vernam to get the amounts and will release a story.
- Spring 2015 – Timber Frame photo and caption. Waiting to hear if Joe Richardson feels this is a worthy of press. If not, it will be removed from list.

Possible Future Press Releases:

Meservey Hill South – no new development; hold on list.

Workforce Development Building – George noted that Craig shared photos of recent progress - the stairs are in, the last section of concrete has been poured and work has begun on rooms

on second floor. The next big item to be completed is the elevator, which is planned for the summer. Once building is completed, a ribbon-cutting ceremony would offer an appropriate press release opportunity.

Meservey Hill Heights Sign – this will remain on the list.

Land Transfer SUNY 2020 Grant for Manufacturing Center: Deb noted the transfer paperwork has finally been completed. Julie has not been informed. Mary will confirm with Craig. If completed, a photo of the signing and a story is top priority. Once confirmed we can determine who all should be in the photo. (Julie is N/A Wednesday and Thursday afternoons for a photo.)

Old Business

EDF Website – Deb Root was going to review the website to ensure the Ed Foundation information moved over during recent website upgrade. Jeff will check with Deb to see if that was completed.

Photo Gallery of Homes (Flickr) - ok

House #53: With the house listed with a realtor, there is not much for the committee to do at the present. Discussion followed about a press release for House #54, possibly a photo of the ground-breaking and photo of the floor plan. The article could include information on the other homes built in the development and could mention House #53 being for sale. Sandy suggested having a video made of the house from start to finish, highlighting students' skills in each stage of building.

Wellsville Chamber of Commerce Window: Scheduled to set up the window display in May. Mary will get curriculum posters from Deb Root and road pieces from Admissions to include in the window and will also display the poster for House #53. The Ed Foundation roll-up will also be used.

New Business:

Roll-up and display material - The committee looked over the roll-up. The text on the roll-up is a bit outdated, but the photos are still appropriate. It was agreed to use the roll-up this year and work on replacing it next year. An increase in next year's budget has been requested to cover a replacement roll-up.

Property Meeting – March 12, 2015

Budget: Craig distributed a copy of the 2015-2016 preliminary budget (copy attached) and the committee reviewed items line by line. Items were gathered from faculty, department chairs and facility team committee. The majority of the capital projects are items that are either outdated or need to be replaced due to age. Craig explained the \$125,000 for the new Motorcycle addition. President Sullivan is requesting we review the need for a new motorcycle repair program and the Automotive Trades department is developing a new program. Currently there is no place to house the new motorcycle program. It was proposed that an addition be built onto the Auto Body shop. This 3,000 square foot addition would be contracted out. Also noted was the move of the Health Center to the Student Activities Center, a total rough estimate of \$60,000. Only \$30,000 is in this year's request and will be further developed. The current locker rooms, that haven't been used in many years, would be renovated to house the health center. Campus paving was also discussed. It is a costly item, but one that needs to be kept up. The campus fell behind a few years back, and would like to avoid that from happening again. Items listed under Workforce Development are the estimates to finish up the building, including electric

work, wall framing, flooring, bathroom, fire alarms, and doors, in the amount of \$123,000. The HRV and heating system in the amount of \$111,000 would not have to be completed until summer 2016, but needs to be installed before we can have a certificate of occupancy prior to occupying the building. After a lengthy discussion, committee agreed to have Craig revise budget, listing the two special projects (motorcycle addition and health center move) separately under new initiatives before presenting to the Finance Committee. Motion: Pat made a motion to forward the budget in the amount of \$638,190 on to the Finance Committee once Craig has revised the format, listing new initiatives separate. Casey seconded the motion. All in favor; motion carried.

Meservey Hill Updates

House 53: Craig reported that a potential buyer has been back a couple times to look at the property. No offer yet, but there has been some interest.

House 54: Jeff reported on the estimate to build House #54. The estimate to build the house came in at \$169,000 and the extras, including landscaping, water well, excavating, septic, driveway, grading and equipment use is an additional \$31,100. The total estimate is \$200,100, which is about \$10,000 more than House #53. Motion: Craig made a motion that we approve the budget for House #54; Glenn seconded. All in favor; motion carried. Craig will talk to heavy equipment faculty about the access road. Nothing has been started yet.

Wellsville Campus Projects

Master Plan Update: Dan Mossien was on campus, Tuesday, March 10. He met with faculty and department chairs. There is nothing to report yet. He will draft a report from his findings. Committee members can notify Craig if they would like to meet with him, or he can attend a future committee meeting.

Workforce Development Building: The second floor has been poured and great progress has been made. LED lights have been put in the offices; it is looking more finished. Craig will tour committee after meeting if desired. There is a lot of activity in the building.

Machine Tool Program Relocation: OSC finally signed the lease at the end of February. Bids went out in early March and are due back April 1. A contractor will be selected at that time. Dresser-Rand is okay with the time frame. We will have to lease from Dresser Rand until May of 2016. It will be nice to have welding and machine tool in the same building once it is complete.

Culinary Arts Addition: There is a potential donor for the addition. She is currently giving to scholarships; but there is hope she will agree to fund the addition.

Campus Summer Maintenance Projects: Boiler in Freshmen Auto will need to be replaced.

Property at 104 N. Main Street: Previous discussions were about moving the baking program there; however, the equipment will cost approximately \$100,000. This idea has been delayed until funding for the equipment can be established. The possibility of selling the building may be discussed if found we cannot make use of the building.

48 Chestnut Street - Andover House: The rental lease has been extended to December 2015.

Timber Project: The update provided by Val was that bids were opened for the timber project and the successful bid was approximately \$250,000; which is more than double what was anticipated. This was because the successful bidder has use for the scrub trees to make pellets for wood stoves. The next stop is approval of the contract in Albany which is underway.

Craig distributed maps of the Educational Foundation properties and discussion followed. Two of the maps were of the Meservey Hill properties showing the lot layout with homes built. Another map showed the Ed Foundation properties near the Alfred campus, including the Betty Brown property and the land bordering the Alfred State Farm. The last map was of Moland Road and three lots donated by Doug Barber. Doug is suggesting if we aren't going to do anything with them, we should try to sell them. Craig believes the deed states if the land is sold, it would go to scholarships, but he would have to confirm that.

Finance Meeting – March 31, 2015

Operating Revenues: Checking Account balance – \$47,661.43; Investment Account Sage Ruty: \$1,270,046.71; Cash from dividends - \$84,767.08, after David Sengstock moved \$50,000 to pay bills.

Recommendation of Name Change of Finance Committee by By-Laws Committee: At their February 24, 2015 meeting, and at the recommendation of Attorney Brian Schu to be in compliance with the new Non-Profit Revitalization Law, the By-Laws Committee recommended that the Finance Committee be renamed the Audit and Finance Committee. It is suggested that a member of the new Audit and Finance Committee be involved before, during and after the annual audit process. The committee member would attend the pre-audit meeting, and be involved during the audit as necessary. After reviewing and discussing the minutes of the February 24 By-Laws Committee meeting and the recommended modifications to the existing Finance Committee, the committee members agreed that David Haggstrom be notified that the Finance Committee had no concerns and he can bring the recommendation to the full board at the next meeting.

Budget Request for 2015-16 (summary sheet attached). David Sengstock presented a preliminary 2015-16 budget incorporating requests received and previous discussions. Budget was reviewed line by line. Items noted included: income for the Andover House was cut due to the renters moving out December 2015. Lease for Dresser-Rand facility of \$5833/month is through May 2016; Taste of Wellsville will remain on the list, with no funding amount, as Craig would like to have the event again for the 50th anniversary of the campus in the fall of 2016. \$1,500 needed to be added in for Hog Wild Day for this year. The total proposed Wellsville Campus budget is \$638,190. Included in that amount is \$60,000 for Annual Campus Maintenance budget and also \$298,690 for capital/special projects (listed on attached sheet), which are much needed upgrades and replacements for old and worn out equipment and furnishings. Items were reviewed and Rose noted that the \$9,000 for Parking Lot Coatings should be moved to the Repairs and Maintenance line instead of it being listed under special projects, since it is an annual maintenance item. That change will be made to the budget. Also included in the budget are new projects totaling \$155,000, of which \$125,000 is for a new motorcycle repair program that is being developed. There is no place on the campus to house

the new program, so an addition will be added onto the Auto Body Shop. The remaining \$30,000 is to begin renovations to move the Health Center into the Student Activities Center. Craig anticipates \$123,000 is needed to complete the Workforce Development Building and \$111,000 is needed for the Heat Recovery and Ventilation system that will need to be completed in order to get a Certificate of Occupancy. The \$111,000 can wait until the 2016-2017 budget. The Scholarship Committee budget is \$155,000 for 2015-2016 recruiting with a request for \$160,000 for the 2016-17 recruiting season. The Foundation's budget for 2015-2016 is \$738,586.05, with a deficit of \$259,090.80; money in reserves is available to cover the deficit. Committee agreed that this budget addresses both scholarship and capital projects and aligns with the role of the Foundation. Motion: Julie made a motion to accept the budget with the agreed upon modifications. Val seconded the motion. All were in favor. Motion carried. Motion: Ellen made a motion to approve the Scholarship Committee's request of \$160,000 for the 2016-2017 budget year. Julie seconded; all in favor. Motion carried

Board Meeting – April 7, 2015

The Finance Committee recommends to the Board that the budget request for \$160,000 for scholarships for the 2016-2017 recruiting season be approved. Ellen Ehrig made a motion to approve the request of the Scholarship Committee for \$160,000 for the 2016-2017 recruiting season. Terri Ross seconded the motion. Passed unanimously.

Public Relations Meeting – May 12, 2015

Calendar items for 2014-2015 were reviewed. Check mark indicates item was completed.

- ✓ August 2014 Work Grant
- ✓ October 2014 Open House for House #53
- ✓ Beginning in November and on-going Scholarship Awards
- ✓ April 2015 EDF Land Transfer – Press release with photo and story has been completed
- Spring 2015 Wellsville Student Activities Center
- May 2015 Work Grant – Item was moved from March to May. Jeff has talked with Chris Vernam, Assistant Director of Financial Aid, and the final payroll ends May 15, so a release noting total amount expended for work grant for the year will be sent out this month.
- Spring 2015 Timber Frame photo and caption – after discussion, committee agreed to remove this item from listing

Possible future Press Releases:

Meservey Hill South – will remain on list

Workforce Development Bldg – will remain on list

China Decathlon Home Replica – Deb noted plans are to move this building to the bottom of the new 'tubing hill' which will be located above the softball field. Students in the heavy equipment program have begun clearing the land for the hill. The building will be used as a refreshment stand. This item will remain on list. Joe will share information on the progress and expected timeline with the committee.

Meservey Hill Heights Sign – will remain on list

Forest Economy Research Center – Peter suggested this be added to the list.

Groundbreaking for House #54 – should have been added to the future press release list. The groundbreaking has already taken place; however, work has begun on the foundation. Joe will get photos with students at the House #54 site this week for submission of photo and caption.

Old Business:

EDF website – Deb R. confirmed the EDF web pages have been moved over to the college's new website. Julie asked about having a link on the web page for the EDF brochure. Deb R. will see that this is done.

Photo Gallery of Homes (Flickr) – have also been moved to the new website.

House #53 status – house has not sold. Now is a good time to push it through with new hires. Committee agreed to get copies printed to be given out at the board meeting and also leave some in the Human Resources office. Julie also asked to have it put on Facebook, highlighting the student work.

Wellsville Chamber of Commerce Window Display – window display is up for the month.

Wellsville Student Activities Article – Deb distributed a draft press release for committee to review and also shared photos of students using the newly renovated racquetball court and students playing basketball on the new gym floor. Committee agreed the article is appropriate and the photo showing the new gym floor should be included in the press release. Deb will have Jeff change the caption for the photo and send the release out.

New Business:

2015 Annual Report - The Annual Report was distributed to the committee for review. All agreed it accurately represented the accomplishments of the year.

Ed Foundation Brochure – committee will review and update the brochure and it will be kept on the website and printed on an as-needed basis.

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.

Annual Report

2014-2015

Board of Directors:

Dr. Skip Sullivan, President, Alfred State College, Ex Officio (2014)

Patrick Barry, Friend of College, (2013)

Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)

Ellen Ehrig, Friend of College (1990)

Norm Ellis, Wellsville College Faculty (2005)

George Goetschius, Alumni – (1997)

Geralyn Gough, Friend of College, (2006)

David Haggstrom, Faculty – (2009)

Julie Hart, Friend of the College (2003)

Casey Joyce, Friend of College (2012)

Carissa Knapp, Friend of College (2014)

Valerie Nixon, Executive Vice President, Ex Officio (2005)

Terri Ross, Alumni, (2012)

Sandra Sawyer, Friend of the College, (2014)

Mary Scholla, Operations Manager (2014)

David Sengstock, Executive Director, ACES, Ex-Officio (2011)

Jeffery Stevens, Wellsville College Faculty (2004)

Non-Board Committee Members:

Glenn Brubaker, Property Committee, Facilities Director,

Rose Cook, Finance Committee, ACES

Jane Gilliland, Scholarship Committee, Student Records and Financial Services

Deborah Goodrich, Chair, Public Relations and Scholarship Committees, Associate Vice President for Enrollment Management (1999)

Jane Jamison, Scholarship Committee

George "Joe" Richardson, Property and Public Relations Committees, Building Trades Department

Debra Root, Public Relations Committee, Sr. Director of Marketing Communications

Board Updates

Board of Directors met: September 23, 2014, October 28, 2014, February 3, 2015, and April 7, 2015

Mary Scholla was appointed Operations Manager effective July 1, 2014.

Scott Burt resigned his position on the Board.

BY-LAWS COMMITTEE –David Haggstrom, Chair

By-Laws Committee met February 24, 2015

- Committee goals for 2013-14 remain in place for 2014-15.
- By-laws were reviewed by Attorney Brian Schu due to the Non-Profit Revitalization Law of 2013. Recommended renaming Finance Committee the Audit and Finance Committee. Also recommended minor revisions to the responsibilities of the Audit and Finance Committee.
- Reviewed the Conflict of Interest Policy and compared it to a recommended policy provided by Attorney Schu. No action was taken by Committee.

FINANCE COMMITTEE – Geralyn Gough, Chair

Finance Committee met: April 8, 2014, March 25, 2014, January 23, 2014, and October 29, 2013

Student Support Program Requests Funded: None

Budget 2014-15:

Investment Account Balance (Sage Rutty): \$1,270,046.71 (April 1, 2015)

Checking Account Balance: \$ 47,661.43 (April 1, 2015)

Line of Credit: N/A

The operating budget was \$772,586.05 for 2014-15. The budget and funding requests included: Wellsville Campus projects, Peer Tutoring Services, PR, Work Grant Funding, Hog Wild Days, and NYS SkillsUSA, Postsecondary.

Scholarship Funding is \$155,000 for 2015-16 year and committee.

House #53 did not sell and was listed with Middaugh Realty; asking price is set at \$225,000.

Unrestricted Endowment Account: The \$5,225 in this account will be used for scholarship funding. It was further recommended and approved by Board that \$4,775 be accessed from the \$81,282 held in the Unrestricted Endowment account and added to the \$5,225 bringing the total

amount to \$10,000 to be used for scholarships for this academic year and 2014-15. In future years, \$10,000 to be accessed for scholarship funding from this Unrestricted Endowment (Account #50010) held by the Development Fund Office) until the account is depleted.

The Audit review by Bonadio & Co. went very well and financial statements do fairly represent the financial position of the organization.

Budget 2015-16

The committee recommends the budget of \$738,786.05 for 2015-16 with a deficit of \$259,090.80. The Foundation's finances are sound and there is more than enough in the Investment Account to cover the deficit. Additional income is expected with rental from 48 Chestnut St., Andover, NY property (\$800/month) and 104 N. Main St., Wellsville property. Committee approved and recommended \$160,000 for 2016-17 Scholarship funding.

PROPERTY COMMITTEE – George Goetschius, Chair

Property Committee met: September 19, 2013, October 22, 2013, January 14, 2014, January 23, 2014, and March 6, 2014.

The Wellsville Campus Budget for 2013-14 was:	\$426,000.00
The Wellsville Campus Budget request for 2014-15 is:	\$528,000.00

Wellsville Campus Projects: The Workforce Development building continued to be the main focus of campus projects this year. To date \$1.8 million has been invested with \$1.2 million raised through fund raising efforts. Enough work has been completed that it can be continued to be used as a laboratory for construction purposes, but will not be used for classes until a certificate of occupancy is received. The China Decathlon home replica was built in this building. Committee continues to work with Culinary Arts seeking donors for the Culinary Arts addition. The Machine Tool and Welding programs will be moved from the Dresser-Rand facility once the Sustainable Advanced Manufacturing Center is completed using state funds from a SUNY 2020 grant.

Meservey Hill Subdivision: House #52 sold for \$196,000. House #53 has yet to sell and selling price was set at \$196,000. Open Houses were held in May, October and April. House procedures were updated and houses posted on www.zillow.com and the posting added to college website.

Properties Owned by Foundation: A lease was prepared and rent set at \$800/month plus utilities for the 34 Chestnut St., Andover, NY. Property improvements to the upstairs apartment at 104 N. Main St. Wellsville include painting, cleaning, and minor electrical work and inspecting hot water tanks so it can be rented. The property in Andover has been rented for \$800 plus utilities and a one-year lease signed. The Salvation Army is working on a business plan for the restaurant located at 104 N. Main St.

College Master Plan/Wellsville Campus Mossien Plan: The Mossien Plan has been used as a guide to make decisions to develop and improve the Wellsville Campus since 2003. In some areas much progress has been made. The plan was incorporated into the College Master Plan. The plan is 10 years old and future plans include having it updated by Mossien Architects. SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): Alfred is the lead for this grant and received \$4.5 million for a new facility in

Wellsville for a Sustainable Advanced Manufacturing Center. A 30-year land lease is in process of being signed by the State for the land where the facility will be constructed.

Start-Up NY: This is a program available for new start up or expanding businesses if new jobs created. Committee agreed that 7-acres of land adjacent to the future Sustainable Advanced Manufacturing Center be designated as a Start-up NY available site. The College and Educational Foundation will have to approve any use of the land.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

- Press releases were sent out for each Educational Foundation scholarship recipient.
- Additional press releases were sent out on behalf of the Educational Foundation for:
 - o New Board Members (September and January)
 - o Board Officers
 - o Open House for House #53 (October and April)
 - o Work Grant (scheduled for June)
- Press releases were added to the Ed Foundation and college-wide web site.
- Bio sheets and photos were maintained for all Ed Foundation Board members.
- Hosted two open houses for House #53 – one in conjunction with the October college-wide open house and Ridgewalk and the second in April in conjunction with the Trout Derby.
- Flyers were created to advertise the House #53 open house events and were distributed at the Ridgewalk and Trout Derby.
- Prospective students and their families were invited to visit House #53 during the fall college-wide open house program.
- During the month of May, the College and Ed Foundation were featured in the Wellsville Chamber of Commerce window display.
- The photo gallery of homes was updated when new photos were available on the Educational Foundation web site and is linked to the Building Trades department web page. These photos were also uploaded to the College's Flickr account.
- A cornerstone indicating the date and "Educational Foundation, Alfred State College" is planned to be installed at Pioneer Landing

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

- The Ed Foundation scholarship allocation for 2013-2014 was \$148,000, which was the same as the 2012-2013 allocation. The initial breakdown for scholarship allocations was as follows:

o	\$ 40,000	Distinguished Scholars
o	83,000	Admissions
o	25,000	Athletics
	\$ 148,000	TOTAL ALLOCATED
- In September 2013, \$10,000 was moved from Athletics to Retention.
- With the move to NCAA, no athletic talent grants were awarded to incoming freshmen, which resulted in a significant reduction in the amount expended. The final balance was \$6,380. This balance was directed to the Distinguished Scholarship Program.
- The final distribution of 2013-2014 scholarships was as follows:

o	\$ 46,380	Distinguished Scholars
o	85,000	Admissions
o	6,620	Athletics
o	10,000	Retention

\$148,000 TOTAL EXPENDED

- Ed Foundation scholarships were awarded to 448 new and returning students during the academic year, compared to 409 in the previous year.
- Of the fall recipients, 75 percent received over a 3.0 grade point average. Eighty-one students (19.1 percent) were ineligible to continue receiving their scholarships for academic reasons. This represents a slight decrease compared to last year (20.2 percent ineligible in 2012-2013).
- A Phi Theta Kappa scholarship was created in order to attract additional transfer students into baccalaureate programs. This is a \$2,000/year award. By offering this scholarship, the College is listed in the Phi Theta Kappa publication and on their website. This scholarship is categorized under the Ed Foundation admissions scholarships.
- A request for \$155,000 scholarship allocation for the 2015-2016 budget year was submitted to the Finance Committee.
- In April 2014, approval was given to use the Unrestricted Endowment account, held by the Development Fund Office, for scholarship purposes until the account is depleted.

Board Meeting – May 21, 2015

The Finance Committee recommends the acceptance by the Foundation Board of the 2015-2016 budget of \$738,586.05. The Committee agreed that the \$259,090 deficit will be taken from investments to balance the budget. David Haggstrom made a motion to accept the 2015-2016 budget of \$738,586.05 as presented. Ellen Ehrig seconded the motion. Motion passed unanimously.

Casey Joyce made a motion to approve the name change from Finance Committee to Audit and Finance Committee as recommended by the By-Laws Committee. George Goetschius seconded the motion. Passed unanimously.

David Haggstrom, on the recommendation of the By-Laws Committee, made a motion to recommend that Jim Knapp fill the vacated position of Scott Burt as Friend of the College. Geralyn Gough seconded the motion. Passed unanimously.

Property Committee Annual Report

The Wellsville Campus Budget request for 2014-15 was: \$528,000.00
The Wellsville Campus Budget request for 2015-16 is: \$638,190.00

Wellsville Campus Projects: The Workforce Development building continued to be the main focus of campus projects this year. To date \$1.8 million has been invested with \$1.2 million raised through fund raising efforts. Great progress has been made in the building this year, and a major portion of the second floor has been completed. It has been an ideal laboratory for construction purposes. Anticipate completion by Summer 2016, and plan to use for classes in Fall 2016 after a certificate of occupancy is received. The Machine Tool and Welding programs will be moved from the Dresser-Rand facility once the Sustainable Advanced Manufacturing Center is completed using state funds from a SUNY 2020 grant. Continue to seek donors for the Culinary Arts addition.

Meservey Hill Subdivision: House #53 has not yet sold and has been listed with Middaugh Realty for \$225,000. An Open House was held in October. Floor plan for House #54 was approved by committee as was the budget of \$200,100 to build the 2,200 sq. ft. home.

Properties Owned by Foundation: The lease, for the property at 48 Chestnut Street, Andover, NY, was extended through December 2015. Rent remains set at \$800/month plus utilities. Property improvements to the upstairs apartment at 104 N. Main St. Wellsville have been made. Apartment is not yet rented. No decision has been made for use of main floor.

College Master Plan/Wellsville Campus Mossien Plan: Mossien Architects returned to campus and began the process of updating the Master Plan of 2003.

SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): The land lease for the Sustainable Advanced Manufacturing Center was signed and bids went out.

Timber Project: The College contracted with certified foresters to complete a sustainable timber plan. The Betty Brown property, owned by the Educational Foundation, is included in the project.

Scholarship Meeting – June 1, 2015

2014-2015 Scholarship Report: Deb distributed the final scholarship report for 2014-2015. There were 504 scholarships awarded to new and returning academic and athletic talent grant recipients during the academic year. Of the 479 spring admissions scholarship recipients, 20 received a 4.0, 334 received a 3.0-3.99, 85 received a 2.5-2.99, 33 received a 2.0-2.49, 7 received a 1.0-1.99, and none received less than a 1.0 GPA. Last year there were 408 spring admissions scholarship recipients compared to 479 this year. The total Ed Foundation allocation for 2014-2015 was \$148,000. Actual expenditures were broken down as follows: Distinguished Scholarship Program - \$40,000, Admissions - \$94,000, Athletics \$2,620 and Retention - \$9,500, totaling \$146,120. The remaining balance of \$1,880 was re-directed to the Distinguished Scholarship Program. A slight decrease in the number of students ineligible to continue receiving their awards was noted – 20.8% this year, compared to 21.3% last year. It was noted this is the last disbursement for an Athletic Award.

2015-2016 Scholarship Report: The Ed Foundation has allocated \$155,000 for scholarships for 2015-2016 and of that, \$40,000 is allocated for the Distinguished Scholarship Program and \$115,000 for Admissions Scholarships. The criteria for the scholarships were revised for this year, requiring higher SAT and ACT scores and higher high school averages for the scholarships. To date, funds have been offered as follows: \$40,000 for Excellence in Education, \$128,500 for the Academic Distinction scholarships, \$22,000 for Phi Theta Kappa, \$5,500 for Transfer Scholarship, and \$6,000 for Vocational Excellence Scholarships, for a total of \$162,000. A comparison to last year's amounts was noted – Academic Distinction was \$70,000; PTK was \$9,000; Transfer was \$8,000 and Vocational Excellence was \$7,000. Deb anticipates we will be over our allocation for this year based on historical data. Last year we offered \$189,000 and expected \$94,000 for a yield of 50%; this year we have offered \$253,000

and expect \$162,000 for a yield of 64%. Yield statistics have been recorded since 1993, and the report was provided, showing the yield has been averaging right around 50%.

With the change in the scholarship criteria, a comparison chart was distributed showing number of scholarships offered, number of students enrolled, and yield for the last three years. The number of Excellence in Education scholarships awarded has seen the biggest decrease, as was expected. In 2014, 114 scholarships were offered and in 2015, only 59 were offered. The college achieved its objective of reducing the number of Excellence in Education scholarships awarded.

Budget for 2016-2017 – our budget request for \$160,000 for the 2016-17 academic year was approved by the Board at the May 21, 2015 Board meeting.

Annual Report: Deb distributed the Annual Report for 2014-2015 that was submitted for the Annual Meeting and noted the accomplishments for the year.

Unrestricted Endowment Account Tracking – the Scholarship Committee has been asked to keep track of this account until it is expended. At our last meeting, we voted to re-direct the \$10,000 to the Excellence in Education scholarship, and next year we will re-evaluate the options for the money.

Retention Fund Availability – last spring we had extra money left over from unused athletic scholarships to re-direct for retention. Discussion followed, and at this time there are no extra funds.

JULY 2015 – JUNE 2016

Public Relations Meeting – August 27, 2015

Calendar items for 2014-2015 were reviewed. Check mark indicates item was completed.

- ✓ August 2014 Work Grant
- ✓ October 2014 Open House for House #53
- ✓ Beginning in November and on-going Scholarship Awards
- ✓ April 2015 EDF Land Transfer – SUNY 2020 Manufacturing Center
- Spring 2015 Wellsville Student Activities Center
- ✓ May 2015 Work Grant
- Spring 2015 Groundbreaking for House #54

Possible future Press Releases:

Meservey Hill South – will remain on list

Workforce Development Bldg – will check status at Property Committee meeting

China Decathlon Home Replica – will check status at Property Committee

Meservey Hill Heights Sign – will remain on list

Calendar for 2015-2016 was created. Check mark indicates item was completed.

- ✓ August 2015 Ground breaking for House #54 – An impressive press release appeared in the local papers in August.
- September 2015 New board member, Jim Knapp – Mary will get bio sheet and photo will be taken at September 17 board meeting.
- October 2015 Peer Tutoring – it was agreed that since this is an annual line item in the budget, a press release should be done. Jeff will work on it.
- November and ongoing Scholarship Awards
- January – February 2016 Work Grant – this got off schedule; moving it will get it back on schedule.

Possible Future Press Releases:

Meservey Hill South

Workforce Development Building

China Decathlon Home Replica

Forest Economy Research Center – will remain on list. Still in very early stages of obtaining funding for the \$13 million project.

Motorcycle and Power Equipment Repair program – new program being developed; still waiting to be sent on to Albany

Old Business:

House #53 status – house has not sold. Julie noted that Vicki Middaugh, realtor, has recommended we lower the price of the house. Craig and Julie discussed and agreed to keep the house in the range that was originally discussed. As of this date, the price has not been lowered and Vickie has a booking to show the house again. Committee agreed an Open House will not be scheduled since the house is with the realtor, unless Wellsville campus has a special event on the campus.

New Business:

Ed Foundation Brochure review and update – committee began updating brochure. Discussed updating photo on front page; text looks good. Alfred State logo will be updated. Numerical information will be confirmed for investments in campus improvements, scholarships and work grant, as well as information on Tau Alpha Pi and Sigma Tau and student project support. It was agreed the brochure will be kept on the website and printed on an as-needed basis. It was also suggested we add a date to the brochure, to assist in updating in the future.

Roll-Up review and update – review took place, noting similar changes that were made to the brochure. Deb noted the roll-up is used in the Chamber of Commerce window as well as at events at the Wellsville campus and also at the President's Society dinner, when held at the Wellsville campus.

2015-2016 Goals – the 2014-2015 goals were reviewed. Committee agreed they are in line with mission and will be the goals for 2015-2016.

Press Release for new board member, Jim Knapp – will be released soon after the September 17 board meeting, when a photo can be taken and the bio sheet is received.

Property Meeting – September 10, 2015

House 53: Craig reported there have been two potential buyers and the home was shown again last week, but no offers have been made.

House 54: Most of the block wall is in. The project is on schedule, if not a bit ahead of schedule.

Wellsville Campus Projects

Master Plan Update: Dan Mossien has the majority of the written report complete and is now working on the budget portion. He has met with all faculty but still plans to meet with President Sullivan. David expressed interest in meeting with Dan to be apprised of the plan for campus bookstore and dining facility. Craig will have Dan contact David and will also get some dates that Dan would be available to meet with the committee to review the draft report before it is finalized.

Workforce Development Building: Students continue working but because it is so early in the semester, not much has been done yet. Plans for the semester are to complete the block work and finish up the lecture spaces. There is a minor issue with the height of the top beam and the elevator installation. The masonry faculty will meet with the elevator installer to resolve the issue.

Machine Tool Program Relocation/Sustainable Advanced Manufacturing Center: The Construction Fund changed their insurance requirements after the bids were out, so LaChase has had to re-bid the project. They are now waiting for the Notice to Proceed. Once received they will be ready to go.

Culinary Arts Addition: There has been no movement; still working with a couple of potential donors to fund the project.

Campus Summer Maintenance Projects: Craig distributed the list of campus projects completed under the 2014-15 budge. He noted that the funds allocated for the elevator in 2014-15 (approximately \$36,000) were used for carpeting, and other projects (Craig, do you want to mention the other projects here...I didn't get them.). The LED lights have been installed. If additional grant money is received for lights, it will come back to the foundation and used for more LED lights. This year's list of projects was also distributed. Craig noted the parking lots were a big expense, but necessary. The Freshman Auto roof was repaired and coated, the Culinary Arts Dining area was renovated again and a water leak in the HVAC ceiling and that had to be repaired. Craig noted that the move of the Health Center to SAC was budgeted for \$30,000 this year and \$30,000 next year's budget (\$60 per sq. ft.) The actual cost is \$134/sq. ft. Craig will talk with the contractor to see if our students can do some of the work, to reduce the cost of the project. The 3,000 sq. ft. motorcycle addition is closer to \$330,000 instead of \$125, 000. Craig will discuss with President Sullivan other options using current space instead of building the addition.

George noted the Public Relations committee was asking about possible future press releases for the Workforce Development building and/or the Chana Decathlon Home replica. The elevator is the last major hurdle for the Workforce Development building, and the targeted date of occupancy is Fall 2016. A press release can wait until the completion of the building and certificate of occupancy is obtained. The plan for the China Decathlon Home replica is to be moved to the Alfred campus to the new tubing park. The move would be a press release opportunity.

Property at 104 N. Main Street: The apartment upstairs is ready to be leased. Currently there is nothing is in the downstairs.

48 Chestnut Street - Andover House: The current renter will move out at the end of November. There may be a potential January hire looking for housing.

Timber Project: Work is being done. We will get a report from Val at the board meeting.

Review of Goals – the 2014-2015 goals were reviewed. It was agreed the goals are appropriate and will be the goals for 2015—2016.

A discussion of future building projects for students and the properties owned by the Ed Foundation followed. It was noted there are stipulations with the Barber properties. If property is sold without building, the proceeds will go to scholarships. If a home is built on the property and sold, a percentage of the proceeds will go to scholarships. The Meservey Hill South property will need to be divided into lots. Craig would contact Jim Ball if committee agrees to parceling off the land. Before any decisions are made, the committee agreed to walk the properties. Casey will send dates that he would be available and a date will be set to walk the properties

Finance Meeting – September 17, 2015

Patrick Honadle, representative from Sage Ruddy, attended the meeting for the annual review of our investment portfolio. Patrick distributed the analysis and noted the market, since June, has

experienced more volatility than in the recent past and expects the trend to continue through the remainder of the year. Assets in American funds total \$1,126,267.55 and we have cash of \$4,319.79, for a combined total of \$1,130,587.34. This represents a decrease in our portfolio of approximately 2%. Pat noted the overall market is down over 3%. It was noted we withdrew \$199,000 last year in order to balance the budget, and this year, without the sale of House #53, we are at the point where we need to make some decisions. Options were discussed including borrowing against securities, which will preserve the portfolio; rebalancing to reduce the volatility and increase dividends without shifting to bonds; and maxing out our line of credit before using cash from investments. The committee agreed our investment policy will be reviewed, and a recommendation will be sent to Pat.

Approval of Minutes

Julie made a motion to approve the minutes from the May 21, 2015 meeting; seconded by Terri. Motion carried unanimously.

Budget Reports – Status of

Operating Revenues: Checking Account balance – \$2,672; Investment Account Sage Ruty: \$1,126,267.55; Cash - \$4,319.79.

Further discussion of our investments followed. Geralyn noted our portfolio is pretty aggressive as it stands, and recommends trimming it back to 40%. Committee agreed to have Geralyn make recommendations that can be sent on to Patrick. The lease payment (\$323,000) from the State is in process, though no firm timeframe when we will actually receive it. The Line of Credit is currently at \$320,000. David was given authority to use line of credit as needed.

Workforce Development Building – Craig noted that IT completed all the wiring, but the first weeks of the semester have been focused on the Solar Decathlon project, so no real progress has been done here. It is anticipated the elevator will be installed this fall and the classrooms will be completed.

Wellsville Campus Projects – the biggest project this summer was the paving of parking lots (\$109,000). All the front lots are now done. The roof on the Freshman Auto building was repaired and coated. LED lighting has been installed in the Auto Collision and new carpet was installed in Drafting CAD and HVAC. New boiler system is being installed in Freshman Auto and the SAC building. The move of the Health Center to SAC is more costly than anticipated. Will try to figure out how our students can get involved in the renovation.

48 Chestnut Street in Andover is rented until December 2015;

104 N. Main is ready to be rented. It is a three-bedroom apartment for \$500 per month.

House #53 – Vicki has talked to a few prospective buyers, most recently to a couple who are considering building a new home. No offers yet, but some interest. Vicki Middaugh has resigned for another six months.

House #54 – basement is about $\frac{3}{4}$ done and should be completed in the next week or two.

SUNY 2020 (SAMC) – The blueprint of the Sustainable Advanced Manufacturing Center was on display. It will be an energy efficient building with photovoltaics. LeChase is still waiting for the Notice to Proceed, but that should be received soon, and then the work can start.

Craig talked about the Biorefinery Project. Senator Catherine Young was on campus to present a check for \$1 million to help jump-start the establishment of Alfred State's Biorefinery Development and Commercialization Center (BDCC). An 18,000 sq. ft. building will be built on the old Charlie Baker property, near the SAMC. This will be a research facility used to conduct the scientific process of hot water extraction on trees. This "green" process extracts various chemicals, sugars, cellulose and other products from the wood, and the chemicals can then be used for various industrial products and the remaining cellulose material can be used for pellets and products used in structures. The Regional Economic Development Council has provided \$500,000 and both Allegany and Cattaraugus counties have each contributed \$75,000. Senator Young will be pursuing additional state funding along with federal monies.

Scholarship Meeting – October 13, 2015

2015-2016 Scholarship Report: Deb distributed the summary scholarship report for 2015-2016. Kathy Markel noted the Ed Foundation allocated \$155,000 for scholarships with \$40,000 for the Distinguished Scholars program and \$115,000 for admissions scholarship. Of the admissions scholarships, \$112,500 has been awarded for the Academic Distinction Scholarship, \$21,000 for Phi Theta Kappa Transfer, \$6,500 for Transfer; and \$7,000 for Vocational Excellence scholarships for a total of \$187,000 awarded for the 2015-2016 year to 140 students. We are currently over-awarded by \$32,000; however, if our yield trend holds around 50% like it has, we should be ok. Kathy also noted that total scholarships awarded by the college totaled \$4.4 million compared to \$4.5 million last year, down around \$100,000.

Results of Scholarship Criteria Change: Deb distributed handouts for the scholarship yield rates and noted the criteria changes that have been made for scholarship recipients: for Excellence in Education - 94 high school average, 1250 SAT or 28 ACT; Presidential – 91 average, 1200 SAT or 26 ACT; All American – 89 average, 1150 SAT or 24 ACT. There was a significant drop in the number of scholarships offered at the top scholarship level. The number of Excellence in Education scholarships offered decreased from 114 to 58; Presidential decreased from 77 to 66 and All-American decreased from 98 to 92. Of those 215 students offered scholarships in 2015, 96 enrolled, down from 144 in 2014. With the joining of the NCAA, there had to be specific academic criteria for all students. That criteria were an 87 high school average, 1070 SAT or 23 ACT, with a deadline of March 1. With those changes, the number of Academic Distinction scholarships increased from 94 offered in 2014 to 155 offered in 2015. The overall yield in 2015 was 42% compared to 45% in 2014. The admissions office determined with the changes in criteria, we lost approximately 38 students. Our continuing/returning student numbers were up this year. Students are staying on for the bachelor programs offered. Deb noted a new bachelor program in Interdisciplinary Studies was just approved by the State Education department. It was noted that Ellen will add a footnote indicating the change in the scholarship criteria on her report.

Old Business

Budget for 2016-2017 – our budget allocation is \$160,000. The admissions office has begun accepting students and award letters will be going out this week.

Unrestricted Endowment Account Tracking – we have \$10,000 a year until the money is expended, and it is added into the Ed Foundation account in order to keep track of it. This year the \$10,000 was redirected to the Excellence in Education scholarship. We will re-evaluate in the spring to determine how to spend next year's \$10,000.

Retention Fund Availability - there are currently no funds for retention since we have over-awarded our allocation.

Scholarship Funding 1993-2014 - Deb distributed a handout that shows the Ed Foundation Scholarship Funding from 1993 to present. The Ed Foundation has contributed \$3.1 million for scholarships since 1993. She noted the PR Committee is updating the website and the roll-up and this information will be included

2015-2016 Goals – committee reviewed goals and agreed to keep goals from 2014-2015.

Jane asked that funding for retention be considered. The Federal government is no longer funding Perkins Loans. New freshman who had their financial paperwork completed prior to 9/30/15 were considered for this year, but they will receive funding this year only. Continuing students will receive Perkins Loans as long as they remain in college in the same program. Approximately 350 of our students will be affected, and many of our students received \$1500 per year in Perkins Loans.

Property Meeting – November 9, 2015

Dan Mossien and Jean Dussinger from Mossien Associates Architects, P.C. presented the draft Master Plan for the Wellsville Campus. The draft plan was distributed to committee members. Jean Dussinger reviewed, in detail, the comments, observations and their recommendations for each building on the campus. She then presented their proposal in four phases, along with preliminary probable construction costs for each of the four phases.

A brief discussion followed and, due to time constraints, the committee agreed they would review the draft on their time, it will be shared with the Wellsville faculty for their comments and feedback, and the committee will meet again on December 10 to further discuss the draft Mast Plan and hold the regularly scheduled meeting. Craig noted he would also have more information on the location of the new Motorcycle and Power Sports program at the next meeting.

Property Meeting – December 10, 2015

House #53 – the house has been shown again, but Craig hasn't heard anything. Discussion followed about lowering the price. Motion: Casey made a motion that we lower the asking price to \$218,000. Jeff seconded. All in favor; motion passed unanimously. Craig will talk to Vicki.

House #54 – House is coming along well. Sheeting is on and the roofing underlay is being put down. Shingles have been ordered and will be installed as weather permits. Walls are enclosed. House is on schedule.

A lengthy conversation followed discussing options for the next house or project for the students. Joe noted the students can begin clearing the next lot, but asked what the board would want to do. If the two current houses don't sell, will the board want to begin a third home? If another home will be built, a floor plan will have to be selected and approved. Joe noted that he has been contacted about an addition for a local church; he hasn't yet seen the project, so is unable to say if it would be an appropriate project for the students. Other options and their drawbacks discussed include: building 'spec homes' – would need to identify clients, build rental homes – would need ACES to agree to be involved as the Foundation doesn't want to be in the rental business; renovate old homes – would need a local bank or someone to help fund. Look at other projects that are available to the students. Committee agreed to have a short meeting on Monday, January 18, at 4:30 p.m. to come up with some decision.

Wellsville Campus Projects

Workforce Development Building – masons are working on the block walls, taking them to the ceiling level, steel studs in the upper hallways are in and working on finishing that; elevator is going to be installed over the winter break. Will get the rest of the block work done to finish the mezzanine; the student electricians have been working on the classrooms and have been spending two days per week running all the large conduit. Jeff noted this has been a great experience for the students – they have had the opportunity to get the commercial experience along with the residential experience.

Machine Tool Program Relocation – construction began in October, but there was a soil issue, so construction was halted. No footers are in yet, but construction will begin again around January 5, 2016. Craig will keep Dresser-Rand (Siemens) informed.

Campus Summer Maintenance – Craig distributed a handout and noted the women's locker room in the Student Activities Center is being renovated to house the Health Center. Students will be doing most of the work during the spring semester. The addition/building for the new Motor and Power Sport program was discussed at length. It was noted President Sullivan would like to see a new building for the new program, however, it was suggested that the students renovate one of the buildings on the Wellsville campus, possibly the Annex. To build a new building or to have students renovate a building will take approximately a year. There is a possibility the new program will start in Fall 2016, and Craig noted discussion to rent the old Monroe Muffler building for the program is being discussed. Craig will find out about the cost of renting the Monroe Muffler building and will also have a sense of program start by the next meeting.

Review Master Plan update – committee agreed we are not in a position at this time to go back to Mossien. Committee would like to get more feedback from faculty and have further discussions.

Property list for presentation at next Board Meeting – it is not known how many lots we can get on the Meservey Hill South property; and there are five lots left at Meservey Hill. We have three lots from Doug Barber – two lots on Clearview and one lot on Barber Lane. It was noted that Doug would like the profits to go to scholarships.

Betty Brown property was discussed. At the January 20, 2011 Board meeting, the committee made the recommendation regarding the Betty Brown property (75.5 acres located in Alfred):

The committee recommends to the board that the Educational Foundation deed 26.62 acres to Alfred State, inclusive of the 6.24 acres in question, that would include a potential college home and a 60-foot right-of-way access to the remaining 50 acres (approximate) acres owned by the Foundation. Further, this includes the current baseball and football fields (alleviating the Foundation 100% from liability for the athletic fields) and thus eliminating the need to renew the current lease which expires on May 29, 2011. Because nothing was done with that property, the committee was asked to revisit this. After some discussion, the committee agreed that we proceed with the previous recommendation, giving the 26.62 acres to the college.

104 North Main Property – is rented to a new faculty member for six months as of January.

34 Chestnut Street, Andover – the house is now empty. Craig noted that December 28, 2017 is when the five years is up.

Timber Project – the project is completed and the Ed Foundation received their portion of the proceeds.

Other

Craig noted he will be starting his new position in January. He noted he is willing to stay on the Property committee during the transition period of the new Dean.

Glenn Brubaker attended the Town of Wellsville Public Hearing where it was announced the Town of Wellsville is officially abandoning a portion of Chenault Avenue, which borders the campus property. Glenn and Craig noted the Town of Wellsville hasn't done anything with that street in many years. We can continue to use it as we have in the past.

Public Relations Meeting – January 14, 2016

Calendar items for 2015-2016 were reviewed. Check mark indicates item was completed.

- ✓ August 2015 Ground breaking for House #54
- ✓ September 2015 New board member - Jim Knapp
- October 2015 Peer Tutoring – Jeff is working on the press release. He has received some information from Kathleen Ebert and will prepare the release. This has been moved to a January release.
- November and ongoing Scholarship Awards – these have been going out since November.
- January – February 2016 Work Grant – Jeff is working on this after receiving information from Chris Vernam, in the Student Records & Financial Services Office. This release will go out in February.

Possible Future Press Releases:

Meservey Hill South – will remain on list

Workforce Development Building – will remain on list until the ribbon cutting.

China Decathlon Home Replica – the building is supposed to be moved to Alfred to the tubing hill. Possible photo op with caption at that time.

Forest Economy Research Center – will remain on list.

Motorcycle and Power Equipment Repair program – new program is being developed; still waiting to be sent on to Albany. Julie noted preliminary discussions regarding where to house

the program have taken place. Considerations include the old Monroe Muffler building and on-campus locations. This will remain on the list.

Old Business:

House #53 Status – house has not sold. The house is still listed with the realtor. Sandy noted, if desired, it would be appropriate to ask the realtor to host an Open House. The property committee is meeting next week, so Julie will see about getting a copy of the contract to review, and to also determine the length of time left on the contract with realtor. It was noted the college will be hosting an admissions open house and honors convocation on April 17. That may be a good date to host an open house for house #53.

Ed Foundation roll-up – the roll-up has been updated. Mary will bring it to the board meeting on the 21st for all to see. It was suggested we ask Ana McClanahan, the new dean, if the new roll-up may be displayed in the Culinary Arts lobby.

Ed Foundation Brochure - Jeff distributed copies of the updated brochure. It was agreed a printed brochure isn't necessary at this time. Jeff also projected the Ed Foundation website for the committee members to view. The website details the mission and history of the Ed Foundation and also has news releases and photos of the student-built homes. Mary will use the brochure information to update the website.

Other:

It was announced that Norm Ellis resigned from the Board in December. Faculty Senate will hold an election in April to fill his term through 2019. A press release will be planned when the replacement is selected.

Deb reviewed the 2015-2016 goals. To ensure the cornerstone is installed in house #54, Joe asked that he be emailed a reminder. This will also be noted under new business at the next meeting.

Property Meeting – January 18, 2016

Next Building Project for Students – with House #53 not yet sold, Joe has been looking for other options for students. Options he suggested include: building modular homes similar to what the BOCES students are currently doing. BOCES has a waiting list of potential buyers, and Joe can talk with the faculty involved from BOCES; or renovating a building on campus to house the new Motorcycle and Power Sports Program. Joe also noted there may be some finishing work in the Workforce Development Building, and that he has been contacted by a representative from the Wellsville Bible Church. They are planning to build an addition on the church; however start date and funding is still unknown. Another suggestion was renovating local homes that are up for taxes or building a duplex to in Alfred for new faculty housing. Concerns about the above suggestions include: the marketing of our programs if we won't be building homes from the ground up, as to many students this is a decision maker. Another concern raised was would there be enough learning experience for the students in the building of modular homes or completing the Workforce Development Building. Also discussed were the costs of building the modulars and the effect on the program. Jeff noted for the short term, it may be appropriate to build a modular, but voiced his concern of the modular being a long term solution. The committee discussed building mid-priced homes as opposed to the high end we are currently building; it was agreed smaller and much less expensive homes could not be built in the

Meservey Hill site. Craig noted that Vicki does have someone who is interested in the house, but no offer has been made. Joe noted that House #54 will take another year to complete, and students will begin clearing the next lot and will do the site work for the next project during the spring semester. After further discussion, it was decided that until we know if there is an offer on House #53, the committee will report to the Board that two options for the next project are being considered.

Motorcycle and Power Sports Program location – plans to use the old Monroe Muffler building for the program are in process. Terms of the lease are \$3,000 per month (includes taxes), and the lease would be for 3-4 years, beginning April 1. Little work to the building is necessary for the program to move in and start. Casey questioned the April 1 start of the lease, being in the middle of the semester. After some discussion, it was agreed we negotiate a start date of June 1 instead of April 1. Julie stated that a budget variance will be necessary in order to cover the Monroe Muffler lease along with the Dresser-Rand Lease (Siemens). Craig noted Fall 2016 is still the anticipated date to move out of the Dresser-Rand facility, and December 2016 would be the worst case scenario. There would be a few months of overlap, paying both leases. Motion: Pat made a motion to recommend to the Finance Committee that we go ahead with the negotiations for the rental of 4240 Bolivar Road (the old Monroe Muffler building) as a facility for the Motorcycle and Power Sports program. Peter seconded. Motion passed unanimously.

Property list for Board Meeting – It was noted the committee agreed to proceed with the previous recommendation, giving the 26.62 acres to the college. Maps will be copied for distribution at the Board Meeting. The 104 N. Main Street apartment is no longer being rented. Ana noted the possibility of having students from the Architecture & Design department come in and make recommendations for renovations and having the Building Trades students do the work. Ana is now in the Andover home (Church property). The Barber properties were also discussed briefly. It was agreed the next Property Committee meeting, scheduled for February 8th will be solely for the discussion of our property holdings and the March meeting will focus on the Master Plan. Craig noted that department chairs and Ana still need time to review the plan and provide feedback.

Student Health Center – the students have done all the demolition work in the Student Activities Center where the Health Center will relocate, saving approximately \$50,000. A contractor will be hired to complete the renovation, and it is anticipated the work will be completed during this semester. We will stay within the budget with this renovation, but will have to move funds around.

Property Meeting – February 8, 2016

Property Discussions – The main purpose of the meeting was to review the properties owned by the Educational Foundation and discuss a plan for them. George brought to the meeting a listing of all the Ed Foundation properties along with the tax information from the county tax rolls.

Meservey Hill property – students are currently building on the property, so there is no reason to do anything with the property.

Meservey Hill South – the property has the potential to be future building sites for homes. Committee agreed to hold on to the property.

Moland Road (Betty Brown) Property - In 2010, the committee recommended to the board that the Educational Foundation deed 26.62 acres (of the 75.5 total acres) to Alfred State College. At the December 10, 2015 Property Committee meeting, the committee revisited the recommendation made in 2010 and agreed that we proceed with that recommendation. Discussion of the remaining property (about 50 acres) followed. It was agreed that the Educational Foundation will retain the property. Craig suggested that the surveying students could survey the property and give the committee ideas of what to do with the land.

Sugar Hill – this property borders the farm property. After a brief discussion, it was agreed the committee would retain the property at this time.

Doug Barber properties – Doug Barber donated three parcels of land; one parcel on Barber Lane and two parcels at the intersection of Clearview and Moland Road. The latter two parcels are considered one parcel according to the tax rolls. According to the tax rolls, the property on Barber Lane (approx. 1.9 acres) is valued at \$11,600 and the two parcels at Moland Rd and Clearview (approx. 8.7 acres) are valued at \$22,200. Doug has recently expressed interest in having the properties sold if they are not going to be used for building, with the proceeds going into a scholarship fund. Discussion followed and Craig agreed to contact a realtor to determine the current market value of the properties. Motion: Glenn Brubaker made a motion that we sell the three properties, contact a realtor to assist in establishing the list price and list the three properties separately. Pat seconded the motion. All in favor; motion passed unanimously.

48 Chestnut Street, Andover (the Church family home) – a stipulation was to hold the property for five years, which will be up in December 2017. No action will be taken at this time.

Reynolds Street Property – George discovered there is a small parcel of land on Reynolds Street that is owned by the Educational Foundation, bordering the President's home property. Further research will be done on the property as it was thought the property had been turned over to the state several years ago. It was agreed that if the Educational Foundation does still own the property, it should be added to our property list and, the Foundation will hold on to the property.

104 N. Main Street – Craig showed the restaurant and apartment to a potential buyer, who is interested in a "lease to buy" agreement. Discussion, in terms of value of the property and cost for insurance, followed. Craig will talk with Vicki Middaugh to get an appraisal of the building and David will contact the insurance company to determine what coverage would be necessary for the occupant to carry in a 'lease to buy' arrangement. It was agreed an email vote could take place to expedite any agreement.

Glenn Brubaker noted that the college's Emergency Preparedness Plan is being updated. In the plan it was suggested that consideration be given to providing a key to the Wellsville campus buildings that could be used by the Wellsville fire department in the event of a fire when nobody was on campus. After some discussion, it was the consensus of the committee not to provide a key to the fire department. Glenn will notify the Emergency Preparedness committee.

Next Building Project for Students – no further news at this time.

Motorcycle and Power Sports Program location – Craig noted the Monroe Muffler representative was willing to change the date of the lease until August, but allowing an early entry into the building. This will now not affect this year's budget.

48 Chestnut Street, Andover Home – Val informed the committee that part of Ana's hiring package, was use of the Anderson Home for two months. Due to an unforeseen circumstance, Ana moved out of the Anderson home into the house at 48 Chestnut Street in Andover. Val requested the committee consider waiving the rent for Ana for the next two months, as was part of her contract. Craig noted that Ana will be renting the house in Andover month-to-month plus utilities. Motion: Pat made a motion that we waive the monthly rent for Ana until April 1, 2016. Peter seconded the motion. Motion passed unanimously.

House #53 – Craig relayed to the committee Ana's desire to rent House #53 if the committee were in agreement. Discussion followed and the committee agreed not to rent the home at this time.

Audit & Finance Meeting – February, 18, 2016

Operating Revenues: Checking Account balance – \$4,192.86; David noted he withdrew \$25,000 out of the investment account to pay bills. The committee was reminded that we would withdraw \$259,000 from investments to balance the budget this year. So far, we have withdrawn \$75,000. Investment Account Sage Ruddy: \$995,356 as of 2/17/2016.

Unusual Account Expenditures: Rose noted the repair and maintenance expenses were up due to repair on the heating units in the Freshman Welding building by Clark Air Systems. We are, however, still within our budget for the year.

New Business

Lease rate payment – Julie noted the lease rate was brought up at the last property committee meeting and it was requested that it be an agenda item for the audit and finance committee. It was noted that several years ago, the lease payment came from SUNY; however, for the last approximately ten years, the payment has come directly from Alfred State out of their operating budget, with no additional allocation from SUNY. It was noted we are currently being paid \$2.15 per sq. ft. Back in 2010-11, the lease payment was \$541,260; we are currently receiving \$647,036. The increase is due to the increase in square footage (the addition of the Workforce Development Building). After some discussion, Julie recommended that we maintain the current lease rate and not ask for an increase in the lease rate at this time; the committee members agreed. The report to the board will acknowledge the increase in square footage, which increased the lease payment over the last five years.

Staff wage review - the committee recommended that the Operations Manager pay rate be increased from \$11 per hour to \$13 per hour beginning in the next budget year, July 2016.

Investment Policy Review – committee members had reviewed sample policies. GERALYN suggested we modify our current policy slightly rather than creating a new policy. Suggestions to make the current policy a bit tighter included: listing the depositories and authorizing agents,

including the investment guidelines and objectives, and updating the frequency and type of review of the policy. GERALYN will create a table with the objectives, and Julie will update the frequency and type of review. David noted that the depositories include Steuben Trust, Sage RUTTY and ServU. Some discussion followed with regard to the account with ServU. David indicated the account is not used, but it has a balance of \$5.16. Motion – Julie made a motion to close out the ServU Credit Union account due to the inactivity. Craig seconded. Motion passed.

Workforce Development Building – Ana noted the elevator has been installed. Currently waiting to have a sump pump installed. The sheet rock has been completed, and the scaffolding has been removed. Still waiting to have the fire alarm and sprinkler system installed. The last big item is the HVAC system. Ana noted a punch list and GANNT chart will be created to finish off the building.

SUNY 2020 (SAMC) – The equipment and furniture will be funded through the college's equipment budget. September 14, 2016 is the potential date of opening.

104 N. Main – Craig noted there is somebody interested in the building. is ready to be rented. It is a three bedroom apartment for \$500 per month.

Board Meeting – February 18, 2016

George Goetschius, on a recommendation of the Property Committee, made a motion to allow Craig Clark to negotiate with the potential buyer of the 104 North Main Street Property between \$19,000 and \$25,000 and allow a 6-month rent-to-own agreement to the same person that would purchase the building. Ellen Ehrig seconded the motion. Passed unanimously.

Scholarship Meeting – February 23, 2016

2015-2016 Scholarship Report: Deb distributed the summary scholarship report for 2015-2016. Deb noted that 535 scholarships were awarded to new and returning students during the academic year. Of the 511 fall admission scholarship recipients, 33 received a 4.0, 359 received a 3.0-3.99, 77 received a 2.5-2.9, 25 received a 2.0-2.49, 13 received a 1.0-1.99, and 4 received less than a 1.0 GPA. Of the total fall scholarships awarded, 97 (18.9 percent) were ineligible to continue receiving their scholarship due to academic reasons. This is an improvement compared to the previous year when 20.6 percent of the scholarship recipients were ineligible to continue to receive their awards. Admissions offered \$255,000 to academically-talented students and expended \$126,500, resulting in a yield of 50 percent, which is the same rate as the previous three years. The total Ed Foundation allocation of \$155,000 was divided as follows: \$40,000 - Distinguished Scholars program and \$115,000 - Admissions. The expenditure for 2015-2016 was \$166,500 broken down as follows: Distinguished Scholarship Program - \$40,000 and Admissions - \$126,500. The \$126,500 includes \$100,500 for the Academic Distinction Scholarship; \$16,000 for Phi Theta Kappa; \$4,500 for Transfer Scholarships and \$5,500 for Vocational Scholarships. The overage of \$11,500 will be covered by the college. Deb reviewed the college-sponsored scholarships, noting the college supported the Excellence in Education tuition scholarships in the amount of \$966,223.74, less the \$40,000 Ed Foundation support and the \$10,000 Ed Foundation Unrestricted funds, for a total of \$916,223.74. The total scholarship funds awarded for 2015-2016 were \$4,087,082.94.

2016-2017 Scholarship Report: The preliminary Scholarship Report for 2016-2017 was distributed. The Ed Foundation allocation is \$160,000 – \$40,000 for the Distinguished Scholarship Program and \$120,000 for Admissions. The Excellence in Education scholarships awarded for 16-17 is \$1,100,415.30. This is before any financial aid has come off or any recipients have had their applications inactivated for failure to pay their admissions deposits. The deposit due date is May 1. Admissions has offered \$258,000 so far for 2016-2017, which is in line with last year's final total offer amount; however, scholarships may be awarded for Phi Theta Kappa, Vocational Excellence and Transfer scholarships until May 1. Deb noted we are getting to the point where we are over-spending the allocation. Discussion on how to handle the over-awards followed. Nothing can be done for 2016-2017, but if changes to scholarship criteria were going to be considered, those decisions would have to be made before new recruitment material is printed over the summer. A large number of our students are staying on for bachelor programs. The new Interdisciplinary Studies bachelor degree program accepts any of our two-year students, which allows them to continue to receive their scholarships. Also, if students change from a two-year program to a four-year program before graduating with their associate degree, they may continue receiving their scholarship for another two years, as long as requirements are met. The BArch students receive their scholarship for 5 years, when requirements are met.

Unrestricted Endowment Account Recommendation – in the present framework, there is no money left for retention. Deb has been in conversation with Institutional Advancement. A list of scholarships that are need-based was provided by IA, and those scholarships will be redirected for retention purposes. Scholarship funds in the amount of \$8,053 were identified for 2016-2017. Admissions will continue to work with Institutional Advancement to determine if there are donors who are willing to broaden their scholarship criteria. Deb proposed using Ed Foundation Unrestricted Endowment funds to cover any Ed Foundation scholarship overage for 2016-2017. If any funding remains, it could be used for either retention or the Excellence in Education scholarships. Discussion followed. Motion: David made a motion that the \$10,000 Ed Foundation Unrestricted Endowment funds for 2016-2017 be used to cover the Ed Foundation scholarship overage. Any remaining funds would be used for the Excellence in Education scholarships. Ellen seconded the motion. All in favor. Motion passed.

Retention Fund Availability – there are no funds for retention at this time.

Budget request for 2017-2018 – With the increase in scholarships being awarded, the committee agreed to request an increase in the allocation for the 2017-2018 budget. Motion: Jane Gilliland made a motion that we request \$170,000 for scholarships for 2017-2018. Kathy seconded the motion. All in favor; motion passed unanimously. Deb will send the budget request to the Audit and Finance Committee.

Public Relations Meeting – March 10, 2016

Calendar items for 2015-2016 were reviewed. Check mark indicates item was completed.

- ✓ August 2015 Ground breaking for House #54
- ✓ September 2015 New board member - Jim Knapp
- ✓ November and ongoing Scholarship Awards

- ✓ January 2016 Peer Tutoring
- ✓ February 2016 Work Grant

Possible Future Press Releases:

Meservey Hill South – will remain on list

Workforce Development Building – will remain on list until the fall.

China Decathlon Home Replica – the building is supposed to be moved to the tubing hill in Alfred. Possible photo op with caption at that time. Will remain on list for now.

Meservey Hill Heights Sign – no news

Forest Economy Research Center – discussions have been ongoing; there is a possibility the center will be located off campus. Will remain on list for now.

Motorcycle and Power Equipment Repair program – new program is still in Albany. This will remain on the list.

Old Business:

House #53 status – house has not sold. The house is still listed with the realtor until May 3.

Roll Up – the roll-up has been updated and is displayed in the Culinary Arts lobby.

Website Updates – the website has been updated with the information provided by Jeff for the brochure.

2016-2017 Budget Request – Deb noted that she has sent in the budget request for \$750 for the 2016-2017 year. That is the same amount requested last year, and will cover costs for roll-up, printing, and any Open House events.

New Business:

Cornerstone on House #54 – Joe asked for an email reminder to be sure they install the cornerstone. Mary will email him.

Ed Foundation History – Deb had a discussion with Ellen Ehrig, the author of “The History of the Educational Foundation of Alfred, Inc.” from its beginning through June 2010. The published copies were placed in the libraries on both campuses and in the Dean’s Office. Mary will check with Stephanie Hoyer about getting the document on the website. Discussion followed about bringing the Ed Foundation history up-to-date and making annual updates. Committee discussed including “history updates” as an annual goal of the PR committee. Review of the document shows that the information is taken from board meeting minutes and annual reports. Deb will inform the Board of the plan at the next board meeting. The committee also discussed the possibility of holding a 75th Anniversary celebration for the Educational Foundation in 2021.

House #53 Open House – the house is listed with the realtor until May 3. Without knowing whether or not the contract will be renewed, it was agreed we will not plan for an Open House at this time.

Board Meeting – March 11, 2016

Pat Barry made a motion to accept the offer of \$25,000 that Craig Clark received from the Investor Group and Shaun Walsh for the sale of the property at 104 North Main Street. Terri Ross seconded. Motion passed unanimously.

Property Meeting – March 24, 2016

2016-2017 Wellsville Campus Budget – Craig distributed the Draft budget for the Wellsville campus, broken down into Capital/Special Projects, New Campus Projects, Workforce

Development, Campus Maintenance and the 48 Chestnut Street, Andover House. Campus paving (\$110,000) is a large portion of the Capital/Special projects budget, but necessary in order to not fall behind again. This year the Freshman Electrical lot will be repaved. Campus emergency lighting, doors/heating systems/floors, fire alarms and parking lot coatings are ongoing items. The baking area floor is in need of replacement. Glenn will have a representative from Miracle Methods come to campus to get an estimate for the flooring, so the \$54,000 quote in the budget may change. A firm estimate for the demo of the health center is still needed. The air handling system in the Electrical Trades building needs replacing. The blackened windows in Freshmen Auto also need to be fixed. \$18,200 is the cost for the design by Hunt; a firm estimate for the repair next year is necessary. Much work has been done in the Student Activities Center, but the carpet was never replaced, and is in need. Upgrades to lighting for Senior Auto, Truck & Diesel and the Student Activities Center are necessary. The total budget for Capital/Special projects is \$333,200; the typical request is around \$300,000. The Annex Building will be the location of the new Motorcycle and Power Sports program. The plan is to first renovate the exterior of the building so it is appealing to prospective partners who come to campus, and then work on the interior. The program has not yet been approved; it is still in Albany. The proposed budget for New Campus Projects is \$293,000. The Workforce Development Building is nearing completion. The HVAC system, ceiling tiles, flooring, bathrooms, and fire alarms are still needed. Once the alarm system is in, the elevator will be completed. The total budget for completion of the building is estimated at \$187,000. Craig and Ana expressed the need to complete the building, so Building Trades can move in the Workforce Development Building. Once Building Trades is out of current area, that space will be renovated, installing 10 cubicles, so expansion of the HVAC program can take place, allowing 20 more students into the program. The total proposed budget stands at \$874,700. Jeff Stevens expressed concern about the noise from the motorcycle program. The noise has been discussed, and doesn't seem to be an issue. Jeff also asked where in the budget is the flexibility. Discussion followed including taking out a loan, raising the lease rate. Motion: Ana made a motion to forward this budget in the amount of \$874,700 to the Audit and Finance Committee. Pat seconded the motion. Motion passed unanimously.

Master Plan Review – The committee would like to get feedback and a plan to Dan. It was agreed to eliminate Dan's change of the dead lot to a parking lot. This dead lot is necessary as there is no other place to hold the cars used by the Automotive Department. Also need to let him know that the Annex Building will be renovated for the Motorcycle and Power Sports. It was agreed that more information is needed before getting back to Dan.

Meservey Hill Updates

House #53 – has not been sold. Vicki has been showing it; clients are looking for homes in the \$170,000 range.

House #54 – electric is in; plumbing is in process. Dry wall will be started next week. The roof is being put on.

House #55 – students are starting the clearing of the land and the grading work.

Wellsville Campus Projects

Workforce Development Building – the elevator is installed but won't be on until the fire alarm system is installed.

Machine Tool Program Relocation – due to the mild winter, the contractors have made up some lost time. Anticipated completion date is September 19. For the 16-17 budget, it was noted that Dresser-Rand will receive rent through December 2016.

Campus Summer Maintenance – was covered under budget discussions.

Next Building Project for Students – the students will do the project at the Wellsville bible Church. They will not be putting in the slab; will not be setting the trusses; they will be doing the electric, but not the plumbing. The faculty are not planning to build a new house next year

Motorcycle and Power Sports Program location – Since the program is not yet approved, it is still uncertain whether it will be a fall 2016 start or 2017. If a fall 2016 start, the building renovation will be hired out; if 2017, our students will be able to do some of the work.

104 North Main –the property has been sold; paperwork is being finalized.

Audit & Finance Meeting – March 29, 2016

Rose distributed the preliminary budget and it was reviewed line by line with the committee. Items noted included: income from leasing the Andover House should be increased to \$9600 for full year's lease; the sale of 104 N. Main will be finalized this year, so there will be no expenses for 16-17 budget year; the Repair and Maintenance line includes \$9,000 for parking lot sealing and \$10,000 for demolition of the Health Center – it was agreed Rose will start a new line item for Special Projects and reduce Repairs and Maintenance to \$60,000; Special Projects line will include projects not considered capital projects, and the parking lot sealing will be added there; the demolition of Health Center will be removed from the budget; the Dresser-Rand Lease is in the budget until December 2016; the Monroe Muffler lease is on hold and should be removed from the budget; Insurance has increased. Under General Administration, payroll will remain the same; ACES is requesting a small increase to \$11,000; the PR Committee requested \$750; Bonadio Audit went up slightly. Support for Campus programs will remain the same, but \$3,000 will be added in for Taste of Wellsville. The Scholarship Committee was approved last year for \$160,000 for the 16-17 year. It was noted \$259,000 has been taken out of investments to balance this year's budget. Our investment balance is now \$988,109.36 with a margin balance of \$115,722.12.

The Wellsville Campus budget was then distributed and reviewed. There is a much bigger wish list this year than in previous years. Craig noted Capital Projects are at \$333,200; New Projects - \$293,000; the Workforce Development building - \$187,000; Campus Maintenance remains at \$60,000; and \$1500 for 48 Chestnut, Andover House, for a total of \$874,700. Craig went on to explain the budget by item: Campus paving (\$110,000) is a large part of the Capital projects, but it is necessary so as to not get behind again. Campus lighting, doors, heating systems, and fire alarms are ongoing upgrades. The Baking floor is in need of replacement. The \$54,000 estimate is a "worst case scenario". Glenn Brubaker will get an estimate from Miracle Methods. Health Center demolition was included in the budget (Line 15) but as stated above, will not be included in the budget; New Air handling in Electrical is needed. Craig explained that what is in

there now was donated over 15 years ago. The Student Activities Center needs a new heating system, which will be the last phase of rehab, along with new carpet. Freshman Auto windows are in bad shape. Hunt's design estimate is \$18,200; repair will be done next year. There was a lengthy discussion about the \$30,000 for summer painting. Val noted the Wellsville Campus can put in work orders to have buildings painted, as is done on the Alfred Campus. A plan for painting should be developed, but there is no need for \$30,000 to be added to the budget.

New Campus Projects -- Craig noted the Health Center renovations should be done next week. The new Motorcycle & Power Sports program is going to go into the Building Trades Annex. The work is expected to be done over the summer. Total cost is \$293,000. An estimate of \$187,000 will be needed to complete the Workforce Development building; the HVAC system will be around \$111,000, and \$30,000 is needed to finish the fire alarm system. Once the fire alarm system is installed, the elevator can be completed. Once those items are completed, the certificate of occupancy can be obtained and students can begin using the building.

Craig noted that House #53 has been shown, but the buyers are looking for homes in the \$160,000 - \$170,000 range. Craig noted that students will not be starting a new home next year. They will be working on the Wellsville Bible Church and possibly a modular home. Val expressed concern that if the students won't be building new homes, the Admissions office and accepted students, need to be aware of that fact, as that is how the program was marketed to them.

After lengthy discussion on options to meet the proposed budget, it was agreed that Rose would go back and make the suggested changes to the preliminary budget and will email it to the committee members. The changes will increase profit/loss from \$91,830 to \$144,792 and increase available cash from \$266,380 to \$319,342. The next step for the committee is to come up with an amount to take from investments to increase the total available cash, to make available for capital projects. Ellen proposed the committee take some time to think about the budget and meet again before the Board Meeting on April 7 to continue discussions. Committee agreed.

Public Relations Meeting – April 14, 2016

Calendar items for 2015-2016 were reviewed; Deb noted that good progress was made this year. *Check mark indicates item was completed.*

- ✓ August 2015 Ground breaking for House #54
- ✓ September 2015 New board member - Jim Knapp
- ✓ November and ongoing Scholarship Awards
- ✓ January 2016 Peer Tutoring
- ✓ February 2016 Work Grant

Possible Future Press Releases:

Meservey Hill South – will remain on list

Workforce Development Building – building is getting close to completion. Completion date is still unknown; it will depend on whether the students complete the work or if it is contracted out. Once the Certificate of Occupancy is obtained, a ribbon cutting ceremony will be planned.

China Decathlon Home Replica – no news at this time; will remain on list for now.

Meservey Hill Heights Sign – no news

[Forest Economy Research Center] – Will remain on list; however there is a very good chance the location of the center will be off campus.

Motorcycle and Power Equipment Repair program – new program is currently at State Education Department. Approval has not yet been given. This will remain on the list.

SAMC – construction is moving along well. Anticipated date of completion is mid-September. Even though this is a college-owned building, the Ed Foundation did lease the land, and a press release is appropriate.

Deb noted there are three different ribbon cutting events coming up: the opening of the Student Health Center in the Student Activities Center, the Workforce Development Building and the SAMC building. It was also noted the name change of the “SAC” is in process.

Old Business:

House #53 status – house has not sold. The house is still listed with the realtor until May 3. It will be up to the Board to determine the next step to sell the home.

Ed Foundation History – Ellen Ehrig spent many hours writing the history of the Ed Foundation from its inception to June 2010. It was brought before the board and they are supportive of having the PR Committee bring the history up to date and keeping it updated. The history through 2010 is text only. It was noted the history from 2011 to present can include photos of the homes, etc. With the Ed Foundation’s beginning in 1945, it would be appropriate to have a 75th anniversary celebration in 2020, with an updated history completed. It was agreed the committee will work on updating the history at future meetings. Mary will compile the minutes to be available at the next meeting and will ask Ellen if she has the past history electronically and if she would be willing to attend the next PR Committee meeting to explain how she chose the items she included in the history.

New Business:

Joe noted that he attended an international building trades show where he saw bronze plaques that could be used in place of the cornerstone on new homes. Deb requested that Joe provide photos and costs of the plaques for the next meeting. Joe noted that a decision would need to be made in the fall, so the appropriate foundation work could be completed.

Board Meeting – May 19, 2016

The Public Relations Committee recommends to the Board that Jeff Cole be added to the committee as an ad hoc member, as he is responsible for writing the press releases for the committee. Jim Knapp made a motion to add Jeff Cole, writer, Office of Marketing and Communications, as an ad hoc member to the Public Relations Committee. Casey Joyce seconded the motion. Passed unanimously.

The Finance Committee recommends the acceptance by the Foundation Board of the 2016-2017 budget of \$703,386.05. Expenses are \$558,594 with a profit of \$144,792.05. \$270,000 has been allocated for capital projects and \$170,00 proposed for scholarships for the 2017-2018 recruiting year. Jim Knapp made a motion to accept the 2016-2017 budget of \$703,386.05 as presented. Casey Joyce seconded the motion. Motion passed unanimously.

The Finance Committee recommends the budget request for \$170,000 for scholarships for the 2017-2018 recruiting season be approved. Peter McClain made a motion to approve the

request for \$170,000 for scholarship funding for the 2017-2018 recruiting year. Ellen Ehrig seconded the motion. Motion passed unanimously.

Casey Joyce made a motion to approve the name change from Finance Committee to Audit and Finance Committee as recommended by the By-Laws Committee. George Goetschius seconded the motion. Passed unanimously.

David Haggstrom, on the recommendation of the By-Laws Committee, made a motion to recommend that Jim Knapp fill the vacated position of Scott Burt as Friend of the College. Geralyn Gough seconded the motion. Passed unanimously.

The Finance Committee recommends the budget request for \$170,000 for scholarships for the 2017-2018 recruiting season be approved. Peter McClain made a motion to approve the request for \$170,000 for scholarship funding for the 2017-2018 recruiting year. Ellen Ehrig seconded the motion. Motion passed unanimously.

Property Committee Annual Report

The Wellsville Campus Budget request for 2015-16 was: \$638,190.00

The Wellsville Campus Budget request for 2016-17 is: \$825,700.00

Wellsville Campus Projects: The Workforce Development building continued to be a large focus of campus projects this year. To date \$1.8 million has been invested with \$1.2 million raised through fund raising efforts. Great progress has been made in the building this year, and a major portion of the second floor has been completed. It has been an ideal laboratory for construction purposes. Anticipate completion during Summer 2016, and plan to use for classes in Fall 2016 after a certificate of occupancy is received. The Machine Tool and Welding programs will be moved from the Dresser-Rand facility once the Sustainable Advanced Manufacturing Center is completed using state funds from a SUNY 2020 grant; anticipated completion of the building is September 19, 2016. Continue to seek donors for the Culinary Arts addition.

Meservey Hill Subdivision: House #53 has not yet sold and has been listed with Middaugh Realty for \$225,000. House #54 is well underway, with anticipated completion of May 2017. The site work for House #55 has been started; however there is no plan to start building the home in fall 2016.

Properties Owned by Foundation: Committee members traveled to all properties owned by the Foundation to determine a plan. The property at 48 Chestnut Street, Andover, NY, is currently being leased on a month-to-month basis. Rent remains set at \$800/month plus utilities. Property at 104 N. Main St. Wellsville was sold in April 2016 for \$25,000. Committee agreed to have a realtor determine the current market value of the properties donated by Doug Barber and list the three properties on the market separately.

College Master Plan/Wellsville Campus Mossien Plan: Mossien Architects returned to campus and presented the updated 'draft' Master Plan. Review of the plan is ongoing by committee and Wellsville faculty members.

SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): The Sustainable Advanced Manufacturing Center is well underway. The anticipated date of completion is September 2016.

Timber Project: The College received their share of the proceeds of the timber project (18,827.72), which included the Betty Brown property, owned by the Educational Foundation.

Property Meeting – May 27, 2016

George stated the purpose of the telephone conference was to establish new guidelines for the sale of House #53, since the contract with the realtor has expired. The asking price of the house through the realtor was set at \$225,000. The committee had previously given Craig permission to lower the asking price to \$218,000. George noted we have \$214,817 in the house which includes materials, labor for contractors, the property and the cost of holding on to the house. In 2015, \$3,200 was spent on the house, and so far this year, \$1,800 has been spent. It was noted that most people in this area are not looking for homes in the price range at which the house is currently set.

Several points were brought up and discussed including: without the sale of the house, we are forced to use our line of credit; current interest rate is 3.75%; a reasonable period of time would have to pass before we could sell to a prospective buyer who viewed the house with the realtor without having to pay the realtor's fee; the committee needs to determine how badly they want to sell the home and at what price; House #54 will be completed in May 2017 and there is the possibility of having two homes on the market at that time; should consideration be given to have an allowance for the purchase of appliances and flooring, and is it possible to market the house with that information; is offering homeowners insurance an option? David noted that he wasn't sure how that would work, and Ana stated she would do some research on it; without a realtor, we can ask \$205,000 (this amount is equal to the \$218,000 less the realtor's fee). With losing around \$3,000 per year, committee needs to determine how long to hold on to the house or how aggressive do we need to be to sell the house? It was noted the best time for selling homes is now – May through August!

After some discussion it was suggested we set the selling price at \$205,000 and try selling the house for three months. If the house hasn't sold, the committee will revisit options at that time. Ana noted that she is willing to show the house to any prospective buyers, and also noted she will work on getting the house 'staged' without incurring any costs.

It was noted the Property Committee sets the price of the homes; if there is any valid offer, it will then go to the Board for approval.

Motion: Ana made a motion to offer the house at \$205,000 without a realtor, with permission to negotiate to \$190,000. Jim Knapp seconded the motion. All were in favor; motion carried. Craig will contact Vicki to end the lease.

Scholarship Meeting – June 2, 2016

2015-2016 Scholarship Report: Deb distributed the final Scholarship Report Summary for 2015-2016. There were 535 scholarships awarded to new and returning academic recipients during the academic year. Of the 482 spring admission scholarship recipients, 15 received a 4.0, 356 received a 3.0-3.99, 73 received a 2.5-2.99, 28 received a 2.0-2.49, 9 received a 1.0-1.99, and

one received less than a 1.0 GPA. Deb compared the student GPA statistics to last year's and found that 3.1% of this year's students received a 4.0 compared to 4.2% last year; 74% of this year's students received 3.0 – 3.99 compared to 69.7% last year; 15.1% of this year's students received a 2.5-2.99 compared to 17.75% last year; 5.8% of this year's students received a 2.0-2.49 compared to 6.89 last year; 1.87% of this year's students received a 1.0-1.99 compared to 1.46% last year; and .2% of this year's students received less than a 1.0 gpa compared to 0% last year. This year, 77% of our scholarship recipients had a 3.0 gpa or better.

2016-2017 Scholarship Report: The Ed Foundation has allocated \$160,000 for scholarships for 2016-2017, and there is \$10,000 from the Ed Foundation Unrestricted Fund. The Admissions Office has offered \$297,000 in scholarships and expect \$154,500 for a yield of 52%, which is less of a yield than last year's 50%. With the \$154,500 in Admissions Scholarships plus the \$40,000 for the Excellence in Education scholarship, the total expenditure is \$194,500. The total allocation is \$170,000, resulting in an overage of \$24,500 at this time. Deb noted by moving to the Common Application, more scholarships were offered but didn't yield as well. To date, funds have been offered as follows: \$40,000 for Excellence in Education, \$123,000 for the Academic Distinction scholarships, \$15,000 for Phi Theta Kappa, \$9,000 for Transfer Scholarship, and \$7,500 for Vocational Excellence Scholarships. For the 2016-2017 year, over \$4.4 million have been offered for scholarships.

Old Business

Budget for 2017-2018 – the budget request for \$170,000 for the 2017-18 academic year was approved at the May 19, 2016 Board Meeting.

Annual Report: Deb distributed the Annual Report for 2015-16 that was submitted for the Annual Meeting and noted the accomplishments for the year.

Review of Administrative Operations Calendar – committee reviewed the calendar and made changes. Mary will incorporate the changes into the calendar.

Unrestricted Endowment Account Tracking – at the February meeting, it was agreed to use the \$10,000 in Unrestricted Endowment Funds to cover the Ed Foundation scholarship overage. Any remaining funds would be used for the Excellence in Education scholarships.

Retention Fund Availability – With no funds available for retention, Deb noted the Admissions Office worked with Institutional Advancement Office and came up with \$8,053 to be used for retention for 2015-2016

THE EDUCATIONAL FOUNDATION OF ALFRED, INC.

Annual Report

2015-2016

Board of Directors:

Dr. Skip Sullivan, President, Alfred State College, Ex-Officio (2014)

Patrick Barry, Friend of College, (2013)

Dr. Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)

Ellen Ehrig, Friend of College (1990)

Norm Ellis, Wellsville College Faculty (2005)
George Goetschius, Alumni – (1997)
Geralyn Gough, Friend of College, (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Friend of College (2003)
Casey Joyce, Friend of College (2012)
Carissa Knapp, Friend of College (2014)
Jim Knapp, Friend of College (2015)
Peter McClain, Faculty (Administrative) (2015)
Ana McClanahan, Ex-Officio (2016)
Valerie Nixon, Executive Vice President, Ex-Officio (2005)
Terri Ross, Alumni, (2012)
Sandra Sawyer, Friend of College, (2014)
Mary Scholla, Operations Manager (2014)
David Sengstock, Executive Director, ACES, Ex-Officio (2011)
Jeffery Stevens, Wellsville College Faculty (2004)

Non-Board Committee Members:

Glenn Brubaker, Property Committee, Facilities Director
Rose Cook, Audit and Finance Committee, ACES
Jeff Cole, Public Relations Committee, Marketing Communications
Jane Gilliland, Scholarship Committee, Student Records and Financial Services
Deborah Goodrich, Chair, Public Relations and Scholarship Committees, Associate Vice President for Enrollment Management (1999)
Jane Jamison, Scholarship Committee
Kathy Markel, Scholarship Committee, Admissions Office
George “Joe” Richardson, Property and Public Relations Committees, Building Trades Department
Russ Nunley, Public Relations Committee, Director of Marketing Communications

BOARD UPDATES

Board of Directors met: September 17, 2015, October 15, 2015, January 21, 2016, February 16, 2016, and April 7, 2016. A telephone conference meeting was called on March 11, 2016 and a Special Meetings were called on March 11, 2016 (telephone conference) to discuss the sale of 104 North Main Street and on April 21 to discuss the 2016-2017 budget.

Jim Knapp joined the Board as Friend of the College in September 2015.

Norm Ellis retired from Alfred State and resigned his position on the Board in December 2015.

Ana McClanahan joined the Board in January 2016 as Ex-Officio, after being hired as Dean of the School of Applied Technology, replacing Craig Clark who was promoted to Vice President of Economic Development. Craig will remain on the board during the time of transition.

AUDIT AND FINANCE COMMITTEE – GERALYN GOUGH, CHAIR

Audit and Finance Committee met: April 7, 2016, March 29, 2016, February 18, 2016, October 15, 2015 and September 17, 2015

Budget 2015-16

Investment Account Balance (Sage Rutty):	\$895,517.98	(April 30, 2016)
Checking Account Balance:	\$ 33,644.21	(April 30, 2016)
Line of Credit:	\$ 80,000.00	

The operating budget was \$738,786.05 for 2015-16. The budget and funding requests included: Wellsville Campus projects, Peer Tutoring Services, Public Relations Committee, Work Grant Funding, Hog Wild Days, and NYS SkillsUSA, Postsecondary.

Scholarship Funding is \$160,000 for 2016-17.

House #53 did not sell and is listed with Middaugh Realty; asking price is set at \$225,000.

The Audit review by Bonadio & Co. went very well and financial statements do fairly represent the financial position of the organization.

After the review of the investment account with a representative from Sage Rutty, committee agreed the portfolio was too aggressive for a non-profit organization and a rebalancing was completed, adjusting the portfolio to be in line with 40% in the Growth allocation and 60% in the Growth and Income Allocation.

The committee began review of the current Investment Policy, and plans to continue the review and update the policy in 2016-17.

Budget 2016-17

The committee recommends the budget of \$703,386.05 for 2016-17. Committee recommended and approved \$170,000 for 2017-18 Scholarship funding.

BY-LAWS COMMITTEE – David Haggstrom, Chair

By-Laws Committee did not meet during 2015-2016. An e-meeting was held to vote on goals, and goals for 2014-15 remained the same for 2015-16.

Norm Ellis resigned his position as of December, 2015. Faculty Senate called for nominations for an Educational Foundation Wellsville faculty representative, for election in April and Mark Payne was elected to fill the vacant position.

PROPERTY COMMITTEE – George Goetschuis , Chair

Property Committee met: September 10, 2015, November 9, 2015, December 10, 2015, January 18, 2016, February 8, 2016 and March 24, 2016.

The Wellsville Campus Budget request for 2015-16 was:	\$638,190.00
The Wellsville Campus Budget request for 2016-17 is:	\$825,700.00

Wellsville Campus Projects: The Workforce Development building continued to be a large focus of campus projects this year. To date \$1.2 million has been invested with \$1.2 million raised through fund raising efforts. Good progress continues on the building. It has been an

ideal laboratory for construction purposes. Work on classrooms, offices, and second floor spaces of the Workforce Development Building will continue to be completed by students during coming semesters. Full occupancy is not expected until Fall 2017 at the earliest. The Machine Tool and Welding programs will be moved from the Dresser-Rand facility once the Sustainable Advanced Manufacturing Center is completed using state funds from a SUNY 2020 grant; anticipated completion of the building is September 19, 2016. Continue to seek donors for the Culinary Arts addition. The Wood Fabrication Lab will be relocated from the current Building Trades Building's first floor to the Building Trades Workforce Development Building after basic work is completed to achieve a certificate of occupancy for the first floor. This will allow the original Building Trades Building's first floor to be retrofitted for expansion of the HVAC program. It is hoped that most of the retrofitting will be completed by students. Any floor drain corrections will require involving a contractor.

Meservey Hill Subdivision: House #53 has not yet sold and has been listed with Middaugh Realty for \$225,000. House #54 is well underway, with anticipated completion of May 2017. The site work for House #55 has been started; however there is no plan to start building the home in fall 2016.

Properties Owned by Foundation: Committee members traveled to all properties owned by the Foundation to determine a plan. The property at 48 Chestnut Street, Andover, NY, is currently being leased on a month-to-month basis. Rent remains set at \$800/month plus utilities. Property at 104 N. Main St., Wellsville has been sold for \$25,000. Committee agreed to have a realtor determine the current market value of the properties donated by Doug Barber and list the three properties on the market separately.

College Master Plan/Wellsville Campus Mossien Plan: Mossien Architects returned to campus and presented the updated 'draft' Master Plan. Review of the plan is ongoing by committee and Wellsville faculty members.

SUNY 2020 Grant (Alfred State, Corning Community, Jamestown Community and Broome Community): The Sustainable Advanced Manufacturing Center is well underway. The anticipated date of completion is September 2016.

Timber Project: The College received their share of the proceeds of the timber project (18,827.72), which included the Betty Brown property, owned by the Educational Foundation.

PUBLIC RELATIONS COMMITTEE – Deborah Goodrich, Chair

Public Relations committee met: August 27, 2015, January 14, 2016, March 10, 2016, and April 14, 2016.

- Press releases were sent out for each Educational Foundation scholarship recipients.
- Additional press releases were sent out on behalf of the Educational Foundation for:
 - o Work Grant
 - o New Board Member Jim Knapp
 - o Ground Breaking for House #54
 - o Peer Tutoring Support
 - o Work Grant Support
- Ed Foundation press releases were added to the college web site.
- Bio sheets and photos were maintained for all Ed Foundation Board members.
- Updated the following Ed Foundation items:
 - o Roll-up display, which has been placed in the Culinary Arts lobby

- o Brochure, while not printed, the text was distributed to members of the PR Committee for reference
- o Web site
 - Added the Ed Foundation history, prepared by Ellen Ehrig, to the web site.
 - During the month of May, the College and Ed Foundation were featured in the Wellsville Chamber of Commerce window display.

SCHOLARSHIP COMMITTEE – Deborah Goodrich, Chair

Scholarship Committee met: June 1, 2015, October 13, 2015 and February 23, 2016.

- The Ed Foundation scholarship allocation for 2015-2016 was \$155,000, which represents a \$7,000 increase from the 2014-2015 allocation. The initial breakdown for scholarship allocations was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 115,000 Admissions
 - o \$ 155,000 TOTAL ALLOCATED
- The criteria for the Distinguished Scholars program scholarships was increased for 2015 incoming students. The changes raised the criteria for both the high school grade point average as well as the standardized test scores. This resulted in a significant decrease in the number of Excellence in Education scholarships offered and a corresponding increase in the number of Academic Distinction scholarships.
 - No funds were available for retention grants.
 - The final distribution of 2015-2016 scholarships was as follows:
 - o \$ 40,000 Distinguished Scholars
 - o 126,500 Admissions
 - o \$166,500 TOTAL EXPENDED
 - Ed Foundation scholarships were over awarded by \$11,500, which will be covered by Alfred State.
 - The yield of scholarship funds expended from those offered was 50 percent.
 - Scholarships were awarded to 535 new and returning students during the academic year, compared to 504 in the previous year.
 - Of the fall recipients, 77 percent received over a 3.0 grade point average. Ninety-seven (18.9 percent) were ineligible to continue receiving their scholarships for academic reasons. This represents a decrease compared to last year (20.6 percent ineligible in 2014-2015).
 - A request for \$170,000 scholarship allocation for the 2017-2018 budget year was submitted to the Finance Committee.
 - The Educational Foundation of Alfred Inc. Unrestricted Fund is held by the Development Fund. \$10,000 will be allocated each year for scholarship purposes until the balance is depleted. In 2015-2016, the \$10,000 was applied to the Excellence in Education tuition portion of the scholarship to assist the College in funding the Distinguished Scholars program. In February 2016, the Committee voted to direct the 2016-2017 allocation to cover any Ed Foundation scholarship overage. Any remaining funds would be used for the Excellence in Education scholarships.
 - The Committee is interested in the availability of funds to be used for retention grants for students who are doing well but are lacking the funds to enroll. After consultation with Institutional Advancement, 2016-2017 scholarship funds in the amount of \$8,053 were identified to be redirected for retention purposes.

HISTORIC LIST OF BOARD MEMBERS

Educational Foundation Board Members 1966-1967

James Ballard
Carolee Cotton
James Cretkos
Thomas Dunn
William Harrison
Andrew Hritz
Steward Irwin
Eugene Jacobs
Robert Jetty
Roger Rawe

Educational Foundation Board Members 1967-1968

James Ballard
Herold Ford
William Harrison
Andrew Hritz
Steward Irwin
Eugene Jacobs
Walter Lang
Theodore McClure
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members 1968-1969

James Ballard
Herold Ford
William Griffiths
William Harrison
Andrew Hritz
Steward Irwin
Eugene Jacobs
Theodore McClure
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members
1969-1970

James Ballard
Herold Ford
William Griffiths
William Harrison
Andrew Hritz
Eugene Jacobs
Theodore McClure
Kenneth Snyder
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members
1970-1971

Herold Ford
William Griffiths
William Harrison
Andrew Hritz
Steward Irwin
Eugene Jacobs
Theodore McClure
Keith Palmiter
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members
1971-1972

Herold Ford
William Griffiths
William Harrison
Steward Irwin
Eugene Jacobs
Theodore McClure
Keith Palmiter
Kenneth Snyder
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members
1972-1973

John Dupont
Herold Ford
William Griffiths
Steward Irwin
Eugene Jacobs
Theodore McClure
Keith Palmiter
Kenneth Snyder
Ronald Taylor
Gerald Wiles
Shirley Wurz

Educational Foundation Board Members
1973-1974

John Dupont
Herold Ford
William Griffiths
Andrew Hritz
Steward Irwin
Eugene Jacobs
John Joyce
Theodore McClure
Keith Palmiter
Kenneth Snyder
Vincent Trotta
Gerald Wiles

Educational Foundation Board Members
1974-1975

John Dupont
Herold Ford
William Griffiths
Andrew Hritz
Eugene Jacobs
John Joyce
Theodore McClure
Keith Palmiter
Kenneth Snyder
Vincent Trotta
Gerald Wiles

Educational Foundation Board Members
1975-1976

John Dupont
Herold Ford
William Griffiths
Andrew Hritz
Steward Irwin
Eugene Jacobs
John Joyce
Theodore McClure
Keith Palmiter
Kenneth Snyder
Vincent Trotta
Gerald Wiles

Educational Foundation Board Members
1976-1977

John Dupont
Herold Ford
William Griffiths
Roland Hale
Eugene Jacobs
John Joyce
Theodore McClure
Keith Palmiter
Kenneth Snyder
Vincent Trotta
Gerald Wiles

Educational Foundation Board Members
1977-1978

Thomas Cardman (Faculty)
John Dupont (College Council)
Herold Ford (College Council)
William Griffiths
Roland Hale (Faculty)
Eugene Jacobs (Other)
John Joyce
Theodore McClure (College Council)
Lawrence McCarthy (Alumni)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)
Gerald Wiles (Alumni)

Educational Foundation Board Members
1978-1979

Thomas Cardman (Faculty)
John Dupont (College Council)
Herold Ford (College Council)
William Griffiths
Roland Hale (Faculty)
Eugene Jacobs (Other)
John Joyce
Theodore McClure (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)
Gerald Wiles (Alumni)

Educational Foundation Board Members
1979-1980

Thomas Cardman (Faculty)
Herold Ford (College Council)
Harry Graves (College Council)
Roland Hale (Faculty)
Eugene Jacobs (Other)
Richard Lynch (Other)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)

Educational Foundation Board Members
1980-1981

Thomas Cardman (Faculty)
Herold Ford (College Council)
Harry Graves (College Council)
Roland Hale (Faculty)
Eugene Jacobs (Other)
Richard Lynch (Friend)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)

Educational Foundation Board Members
1981-1982

Thomas Cardman (Faculty)
Herold Ford (College Council)
Harry Graves (College Council)
Roland Hale (Faculty)
Eugene Jacobs (Other)
Richard Lynch (Other)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)

Educational Foundation Board Members
1982-1983

Herold Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Council)
Roland Hale (Faculty)
Eugene Jacobs (Other)
Richard Lynch (Other)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)
Dr. David Huntington, College President (Ex Officio)
Jon DeTemple, Executive Vice President (Ex Officio)
Albert Vanderlinde, Dean (Ex Officio)

Educational Foundation Board Members
1983-1984

Herold Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Council)
Roland Hale (Faculty)
Eugene Jacobs (Other)
Richard Lynch (Other)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (Other)
Vincent Trotta (Faculty)
Dr. David Huntington, College President (Ex Officio)
Jon DeTemple, Executive Vice President (Ex Officio)
Albert Vanderlinde, Dean (Ex Officio)

Educational Foundation Board Members
1984-1985

Patricia Fogarty (College Council)
Herold Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Association Membership)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. David Huntington, College President (Ex Officio)
Ronald Cushman, Assistant Dean for Special Academic Programs (Ex Officio)
Jon DeTemple, Executive Vice President (Ex Officio)
Albert Vanderlinde, Dean (Ex Officio)

Educational Foundation Board Members
1985-1986

Patricia Fogarty (College Council)
Herold Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Association Membership)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. David Huntington, College President (Ex Officio)
Ronald Cushman, Assistant Dean for Special Academic Programs (Ex Officio)
Jon J. DeTemple, Executive Director (Ex Officio)
John Fisher, Vice President for Academic Affairs (Ex Officio)
Albert Vanderlinde, Dean (Ex Officio)
William Argentieri, Legal Counsel

Educational Foundation Board Members
1986-1987

Patricia Fogarty (College Council)
Herold Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Association Membership)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. John O. Hunter, College President (Ex Officio)
Dr. Albert Vanderlinde, Dean (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
William Argentieri, Legal Counsel

Educational Foundation Board Members
1987-1988

Patricia Fogarty (College Council)
Robert Granger (Faculty)
Harry Graves (College Association Membership)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
James Laker (Alumni)
Lawrence McCarthy (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. John O. Hunter, College President (Ex Officio)
Dr. Albert Vanderlinde, Dean (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
William Argentieri, Legal Counsel

Educational Foundation Board Members
1988 – 1989

Patricia Fogarty (College Council)
Herald Ford (College Council)
Robert Granger (Faculty)
Harry Graves (College Association Membership)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
James Laker (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. John O. Hunter, College President (Ex Officio)
Dr. Albert Vanderlinde, Dean (Ex Officio)
Robert Grogan, Director of Public Relations (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
William Argentieri, Legal Counsel

Educational Foundation Board Members
1989 – 1990

Patricia Fogarty (College Council)
Lawrence “Bud” McCarthy (College Council)
Robert Granger (Faculty)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
James Laker (Alumni)
Charles Orlando (College Council)
Keith Palmiter (Alumni)
Kenneth Snyder (College Association Membership)
Vincent Trotta (Faculty)
Dr. John O. Hunter, College President (Ex Officio)
Lee Alley, Vice President for Student Affairs (Ex Officio)
Dr. Albert Vanderlinde, Dean (Ex Officio)
Rolf Zerges, Vice President for Academic Affairs (Ex Officio)
Debbie Clark, Director of Public Relations (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
William Argentieri, Legal Counsel

Educational Foundation Board Members
1990 – 1991

Patricia Fogarty (College Council)
Robert Granger (Faculty)
Roland Hale (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
Donald Mills (College Council)
Charles Orlando (College Council)
Lawrence “Bud” McCarthy (College Council)
Keith Palmiter (Alumni)
Kenneth Philbrick (College Association Membership)
Vincent Trotta (Faculty)
Douglas Barber
Dr. John O. Hunter, College President (Ex Officio)
Rolf Zerges, Vice President for Academic Affairs (Ex Officio)
Craig Clark, Dean (Ex Officio)
John Anderson
Daniel Neverett
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)

Educational Foundation Board Members
1991 – 1992

John Anderson
Patricia Fogarty (College Council)
Robert Granger (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
Donald Mills (College Council)
Charles Orlando (College Council)
Lawrence “Bud” McCarthy (College Council)
Kenneth Philbrick (College Association Membership)
Vincent Trotta (Faculty)
Douglas Barber
Dr. John O. Hunter, College President (Ex Officio)
Rolf Zerges, Vice President for Academic Affairs (Ex Officio)
Craig Clark, Dean (Ex Officio)
Daniel Neverett
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)

Educational Foundation Board Members
1992 – 1993

John Anderson
Ellen Ehrig (Faculty)
Eugene Jacobs (College Association Membership)
Jane Jamison (College Council)
Donald Mills (College Council)
Charles Orlando (College Council)
Lawrence “Bud” McCarthy (College Council)
Kenneth Philbrick (College Association Membership)
David Szczerbacki (College Council)
Vincent Trotta (Faculty)
Douglas Barber
Daniel Neverett
Dr. John O. Hunter, College President (Ex Officio)
Rolf Zerges, Vice President for Academic Affairs
Craig Clark, Dean (Ex Officio)
Debbie Clark (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)

Educational Foundation Board Members
1993 – 1994

Duane Chaffee (Faculty)
Ellen Ehrig (Faculty)
Eugene Jacobs (Honorary Director)
Jane Jamison (College Council)
Bill Richmond (College Association Membership)
Charles Orlando (College Council)
Lawrence “Bud” McCarthy (College Council)
Kenneth Philbrick (College Association Membership)
David Szczerbacki (College Council)
Vincent Trotta (Faculty)
Douglas Barber
Daniel Neverett
Dr. William (Bill) Rezak, College President (Ex Officio)
Rolf Zerges, Vice President for Academic Affairs (Ex Officio)
Craig Clark, Dean (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)

Educational Foundation Board Members
1994 – 1995

Duane Chaffee (Faculty)
Ellen Ehrig (Faculty)
Eugene Jacobs (Honorary Director)
Jane Jamison (College Council)
Gerald Thorington (College Council)
Jeff Marshall (Faculty)
Charles Orlando (College Council)
Lawrence “Bud” McCarthy (College Council)
Gary Balcom (College Association Membership)
David Szczerbacki (College Council)
Bill Richmond (College Association Membership)
Vincent Trotta (Faculty)
Douglas Barber
Neil Benedict
Dr. William Rezak, College President (Ex Officio)
Craig Clark, Dean (Ex Officio)
Debra Boyce, Vice President for Administration (Ex Officio)
Debbie Clark (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)

Educational Foundation Board Members
1995 – 1996

Duane Chaffee (Faculty)
Ellen Ehrig (Faculty)
Eugene Jacobs (Honorary Director)
Jane Jamison (College Council)
Gerald Thorington (College Council)
James Locker (Alumni)
Jeff Marshall (Faculty)
Lawrence “Bud” McCarthy (College Council)
Charles Button (College Association Membership)
Bill Richmond (College Association Membership)
Morris Mead (Faculty)
Douglas Barber
Neil Benedict
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Craig Clark, Dean (Ex Officio)
Debbie Clark (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
Cindy Truax

Educational Foundation Board Members
1996 – 1997

Duane Chaffee (Faculty)
Deborah Goodrich (Faculty)
Eugene Jacobs (Honorary Director)
Jane Jamison (College Council)
James Locker (Alumni)
Lawrence “Bud” McCarthy (College Council)
Charles Button (College Association Membership)
James Raptis (College Council)
Bill Richmond (College Association Membership)
James Casey
Douglas Barber
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Craig Clark, Dean (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
Cindy Truax

Educational Foundation Board Members
1997-1998

Duane Chaffee (Faculty)
Deborah Goodrich (Faculty)
Eugene Jacobs (Honorary Director)
James Locker (Alumni)
Lawrence “Bud” McCarthy (College Council)
Charles Button (College Association Membership)
James Raptis (College Council)
Bill Richmond (College Association Membership)
James Casey
Douglas Barber
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Craig Clark, Dean (Ex Officio)
Thomas Massara (Ex Officio)
William Mombert, Acting Executive Director (Ex Officio)
Cindy Truax

Educational Foundation Board Members
1998-1999

William Austin (Friend of College)
Douglas Barber (Friend of College)
Charles Button (Friend of College)
Duane Chaffee (Faculty)
Craig Clark, Dean (Ex Officio)
George Goetschius (Alumni)
Deborah Goodrich (Faculty)
Eugene Jacobs (Honorary Director)
James Locker (Alumni)
Julie Marshall
Thomas Massara (Ex Officio)
William Mombert (Ex Officio)
Lawrence "Bud" McCarthy (College Council)
Becky Pryzwara
James Raptis (College Council)
Bill Richmond (Friend of College)
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Cindy Truax

Educational Foundation Board Members
1999 – 2000

William Austin (Friend of College)
Douglas Barber (Friend of College)
Charles Button (Friend of College)
Duane Chaffee (Faculty)
Craig Clark, Dean (Ex Officio)
George Goetschius (Alumni)
Deborah Goodrich (Faculty)
Eugene Jacobs (Honorary Director)
James Locker (Alumni)
Julie Marshall
Thomas Massara (Ex Officio)
William Mombert (Ex Officio)
Becky Pryzwara
James Raptis (College Council)
Bill Richmond (Friend of College)
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Cindy Truax

Educational Foundation Board Members
2000 – 2001

William Austin (Friend of College)
Douglas Barber (Friend of College)
Charles Button (Friend of College)
Duane Chaffee (College Faculty - Wellsville)
Craig Clark, Dean (Ex Officio)
Ellen Ehrig (College Faculty)
George Goetschius (Alumni)
Deborah Goodrich (College Faculty)
Becky Herman (Alumni)
Eugene Jacobs (Honorary Director)
James Locker (Friend of College)
Thomas Massara (Ex Officio)
James Raptis (College Council)
James Sawyer (Friend of College)
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Thomas Stolberg (College Faculty)

Non-Board members:

Neil Benedict, Scholarship Committee
Deb Clark, Public Relations Committee
Carl Dennis, Property Committee
Roy Doane, Property Committee
Kathy Feldman, Scholarship Committee
Jane Jamison, Scholarship Committee
Lawrence "Bud" McCarthy, Property Committee
Daniel Neverett, Vice President for Student Affairs, Scholarship Committee
Valerie Nixon, Director, Financial Aid, Scholarship Committee

Educational Foundation Board Members
2001 – 2002

Douglas Barber (Friend of College)
Charles Button (Friend of College)
Duane Chaffee (College Faculty - Wellsville)
Craig Clark, Dean (Ex Officio)
Ellen Ehrig (College Faculty)
George Goetschius (Alumni)
Deborah Goodrich (College Faculty)
Daniel Guiney (Friend of College)
Becky Herman (Alumni)
Eugene Jacobs (Honorary Director)
James Locker (Friend of College)
Thomas Massara (Ex Officio)
James Raptis (College Council)
James Sawyer (Friend of College)
Dr. William Rezak, College President (Ex Officio)
Harry Snoreck, Vice President for Administration (Ex Officio)
Thomas Stolberg (College Faculty)
Carrie Morse

Non-Board members:

Neil Benedict, Scholarship Committee
Deb Clark, Public Relations Committee
Carl Dennis, Property Committee
Roy Doane, Property Committee
Kathy Feldman, Scholarship Committee
Jane Jamison, Scholarship Committee
Lawrence "Bud" McCarthy, Property Committee
Daniel Neverett, Vice President for Student Affairs, Scholarship Committee
Valerie Nixon, Director, Financial Aid, Scholarship Committee

Educational Foundation Board Members
2002-2003

Board Members:

Douglas Barber, Alfred, Treasurer, Friend of the College (7/2000-7/2003)
Charles Button, Jasper, Friend of the College (7/2001-7/2004)
Duane Chaffee, Greenwood, College Faculty (7/2002-7/2005)
Craig Clark, Alfred, Ex-Officio
Ellen Ehrig, Alfred, Vice President, College Faculty (7/2002-7/2004)
George Goetschius, Wellsville, Alumni Representative (7/2000-7/2003)
Deborah Goodrich, Alfred, College Faculty (7/2002-7/2005)
Daniel Guiney, Wellsville, Friend of College (7/2002-7/2005)
Becky Herman, Victor, Alumni Representative (7/2001-7/2004)
Eugene Jacobs, Hornell, Honorary Director
James Locker, Hornell, President, Alumni Representative (7/2000-7/2003)
Thomas Massara, Alfred, Ex-Officio
Dan Neverett, Alfred, Ex-Officio
William Rezak, Alfred, President of Alfred State College, Ex-Officio
James Raptis, Wellsville, College Council Representative (7/2002-7/2005)
James Sawyer, Wellsville, Friend of the College (7/2000-7/2003)
Thomas Stolberg, Cuba, College Faculty (7/2000-7/2003)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life - Residence
Deborah Clark, Public Relations Committee, Public Relations Office
Tom Murphy, Property Committee, Building Trades Department
Marshelle Gillette, Property Committee, Physical Plant
Kathy Feldman, Scholarship Committee, Athletics Department
Jane Jamison, Scholarship Committee
Lawrence McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Financial Aid Office

New Members:

Milton Brown, Wellsville, College Faculty (7/2003-7/2006)
Julie Hart, Wellsville, Friend of College (7/2003-7/2006)
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2006)

Members Removed: n/a

Members Resigned: Thomas Stolberg, 1/23/03

Educational Foundation Board Members
2003-2004

Board Members:

Douglas Barber, Alfred, Treasurer, Friend of the College (7/2000-7/2003)
Milton Brown, Wellsville, College Faculty (7/2003-7/2006)
Charles Button, Jasper, Friend of the College (7/2001-7/2004)
Duane Chaffee, Greenwood, College Faculty (7/2002-7/2005)
Craig Clark, Alfred, Ex-Officio
Ellen Ehrig, Alfred, Vice President, College Faculty (7/2002-7/2004)
George Goetschius, Wellsville, Alumni Representative (7/2000-7/2003)
Deborah Goodrich, Alfred, College Faculty (7/2002-7/2005)
James Grillo, Alfred, President's Designee, Ex Officio
Daniel Guiney, Wellsville, Friend of College (7/2002-7/2005)
Dr. Uma Gupta, Alfred, President of Alfred State College, Ex-Officio
Julie Hart, Wellsville, Friend of the College (7/2003-7/2006)
Becky Herman, Victor, Alumni Representative (7/2001-7/2004)
James Locker, Hornell, President, Alumni Representative (7/2000-7/2003)
Thomas Massara, Alfred, Ex-Officio
Daniel J. Neverett, Alfred, Ex-Officio
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2005)
James Raptis, Wellsville, College Council Representative (7/2002-7/2005)
James Sawyer, Wellsville, Friend of the College (7/2000-7/2003)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life - Residence
Deborah Clark, Public Relations Committee, Public Relations Office
Tom Murphy, Property Committee, Building Trades Department
Nelson Drake, Property Committee, Physical Plant
Kathy Feldman, Scholarship Committee, Athletics Department
Jane Jamison, Scholarship Committee
Lawrence McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Financial Aid Office

New Members: Jeffrey Stevens, Wellsville, College Faculty, (Elected by Faculty Senate, May 2003)

Members Removed: n/a

Members Resigned: Becky Herman

Members Retired: Daniel J. Neverett

Members Deceased: Eugene Jacobs, Honorary Director

Educational Foundation Board Members
2004-2005

Board Members 2004-05:

Douglas Barber, Alfred, Treasurer, Friend of the College (7/2000-7/2007)
Milton Brown, Wellsville, College Faculty (7/2003-7/2006)
Charles Button, Jasper, Friend of the College (7/2001-7/2004)
Duane Chaffee, Greenwood, College Faculty (7/2002-7/2005)
Craig Clark, Alfred, Ex-Officio
Ellen Ehrig, Alfred, Vice President, College Faculty (7/2002-7/2007)
George Goetschius, Wellsville, Alumni Representative (7/2000-7/2006)
Deborah Goodrich, Alfred, College Faculty (7/2002-7/2008)
James Grillo, Alfred, President's Designee, Ex Officio, until April 21, 2005
Deborah Putnam, Alfred, President's Designee, Ex Officio, effective April 22, 2005
Daniel Guiney, Wellsville, Friend of College (7/2002-7/2005)
Dr. Uma Gupta, Alfred, President of Alfred State College, Ex-Officio
Julie Hart, Wellsville, Friend of the College (7/2003-7/2006)
James Locker, Hornell, President, Alumni Representative (7/2000-7/2003)
Thomas Massara, Alfred, Ex-Officio
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2006)
James Raptis, Wellsville, College Council Representative (7/2002-7/2005)
James Sawyer, Wellsville, Friend of the College (7/2000-7/2006)
Jeff Stevens, Wellsville, College Faculty (7/2004-7/2006)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life - Residence
Deborah Clark, Public Relations Committee, Public Relations Office
Tom Murphy, Property Committee, Building Trades Department
Nelson Drake, Property Committee, Physical Plant
Kathy Feldman, Scholarship Committee, Athletics Department
Jane Jamison, Scholarship Committee
Lawrence McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Financial Aid Office

New Members: Norman Ellis, Wellsville, College Faculty (Elected by Faculty Senate, May 2005)

Deborah Putnam, President's Designee, Ex Officio
Cindy Santora, Public Relations Committee, Communications Office

Representative

Members Changes: James Grillo
Deborah Clark
Duane Chaffee

Members Retired: Douglas J. Barber

Members Deceased: James Sawyer

Educational Foundation Board Members
2005-2006

Board Members 2005-06:

Milton Brown, Wellsville, College Faculty (7/2003-7/2006)
Charles Button, Jasper, Treasurer/Secretary of Board, Friend of the College (7/2001-7/2007)
Craig Clark, Alfred, Ex-Officio
Ellen Ehrig, Alfred, College Faculty (7/2002-7/2007)
George Goetschius, Wellsville, College Council Representative (7/2000-7/2006)
Deborah Goodrich, Alfred, College Faculty (7/2002-7/2008)
James Grillo, Alfred, President's Designee, Ex Officio, until April 21, 2005
Deborah Putnam, Alfred, President's Designee, Ex Officio, effective April 22, 2005
Daniel Guiney, Wellsville, Vice President of Board, Friend of College (7/2002-7/2008)
Dr. Uma Gupta, Alfred, President of Alfred State College (Represented by Designee)
Julie Hart, Wellsville, Friend of the College (7/2003-7/2006)
James Locker, Hornell, President, Alumni Representative (7/2000-7/2006)
Thomas Massara, Alfred, Ex-Officio
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2006)
James Raptis, Wellsville, College Council Representative (7/2002-7/2008)
Jeff Stevens, Wellsville, College Faculty (7/2004-7/2007)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence
Duane Chaffee, Finance & Property Committees
Deborah Clark, Public Relations Committee, Public Relations Office, until February 2006
Nelson Drake, Property Committee, Physical Plant, until February 2006
Kathy Feldman, Scholarship Committee, Athletics Department
Jane Jamison, Scholarship Committee
Lawrence McCarthy, Property Committee
Tom Murphy, Property Committee, Building Trades Department, until December 2005
Valerie Nixon, Scholarship Committee, Financial Aid Office
Joe Richardson, Property Committee, Building Trades Department, appointed January 2006

New Members:

Dr. John Clark, Interim President, Alfred State College
Geraldyn Gough, Friend of College, Board of Directors (7/2006-7/2009)
Martha Marino, Alumni, Board of Directors (7/2006-7/2009)
Michelle Green, Elected by Faculty Senate, Board of Directors (2006-2009)

Members Changes:

Deborah Clark, resigned from College
Duane Chaffee, from Board member to Ex-Officio, Finance & Property Committees (did not seek re-election by Faculty Senate)
David Gerber, Facilities Services, Property Committee, appointed February 2006 (replaced Nelson Drake)
James Grillo, change of President's designee (replaced Deborah Putnam)
James Locker, from Alumni Representative to Friend of College
Joe Richardson, Building Trades, Property Committee, appointed January 2006, (replaced Tom Murphy)
Cindy Santora, Public Relations Committee, Communications Office, appointed February 2006 (replaced Deborah Clark)

Educational Foundation Board Members
2006-2007

Board Members 2006-07:

Charles Button, Jasper, Treasurer/Secretary of Board, Friend of the College (7/2001-7/2007)
Craig Clark, Alfred, Ex-Officio
Dr. John Clark, Alfred, Interim President, Ex Officio*
Ellen Ehrig, Alfred, Friend of College (7/2002-7/2007)
Norm Ellis, Wellsville, College Faculty (7/2002-7/2008)
Mary Fagan, Operations Manager
Deborah Goodrich, Alfred, College Faculty (7/2002-7/2008)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (7/2006-7/2009)
Michelle Green, Alfred, Elected by Faculty Senate, Board of Directors, (2006-2009)*
Deborah Putnam, Vice President for Administration & Information Technology, Ex Officio
Daniel Guiney, Wellsville, Vice President of Board, Friend of College (7/2002-7/2008)
Julie Hart, Wellsville, Friend of the College (7/2003-7/2009)
James Locker, Hornell, President, Friend of College (7/2000-7/2009)*
Martha Marino, Hornell, Alumni, Board of Directors, (7/2006-7/2009)
Thomas Massara, Alfred, Ex-Officio
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2009)
James Raptis, Wellsville, Friend of the College (7/2002-7/2008)
Dr. Ronald Rosati, Provost & Officer in Charge, President's Designee*
Jeff Stevens, Wellsville, Elected College Faculty (7/2004-7/2010)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence
Duane Chaffee, Finance & Property Committees
Kathy Feldman, Scholarship Committee, Athletics Department
George Goetschius, Property Committee
Jane Jamison, Scholarship Committee
Lawrence “Bud” McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Financial Aid Office
Joe Richardson, Property Committee, Building Trades Department, appointed January 2006
Cynthia Santora, Public Relations Committee, Office of Communications

Members Changes:

- *James Locker, from Alumni Representative to Friend of College
- *James Raptis from College Council to Friend of College
- *Michelle Green, Elected by Faculty Senate, resigned June 2007
- *Dr. John Clark, Interim President appointed SUNY Chancellor
- *Dr. Ronald Rosati, Provost and Vice President for Academic Affairs, now Provost and Officer in Charge – changes from President's Designee to Ex Officio

Educational Foundation Board Members
2007-2008

Board Members 2007-08:

Dr. John M. Anderson, President of Alfred State College, (appointed College President March 2008)*
Charles Button, Jasper, Treasurer/Secretary of Board, Friend of the College (7/2007-7/2010)
Craig Clark, Alfred, Ex-Officio
Maryanne Cole, Elected College Faculty (7/2006-7/2009)
Ellen Ehrig, Alfred, Friend of College (7/2007-7/2010)
Norm Ellis, Wellsville, College Faculty (7/2008-7/2011)
Mary Fagan, Operations Manager
Deborah Goodrich, Alfred, College Faculty (7/2008-7/2011)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (7/2006-7/2009)
Daniel Guiney, Wellsville, Vice President of Board, Friend of College (7/2007-7/2010)
Julie Hart, Wellsville, Friend of the College (7/2003-7/2009)
James Locker, Hornell, President, Alumni (7/2000-7/2009)*
Martha Marino, Hornell, Alumni, Board of Directors, (7/2006-7/2009)
Thomas Massara, Alfred, Ex-Officio
Charles Neal, Interim Vice President for Administration, Ex Officio*
Beth Plaisted, Whitesville, Alumni Representative (7/2003-7/2009)*
James Raptis, Wellsville, Friend of the College (7/2007-7/2010)
Dr. Ronald Rosati, Provost & Officer in Charge, President's Designee* until March 2008
Jeff Stevens, Wellsville, Elected College Faculty (7/2007-7/2010)
Daniel Whitford, Wellsville, Friend of the College, (7/2007-7/2010)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence
Duane Chaffee, Finance & Property Committees
Kathy Feldman, Scholarship Committee, Athletics Department
Marshelle Gillette, Property Committee, Facilities
George Goetschius, Property Committee
Jane Jamison, Scholarship Committee
Lawrence “Bud” McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Financial Aid Office
Joe Richardson, Property Committee, Building Trades Department, appointed January 2006
Cynthia Santora, Public Relations Committee, Office of Communications

Members Changes:

*Dr. John M. Anderson, Alfred State College President, Ex Officio, March 2008
*James Locker, from Friend of College to Alumni
*Charles Neal, Interim Vice President for Administration, Ex Officio, June 2008
Valerie Nixon, Vice President for Administration & Enrollment Management, Ex Officio, effective June 2008 (replaces Charles Neal)
*Beth Plaisted, Whitesville, Alumni (resigned 2008)
*Dr. Ronald Rosati, Provost and Vice President for Academic Affairs until March 2008, Ex Officio

Educational Foundation Board Members
2008-2009

Board Members 2008-09:

Dr. John M. Anderson, President of Alfred State College, (appointed College President March 2008)
Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (7/2007-7/2010)
Craig Clark, Dean, School of Applied Technology, Ex-Officio
Maryanne Cole, College Faculty (7/2006-7/2009)
Ellen Ehrig, Alfred, Friend of College (7/2007-7/2010)
Norm Ellis, Hornell, Wellsville College Faculty (7/2008-7/2011)
Mary Fagan, Wellsville, Operations Manager
George Goetschius, Wellsville, Alumni (7/2008-7/2011)
Deborah Goodrich, Alfred, Alfred College Faculty (7/2008-7/2011)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (7/2006-7/2009)
Daniel Guiney, Wellsville, Vice President of Board, Friend of College (7/2007-7/2010)
Julie Hart, Wellsville, Friend of the College (7/2003-7/2009)
James Locker, Hornell, Alumni, President, Board of Directors (7/2000-7/2009)
Martha Marino, Hornell, Alumni, Board of Directors (7/2006-7/2009)
Thomas Massara, Executive Director – ACES, Alfred, Ex-Officio
Valerie Nixon, Vice President for Administration, Ex Officio
James Raptis, Wellsville, Friend of the College (7/2007-7/2010)
Jeffery Stevens, Wellsville, Wellsville College Faculty (7/2007-7/2010)
Daniel Whitford, Wellsville, Friend of the College, (7/2007-7/2010)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence
Kathy Feldman, Scholarship Committee, Athletics Department
Marshelle Gillette, Property Committee (term expired May 2009)
Jane Gilliland, Scholarship Committee, Financial Aid Office
Stephanie Hoyer, Public Relations Committee, Office of Communications
Jane Jamison, Scholarship Committee
Lawrence “Bud” McCarthy, Property Committee
Valerie Nixon, Scholarship Committee, Vice President for Administration
Joe Richardson, Property Committee, Building Trades Department, appointed January 2006
Cynthia Santora, Public Relations Committee, Office of Communications
Tom Windus, Property Committee, Facilities Director

Member Changes:

Jane Gilliland, Sr. Director of Financial Aid, new member of Scholarship Committee
David Haggstrom, College Faculty (replacing Maryanne Cole) – term July 1, 2009-2012
Stephanie Hoyer, Web/New Media Coordinator, new member of Public Relations Committee
Tom Windus replaced Marshelle Gillette as new Director of Facilities

Educational Foundation Board Members
2009-2010

Board Members 2009-2010:

Dr. John M. Anderson, President of Alfred State College, (appointed College President March 2008)

Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (7/2007-7/2010)

Craig Clark, Dean, School of Applied Technology, Ex-Officio

Ellen Ehrig, Alfred, Friend of College (7/2007-7/2010)

Norm Ellis, Hornell, Wellsville College Faculty (7/2008-7/2011)

Mary Fagan, Wellsville, Operations Manager (2003)

George Goetschius, Wellsville, Alumni (7/2008-7/2011)

Deborah Goodrich, Alfred, Alfred College Faculty (7/2008-7/2011)

Geralyn Gough, Wellsville, Friend of College, Board of Directors (7/2006-7/2012)

Daniel Guiney, Wellsville, Friend of College, Vice President, Board of Directors, (7/2007-7/2011)

David Haggstrom, Faculty – (7/2009-7/2012)

Julie Hart, Wellsville, Friend of the College (7/2003-7/2012)

James Locker, Hornell, Alumni, President, Board of Directors. (7/2000-7/2012)

Martha Marino, Hornell, Alumni, Board of Directors, (7/2006-7/2012)

Thomas Massara, Executive Director - ACES, Ex-Officio

Valerie Nixon, Vice President for Administration, Ex Officio

James Raptis, Wellsville, Friend of the College (7/2007-7/2011)

George “Joe” Richardson, Interim Dean, School of Applied Technology (Fall 2009-Spring 2010)

Jeffery Stevens, Wellsville, Wellsville College Faculty (7/2007-7/2013)

Daniel Whitford, Wellsville, Friend of the College, (7/2007-7/2010)

Non-Board Committee Members:

Neil Benedict, Scholarship Committee, Campus Life – Residence

Kathy Feldman, Scholarship Committee, Athletics Department

Jane Gilliland, Scholarship Committee, Student Records and Financial Services

Stephanie Hoyer, Public Relations Committee, Office of Communications

Jane Jamison, Scholarship Committee

Lawrence “Bud” McCarthy, Property Committee

George “Joe” Richardson, Property Committee, Building Trades Department, appointed January 2006

Cynthia Santora, Public Relations Committee, Office of Communications

Thomas Windus, Property Committee, Facilities Director

Members Changes:

Martha Marino and Daniel Guiney resigned from the Board.

Geralyn Gough appointed Interim Vice President for the Foundation.

David Haggstrom appointed Chair, By-Laws Committee

Educational Foundation Board Members
2010-2011

Dr. John M. Anderson, President of Alfred State College
Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (1996)
Craig Clark, Dean, School of Applied Technology, Ex-Officio
Ellen Ehrig, Alfred, Friend of College (1990)
Norm Ellis, Hornell, Wellsville College Faculty (2005)
Mary Fagan, Wellsville, Operations Manager (2003)
Beth Farwell, Wellsville, Friend of College, Board of Directors (2010)
George Goetschius, Wellsville, Alumni – (1997)
Deborah Goodrich, Alfred, Alfred College Faculty (1999)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Wellsville, Friend of the College (2003)
James Locker, Hornell, Alumni, President, Board of Directors. (1996)
Victoria Joyce-Middaugh, Wellsville, Friend of College, Board of Directors (2010)
Valerie Nixon, Vice President for Administration, Ex Officio
James Raptis, Wellsville, Friend of the College (1999)
Stephen Schnorr, Executive Director, ACES, Ex-Officio
Jeffery Stevens, Wellsville, Wellsville College Faculty (2004)
Daniel Whitford, Wellsville, Friend of the College, (2007)

Educational Foundation Board Members
2011-2012

Dr. John M. Anderson, President of Alfred State College
Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (1996)
Craig Clark, Dean, School of Applied Technology, Ex-Officio
Ellen Ehrig, Alfred, Friend of College (1990)
Norm Ellis, Hornell, Wellsville College Faculty (2005)
Mary Fagan, Wellsville, Operations Manager (2003)
Beth Farwell, Wellsville, Friend of College, Board of Directors (2010)
George Goetschius, Wellsville, Alumni – (1997)
Deborah Goodrich, Alfred, Alfred College Faculty (1999)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Wellsville, Friend of the College (2003)
James Locker, Hornell, Alumni, President, Board of Directors. (1996)
Victoria Joyce-Middaugh, Wellsville, Friend of College, Board of Directors (2010)
Valerie Nixon, Vice President for Administration, Ex Officio
James Raptis, Wellsville, Friend of the College (1999)
David Sengstock, Executive Director, ACES, Ex-Officio
Jeffery Stevens, Wellsville, Wellsville College Faculty (2004)
Daniel Whitford, Wellsville, Friend of the College, (2007)

Educational Foundation Board Members
2012-2013

Dr. John M. Anderson, President of Alfred State College (Resigned March, 2013)
Patrick Barry, Wellsville, Friend of College, (2013)
Scott Burt, Scio, Friend of College, (2012)
Charles Button, Jasper, Friend of College, Treasurer/Secretary, Board of Directors (1996)
Craig Clark, Dean, School of Applied Technology, Ex-Officio
Ellen Ehrig, Alfred, Friend of College (1990)
Norm Ellis, Hornell, Wellsville College Faculty (2005)
Mary Fagan, Wellsville, Operations Manager (2003)
Beth Farwell, Wellsville, Friend of College, Board of Directors (2010)
George Goetschius, Wellsville, Alumni – (1997)
Deborah Goodrich, Alfred, Alfred College Faculty (1999)
Geraldyn Gough, Wellsville, Friend of College, Board of Directors (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Wellsville, Friend of the College (2003)
Casey Joyce, Wellsville, Friend of College (2012)
Valerie Nixon, Interim President, Ex Officio
David Sengstock, Executive Director, ACES, Ex-Officio
Terri Ross, Belmont, Alumni, (2012)
Jeffery Stevens, Wellsville, Wellsville College Faculty (2004)

Educational Foundation Board Members
2013-2014

Dr. Skip Sullivan, President, Alfred State College, Ex Officio (2014)
Patrick Barry, Friend of College, (2013)
Scott Burt, Friend of College, (2012)
Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)
Ellen Ehrig, Friend of College (1990)
Norm Ellis, Wellsville College Faculty (2005)
Mary Fagan, Operations Manager (2003)
George Goetschius, Alumni – (1997)
Deborah Goodrich, Alfred College Faculty (1999)
Geraldyn Gough, Friend of College, (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Friend of the College (2003)
Casey Joyce, Friend of College (2012)
Carissa Knapp, Friend of College (2014)
Valerie Nixon, Executive Vice President, Ex Officio (2005)
Terri Ross, Alumni, (2012)
Sandra Sawyer, Friend of the College, (2014)
Mary Scholla, Operations Manager (2014)
David Sengstock, Executive Director, ACES, Ex-Officio (2011)
Jeffery Stevens, Wellsville College Faculty (2004)

Educational Foundation Board Members
2014-2015

Dr. Skip Sullivan, President, Alfred State College, Ex Officio (2014)
Patrick Barry, Friend of College, (2013)
Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)
Ellen Ehrig, Friend of College (1990)
Norm Ellis, Wellsville College Faculty (2005)
George Goetschius, Alumni – (1997)
Geraldyn Gough, Friend of College, (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Friend of the College (2003)
Casey Joyce, Friend of College (2012)
Carissa Knapp, Friend of College (2014)
Valerie Nixon, Executive Vice President, Ex Officio (2005)
Terri Ross, Alumni, (2012)
Sandra Sawyer, Friend of the College, (2014)
Mary Scholla, Operations Manager (2014)
David Sengstock, Executive Director, ACES, Ex-Officio (2011)
Jeffery Stevens, Wellsville College Faculty (2004)

Educational Foundation Board Members
2015-2016

Dr. Skip Sullivan, President, Alfred State College, Ex-Officio (2014)
Patrick Barry, Friend of College, (2013)
Dr. Craig Clark, Dean, School of Applied Technology, Ex-Officio (1996)
Ellen Ehrig, Friend of College (1990)
Norm Ellis, Wellsville College Faculty (2005)
George Goetschius, Alumni – (1997)
Geraldyn Gough, Friend of College, (2006)
David Haggstrom, Faculty – (2009)
Julie Hart, Friend of College (2003)
Casey Joyce, Friend of College (2012)
Carissa Knapp, Friend of College (2014)
Jim Knapp, Friend of College (2015)
Peter McClain, Faculty Administrative (2015)
Ana McClanahan, Ex-Officio (2016)
Valerie Nixon, Executive Vice President, Ex-Officio (2005)
Terri Ross, Alumni, (2012)
Sandra Sawyer, Friend of College, (2014)
Mary Scholla, Operations Manager (2014)
David Sengstock, Executive Director, ACES, Ex-Officio (2011)
Jeffery Stevens, Wellsville College Faculty (2004)